

JM FINANCIAL MUTUAL FUND

NOTICE-CUM-ADDENDUM



THIS NOTICE - CUM - ADDENDUM SETS OUT THE CHANGES TO BE MADE IN STATEMENT OF ADDITIONAL INFORMATION (SAI), COMBINED SCHEME INFORMATION DOCUMENT (SID) AND COMBINED KEY INFORMATION MEMORANDUM (KIM) OF ALL THE SCHEMES OF JM FINANCIAL MUTUAL FUND

I. Consolidated Account Statements:

Pursuant to SEBI Circular No. CIR/MRD/DP/31/2014 dated November 12, 2014 regarding Consolidated Account Statements (CAS)* for all the securities assets, the following changes shall be carried out in the Account Statements and the provisions appearing in SAI, SID and KIM of JM Financial Mutual Fund (the "Fund").

Investors are requested to note the changes regarding dispatch of Account Statements to the investors for the transactions done by them in any of the schemes of the Fund, on or after February 01, 2015.

1. Investors not holding units in Demat Account:

Based on the PAN of the investors, for each calendar month, Consolidated Account Statement (CAS)* shall be dispatched by the Asset Management Companies (AMC)/Registrar & Transfer Agent (RTA) within 10th day of the succeeding month to the investors in whose folio transactions have taken place during that previous month.

In case of no transactions by the investors during the period of six months, the CAS shall be dispatched by the AMC/RTA to the investors on half yearly basis, on or before 10th day of the succeeding month.

2. Investors holding units in Demat Account:

Based on the PAN of the investors, for each calendar month, Consolidated Account Statement (CAS)* shall be dispatched by the respective Depository within 10th day of the succeeding month to the investors, in whose folio transactions have taken place during that previous month.

In case of no transactions by the investors during the period of six months, the CAS shall be dispatched by the respective Depository to the investors on half yearly basis, on or before 10th day of the succeeding month.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the respective Depository shall send the physical statement as per the applicable regulations.

* Consolidated Account Statement contains details relating to all the transactions i.e. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month, including transaction charges paid to the distributor.

In case of statements which are currently being dispatched by email to the investors, the CAS shall continue to be sent through email. In case the investor does not wish to receive the CAS by email, option will be given to the investors to receive the same in physical form, at the address registered in the Depository system. In case no email id is provided, the statements will be sent in physical form.

Investors are requested to note that in case of any transactions done in the folios which are not included in the CAS, the AMC shall issue a monthly account statement to the investors on or before 10th day of the succeeding month. In case no email id is provided, the statements will be sent in physical form.

Investors whose folio(s)/demat account(s) are not updated with PAN, shall not receive the CAS. Hence, investors are hereby requested to update their folio(s)/demat account(s) with the PAN.

II. Transmission of units:

Pursuant to the changes specified by AMFI vide its Circular No. 135/BP/53/2014-15 dated February 11, 2015 on transmission of units and in addition to the provisions of transmission of units mentioned in the notice - cum - addendum dated March 25, 2011 and December 04, 2014, the investors are requested to note the following:

a) In case of death of sole or all unitholders, for transmission of units to registered nominees, the requirement of indemnity bond to be duly signed and executed by the nominee for transmission amounting to Rs. 1 lakh or more, has been dispensed with.

b) In case of death of sole or all unitholders, for transmission of units to the claimants (where no nomination has been made), the existing threshold limit of Rs. 1 lac has been revised to Rs. 2 lac, for the purpose of simplified documentation.

In addition to this, investors are requested to note that JM Financial Asset Management Limited (the "AMC") shall first accept and process the request for transmission of units with proper documentation and thereafter accept and process the redemption request.

The above provisions shall be applicable from April 01, 2015.

III. Redemption/Switch Provisions:

Investors are requested to note that in case of redemption/switch request, if the number of units or the amount to be redeemed/switched out to any other Scheme of JM Financial Mutual Fund, exceeds the number of outstanding units or value of outstanding units, respectively, then JM Financial Asset Management Limited (the "AMC") shall, at its discretion, redeem/switch out all the outstanding units, if no clarificatory letter is received from the respective investor on the date of the transaction.

IV. Notice is hereby given that the Trustees of JM Financial Mutual Fund have approved the declaration of dividend under the Dividend Options of JM Arbitrage Advantage Fund (the "Scheme") and fixed Wednesday, March 18, 2015 as the record date for this purpose in accordance with SEBI Circular No. SEBI/IMD/CIR No. 1/64057/06 dated April 4, 2006. All unitholders whose names appear on the register of unitholders under the below mentioned Dividend Options of the Scheme, as at the close of business hours on the said record date, shall be eligible to receive dividend.

Scheme / Option Name	Face Value per unit (Rs.)	NAV per unit (Rs.) as on March 12, 2015	Dividend upto (Rs.)
JM Arbitrage Advantage Fund - Dividend Option	10	10.4125	0.0425 per unit
JM Arbitrage Advantage Fund (Direct) - Dividend Option		10.6412	0.0300 per unit

However, the final dividend rate will be declared based on the availability of distributable surplus in the Dividend Options of the Scheme on the record date.

After payment of dividend, the per unit NAV of the Dividend Options of the Scheme will fall to the extent of the payout and statutory levies (if applicable).

This notice - cum - addendum shall form an integral part of SAI, SID and KIM of all the schemes of the Fund. All other terms and conditions in SAI, SID and KIM remains the same.

Bhanu Katoch
Chief Executive Officer

Place : Mumbai
Date : March 13, 2015

JM Financial Asset Management Limited
(Investment Manager to JM Financial Mutual Fund)

For further details, please contact :

JM Financial Asset Management Limited
(Formerly known as JM Financial Asset Management Private Ltd.),
Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Office: 502, 5th Floor, 'A' Wing, Laxmi Towers, Bandra Kurla Complex, Mumbai - 400051.
Corporate Identity Number: U65991MH1994PLC078879. • Tel. No.: (022) 6198 7777
• Fax No.: (022) 2652 8388. • E-mail: investor@jmf.com • Website : www.jmfinancialmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

REF No. 21/2014-15