

NOTICE-CUM-ADDENDUM

I. Notice is hereby given that JM Financial Trustee Co. Private Ltd. ("JMF TC"), in accordance with the provisions of Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, has decided to roll over i.e. to extend the maturity date of JM Fixed Maturity Fund – Series XXIV – Plan C (the "Scheme") for a period of 759 days from the date of its maturity i.e. from March 09, 2015.

The material terms of the roll over are as follows:

Purpose – To give the benefit of current market yields to the investors considering the current economic and regulatory environment.

Period/ Tenure – 759 days from the existing maturity date. Accordingly, the revised maturity date of the Scheme will be April 06, 2017 (or immediately following business day if the maturity date falls on a non-business day), over the maturity and the pay out days are two consequents of the business days.

Terms of roll over – Upon roll over of the Scheme, the following provisions of the Scheme which are detailed below stand modified:

Intended Allocation	
	4. In case of non-availability and taking into account the risk reward analysis of NCDs and CPs, the scheme may invest in T-bills, CMBs, CBLO or Bank CDs of the highest credit rating i.e A1+. Such deviation may exist till suitable NCD/CP of desired credit quality are not available.
	5. In case security is rated by more than one rating agency, the most conservative publicly available rating would be considered.
	6. The Scheme would not invest in unrated papers.
	7. The Scheme would not invest in Constructions, Real Estate, Telecom, Airline and Auto sectors.
	8. At the time of portfolio building and towards maturity, the Scheme may have higher allocation to cash and cash equivalent.
	9. In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced within 30 days from the date of the said deviation.
	10. There will not be any variation between intended asset allocation and final asset allocation, other than exception mentioned in the points above.

All other terms and conditions as mentioned in the SID / KIM of the Scheme shall remain unchanged.

Pursuant to Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, the unitholders of the Scheme are provided an option to rollover the investment at the applicable NAV, subject to certain terms and conditions.

The option to roll over is available to all unitholders in the scheme, except for those unitholders who have:

- i) pledged their units, unless they procure a release of their pledges prior to March 09, 2015 and/ or
- ii) whose units are marked under lien/ injunction in accordance with the instructions of any Court of law/ Income Tax Authority/ other Regulatory Authority.

The Roll over will be done only for those unitholders who have provided their consent by filling up the "Application for Roll over" to JM Financial Mutual Fund. The consent letters for roll over of the Plan along with the terms and features of the roll over of the Plan are being dispatched to each unit holder. The consent shall be provided latest by 3.00 p.m. on or before March 09, 2015 by submitting the application at the nearest Investor Service Centres ("ISCs"). The application for roll over is also available on our website www.jmfinancialmf.com.

In case, the unit holder does not wish to roll over or his application for extension is not received by JM Financial Asset Management Limited (the "AMC") before the cut off time i.e. 3.00 p.m. on March 09, 2015, his units will be redeemed/switched out at the Applicable NAV and redemption proceeds shall be mailed/credited within 10 business days from the existing date of maturity of the scheme.

Unitholders holding units in demat mode and who have not sold off the units as on March 09, 2015, are eligible for the roll over. In case of fresh investors i.e. who have transacted after the communication letters have been sent to the unitholders and are holding the units as on March 09, 2015, are also eligible for roll over and shall provide their consent by 3.00 p.m. on March 09, 2015.

Unitholders are requested to consult their tax/financial advisor before redeeming or consenting for extension. For further details on taxation please refer to the clause on Taxation in the SAI.

Kindly note that the Roll over of the Scheme is subject to compliance of SEBI guidelines in respect of requirement of minimum investors in the scheme. The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme on the date of roll over. In case, the Scheme is unable to comply with the 20-25 rule, the Scheme shall not be rolled over.

Investors are requested to refer to Scheme Information Document which is available on the website (www.jmfinancialmf.com).

No new investors are eligible to make investments in the Scheme during the roll over.

For any queries, you may contact our call center 1800 1038 345 or email us at investor@jmfl.com.

The Trustee/JM Financial Asset Management Limited (the "AMC") reserves the right to change/modify the provisions mentioned above at a later date.

This notice - cum - addendum forms an integral part of the SID and KIM of the Scheme from time to time. All the other terms and conditions of the SID and KIM, read with the addenda issued from time to time will remain unchanged.

II. Notice is hereby given that the Jalandhar branch of M/s. Karvy Computershare Pvt. Ltd., Registrar of JM Financial Mutual Fund, is operating from the following new address:

Existing Address	New Address
LGF Floor, Office - 3, Arora Prime Tower, Jalandhar 144001.	1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opposite Tehsil Complex, Jalandhar City -144001.

Investors are requested to make a note of this change.

