

**NOTICE**

Notice is hereby given that the Trustees of JM Financial Mutual Fund have, in accordance with the provisions of the Scheme Information Document and in view of the current market conditions and to protect the interests of the existing unitholders of JM Arbitrage Advantage Fund ("the Scheme") decided to suspend fresh purchases of units (including switch-ins) in the Scheme with effect from July 13, 2009 till further notice.

While no fresh registrations of Systematic Investment Plan ("SIP")/Systematic Transfer Plan ("STP") in the Scheme will be accepted from the effective date mentioned above, the AMC will continue to allot units for the SIP/STP in cases registered prior to the effective date of this notice, subject to the realization of funds. The Scheme will also continue to allot units arising on dividend reinvestment.

Unitholders may kindly note that redemptions / switch-outs / withdrawal under SWP / transfer under STP will continue to take place as per the existing practice i.e during the interval period, as specified in the Scheme Information Document.

All other terms and conditions mentioned in the Statement of Additional Information/ Scheme Information Document / Key Information Memorandum of the Scheme remain unchanged.

**Bhanu Katoch**

Chief Executive Officer

JM Financial Asset Management Private Limited

(Investment Managers to JM Financial Mutual Fund)

Place : Mumbai

Date : July 10, 2009

**For further details, please contact :**

Corporate Office : JM Financial Asset Management Private Limited,

5th Floor, Apeejay House, 3, Dinshaw Vachha Road, Near K. C. Collage, Churchgate,

Mumbai – 400 020. Tel. No.: (022) 39877777 • Fax Nos.: (022) 26528377 / 78.

E-Mail: investor@jmfincial.in • Website : www.JMFinancialmf.com

**Investment Objective :** (An open-ended equity oriented interval scheme) The primary investment objective of the scheme is to generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments.

**Statutory Details :** **Trustee** : JM Financial Trustee Company Private Limited. **Investment Manager** : JM Financial Asset Management Private Limited. **Sponsor** : JM Financial Limited.

**Risk Factors:** Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the Fund will be achieved. As with any investment in securities, the Net Asset Value ("NAV") of the Units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsor is not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by it of an amount of Rupees One lac towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. JM Arbitrage Advantage Fund is only the name of the scheme and does not in any manner indicate either the quality of the scheme or their future prospects or returns. Investors in the Scheme are not being offered any guaranteed / indicative returns. The dividend, if declared would be on the face value of Rs.10/- per unit. **Please read the offer documents carefully before investing.**