

# ABRIDGED ANNUAL REPORT 2017-2018

## JM High Liquidity Fund\*

## JM Money Manager Fund\*

## JM Floater Long Term Fund\*

### JM Income Fund

### JM Short Term Fund

### JM G-Sec Fund

\*The names of the following schemes have been changed w.e.f May 25, 2018:

- a. JM High Liquidity Fund to JM Liquid Fund. b. JM Money Manager Fund – Regular Plan to JM Ultra Short Duration Fund.  
c. JM Money Manager Fund – Super Plan to JM Money Market Fund. d. JM Money Manager Fund – Super Plus Plan to JM Low Duration Fund.  
e. JM Floater Long Term Fund to JM Dynamic Debt Fund.

Please refer Scheme Information Document for details on Riskometer.

## BOARD OF DIRECTORS

### JM Financial Trustee Company Private Limited (as on 31st March, 2018)

Mr. Nimesh N. Kampani, Chairman  
Mr. Anant V. Setalvad  
Mr. Darius E. Udawadia  
Mr. Sharad M. Kulkarni  
Dr. R. Srinivasan  
Mr. Vivek Jetley

### JM Financial Asset Management Limited (as on 31st March, 2018)

Mr. V. P. Shetty, Chairman  
Mr. Darius Pandole  
Mr. G. M. Ramamurthy  
Mr. Rajendra P. Chitale  
Mr. V. P. Singh

## SPONSOR

### JM Financial Limited

CIN: L67120MH1986PLC038784  
Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

## TRUSTEE

### JM Financial Trustee Company Private Limited

CIN: U65991MH1994PTC078880  
Registered Office: 141, Maker Chambers III, Nariman Point, Mumbai - 400 021.  
Corporate Office: 5th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

## INVESTMENT MANAGER

### JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Limited)

CIN: U65991MH1994PLC078879  
Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.  
Corporate Office: Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.  
Tel. No.: 022-6198 7777  
Fax No.: 022- 6198 7704

## AUDITORS

### S.R.Batliboi & Co. LLP, Chartered Accountants

14th Floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028, India.

## LEGAL ADVISOR

### Udewadia & Co.

1st Floor, Elphinstone House  
17 Marzban road,  
Mumbai - 400001.

## REGISTRAR & TRANSFER AGENT

### Karvy Computershare Private Limited

Karvy Selenium Tower B, Plot No. 31 & 32, First Floor, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032.

## CUSTODIAN

### HDFC Bank Limited

Lodha – I Think Techno Campus, Building Alpha, Custody Department, 8th Floor, Opp Crompton Greaves, Kanjurmarg (E), Mumbai – 400 042.

## BANKERS

### HDFC Bank Limited

## CORPORATE OFFICE

**JM Financial Asset Management Limited** (Formerly known as JM Financial Asset Management Private Ltd)

Corporate Identity Number: U65991MH1994PLC078879

Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Tel. No.: 022 - 6198 7777 | Fax No.: 022 - 6198 7704 | E-mail: investor@jmfl.com | Website: www.jmfinancialmf.com

## REPORT OF THE BOARD OF TRUSTEES

### Dear Investor,

The Board of Trustees of JM Financial Mutual Fund is pleased to present the Annual Report of JM Financial Mutual Fund for the year ended March 31, 2018.

### ECONOMIC OUTLOOK

The GDP for the F.Y. 2017-18 as released by the Central Statistics Office (CSO) on February 28, 2018, estimated India's real Gross Domestic Product (GDP) growth at 6.6%.

The GDP growth is projected to strengthen to 7.40% in F.Y. 2018-19 from 6.60%, with risks being evenly balanced and mainly driven by:

- (1) Signs of revival in investment activity as reflected in sustained expansion in capital goods production and rising imports;
- (2) Proposals in the Union Budget which shall stimulate capital expenditure, rural demand, social and physical infrastructure, all of which would invigorate economic activity; and
- (3) The improvement in global environment which should encourage exports and boost fresh investment. Accordingly, external demand is expected to support domestic growth.

The **Consumer Price Index (CPI)** inflation clocked higher at 4.28% in March, 2018 from 3.89% in March, 2017. CPI inflation is expected to average in the range of 4.70%-5.10% by the end of F.Y. 2018-19 with assumption of normal monsoon and range bound level of commodity prices, especially oil.

Inflation as per the **Wholesale Price Index (WPI)** moderated and was recorded at 2.47% for March, 2018 from 5.11% in March, 2017.

The **Current Account Deficit (CAD)** for the first three quarters of the financial year 2017-18 widened to 1.9% of GDP, compared to 0.7% a year ago. The CAD is likely to average at 1.7%-2.0% of GDP in F.Y. 2017-18.

The increase in current account gap is largely attributable to increasing global crude prices and stronger dollar.

**Fiscal deficit** for F.Y. 2017-18 was retained at 3.50% of GDP and is estimated to be around 3.30% for F.Y. 2018-19.

The **forex reserve** is at all-time high of US \$424bn. RBI will continue to be a net purchaser of the USD with a view to garner higher foreign exchange reserves to combat unforeseen circumstances, especially with further US Fed rate hike.

**INR/USD** is expected to be in the band of 65-70 in the near term with some interim volatility.

Rising headline inflation, slippage in fiscal deficit and moderating liquidity post remonetization, has restricted RBI to ease the policy rates further in F.Y. 2017-18. The global central banks have started unwinding of bond purchases and started hiking rates. We expect RBI to stay cautious in the near to medium term, as US Fed is expected to gradually raise rates further subject to macro data supporting it.

Both the Sensex and Nifty went up by 11.3% and 10.25%, respectively, during the financial year ended March 31, 2018. Broader indices like BSE 100 and BSE 500 also went up by 10.62% and 11.82% respectively over the previous year.

Comparison of indices as on April 01, 2017 and March 28, 2018 (being the last business day) is as follows:

Index Name	From Date (April 01, 2017)	To Date (March 28, 2018)	Compounded Annualized (%)
Nifty 50	9,173.75	10113.7	10.25
Nifty Midcap 100	17,197.15	18757	9.07
S&P BSE 100	9,494.36	10502.6	10.62
S&P BSE 200	3,991.85	4432.62	11.04
S&P BSE 500	12,631.90	14125.53	11.82
S&P BSE Sensex	29,620.50	32968.68	11.30

Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

### SCHEME DETAILS & PERFORMANCE

Performance of all the Schemes as on March 31, 2018 was as follows <sup>5</sup>:

Name of Schemes	NAV as on March 31, 2018	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Income Fund - Growth	47.0365	Crisil Composite Bond Fund Index	6.96	N A	3.70	5.11
JM Income Fund - Growth -Direct	49.5599	Crisil Composite Bond Fund Index	7.28	8.55	4.74	5.11
JM Short Term Fund - Growth <sup>a</sup>	24.4224	Crisil Liquid Fund Index <sup>@@</sup>	6.13	6.86	5.93	6.84
JM Short Term Fund - Growth - Direct	24.7471	Crisil Liquid Fund Index <sup>@@</sup>	8.08	8.09	6.20	6.84
JM Short Term Fund - Regular Plan - Growth	33.3201	Crisil Liquid Fund Index <sup>@@</sup>	7.93	6.80	5.93	6.84
JM High Liquidity Fund - Growth	47.3759	Crisil Liquid Fund Index	7.98	N A	6.79	6.84
JM High Liquidity Fund* - Growth option - Direct	47.5725	Crisil Liquid Fund Index	8.29	8.09	6.87	6.84
JM High Liquidity Fund* - Super Institutional Plan -Growth	27.2421	Crisil Liquid Fund Index	7.49	7.07	6.79	6.84
JM Floater Long Term Fund* - Premium Plan - Growth	25.9865	Crisil Liquid Fund Index <sup>@@</sup>	7.35	7.17	7.43	6.84
JM Floater Long Term Fund* - Growth	26.8330	Crisil Liquid Fund Index <sup>@@</sup>	6.91	6.88	7.41	6.84
JM Floater Long Term Fund* - Growth -Direct	27.5914	Crisil Liquid Fund Index <sup>@@</sup>	8.93	8.09	7.95	6.84
JM Money Manager Fund - Super Plus Plan* -Growth	24.7519	Crisil Liquid Fund Index	8.19	7.52	6.74	6.84
JM Money Manager Fund - Super Plus Plan* -Growth -Direct	24.8942	Crisil Liquid Fund Index	8.43	8.09	6.85	6.84
JM Money Manager Fund - Super Plan* - Growth	24.6578	Crisil Liquid Fund Index	8.15	7.52	6.69	6.84
JM Money Manager Fund - Super Plan* - Growth - Direct	24.9414	Crisil Liquid Fund Index	8.30	8.09	6.90	6.84
JM Money Manager Fund -Regular Plan* -Growth	24.3276	Crisil Liquid Fund Index	8.03	7.52	6.35	6.84
JM Money Manager Fund -Regular Plan* -Growth -Direct	24.8133	Crisil Liquid Fund Index	8.79	8.09	6.88	6.84
JM G-Sec Fund - Growth	54.1095	I sec Composite Index <sup>@@</sup>	9.55	N A	1.62	5.09
JM G-Sec Fund - Growth -Direct	56.1597	I sec Composite Index <sup>@@</sup>	8.35	8.73	2.38	5.09

Source: [www.mutualfundsindia.com](http://www.mutualfundsindia.com)

\* The names of the following schemes have been changed w.e.f May 25, 2018:

- a. JM High Liquidity Fund to JM Liquid Fund.
- b. JM Money Manager Fund - Regular Plan to JM Ultra Short Duration Fund.
- c. JM Money Manager Fund - Super Plus Plan to JM Low Duration Fund.
- d. JM Money Manager Fund - Super Plan to JM Money Market Fund.
- e. JM Floater Long Term Fund to JM Dynamic Debt Fund.

