

Important Information on Brokerage Structure

The exit load structure of JM Liquid Fund will be as under in line with SEBI guidelines.

Existing exit load structure	Investor's exit upon subscription	Revised Exit Load Structure
NIL	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

The above exit load is applicable for allotment of units for investment made through fresh purchase / switch-in from other Schemes or for SIP/STP/SWP instalments falling due on or after the above mentioned effective date, irrespective of the date of registration.

Mandatory KYC Requirement

C-KYC is mandatory for all new individual and non-individual folio opened from now onwards. All existing individual investors who are CVL certified KYC compliant before January 01, 2012, need to complete the process of KYC through KRA by furnishing missing documents/information, for investments in AMCs where the investment was not made earlier. It is mandatory to furnish KYC-Part II regarding Net Worth, Income, Status regarding PEP (Politically Exposed Person).

All Non-individual investors are mandatorily required to do fresh KYC through KRA by submitting their entire set of documents with fresh application for making investment. For further details, please contact the nearest branch of the AMC / our Registrar KFin Technologies Pvt Ltd. (Kfintech) For more information, please refer AMFI Website (amfiindia.com).

Transactions through Stock Exchange Mutual Fund Platforms & MFU System

All open-ended Schemes of JM Financial Mutual Fund are available for purchase and redemptions through the following platforms.

1. NSE i.e. NMF Platform
2. BSE i.e. BSE Star MF Platform
3. ICEX i.e. Indian Commodity Exchange
4. MFU System (M/s. MF Utility India Private Limited).

Important Information

1. Self declaration:

In order to avoid suspension of brokerage payment specially due to the current Pandemic situation and lockdown, AMFI has facilitated the submission of DSC online by visiting the appended link of AMFI

<https://www.amfiindia.com/distributor-corner/dsc-upload-process>

You may avail this facility if you have not submitted your Self-declaration for any of the previous period.

2. Non – KYC Investors – Withholding of Brokerage:

In order to comply with the KYC - Certification for all new and old investors, as per SEBI guidelines, the brokerage for non – compliant cases is being withheld from August 2018 onwards. The process will continue month – on – month till the KYC certification is not done by all your investors.

In view of above, we request you to please contact your investors and ensure that all your old investors submit the copies of their KYC (through KRA)/C-KYC certification with PAN to the Registrars – M/s. KFin Technologies Private Limited with their folio number mentioned thereon at the earliest to help them release your withheld Brokerage. Also, please note and inform your investors that their redemption requests will not be processed if they are not KYC compliant.

3. Update of PAN for NON PAN Cases:

As per SEBI, the submission of duly self-attested copy of PAN is mandatory for all investors. Hence, you are requested to contact your investors and request them to provide the PAN, if not submitted earlier at the earliest to help our Registrars- M/s KFin Technologies Private Limited to release your withheld Brokerage.

4. FATCA/CRS Declaration:

It is mandatory to submit the declaration regarding FATCA/CRS (Foreign Account Tax Compliance Act/Common Reporting Standards) for all Purchase/Switch transactions by all investors including fresh SIP/STP/SWP registered w.e.f. 01/01/2016. Similarly, UBO form is required for Non – Individual investors for all Purchase/Switch transactions. Please pursue your investors to submit the same either online or physical if not done so far.

5. PAN Linking to Aadhar:

Under the current laws, it is mandatory of linking Aadhaar number with PAN and in absence of the Aadhaar link to the PAN, the PAN will be considered as "inoperative" and TDS at double the applicable rate will be deducted wef 1st October, 2021

6. Filing of Income-tax Returns:

The TDS at double the applicable rate is being deducted w.e.f. 1st July, 2021, from those Investors who have not filed their Income-tax returns in the previous two financial years.

7. Introduction of Legal Entity Identifier (LEI) number for Non-Individual Investors:

As per RBI circular (Dated 5th January, 2021 "Introduction of Legal Entity Identifier for Large Value Transactions in Centralised Payment Systems" vide RBI/2020-21/82 DPSS.CO.OD No.901/06.24.001/2020-21), it is mandatory to mention Legal Entity Identifier (LEI) number & expiry for all initiating or receiving transactions of value INR 50 Crore & above for entities (non-individuals) using Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) services. Effective April 1, 2021.

