

**JM FINANCIAL MUTUAL FUND****NOTICE-CUM-ADDENDUM**

**THIS NOTICE - CUM - ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE COMBINED SCHEME INFORMATION DOCUMENT ("SID") AND COMBINED KEY INFORMATION MEMORANDUM ("KIM") OF ALL THE NON LIQUID SCHEMES (EQUITY, DEBT ETC) OF JM FINANCIAL MUTUAL FUND (THE "MUTUAL FUND")**

SEBI vide its Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 had brought in uniformity in the applicability of Net Asset Value (NAV) among all the schemes of the Mutual Fund. Association of Mutual Funds in India (AMFI) vide its Circular No. 135/BP/35/2012-13 dated February 18, 2013 has prescribed Best Practice Guidelines for aggregating the split transactions and recommended a uniform process to be followed for NAV applicability.

Accordingly, w.e.f. March 4, 2013, all transactions, as per the conditions given below, will be aggregated and closing NAV of the day on which funds are available for utilization will be applied, provided the aggregated amount of the investment is Rs. 2 lacs and above.

- a. All transactions are received on the same business day (as per cut off timing and time stamping rules). Transactions received after the cut-off timing will be deemed to have been received on the next business day and aggregated accordingly.
- b. Aggregation of transactions shall be applicable for all open ended non liquid schemes of the Mutual Fund as set out above.
- c. Transactions shall include purchases, additional purchases, but will exclude Switches, Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) transactions.
- d. Aggregations will be done on the basis of investor/s PAN. In case of joint holding, transactions with similar holding structures will be aggregated, similar to the principle applied for compilation of Consolidated Account Statement (CAS).
- e. All transactions will be aggregated where investor holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below Rs 2 lacs.
- f. Only transactions in the same scheme (at portfolio level) will be clubbed. This will include transactions at option level (Dividend, Growth and Direct).
- g. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian.

This notice – cum – addendum shall form an integral part of the SID and KIM of the above mentioned schemes of the Mutual Fund. All other terms and conditions of the SID and KIM remain unchanged.

**Bhanu Katoch**

Chief Executive Officer

Place : Mumbai

JM Financial Asset Management Private Limited

Date : March 3, 2013

(Investment Manager to JM Financial Mutual Fund)

**For further details, please contact :**

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

REF No. 28/2012-13