@@ The benchmark of the following schemes have changed w.e.f May 25, 2018:

Name of the Scheme	Earlier Benchmark	New Benchmark
JM Short Term Fund	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index
JM Floater Long Term Fund	CRISIL Liquid Fund Index	Crisil Composite Bond Fund Index
JM G-Sec Fund	ISEC Composite Index	CRISIL Gilt Index

<sup>5</sup> The performance is based on NAV, as on last business day of March, 2018.

<sup>6</sup> The units did not remain in the Scheme/Plan on a continuous basis during the period. At times, the units were redeemed fully & re-allotted within the period.

**Past performance may or may not be sustained in future.**

**Notes:**

- a) Returns are Compounded Annualised Growth Rate Returns, with reinvestment of dividends, if any, unless otherwise mentioned.
- b) In cases where there has been a change in the benchmark indices of the existing schemes, the current benchmark has been used for calculating the returns since inception.
- c) Returns of benchmark indices since inception date of the schemes are not available in some cases as the benchmark indices were launched/ changed subsequent to the inception date of the scheme(s).
- d) For the purpose of calculating returns, inception date is deemed to be the date of allotment of the units.
- e) In plans/options/sub-options, where there were no units on the date of inception, the first NAV has been considered when units were allotted consequently.
- f) The Direct Plans of the schemes were launched in January, 2013. The returns since inception for these plans have been considered accordingly.
- g) The NAVs of all the schemes, except for JM High Liquidity Fund (currently known as JM Liquid Fund), are as on March 28, 2018.

## SCHEMES OF JM FINANCIAL MUTUAL FUND:

### JM Money Manager Fund

#### (A) JM Money Manager Fund - Regular Plan (currently known as JM Ultra Short Duration Fund):

The investment objective of this scheme was to generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital. The funds invested in the instruments under this scheme are of higher credit quality. Though the scheme has underperformed the benchmark in last one year, however the scheme has outperformed the benchmark since its inception.

This scheme has been renamed as JM Ultra Short Duration Fund in accordance with the directives of SEBI regarding rationalization and consolidation of Mutual fund schemes. It is an open-ended ultra short term debt scheme whose investment objective is to generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.

#### (B) JM Money Manager Fund - Super Plan (currently known as Money Market Fund):

The investment objective of this scheme was to generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital. The fund invested in instruments of higher credit quality.

The scheme has marginally underperformed the benchmark in last one year. However, the scheme has outperformed the benchmark since inception.

This scheme has been renamed as JM Money Market Fund in accordance with the directives of SEBI regarding rationalization and consolidation of Mutual Fund schemes. It is an open-ended debt scheme whose investment objective is to generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in Money Market instruments having maturity up to one year.

#### (C) JM Money Manager Fund - Super Plus Plan (currently known as JM Low Duration Fund):

The investment objective of the scheme was to generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital.

The investment philosophy of the scheme was to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments.

The scheme has marginally outperformed the benchmark in last one year. However, the scheme has outperformed the benchmark since inception.

This scheme has been renamed as JM Low Duration Fund in accordance with the directives of SEBI regarding rationalization and consolidation of Mutual Fund schemes. It is an open-ended low duration debt scheme whose investment objective is to generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months.

#### JM High Liquidity Fund (currently known as JM Liquid Fund):

The investment objective of the scheme was to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments.

The scheme has marginally underperformed the benchmark in the last financial year. However, the scheme has outperformed the benchmark since inception.

Going forward, the interest rates are expected to remain firm which is expected to enhance returns.

This scheme has been renamed as JM Liquid Fund in accordance with the directives of SEBI regarding rationalization and consolidation of Mutual Fund schemes. It is an open-ended liquid scheme whose investment objective is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in Debt and money market securities with maturity of up to 91 days only.

#### JM Floater Long Term Fund (Currently known as JM Dynamic Debt Fund):

The investment objective of the scheme is to provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.

The scheme has outperformed the benchmark since inception as well as during the financial year.

This scheme has been renamed as JM Dynamic Debt Fund in accordance with the directives of SEBI regarding rationalization and consolidation of Mutual Fund schemes. It is an open-ended dynamic debt scheme whose investment objective is to actively manage a portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unit holders.

#### JM G-Sec Fund

The investment objective of the scheme was to provide ultimate level of safety to its unit holders through investments in sovereign securities issued by the Central and State Governments.

The scheme has underperformed the benchmark index returns in last one year, however some plans under the scheme has outperformed the benchmark since inception.

Government bond yields are expected to remain volatile on rising inflation, neutral system liquidity and expectation of growth in credit off take.

### JM Income Fund

The investment objective of the scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The scheme has underperformed the benchmark returns during last one year and also since inception.

Interest rates are expected to remain volatile with bias towards rate hikes on expectation of rising inflation, neutral system liquidity and growth in credit off take.

### JM Short Term Fund

The investment philosophy of the scheme is to generate regular returns and high level of liquidity with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The scheme provides moderate returns commensurate with its nature. The scheme may invest up to 100% in money market instruments and debt.

The scheme has underperformed the benchmark returns in last one year and also since its inception.

Interest rates are expected to remain volatile with bias towards rate hike on expectation of rising inflation, neutral system liquidity and expectation of growth in credit off take.

### BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND AMC

JM Financial Mutual Fund had been constituted as a Trust in 1994, with J.M. Financial & Investment Consultancy Services Pvt. Limited and JM Financial Limited as Settlers and JM Financial Trustee Company Private Limited as the Trustee Company in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908.

JM Financial Mutual Fund was registered with SEBI on September 15, 1994. J.M. Financial & Investment Consultancy Services Pvt. Ltd. and JM Financial Ltd. made initial contributions of Rs. one lakh each towards setting up of JM Financial Mutual Fund, which amount has been invested in JM Equity Fund.

The Trustee Company has entered into an Investment Management Agreement dated September 1, 1994 with JM Financial Asset Management Limited (the AMC) to function as the Investment Manager for all the schemes of JM Financial Mutual Fund.

Consequent to the change in the shareholding of the AMC in October 2007 and by virtue of being the only shareholder holding more than 40% of the equity share capital of the AMC, JM Financial Limited is the sole Sponsor of JM Financial Mutual Fund.

### JM FINANCIAL TRUSTEE COMPANY PRIVATE LIMITED (THE TRUSTEE COMPANY)

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee Company has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee Company seeks to ensure that the Fund and the schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

### ACCOUNTING POLICIES

Accounting Policies are in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

### Unclaimed Redemptions and Dividend

The Unclaimed Redemptions and Dividends as on March 31, 2018 are as under:

Scheme	Unclaimed Dividends		Unclaimed Redemptions		Total	
	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)
JM Arbitrage Advantage Fund (renamed as JM Arbitrage Fund w.e.f May 25, 2018)	287	188,722.19	7	139,492.64	294	328,214.84
JM Balanced Fund (renamed as JM Equity Hybrid Fund w.e.f May 25, 2018)	2,232	1,869,754.09	11	327,913.19	2,243	2,197,667.28
JM Basic Fund (renamed as JM Value Fund w.e.f May 25, 2018)	358	648,448.85	1,042	11,455,043.51	1,400	12,103,492.36
JM Core 11 Fund	-	-	136	3,111,019.83	136	3,111,019.83
JM Equity Fund (renamed as JM Large Cap Fund w.e.f May 25, 2018)	2,086	1,442,182.36	114	1,922,266.79	2,200	3,364,449.15