We request you to advise your Non – Individual investors regarding the same.

To Know more, please visit >> <https://www.rbi.org.in/scripts/NotificationUser.aspx?Mode=0&Id=12010>

8. Nomenclature:

With reference to amendments to SEBI (Investment Advisers) Regulations, 2013 - SEBI's Clarification w.r.t. Nomenclature of Mutual Fund Distributors (MFDs), SEBI has permitted the mutual fund distributors whose registered name has the terms such as Adviser / Advisor / Financial Adviser/ Investment Adviser/ Wealth Adviser/Wealth Manager/Wealth Managers etc. time upto December 2020 to submit their application for name change to the ROC and furnish documentary evidence in this regard if not done so far.

From July 1, 2021, the commission payment of all such MFDs is being withheld who have still not complied with / applied for name change as required, pursuant to amendments to SEBI (Investment Advisers) Regulations, 2013.

Further, please note that all investment transactions received from such distributors are being allotted Units under the Direct Plan of the Scheme instead of Regular Plan as per the guidelines w.e.f. 1st July, 2021.

We request you to take note of the above points for action by you and your investors at the earliest to avoid repercussions as mentioned above.

You are requested to please ensure the compliance to the above at the earliest.

EUIIN Guidelines

For all applications routed through an ARN holder, it is now mandatory to also quote the valid ARN of the sub-broker and valid Employee Unique Identity No.(EUIIN) issued by AMFI to ensure the release of eligible brokerage.

In case the EUIIN is invalid or the EUIIN is left blank and declaration is not selected, then the brokerage for the said transaction will be withheld. However, the remediation is done within 30 days from the date of transaction then withheld brokerage will be released in the subsequent cycle.

In case, the remediation happens after 30 days or does not happen, then the withheld brokerage and the subsequent brokerage (Except Transaction charges) will be forfeited permanently.

Central Distributor Services – Sharing bank details of the distributors with R & TAs through CDMS

AMFI vide its Circular No.35P/MEM-COR/ 29/ 13-14 dated August 30, 2013, has advised to use the bank details of the distributors available with AMFI unit of CAMS for payment to distributors w.e.f. September 7, 2013. Distributors are, therefore, requested to check and confirm their Bank details to avoid any possible wrong payments due to data entry errors or non-update of the bank details with AMFI unit of CAMS.

Implementation of GST (Goods & Service Tax) w.e.f. 01.07.2017

The GST will be chargeable on all the brokerage to be paid (including the previous unpaid brokerage) w.e.f. 01.07.2017 towards earlier and new business procured by the Distributor. However, the GST will be not be deducted by the AMC from those distributors who are registered with GST Authorities and have furnished their related GST registration details to the Registrar & Transfer Agent, KFin Technologies Pvt Ltd. (Kfintech) and AMFI Unit of CAMS maintaining the centralized database of all Distributors.

In view of GST implementation w.e.f. 01.07.2017, all the distributors are required to raise, sign & upload their monthly invoices on the website of our RTA - KFin Technologies Pvt Ltd. (Kfintech), before the due date to enable the AMC to file monthly GST returns. In case, any GST registered broker fails to upload his/her/their signed invoices before the due date, his/her/their future brokerage will automatically be withheld.

In order to streamline & create convenience for Distributors, the RTA - KFin Technologies Pvt Ltd. (Kfintech), is hosting the invoices on their website www.Kfintech.com, which can be verified and submitted online by the Distributors then & there instead of downloading, signing & submitting the same in physical.

Hence, in order to view, download and submit the invoices online, the distributors need to get themselves registered on Kfintech's website (www.Kfintech.com). This is a simple OTP based registration and will enable the distributors get other mail-back services for all MIS Reports etc.