This product is suitable for investors who are seeking*

- Regular Fixed Income for Medium to Long Term.
- Investment in Money Market Instruments and Debt/Government Securities.
- Low Risk (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

- (BLUE) investors understand that their principal will be at low risk
- (YELLOW) investors understand that their principal will be at medium risk
- (BROWN) investors understand that their principal will be at high risk

Bhanu Katoch
Chief Executive Officer

Place : Mumbai JM Financial Asset Management Limited
Date : February 13, 2015 (Investment Manager to JM Financial Mutual Fund)

For further details, please contact :

JM Financial Asset Management Limited
(Formerly known as JM Financial Investment Private Ltd.),
Registered Office: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Office: 502, 5th Floor, 'A' Wing, Laxmi Towers, Bandra Kurla Complex, Mumbai - 400051.
Corporate Identity Number: U65991MH1994PLC078879. • Tel. No.: (022) 6198 7777
• Fax No.: (022) 2652 8388. • E-mail: investor@jmfl.com • Website : www.jmfinancialmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Particulars of Modification	Existing provisions			
Tenure	367 days			
How will the scheme allocate its assets?	Instruments	Indicative allocations (% of total assets)		Risk Profile
		Maximum	Minimum	High/Medium/Low
	Government securities, Debt, Treasury Bills, Cash Management Bills# and Money Market securities	100	0	Medium
	The Scheme will not invest in securitised debt (including foreign securitised debt), repo in corporate debt security and equity linked debentures. Any deviations from the asset allocation pattern would be only for defensive considerations and will be rebalanced within one month. The Investment Advisory Committee will be kept informed in case the portfolio is not rebalanced within the aforesaid time frame. In terms of SEBI circular No. 12/1 471 32/08 dated December 11, 2008, plans under the scheme shall invest only in such a securities which mature on or before the date of the maturity of concerned plan of the scheme. The AMC may, from time to time, pending deployment of funds of plans under the Scheme in securities in terms of the investment objective of the Scheme, invest the funds of the Scheme in short-term deposits of scheduled commercial banks subject to compliance with SEBI Circular SEBI/IMD/CIR No.1/91171/07 dated April 16, 2007 as amended by SEBI Circular SEBI/IMD/CIR No.7/1 29592/08 dated June 23, 2008. #Government of India, in consultation with the Reserve Bank of India, has issued a new short-term instrument, known as Cash Management Bills (CMBs), to meet the temporary mismatches in the cash flow of the Government. The CMBs have the generic character of T-bills but are issued for maturities less than 91 days. Like T-bills, they are also issued at a discount and redeemed at face value at maturity. The tenure, notified amount and date of issue of the CMBs depends upon the temporary cash requirement of the Government.			
Intended Allocation	Instruments	Rating		
		A1+		
	CDs	0 - 100		
	There may be funds which will fully invest in one type of instruments.			
	1. In case securities with aforesaid ratings are not available, the positive variation in investment pattern would be towards instruments with higher credit rating in the same instruments.			
	2. If Commercial Papers (CP)/Non Convertible Debentures (NCD) including (Corporate Bonds) as aforesaid are not available then the Scheme may invest in Certificate of Deposits (CD) of banks having highest ratings(A1+) and/ or CBLO.			
	3. In case security is rated by more than one rating agency, the most conservative publicly available rating would be considered.			
	4. The Scheme would not invest in unrated papers.			
	5. At the time of portfolio building and towards maturity, the Scheme may have higher allocation to cash and cash equivalent.			
	6. In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced with 30 days from the date of the said deviation.			
	7. There will not be any variation between intended asset allocation and final asset allocation, other than exception mentioned at 1, 2, 5 and 6.			
Particulars of Modification	Proposed provisions			
Tenure	Extended by 759 days from the date of maturity (i.e. from March 09, 2015)			
How will the scheme allocate its assets?	Instruments	Indicative allocations (% of total assets)		Risk Profile
		Maximum	Minimum	High/Medium/Low
	Money Market Instruments (including CBLO)	50	0	Low to High
	Debt Securities	100	50	Medium
	All other details shall remain unchanged.			
Intended Allocation	Instruments	Rating		
		A1+	AAA	AA
	CDs	20 - 50%	-	-
	CPs	0 - 30%	-	-
	NCDs	-	20 - 50%	0 - 30%
Intended Allocation	1. In case securities with aforesaid ratings are not available, the positive variation in investment pattern would be towards instruments with higher credit rating in the same instruments.			
	2. If Commercial Papers (CP)/Non Convertible Debentures (NCD) including (Corporate Bonds) as aforesaid are not available then the Scheme may invest in Certificate of Deposits (CD) of banks having highest ratings(A1+) and/ or CBLO.			
	3. Any deviations from the asset allocation pattern would be only for defensive considerations and will be rebalanced within one month.			