Scheme	Unclaimed Dividends		Unclaimed Redemptions		Total	
	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)
JM Equity Tax Saver Fund	-	-	81	815,574.89	81	815,574.89
JM Fixed Maturity Plan - QSA4	17	11,804.29	-	-	17	11,804.29
JM Floater Short Term Fund	-	-	8	101,188.07	8	101,188.07
JM Floater Long Term Fund (renamed as JM Dynamic Debt Fund w.e.f May 25, 2018)	10	216,553.54	1	222.89	11	216,776.43
JM G-sec Fund	21	14,627.30	1	40,705.03	22	55,332.33
JM High Liquidity Fund (renamed as JM Liquid Fund w.e.f May 25, 2018)	39	123,592.86	18	359,997.60	57	483,590.46
JM Income Fund	3,255	1,357,101.66	16	200,255.18	3,271	1,557,356.84
JM Interval Fund	-	-	2	53,649.14	2	53,649.14
JM MIP Fund	229	121,000.58	108	5,029,014.23	337	5,150,014.81
JM Money Manager Fund – Super Plus Plan (renamed as JM Low Duration Fund w.e.f May 25, 2018)	-	-	2	14,064.79	2	14,064.79
JM Multi Strategy Fund (renamed as JM Multicap Fund w.e.f May 25, 2018)	13	30,206.60	653	9,720,401.19	666	9,750,607.79
JM Short Term Fund	34	18,696.26	2	56,751.69	36	75,447.95
JM Tax Gain Fund	-	-	157	2,146,976.95	157	2,146,976.95
JM Tax Saver Plan 96	105	239,998.51	-	-	105	239,998.51
JM Tax Saver Plan 97	11	3,694.33	-	-	11	3,694.33
JM Tax Saver Plan 98	7	27,547.10	-	-	7	27,547.10
Multiple Schemes (Mixed)	398	196,790.48	-	-	398	196,790.48
Scheme/Investor Break Up not available (Miscellaneous)	7	403,154.54	2	523,865.39	9	927,019.94
<b>Total</b>	<b>9,109</b>	<b>6,913,875.54</b>	<b>2,361</b>	<b>36,018,403.02</b>	<b>11,470</b>	<b>42,932,278.56</b>

**Notes:**

- The above figures indicate the current value of investment of Unclaimed Dividend and Redemption amounts as on March 31, 2018.
- The number of folios vis-à-vis the amounts shown in the above table are based on the available details with respective identified/unidentified folios.
- The unclaimed amounts pertaining to identified folios have been invested in the Unclaimed Plans of JM High Liquidity Fund (renamed as JM Liquid Fund w.e.f May 25, 2018) in respective folios as per the guidelines of SEBI.
- Investors are requested to reconcile their Bank account statements with their Investments in JM Financial Mutual Fund and contact the AMC in case of non-receipt of any Dividend/ Redemption proceeds.

## REDRESSAL OF COMPLAINTS RECEIVED AGAINST THE MUTUAL FUND DURING THE PERIOD FROM APRIL 1, 2017 TO MARCH 31, 2018

Total Number of Folios: 1,43,021

Com-plaint Code	Type of Complaint #	(a) No of Complaints pending at the beginning of the Year	Action on (a) and (b)										
			(b) No of complaints received during the year	Resolved				Non Action-able*	Pending				
				Within 30 days	30 - 60 days	60 - 180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months	More than 12 months
I A	Non receipt of Dividend on Units	0	2	2	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	3	3	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	20	20	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	9	9	0	0	0	0	0	0	0	0	0
IV	Others	3	2	2	0	0	0	0	0	0	0	0	3
<b>Total</b>		<b>3</b>	<b>36</b>	<b>36</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>

# - including against its authorized persons / distributors / employees etc.

\*Non-actionable means the complaints that are incomplete / outside the scope of the Mutual Fund.

### Statutory Information

- The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond its initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report will be disclosed on the website ([www.jmfinancialmf.com](http://www.jmfinancialmf.com)) and shall be available for inspection at the Corporate Office of the Mutual Fund. Present and prospective unit holders can obtain a copy of the Trust Deed/the full Annual Report of the Fund/AMC.

### Acknowledgements

The Trustees would like to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India for their continued support, co-operation and guidance during the year. The Trustees would also like to thank the Auditors, Custodians, Registrars & Transfer Agents, Bankers and all other service providers for their support. The Trustees also take this opportunity to place on record their appreciation for the contribution made by the employees of JM Financial Asset Management Limited and JM Financial Trustee Company Pvt. Ltd. for their dedication, commitment and wholehearted support throughout the year.

For and on behalf of the Board of Trustees

Place : Mumbai  
Dated : July 23, 2018

**Nimesh Kampani**  
Chairman

### Information on Corporate Governance

The information on Corporate Governance policy and voting disclosure for the financial year 2017-18 is available in the Consolidated Annual Report of JM Financial Mutual Fund and is also uploaded on its website.

## INDEPENDENT AUDITORS' REPORT

**To the Trustees of  
JM Financial Mutual Fund  
Report on the Financial Statements**

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at the dates mentioned below, the revenue accounts and cash flow statements, where applicable, for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

Name of the Scheme	Period covered by revenue account and cash flow	Balance sheet date
JM High Liquidity Fund	1 April 2017 to 31 March 2018	31 March 2018
JM Floater Long Term Fund	1 April 2017 to 31 March 2018	31 March 2018
JM Money Manager Fund - Super Plus Plan	1 April 2017 to 31 March 2018	31 March 2018
JM Money Manager Fund - Super Plan	1 April 2017 to 31 March 2018	31 March 2018
JM Money Manager Fund - Regular Plan	1 April 2017 to 31 March 2018	31 March 2018
JM Income Fund	1 April 2017 to 31 March 2018	31 March 2018
JM Short Term Fund	1 April 2017 to 31 March 2018	31 March 2018
JM G-Sec Fund	1 April 2017 to 31 March 2018	31 March 2018

### Management's Responsibility for the Financial Statements

Management of JM Financial Asset Management Limited, the Schemes' asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, where applicable, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of balance sheets, of the state of affairs of the respective Schemes as at balance sheet date;
- in the case of the revenue accounts, of the surplus for the period ended on that date; and
- in the case of the cash flow statements, where applicable, of the cash flows for the period ended on that date.

### Report on Other Legal and Regulatory Requirements

- As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - In our opinion, the balance sheet and revenue account dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
  - The balance sheets, revenue accounts, and cash flow statements dealt with by this report are in agreement with the books of account of the Scheme.
- In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at March 31, 2018 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Directors of JM Financial Trustee Company Private Limited, and are fair and reasonable.

**For S.R. Batliboi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005

**Per Jayesh Gandhi**  
Partner  
Membership No. 037924

Place: Mumbai  
Dated: April 27, 2018

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2018 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM High Liquidity Fund		JM Floater Long Term Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan	
	As at 31-Mar-18	As at 31-Mar-17	As at 31-Mar-18	As at 31-Mar-17	As at 31-Mar-18	As at 31-Mar-17	As at 31-Mar-18	As at 31-Mar-17
<b>LIABILITIES</b>								
1 <b>Unit Capital</b>	55,060.80	114,120.02	9,351.66	8,935.77	23,017.53	28,008.60	1,743.63	10,497.42
2 <b>Reserves &amp; Surplus</b>								
2.1 Unit Premium Reserve	130.21	264.83	(2.21)	2.34	(239.44)	(279.85)	(31.48)	26.65
2.2 Unrealised Appreciation Reserve	122.01	23.47	20.48	5.81	57.68	272.60	4.77	5.09
2.3 Other Reserves	134,990.69	174,301.93	11,089.30	8,571.85	26,919.45	26,412.89	1,527.44	5,490.25
3 <b>Loans &amp; Borrowings</b>	-	-	-	-	-	-	-	-
4 <b>Current Liabilities &amp; Provisions</b>								
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	1,212.59	212.31	554.19	264.35	438.14	133.14	4.32	16.75
<b>TOTAL</b>	<b>191,516.30</b>	<b>288,922.56</b>	<b>21,013.42</b>	<b>17,780.12</b>	<b>50,193.36</b>	<b>54,547.38</b>	<b>3,248.68</b>	<b>16,036.16</b>
<b>ASSETS</b>								
1 <b>Investments</b>								
1.1 <b>Listed Securities:</b>								
1.1.1 Equity Shares	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	1,003.07	1,004.99	20,481.82	24,156.90	308.60	1,008.42
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.2 <b>Securities Awaiting Listing:</b>								
1.2.1 Equity Shares	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.3 <b>Unlisted Securities</b>								
1.3.1 Equity Shares	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.4 <b>Government Securities</b>								
1.5 <b>Treasury Bills</b>	-	5,986.36	495.60	-	1,483.52	2,429.90	-	-
1.6 <b>Commercial Paper</b>	40,537.64	41,655.77	16,667.72	11,778.18	14,273.56	7,324.18	1,844.37	3,229.94
1.7 <b>Certificate of Deposit</b>	124,660.50	123,857.84	1,983.06	495.79	12,458.42	16,057.23	1,053.44	7,434.42
1.8 <b>Bill Rediscounting</b>	-	-	-	-	-	-	-	-
1.9 <b>Units of Domestic Mutual Fund</b>	-	-	-	-	-	514.03	-	-
1.10 <b>Foreign Securities</b>	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>165,198.14</b>	<b>171,499.97</b>	<b>20,149.45</b>	<b>13,278.96</b>	<b>48,697.32</b>	<b>50,482.24</b>	<b>3,206.41</b>	<b>11,672.78</b>
2 <b>Deposits</b>	2,871.00	235.00	-	-	54.00	52.00	-	-
3 <b>Other Current Assets</b>								
3.1 Cash & Bank Balance	81.28	25.07	18.57	418.69	102.09	11.83	0.03	75.05
3.2 CBLO/ Reverse Repo Lending	237.51	35,784.02	305.26	2,279.83	537.97	2,882.69	36.54	4,227.89
3.3 Others	23,128.37	81,378.50	540.14	1,802.64	801.98	1,118.62	5.70	60.44
4 <b>Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>191,516.30</b>	<b>288,922.56</b>	<b>21,013.42</b>	<b>17,780.12</b>	<b>50,193.36</b>	<b>54,547.38</b>	<b>3,248.68</b>	<b>16,036.16</b>
Notes to Accounts - Annexure I								



## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2018 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM Money Manager Fund - Regular Plan		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	As at 31-Mar-18	As at 31-Mar-17	As at 31-Mar-18	As at 31-Mar-17	As at 31-Mar-18	As at 31-Mar-17	As at 31-Mar-18	As at 31-Mar-17
<b>LIABILITIES</b>								
1 <b>Unit Capital</b>	5,108.69	6,999.79	1,717.58	1,225.63	1,582.32	1,482.82	319.94	396.94
2 <b>Reserves &amp; Surplus</b>								
2.1 Unit Premium Reserve	4.96	7.52	498.42	228.83	(14.85)	(12.40)	27.30	16.33
2.2 Unrealised Appreciation Reserve	-	23.11	4.24	22.21	7.75	21.98	10.37	4.19
2.3 Other Reserves	3,863.63	4,051.64	5,607.45	3,607.73	2,315.19	1,945.90	1,320.61	1,618.79
3 <b>Loans &amp; Borrowings</b>	-	-	-	-	-	-	-	-
4 <b>Current Liabilities &amp; Provisions</b>								
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	21.70	19.01	508.23	5.16	2.67	3.32	7.67	7.16
<b>TOTAL</b>	<b>8,998.98</b>	<b>11,101.07</b>	<b>8,335.92</b>	<b>5,089.56</b>	<b>3,893.08</b>	<b>3,441.62</b>	<b>1,685.89</b>	<b>2,043.41</b>
<b>ASSETS</b>								
1 <b>Investments</b>								
1.1 <b>Listed Securities:</b>								
1.1.1 Equity Shares	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	3,250.04	1,023.39	491.06	733.60	601.11	784.03	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.2 <b>Securities Awaiting Listing:</b>								
1.2.1 Equity Shares	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.3 <b>Unlisted Securities</b>								
1.3.1 Equity Shares	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.4 <b>Government Securities</b>	-	-	1,492.42	488.60	439.86	414.67	1,417.88	1,653.24
1.5 <b>Treasury Bills</b>	-	-	-	-	194.84	-	-	-
1.6 <b>Commercial Paper</b>	4,488.66	3,309.16	197.18	694.78	477.18	694.78	-	-
1.7 <b>Certificate of Deposit</b>	844.02	5,479.38	5,281.33	267.71	1,571.07	267.71	-	-
1.8 <b>Bill Rediscounting</b>	-	-	-	-	-	-	-	-
1.9 <b>Units of Domestic Mutual Fund</b>	-	-	-	-	-	-	-	-
1.10 <b>Foreign Securities</b>	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>8,582.72</b>	<b>9,811.93</b>	<b>7,461.99</b>	<b>2,184.69</b>	<b>3,284.06</b>	<b>2,161.19</b>	<b>1,417.88</b>	<b>1,653.24</b>
2 <b>Deposits</b>	-	-	-	-	-	-	-	-
3 <b>Other Current Assets</b>								
3.1 Cash & Bank Balance	6.02	0.60	1.01	1.63	0.02	0.03	0.00*	0.02
3.2 CBL/ Reverse Repo Lending	255.37	1,240.45	829.78	2,353.58	580.36	985.82	244.67	110.64
3.3 Others	154.87	48.09	43.14	549.66	28.64	294.58	23.34	279.51
4 <b>Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>8,998.98</b>	<b>11,101.07</b>	<b>8,335.92</b>	<b>5,089.56</b>	<b>3,893.08</b>	<b>3,441.62</b>	<b>1,685.89</b>	<b>2,043.41</b>
Notes to Accounts - Annexure I								

0.00\* means amount less than one thousand

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2018 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM High Liquidity Fund		JM Floater Long Term Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan	
	Current Year Ended 31-Mar-18	Previous Year Ended 31-Mar-17	Current Year Ended 31-Mar-18	Previous Year Ended 31-Mar-17	Current Year Ended 31-Mar-18	Previous Year Ended 31-Mar-17	Current Year Ended 31-Mar-18	Previous Year Ended 31-Mar-17
<b>1 INCOME</b>								
1.1 Dividend	-	-	-	-	-	-	-	-
1.2 Interest	33,204.97	39,044.22	1,821.95	1,582.22	4,529.57	6,217.54	685.74	1,649.53
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	0.19	-	-	-	(0.22)	-	0.04	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	99.51	84.98	5.13	11.80	84.44	390.63	2.88	37.36
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
1.7 Other Income <sup>1</sup>	0.10	-	0.00*	-	0.01	-	0.00*	-
<b>(A)</b>	<b>33,304.77</b>	<b>39,129.20</b>	<b>1,827.08</b>	<b>1,594.02</b>	<b>4,613.80</b>	<b>6,608.17</b>	<b>688.66</b>	<b>1,686.89</b>
<b>2 EXPENSES<sup>2</sup></b>								
2.1 Management fees	337.43	567.31	76.97	54.69	155.55	194.54	23.24	60.27
2.2 Service tax /GST on Management fees	56.27	84.76	13.30	8.18	27.26	28.96	3.90	8.99
2.3 Transfer agents fees and expenses	170.64	185.03	13.34	10.41	19.69	27.21	5.70	7.62
2.4 Custodian fees	18.40	21.51	1.97	1.79	1.69	2.68	0.68	0.59
2.5 Trusteeship fees	243.19	264.64	11.34	8.99	31.69	39.41	4.87	10.95
2.6 Commission to Agents	61.38	70.42	4.84	4.63	16.01	14.52	4.29	13.20
2.7 Marketing & Distribution expenses	7.08	16.71	5.50	9.75	0.82	6.08	4.48	9.73
2.8 Audit fees	7.00	6.27	1.83	0.69	0.73	1.77	0.33	0.87
2.9 Investor awareness expenses	98.14	109.32	4.54	3.60	12.68	15.76	1.95	4.38
2.10 Other operating expenses (#including Deferred Revenue Expenditure written off)	99.02	30.63	5.88	5.31	4.38	5.94	1.75	6.74
<b>Total</b>	<b>1,098.55</b>	<b>1,356.60</b>	<b>139.51</b>	<b>108.04</b>	<b>270.50</b>	<b>336.87</b>	<b>51.19</b>	<b>123.34</b>
Less :Expenses reimbursed / to be reimbursed by AMC/Trustee	(0.00)*	(9.50)	(0.63)	(6.38)	(2.88)	(3.16)	(0.74)	(0.35)
<b>(B)</b>	<b>1,098.55</b>	<b>1,347.10</b>	<b>138.88</b>	<b>101.66</b>	<b>267.62</b>	<b>333.71</b>	<b>50.45</b>	<b>122.99</b>
<b>3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD</b> (A - B = C)	<b>32,206.22</b>	<b>37,782.10</b>	<b>1,688.20</b>	<b>1,492.36</b>	<b>4,346.18</b>	<b>6,274.46</b>	<b>638.21</b>	<b>1,563.90</b>
<b>4 Change in Unrealised Depreciation in value of investments (D)<sup>3</sup></b>	-	157.22	-	2.07	214.92	-	0.32	77.15
<b>5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD</b> (E=(C-D))	<b>32,206.22</b>	<b>37,624.88</b>	<b>1,688.20</b>	<b>1,490.29</b>	<b>4,131.26</b>	<b>6,274.46</b>	<b>637.89</b>	<b>1,486.75</b>
<b>6 Change in unrealised appreciation in the value of investments</b> (F) <sup>4</sup>	98.53	-	14.67	-	-	32.67	-	-
<b>7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD</b> (E + F = G)	<b>32,304.75</b>	<b>37,624.88</b>	<b>1,702.87</b>	<b>1,490.29</b>	<b>4,131.26</b>	<b>6,307.13</b>	<b>637.89</b>	<b>1,486.75</b>
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	23.47	180.69	5.81	7.88	272.60	239.93	5.09	82.24
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	(122.01)	(23.47)	(20.48)	(5.81)	(57.68)	(272.60)	(4.77)	(5.09)
7.3 Add / (Less): Equalisation	(67,895.15)	(25,464.84)	1,109.20	3,149.29	(3,386.69)	501.78	(4,548.57)	(963.78)
<b>8 Total</b>	<b>(35,688.94)</b>	<b>12,317.26</b>	<b>2,797.40</b>	<b>4,641.65</b>	<b>959.49</b>	<b>6,776.24</b>	<b>(3,910.36)</b>	<b>600.12</b>
Balance brought forward from Balance Sheet	174,301.93	166,678.81	8,571.85	4,263.82	26,412.89	20,494.64	5,490.25	4,993.25
<b>Surplus available for distribution/(Deficit)</b>	<b>138,612.99</b>	<b>178,996.07</b>	<b>11,369.25</b>	<b>8,905.47</b>	<b>27,372.38</b>	<b>27,270.88</b>	<b>1,579.89</b>	<b>5,593.37</b>
<b>9 Dividend appropriation</b>								
9.1 Income Distributed during the year / period	2,463.24	3,174.94	193.81	227.66	314.55	590.71	37.79	74.18
9.2 Tax on income distributed during the year / period	1,159.06	1,519.20	86.14	105.96	138.38	267.28	14.66	28.94
<b>10 Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>134,990.69</b>	<b>174,301.93</b>	<b>11,089.30</b>	<b>8,571.85</b>	<b>26,919.45</b>	<b>26,412.89</b>	<b>1,527.44</b>	<b>5,490.25</b>
Notes to Accounts - Annexure I								