Terms & Conditions

1. The Brokerage will be payable only to AMFI registered valid ARN holders empanelled with us for the business mobilised from the KYC Compliant Investors. In case of old Non-KYC compliant investors, the brokerage will be withheld till they are KYC compliant. Hence, Brokers are advised to ensure that all their investors are KYC compliant at the earliest.
2. The above brokerage structure is applicable for the business mobilised (including inter-scheme switch-in) under all the schemes during the period from 1st January 2022 to 31st March 2022.
3. AMC reserves the right to amend or modify the brokerage structure for any business (prospective and/or retrospective) without prior intimation & notification at any time. AMC also reserves the right to withhold/ recall/claw back/ recover any brokerage paid/ payable irrespective of the type of brokerage without assigning any reason.
4. The brokerage structure payable is inclusive of prevailing taxes including GST (Good & Service Tax). Brokerage will be payable/released as per the rates indicated above (annualised, trail, etc. wherever applicable) after deducting the prevailing taxes (including GST wherever applicable).
5. Switches into all Equity/Debt Schemes, from other Debt Schemes /JM Arbitrage Fund are eligible for the applicable brokerage as per the Brokerage Structure in switch-in scheme subject to the Exit Load (if applicable).
6. Intra-Scheme Switches: In case of intra-scheme (i.e. within the same scheme) switch of investments from Direct Plan to Regular Plan (i.e. Broker Plan), the brokers will be paid only the trail brokerage in the switch-in Broker Plan of the scheme at the rate applicable on the date of switch-in and that too from the date of switch into the Broker Plan. On the other hand, in case of intra-scheme switch amongst Broker plans/options/sub-options of the same scheme/portfolio (excluding from Direct Plan to Regular Plan as mentioned above), the brokerage will be payable at the rate applicable on the original date of allotment of such units in the particular scheme.

In case of change in the Broker at the time of such Intra-Scheme Switches (Broker to Broker Plan), the new Broker will be paid trail brokerage only as per the rate applicable for new broker on the original date of investment. In case the broker was not empanelled at the time of original date of investment, he will be paid as per rack rate applicable on the original date of investment. The aging will also be reckoned from the original date of investment e.g. 2nd year trail if one year is already over from the original date of investment.
7. Inter-Scheme Switches: As per the existing practice, in case of inter-scheme switches (i.e. from one scheme/plan to another scheme/plan having different portfolios), the Switch-in date into the new scheme/plan having different portfolios will be considered for the new brokerage rate applicable for the switch-in scheme/plan. Accordingly, the brokerage rate applicable for the switched-in scheme/plan on such switch-in date will be paid effective from the switch-in date.
8. Long Term Trail will start accruing only after completion of 1 year of transfer / switch-in / allotment in the Scheme and will be paid at the rate as specified overleaf, as long as the investment remains with the fund subject to the terms & conditions of empanelment & guidelines issued by AMFI / SEBI from time to time.
9. Brokerage rates mentioned on Page No.1 are applicable for the transactions effected during the period mentioned in the table.
10. Trail brokerage at the applicable rates will be released normally by the 10th of every month for the amount procured upto the previous month, subject to the gross brokerage amount being equal to or more than Rs 1000/-. The brokerage amount less than Rs 1000/- will be accumulated and payable on monthly rollover basis as and when it crosses Rs 1000/-. However, AMC reserves the right to change the periodicity of brokerage payment any time.
11. AMC will recover the excess brokerage paid if any, from the payment due to the broker if not recovered otherwise.
12. The AMC has the discretion to claw-back all payments of any nature whatsoever, as per existing and new guidelines issued by AMFI/SEBI from time to time.
13. All application forms/transaction slip should bear the advisor code in the broker code cell or else it will be considered 'Direct'. While the broker code mentioned on the purchase/additional purchase/switch-in transaction will be considered, the broker code mentioned on redemption request will not be considered for updating the records.

