

JM FINANCIAL MUTUAL FUND

NOTICE CUM ADDENDUM

THIS NOTICE – CUM – ADDENDUM SETS OUT THE CHANGES TO BE MADE IN SCHEME INFORMATION DOCUMENT (“SID”) AND KEY INFORMATION MEMORANDUM (“KIM”) OF THE DEBT SCHEME(S) OF JM FINANCIAL MUTUAL FUND (THE “MUTUAL FUND”)

Clarification on Point No. II(B) – ‘Prudential Limits and Disclosures on Portfolio Concentration Risk’ of the Notice – Cum – Addendum No. 13/2012-13 dated September 28, 2012:

In accordance with SEBI Circular No. CIR/IMD/DF/24/2012 dated November 19, 2012, investors are requested to note that JM Financial Asset Management Private Limited (the “AMC”) shall ensure that the total exposure of debt schemes of Mutual Fund in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the scheme.

Provided that an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only.

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/exposure in HFCs shall not exceed 30% of the net assets of the scheme.

The existing schemes of the Mutual Fund shall comply with the aforementioned requirement by September 12, 2013. During the period upto September 12, 2013, the total exposure of existing debt schemes of the Mutual Fund in a particular sector will not increase from the existing levels as on September 13, 2012.

All other terms and conditions of the SID and KIM of the schemes remain unchanged.

Bhanu Katoch

Chief Executive Officer

Place : Mumbai

JM Financial Asset Management Private Limited

Date : November 23, 2012

(Investment Managers to JM Financial Mutual Fund)

For further details, please contact :

Corporate Office : JM Financial Asset Management Private Limited,

502, 5th Floor, ‘A’ Wing, Laxmi Towers, Bandra Kurla Complex, Mumbai - 400051.

Tel. No.: (022) 6198 7777 • Fax Nos.: (022) 2652 8388.

E-mail: investor@jmfl.com • Website : www.jmfinancialmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

REF No. 17/2012-13