0.00\* means amount less than one thousand

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2018 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM Money Manager Fund - Regular Plan		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year Ended 31-Mar-18	Previous Year Ended 31-Mar-17	Current Year Ended 31-Mar-18	Previous Year Ended 31-Mar-17	Current Year Ended 31-Mar-18	Previous Year Ended 31-Mar-17	Current Year Ended 31-Mar-18	Previous Year Ended 31-Mar-17
<b>1 INCOME</b>								
1.1 Dividend	-	-	-	-	-	-	-	-
1.2 Interest	806.18	827.24	305.60	511.06	230.91	255.21	144.70	153.86
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	0.18	0.20	-	1.50	-	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	2.29	91.36	(12.17)	131.94	6.47	73.95	(75.55)	204.77
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
1.7 Other Income <sup>1</sup>	0.00*	0.00*	0.00*	-	0.00*	0.01	0.00*	-
<b>(A)</b>	<b>808.65</b>	<b>918.80</b>	<b>293.43</b>	<b>644.50</b>	<b>237.38</b>	<b>329.17</b>	<b>69.15</b>	<b>358.63</b>
<b>2 EXPENSES<sup>2</sup></b>								
2.1 Management fees	46.22	44.22	14.31	18.06	16.39	17.87	17.19	18.44
2.2 Service tax/GST on Management fees	8.02	6.61	2.47	2.67	2.82	2.66	2.96	2.75
2.3 Transfer agents fees and expenses	3.91	3.65	2.21	3.61	1.91	2.01	1.24	1.26
2.4 Custodian fees	0.43	0.62	0.25	0.70	0.09	0.11	-	-
2.5 Trusteeship fees	5.48	5.18	2.10	3.12	1.63	1.74	1.05	1.08
2.6 Commission to Agents	25.74	24.01	12.30	8.68	4.39	4.35	7.42	9.17
2.7 Marketing & Distribution expenses	4.61	3.85	1.58	0.04	0.11	0.30	0.03	0.03
2.8 Audit fees	2.09	1.32	0.88	0.39	0.30	0.20	0.35	0.29
2.9 Investor awareness expenses	2.19	2.07	0.84	1.25	0.65	0.70	0.42	0.43
2.10 Other operating expenses (#including Deferred Revenue Expenditure written off)	7.20	7.24	0.71	2.82	0.69	1.19	0.49	1.09
<b>Total</b>	<b>105.89</b>	<b>98.77</b>	<b>37.65</b>	<b>41.34</b>	<b>28.98</b>	<b>31.13</b>	<b>31.15</b>	<b>34.54</b>
Less :Expenses reimbursed / to be reimbursed by AMC/Trustee	(0.01)	(0.61)	(0.00)*	(0.17)	(0.05)	(0.22)	(0.01)	(0.14)
<b>(B)</b>	<b>105.88</b>	<b>98.16</b>	<b>37.65</b>	<b>41.17</b>	<b>28.93</b>	<b>30.91</b>	<b>31.14</b>	<b>34.40</b>
<b>3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD</b> (A - B = C)	<b>702.77</b>	<b>820.64</b>	<b>255.78</b>	<b>603.33</b>	<b>208.45</b>	<b>298.26</b>	<b>38.01</b>	<b>324.23</b>
<b>4 Change in Unrealised Depreciation in value of investments (D)<sup>3</sup></b>	<b>28.69</b>	<b>0.46</b>	<b>17.97</b>	<b>47.79</b>	<b>14.23</b>	<b>15.36</b>	<b>-</b>	<b>33.59</b>
<b>5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD</b> (E=(C-D))	<b>674.08</b>	<b>820.18</b>	<b>237.81</b>	<b>555.54</b>	<b>194.22</b>	<b>282.90</b>	<b>38.01</b>	<b>290.64</b>
<b>6 Change in unrealised appreciation in the value of investments</b> (F) <sup>4</sup>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.19</b>	<b>-</b>
<b>7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD</b> (E + F = G)	<b>674.08</b>	<b>820.18</b>	<b>237.81</b>	<b>555.54</b>	<b>194.22</b>	<b>282.90</b>	<b>44.20</b>	<b>290.64</b>
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	23.11	23.57	22.21	70.00	21.98	37.33	4.19	37.78
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	-	(23.11)	(4.24)	(22.21)	(7.75)	(21.98)	(10.37)	(4.19)
7.3 Add / (Less): Equalisation	(646.48)	863.61	1,743.94	(63,803.03)	162.90	(339.05)	(336.20)	(599.43)
<b>8 Total</b>	<b>50.71</b>	<b>1,684.25</b>	<b>1,999.72</b>	<b>(63,199.70)</b>	<b>371.35</b>	<b>(40.80)</b>	<b>(298.18)</b>	<b>(275.20)</b>
Balance brought forward from Balance Sheet	4,051.64	2,608.26	3,607.73	66,807.43	1,945.90	1,993.57	1,618.79	1,893.99
<b>Surplus available for distribution/(Deficit)</b>	<b>4,102.35</b>	<b>4,292.51</b>	<b>5,607.45</b>	<b>3,607.73</b>	<b>2,317.25</b>	<b>1,952.77</b>	<b>1,320.61</b>	<b>1,618.79</b>
<b>9 Dividend appropriation</b>								
9.1 Income Distributed during the year / period	165.28	168.49	-	-	1.49	4.96	-	-
9.2 Tax on income distributed during the year / period	73.44	72.38	-	-	0.57	1.91	-	-
<b>10 Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>3,863.63</b>	<b>4,051.64</b>	<b>5,607.45</b>	<b>3,607.73</b>	<b>2,315.19</b>	<b>1,945.90</b>	<b>1,320.61</b>	<b>1,618.79</b>
Notes to Accounts - Annexure I								

0.00\* means amount less than one thousand

## Notes to Accounts - Annexure I to the Abridged Balance Sheet & Revenue Account for the Year/Period ended March 31, 2018

### 1. Investments

- 1.1 Investments of the schemes are registered in the name of the Trustees for the benefits of the scheme's unit holders
- 1.2 Open positions of derivatives as at 31st March, 2018: Rs. Nil (as at 31st March, 2017: Rs. Nil)
- 1.3 During the year ended 31st March, 2018, the following debt and liquid schemes of JM Financial Mutual Fund had invested in the following securities of (i) the Sponsor/ Group Companies of the Sponsor: Nil and (ii) the Associates:

#### For the financial year ended 31 March 2018

Associate	Scheme Name	Security Type	Purchase Amount (Rs. in Lakhs)	Sale / Redemption Amount (Rs. in Lakhs)	Market Value 31 March 2018 (Rs. in Lakhs)
Reliance Capital Ltd	JM High Liquidity Fund	Commercial Paper	9,972.68	10,000.00	-

#### Aggregate Investment by all schemes in Associates

Associate	Security Type	Purchase Amount (Rs. in Lakhs)
Reliance Capital Ltd	Equity	8,573.26
Reliance Capital Ltd	Commercial Paper	9,972.68
Reliance Naval & Engineering Ltd	Equity	314.85
Ambuja Cements Ltd.	Equity	4,362.66