In case Distributor/ Sub-broker code/Employee UIN is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name or in any other place or in any manner whatsoever in the Application Form/ transaction slip, the Distributor/ Sub-broker code/ Employee UIN will be ignored and the application will be processed under Direct Plan.
14. The trail brokerage will not be payable to any broker if the change in broker/subsequent updation is effected on the request of investor as per the guidelines issued by AMFI/SEBI.
15. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
16. In case of Dematerialised units (i.e purchased at the time of initial purchase or through subsequent dematerialisation), the applicable annualised/trail/incentives depending on the date of investment will be payable to the broker through whom the original investment was received by the AMC, as long as the full or partial units are live in the original scheme. Accordingly no brokerage will be payable in case of subsequent full/part sale of such investments to the new investor having different broker.
17. The broker/s is/are advised to abide by the code of conduct and rules/regulations/disclosures to all investors as laid down by SEBI and AMFI from time to time and as also of their self-governed code of conducts. The broker/s is/are also advised to abide by SEBI regulations regarding preparation and distribution of literature pertaining to the AMC to their investors. Brokers are neither authorised to accept cash from investors, nor issue any acknowledgement on behalf of the AMC. The AMC reserves the right to suspend the brokerage payable to the broker/s who indulge in unfair practices affecting the AMC or other investors in the fund.
18. The broker/s is/are advised to refrain from offering brokerage to his/her/their sub-brokers, if any, at a rate higher than the brokerage as mentioned above. The AMC reserves the right to suspend the brokerage payable to the broker/s, if it is brought to the notice of the AMC that higher brokerage is offered to sub-brokers.
19. As per SEBI circular No.SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd October, 2018, B30 incentive shall be paid on trail basis for inflows from 'Retail investor' from B30 locations for 1st year only. Further, as per SEBI circular No.SEBI/HO/IMD/DF2/CIR/P/2019/42, dated 25th March, 2019, it has been decided that inflows of amount upto Rs.2,00,000/- per transaction, by individual investors shall be considered as inflows from 'Retail investors' & for the cities and Pin Codes defined by SEBI/AMFI from time to time. The B30 incentive shall be fully clawed back in case the investment is redeemed/ switched within 1 year from the date of investment.

JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Ltd)

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Tel: 61987777; Fax: 61987704; E-mail: investor@jmfinancial.in, Toll Free no.: 1800 - 1038 - 345 (9 am to 7 pm from Monday to Saturday)

BRANCHES/Investor Service Centres : • **AHMEDABAD:** 201, SAMEDH complex, Next to Associated Petrol Pump, C. G. Road, Panchvati, Ahmedabad - 380 006. Tel.: (079) 26426620 / 26426630. • **BANGALORE:** 203, 2nd floor, City Centre, Off MG Road, Church Street, Bangalore 560 001 Tel.: (080) 40907317/19. • **CHANDIGARH:** B-4 Basement, SCO 22, Sector 33 D, Chandigarh - 160020 Tel: (0172) 4346431. • **CHENNAI:** 2nd Floor, Ruby Regency, Dinrose Estate, Opposite to Tarapore Towers, (Behind HP Petrol Pump) Old No. 69, Anna Salai, Chennai - 600 002. Tel.: (044) 28513257/28551259. • **HYDERABAD:** ABK OLBEE Plaza, 8-2-618/8 & 9, 2nd Floor, 204, Road No. 1, Banjara Hills, Hyderabad 500 034. Tel.: (040) 66664436 / 66780752. • **JAIPUR:** 343, 3rd Floor, Ganapati Plaza, MI Road, Jaipur - 302 001. Tel.: (0141) 4002188. • **KOLKATA:** 6, Little Russell Street, 8th Floor, Kankaria Estate, Kolkata - 700 071. Tel.: (033) 40062958/59/65/67. • **MUMBAI (Prabhadevi):** Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel: 022- 61987777. • **MUMBAI (Andheri):** The Summit Business Park, 415, 4th Floor, Off Andheri - Kurla Road, Chakala, Below Western Express Highway Metro Station, Andheri East, Mumbai - 400 093, Maharashtra Tel: 022- 61987777. • **NEW DELHI:** 601, 6th floor, Suryakiran Building, 19 K G Marg, Connaught Place, New Delhi - 110 001. Tel.: (011) 43616160. • **PUNE:** Office # 304 & 305, 4th Floor, "Amit Shreephal" Ghole Road, 1187/25 Shivajinagar, Next to Federal Bank, Pune- 411005. Tel: (020) 25511127/28.

Statutory Details: Trustee: JM Financial Trustee Company Private Limited. **Investment Manager:** JM Financial Asset Management Limited. **Sponsor:** JM Financial Limited.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.