#### For the financial year ended 31 March 2017

Associate	Scheme Name	Security Type	Purchase Amount (Rs. in Lakhs)	Sale / Redemption Amount (Rs. in Lakhs)	Market Value 31 March 2017 (Rs. in Lakhs)
ONGC Mangalore Petrochemicals Ltd.	JM High Liquidity Fund	Commercial Paper	79,455.95	79,541.18	-
ONGC Mangalore Petrochemicals Ltd.	JM Money Manager Fund - Super Plus Plan	Commercial Paper	497.99	500.00	-
Reliance Capital Ltd.	JM High Liquidity Fund	Commercial Paper	42,228.56	42,500.00	-
Reliance Capital Ltd.	JM High Liquidity Fund	Bond	9,948.26	10,000.00	-
Reliance Capital Ltd.	JM Money Manager Fund - Regular Plan	Commercial Paper	494.69	500.00	-

#### Aggregate Investment by all schemes in Associates

Associate	Security Type	Purchase Amount (Rs. in Lakhs)
Ambuja Cements Ltd	Equity	2,917.64
ONGC Mangalore Petrochemicals Ltd	Commercial Paper	79,953.94
Reliance Capital Ltd	Commercial Paper	73,194.76
Tata Global Beverages Ltd	Equity	573.10
Reliance Capital Ltd	Bonds	9,948.26
Reliance Capital Ltd	Equity	3,295.52

- 1.4 Open position of Securities Borrowed and / or Lent by the schemes as at 31st March, 2018 – Rs. Nil (as at 31st March, 2017: Rs. Nil).
- 1.5 Details of Non Performing Assets: Nil
- 1.6 Aggregate unrealized gain and depreciation as at the end of the financial year / period and percentage to net assets

Scheme	Amount (Rs. in Lakhs)		(% of Net Assets)	
	As at 31 March 2018	As at 31 March 2017	As at 31 March 2018	As at 31 March 2017
JM High Liquidity Fund	122.01	23.47	0.06	0.01
JM Floater Long Term Fund	20.48	5.81	0.10	0.03
JM Money Manager Fund - Super Plus Plan	57.68	272.60	0.12	0.50
JM Money Manager Fund - Super Plan	4.77	5.09	0.15	0.03
JM Money Manager Fund - Regular Plan	(5.58)	23.11	(0.06)	0.21

JM Income Fund	4.24	22.21	0.05	0.44
JM Short Term Fund	7.75	21.98	0.20	0.64
JM G-Sec Fund	10.37	4.19	0.62	0.21

#### 1.7 Aggregate value of Purchase and sale of securities as a % Average Daily Net Assets :

##### a. Purchase and sale of securities (other than futures and options) as a % Average Daily Net Assets

Scheme Name	For the year ended 31 March 2018			
	Purchase Value Amount (Rs. in Lakhs)	Purchase %	Sale Value Amount (Rs. in Lakhs)	Sale %
JM High Liquidity Fund	8,185,931.66	1,668.18	8,220,152.49	1,675.16
JM Floater Long Term Fund	250,154.07	1,103.02	244,629.82	1,078.67
JM Money Manager Fund - Super Plus Plan	341,113.07	538.13	345,115.88	544.45
JM Money Manager Fund - Super Plan	56,718.59	582.06	65,766.70	674.91
JM Money Manager Fund - Regular Plan	39,637.33	361.94	41,397.55	378.02
JM Income Fund	52,067.53	1,238.06	46,871.64	1,114.51
JM Short Term Fund	13,327.68	408.43	12,283.68	376.44
JM G-Sec Fund	18,230.12	869.19	18,461.82	880.24

Scheme Name	For the year ended 31 March 2017			
	Purchase Value Amount (Rs. in Lakhs)	Purchase %	Sale Value Amount (Rs. in Lakhs)	Sale %
JM High Liquidity Fund	9,703,029.29	1,828.54	9,792,555.32	1,845.41
JM Money Manager Fund - Super Plus Plan	314,377.78	398.88	340,213.72	431.66
JM Money Manager Fund - Super Plan	42,839.69	195.57	54,278.30	247.79
JM Money Manager Fund - Regular Plan	59,100.75	570.75	57,462.48	554.93
JM Floater Long Term Fund	236,432.36	1,314.26	233,554.21	1,298.27
JM Floater Short Term Fund	211,211.78	4,133.21	211,423.49	4,137.35
JM MIP Fund	8,020.42	326.79	25,745.50	1,048.99
JM Income Fund	30,628.81	490.71	128,234.21	2,054.47
JM Short Term Fund	22,506.10	646.91	24,255.96	697.21
JM G-Sec Fund	34,083.24	1,578.53	35,244.90	1,632.33

##### b. Purchase and sale of securities (futures and options) as a % Average Daily Net Assets - NIL

- 1.8 Non traded securities in the portfolio (excluding Government Securities & Treasury Bills) as on 31 March 2018.

Scheme Name	As at 31 March 2018	
	Aggregate value (Rs. in Lakhs)	Individually exceeding 5% (Rs. in Lakhs)
JM High Liquidity Fund	142,467.95	75,585.74
JM Floater Long Term Fund	31,842.78	12,239.53
JM Money Manager Fund - Super Plus Plan	43,870.98	35,131.96
JM Money Manager Fund - Super Plan	4,716.44	4,467.58
JM Money Manager Fund - Regular Plan	6,914.16	6,388.56
JM Income Fund	8,978.08	6,686.41
JM Short Term Fund	3,000.14	2,171.57

Scheme Name	As at 31 March 2017	
	Aggregate value (Rs. in Lakhs)	Individually exceeding 5% (Rs. in Lakhs)
JM High Liquidity Fund	145,737.18	43,204.86
JM Floater Long Term Fund	13,278.95	12,487.82
JM Money Manager Fund - Super Plus Plan	48,052.33	11,818.57
JM Money Manager Fund - Super Plan	11,672.79	11,672.79
JM Money Manager Fund - Regular Plan	9,811.93	8,098.07
JM Income Fund	1,696.10	1,539.68
JM Short Term Fund	1,746.53	1,590.11

## 2. Details of Transaction with Associates under regulation 25(8)

### Commission paid to associates / related parties / group companies of sponsor/AMC

Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:

a. Commission paid to Sponsor or any of its associates, employees or their relatives on Unit capital transactions.

#### For the financial year ended 31 March 2018

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received <sup>^</sup> by the fund)		Commission paid <sup>#</sup> (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
JM Financial Services Limited	Group company of the sponsor	JM High Liquidity Fund	2,69,614.75	1.16	9.50	15.49
		JM Floater Long Term Fund	700.25	0.87	0.54	11.19
		JM Money Manager Fund - Super Plus Plan	47,097.61	22.72	5.66	35.19
		JM Money Manager Fund - Super Plan	16.42	0.47	1.29	26.62
		JM Money Manager Fund - Regular Plan	7.00	0.10	0.08	0.31
		JM Income Fund	1.04	0.28	5.59	44.71
		JM Short Term Fund	-	-	0.17	4.01
		JM G-Sec Fund	-	-	4.14	55.37
Sharika Kher	The distributor is a relative of an employee	JM High Liquidity Fund	-	-	-	-

#### For the financial year ended 31 March 2017

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received <sup>^</sup> by the fund)		Commission paid <sup>#</sup> (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
JM Financial Services Limited	Group company of the sponsor	JM High Liquidity Fund	3,56,804.44	1.70	15.85	22.00
		JM Floater Long Term Fund	12,222.00	16.86	2.29	49.71
		JM Floater Short Term Fund	-	-	0.00*	0.02
		JM MIP Fund	-	-	0.22	9.21
		JM Money Manager Fund - Super Plus Plan	39,671.75	20.75	3.11	21.64
		JM Money Manager Fund - Super Plan	5.00	0.14	3.03	23.29
		JM Money Manager Fund - Regular Plan	346.50	1.65	0.12	0.51
		JM Income Fund	694.24	33.83	0.43	5.16
		JM Short Term Fund	0.03	0.00*~	0.30	7.15
		JM G-Sec Fund	-	-	4.97	54.31
Sharika Kher	The distributor is a relative of an employee	JM High Liquidity Fund	3.00	0.00*~	0.00*	0.00*~

<sup>^</sup> includes, direct plan mobilization, # includes trail commission, 0.00\* less than Rs. One Thousand, 0.00\*~ less than 0.01%.

b. Commission paid to Sponsor or any of its associates, employees or their relatives on Investment transactions.

#### For the financial year ended 31 March 2018

Name of associate/related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Value of Transaction (Rs. in lakhs & % of total value of transaction of the fund)		Brokerage (Rs. in Lakhs & % of total brokerage paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
NIL						

#### For the financial year ended 31 March 2017

Name of associate/related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Value of Transaction (Rs. in lakhs & % of total value of transaction of the fund)		Brokerage (Rs. in Lakhs & % of total brokerage paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
NIL						

3. Investors having large unit-holdings in the scheme which are over 25% of the NAV as on 31st March 2018 (as per circular MFD/CIRNo 3/211/2001, dated 30/04/2001):

Scheme Name	As at 31 March 2018		As at 31 March 2017	
	No. of Investors	% of Holding	No. of Investors	% of Holding
JM Short Term Fund	1	25.80%	-	-
JM Money Manager Fund - Super Plan	-	-	1	36.13%
JM Income Fund	1	83.35%	1	35.72%

4. Unit Capital Movement during the period (Face Value of all the Plans is Rs.10.0000) :

Scheme - Option/Plan	2017-2018 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option <sup>^^</sup>	3,379.40	-	-	477.46	2,901.94
JM High Liquidity Fund - Daily Dividend Option	258,518.01	-	1,010,640.64	1,227,068.73	42,089.92
JM High Liquidity Fund - Growth Option	137,293.16	-	6,294,902.57	6,297,413.99	134,781.74
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	-	-	-	-	-
JM High Liquidity Fund - Quarterly Dividend Option	1,404.58	-	3,235.97	2,723.15	1,917.40
JM High Liquidity Fund - Super Institutional Plan - Growth Option	20.14	-	-	-	20.14
JM High Liquidity Fund - Weekly Dividend Option	9,550.30	-	33,877.81	25,403.46	18,024.65
JM High Liquidity Fund (Direct) - Daily Dividend Option	371,011.17	-	7,143,327.50	7,388,789.51	125,549.16
JM High Liquidity Fund (Direct) - Bonus Option <sup>^^</sup>	0.49	-	-	-	0.49
JM High Liquidity Fund (Direct) - Growth Option	359,266.88	-	44,009,765.93	44,148,030.50	221,002.31
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	0.90	-	980.18	462.28	518.80
JM High Liquidity Fund (Direct) - Weekly Dividend Option	19.60	-	4,433.34	1,614.86	2,838.08
JM High Liquidity Fund - Unclaimed Redemption (Direct) - Growth Plan	561.71	-	292.31	402.18	451.84
JM High Liquidity Fund - Unclaimed Dividend (Direct) - Growth Plan	65.05	-	0.81	27.38	38.48
JM High Liquidity Fund - Unclaimed Redemption ***I.E.F (Direct) - Growth Plan	12.64	-	347.35	9.57	350.42
JM High Liquidity Fund - Unclaimed Dividend ***I.E.F (Direct) - Growth Plan	96.14	-	27.34	0.82	122.66
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	30,236.11	-	222,259.99	226,064.56	26,431.54
JM Floater Long Term Fund - (Direct) - Dividend Option	29.12	-	29.58	24.18	34.52
JM Floater Long Term Fund - (Direct) - Growth Option	36,386.97	-	249,173.12	242,740.34	42,819.75
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	0.62	-	384.66	384.62	0.66
JM Floater Long Term Fund - (Direct) - Bonus Option <sup>^^</sup>	509.93	-	-	251.55	258.38

Scheme - Option/Plan	2017-2018 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option <sup>^^</sup>	0.52	-	-	-	0.52
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	3,241.37	-	114.41	3,322.28	33.50
JM Floater Long Term Fund - Daily Dividend Option	3,165.79	-	6,039.86	6,167.40	3,038.25
JM Floater Long Term Fund - Dividend Option	37.81	-	55.70	3.84	89.67
JM Floater Long Term Fund - Growth Option	10,876.30	-	84,459.02	74,641.85	20,693.47
JM Floater Long Term Fund - Premium Plan Dividend Option	0.27	-	-	-	0.27
JM Floater Long Term Fund - Premium Plan Growth Option	0.32	-	-	-	0.32
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	2.47	-	-	-	2.47
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	-	-	-	-	-
JM Floater Long Term Fund - Weekly Dividend Option	335.18	-	11.74	313.49	33.43
JM Floater Long Term Fund - Bonus Option <sup>^^</sup>	4,512.41	-	-	4,499.32	13.10
JM Floater Long Term Fund - Half Yearly Bonus Option <sup>^^</sup>	0.52	-	-	-	0.52
JM Floater Long Term Fund - Monthly Dividend Option	21.97	-	76.23	31.98	66.22
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	55,484.68	-	100,494.30	143,924.13	12,054.85
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	1,565.89	-	30,991.63	24,040.97	8,516.55
JM Money Manager Fund - Super Plus Plan - Growth Option	42,951.13	-	264,650.72	265,062.44	42,539.41
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	934.84	-	13,998.09	13,505.08	1,427.85
JM Money Manager Fund - Super Plus Plan - Bonus Option <sup>^^</sup>	5,197.12	-	-	661.76	4,535.36
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	15,799.33	-	592,964.49	584,198.60	24,565.22
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	11.41	-	0.56	-	11.97
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	151,859.31	-	632,371.29	649,485.13	134,745.47
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	0.72	-	109,703.14	109,703.11	0.75
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option <sup>^^</sup>	6,281.53	-	-	4,503.65	1,777.88
JM Money Manager Fund - Super Plan - Daily Dividend Option	7,088.38	-	1,335.29	5,877.58	2,546.09

Scheme - Option/Plan	2017-2018 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	2,051.66	-	138.58	214.48	1,975.76
JM Money Manager Fund - Super Plan - Growth Option	16,827.26	-	1,265.19	9,309.65	8,782.80
JM Money Manager Fund - Super Plan - Weekly Dividend Option	1,266.29	-	192.57	706.31	752.55
JM Money Manager Fund - Super Plan - Bonus Option <sup>^^</sup>	58,713.46	-	-	56,843.08	1,870.38
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	1,351.55	-	24,991.10	25,981.25	361.40
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	0.62	-	0.03	-	0.65
JM Money Manager Fund - Super Plan (Direct) - Growth	10,467.84	-	198,340.61	208,030.87	777.58
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	0.60	-	1.65	1.62	0.63
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option <sup>^^</sup>	7,206.51	-	-	6,838.07	368.44
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	1,669.83	-	139.98	300.56	1,509.25
JM Money Manager Fund - Regular Plan - Growth Option	28,943.17	-	14,472.30	19,721.64	23,693.83
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	690.21	-	228.10	867.55	50.76
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	27.98	-	0.82	22.45	6.35
JM Money Manager Fund - Regular Plan (Direct) - Growth	2,418.72	-	2,992.66	2,386.02	3,025.36
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	0.61	-	0.03	-	0.64
JM Money Manager Fund - Regular Plan -Daily Dividend Option	35,684.28	-	28,717.63	42,103.81	22,298.10
JM Money Manager Fund - Regular Plan -Weekly Dividend Option	562.08	-	27.16	87.66	501.58
JM Money Manager Fund - Regular Plan - Bonus Option <sup>^^</sup>	0.52	-	-	-	0.52
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option <sup>^^</sup>	0.51	-	-	-	0.51
JM Income Fund - Bonus Option <sup>^^</sup>	210.11	-	-	0.24	209.87
JM Income Fund - Growth Option	4,437.30	-	17.81	2,469.63	1,985.48
JM Income Fund - Quarterly Dividend Option	1,775.45	-	2.47	77.85	1,700.07
JM Income Fund (Direct) - Bonus Option <sup>^^</sup>	0.35	-	-	-	0.35
JM Income Fund (Direct) - Quarterly Dividend Option	3.89	-	-	3.46	0.43

Scheme - Option/Plan	2017-2018 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Income Fund (Direct) - Growth Option	5,829.15	-	39,284.61	31,834.14	13,279.62
JM Short Term Fund - Daily Dividend Option	201.68	-	0.97	7.45	195.20
JM Short Term Fund - Dividend Option	210.30	-	8.52	66.41	152.41
JM Short Term Fund - Growth Option	10,351.77	-	66.63	2,329.72	8,088.68
JM Short Term Fund - Regular Plan - Daily Dividend	5.05	-	-	-	5.05
JM Short Term Fund - Regular Plan Dividend	147.37	-	-	-	147.37
JM Short Term Fund - Regular Plan Growth	968.40	-	1.63	164.04	805.99
JM Short Term Fund (Direct) - Daily Dividend	1.45	-	-	-	1.45
JM Short Term Fund (Direct) - Dividend	24.55	-	0.98	-	25.53
JM Short Term Fund (Direct) - Growth	2,917.60	-	4,080.73	596.87	6,401.46
JM G-Sec Fund - (Direct) - Bonus Option^^	0.28	-	-	-	0.28
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	11.75	-	-	-	11.75
JM G-Sec Fund - (Direct) - Growth Option	818.37	-	537.15	86.37	1,269.15
JM Gsec Fund (Direct) - Monthly Dividend Option	76.53	-	-	15.51	61.02
JM Gsec Fund (Direct) - Half Yearly Dividend Option	0.49	-	-	-	0.49
JM Gsec Fund (Direct) - Annual Dividend Option	0.49	-	-	-	0.49
JM G-Sec Fund - Bonus Option^^	15.58	-	-	2.91	12.67
JM G-Sec Fund - Growth Option	2,833.35	-	91.78	1,267.85	1,657.28
JM G-Sec Fund - Quarterly Dividend Option	198.95	-	2.78	17.73	184.00
JM Gsec Fund - Monthly Dividend Option	0.50	-	0.40	-	0.90
JM Gsec Fund - Half Yearly Dividend Option	12.61	-	0.39	12.11	0.89
JM Gsec Fund - Annual Dividend Option	0.50	-	0.39	0.39	0.50

Scheme - Option/Plan	2016-2017 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option^^	19,444.69	-	-	16,065.29	3,379.40
JM High Liquidity Fund - Daily Dividend Option	81,904.99	-	2,705,379.64	2,528,766.62	258,518.01
JM High Liquidity Fund - Growth Option	189,401.87	-	7,700,833.63	7,752,942.34	137,293.16
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	1.83	-	-	1.83	-
JM High Liquidity Fund - Quarterly Dividend Option	905.29	-	1,399.15	899.86	1,404.58
JM High Liquidity Fund - Super Institutional Plan - Growth Option	20.14	-	-	-	20.14

Scheme - Option/Plan	2016-2017 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Weekly Dividend Option	7,400.70	-	51,280.72	49,131.12	9,550.30
JM High Liquidity Fund (Direct) - Daily Dividend Option	106,353.09	-	11,806,405.68	11,541,747.60	371,011.17
JM High Liquidity Fund (Direct) - Bonus Option^^	0.49	-	-	-	0.49
JM High Liquidity Fund (Direct) - Growth Option	337,242.38	-	37,975,715.30	37,953,690.80	359,266.88
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	0.28	-	0.62	-	0.90
JM High Liquidity Fund (Direct) - Weekly Dividend Option	10.44	-	13,651.77	13,642.61	19.60
JM High Liquidity Fund - Unclaimed Redemption (Direct) - Growth Plan	-	-	616.09	54.38	561.71
JM High Liquidity Fund - Unclaimed Dividend (Direct) - Growth Plan	-	-	71.05	6.00	65.05
JM High Liquidity Fund - Unclaimed Redemption ***I.E.F (Direct) - Growth Plan	-	-	12.64	-	12.64
JM High Liquidity Fund - Unclaimed Dividend ***I.E.F (Direct) - Growth Plan	-	-	96.14	0.00*	96.14
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	14,563.70	-	193,815.69	178,143.28	30,236.11
JM Floater Long Term Fund - (Direct) - Dividend Option	7.97	-	21.15	-	29.12
JM Floater Long Term Fund - (Direct) - Growth Option	17,661.11	-	169,544.14	150,818.28	36,386.97
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	0.58	-	0.04	-	0.62
JM Floater Long Term Fund - (Direct) - Bonus Option^^	509.93	-	-	-	509.93
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option^^	0.52	-	-	-	0.52
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	0.51	-	3,240.86	-	3,241.37
JM Floater Long Term Fund - Daily Dividend Option	3,822.85	-	10,994.22	11,651.28	3,165.79
JM Floater Long Term Fund - Dividend Option	27.87	-	16.02	6.08	37.81
JM Floater Long Term Fund - Growth Option	9,370.92	-	96,269.41	94,764.03	10,876.30
JM Floater Long Term Fund - Premium Plan Dividend Option	0.27	-	-	-	0.27
JM Floater Long Term Fund - Premium Plan Growth Option	0.32	-	-	-	0.32
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	2.47	-	-	-	2.47
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	-	-	-	-	-

Scheme - Option/Plan	2016-2017 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Long Term Fund - Weekly Dividend Option	6.65	-	381.30	52.77	335.18
JM Floater Long Term Fund - Bonus Option^^	4,512.41	-	-	-	4,512.41
JM Floater Long Term Fund - Half Yearly Bonus Option^^	0.52	-	-	-	0.52
JM Floater Long Term Fund - Monthly Dividend Option	1.61	-	25.02	4.66	21.97
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	37,194.43	-	385,509.40	367,219.15	55,484.68
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	577.37	-	3,630.40	2,641.88	1,565.89
JM Money Manager Fund - Super Plus Plan - Growth Option	30,733.91	-	163,720.38	151,503.16	42,951.13
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	6,630.69	-	2,883.16	8,579.01	934.84
JM Money Manager Fund - Super Plus Plan - Bonus Option^^	203,222.70	-	-	198,025.58	5,197.12
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	26,073.60	-	690,121.28	700,395.55	15,799.33
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	10.77	-	212.52	211.88	11.41
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	56,781.25	-	572,136.66	477,058.60	151,859.31
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	253.07	-	37,556.42	37,808.77	0.72
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option^^	156,410.44	-	-	150,128.91	6,281.53
JM Money Manager Fund - Super Plan - Daily Dividend Option	10,948.11	-	1,050.79	4,910.52	7,088.38
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	1,872.53	-	201.05	21.92	2,051.66
JM Money Manager Fund - Super Plan - Growth Option	20,472.25	-	3,221.41	6,866.40	16,827.26
JM Money Manager Fund - Super Plan - Weekly Dividend Option	1,280.97	-	437.88	452.56	1,266.29
JM Money Manager Fund - Super Plan - Bonus Option^^	113,665.88	-	-	54,952.42	58,713.46
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	3,446.79	-	20,161.73	22,256.97	1,351.55
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	0.59	-	0.03	-	0.62
JM Money Manager Fund - Super Plan (Direct) - Growth	1,412.76	-	15,722.25	6,667.17	10,467.84

Scheme - Option/Plan	2016-2017 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	0.57	-	0.03	-	0.60
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option^^	12,175.74	-	-	4,969.23	7,206.51
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	1,603.18	-	271.78	205.13	1,669.83
JM Money Manager Fund - Regular Plan - Growth Option	21,250.33	-	69,157.41	61,464.57	28,943.17
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	130.26	-	17,701.06	17,141.11	690.21
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	40.85	-	7.11	19.98	27.98
JM Money Manager Fund - Regular Plan (Direct) - Growth	2,114.19	-	4,481.46	4,176.93	2,418.72
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	0.57	-	0.04	-	0.61
JM Money Manager Fund - Regular Plan - Daily Dividend Option	21,832.03	-	34,790.32	20,938.07	35,684.28
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	2,154.73	-	187.61	1,780.26	562.08
JM Money Manager Fund - Regular Plan - Bonus Option^^	0.52	-	-	-	0.52
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option^^	0.51	-	-	-	0.51
JM Income Fund - Bonus Option^^	211.42	-	-	1.31	210.11
JM Income Fund - Growth Option	3,074.31	-	1,563.99	201.00	4,437.30
JM Income Fund - Quarterly Dividend Option	1,872.40	-	3.92	100.87	1,775.45
JM Income Fund (Direct) - Bonus Option^^	0.35	-	-	-	0.35
JM Income Fund (Direct) - Quarterly Dividend Option	1,419.15	-	3.46	1,418.72	3.89
JM Income Fund (Direct) - Growth Option	223,947.46	-	4,347.63	222,465.94	5,829.15
JM Short Term Fund - Daily Dividend Option	203.54	-	109.08	110.94	201.68
JM Short Term Fund - Dividend Option	314.22	-	20.49	124.41	210.30
JM Short Term Fund - Growth Option	10,793.21	-	5,832.43	6,273.87	10,351.77
JM Short Term Fund - Regular Plan - Daily Dividend	41.78	-	-	36.73	5.05
JM Short Term Fund - Regular Plan Dividend	394.60	-	-	247.23	147.37
JM Short Term Fund - Regular Plan Growth	1,058.45	-	0.70	90.75	968.40
JM Short Term Fund (Direct) - Daily Dividend	1.45	-	-	-	1.45
JM Short Term Fund (Direct) - Dividend	23.00	-	1.55	-	24.55
JM Short Term Fund (Direct) - Growth	5,257.30	-	13.88	2,353.58	2,917.60



Scheme - Option/Plan	2016-2017 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM G-Sec Fund - (Direct) - Bonus Option <sup>^^</sup>	0.28	-	-	-	0.28
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	11.75	-	-	-	11.75
JM G-Sec Fund - (Direct) - Growth Option	819.68	-	102.91	104.22	818.37
JM Gsec Fund (Direct) - Monthly Dividend Option	0.49	-	86.65	10.61	76.53
JM Gsec Fund (Direct) - Half Yearly Dividend Option	0.49	-	-	-	0.49
JM Gsec Fund (Direct) - Annual Dividend Option	0.49	-	-	-	0.49
JM G-Sec Fund - Bonus Option <sup>^^</sup>	15.58	-	-	-	15.58
JM G-Sec Fund - Growth Option	3,724.88	-	232.22	1,123.75	2,833.35
JM G-Sec Fund - Quarterly Dividend Option	2,678.06	-	1.56	2,480.67	198.95
JM Gsec Fund - Monthly Dividend Option	0.50	-	-	-	0.50
JM Gsec Fund - Half Yearly Dividend Option	0.50	-	12.11	-	12.61
JM Gsec Fund - Annual Dividend Option	0.50	-	-	-	0.50

Scheme - Option/Plan	2017-2018 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option <sup>^^</sup>	33,794.00	-	-	4,774.65	29,019.40
JM High Liquidity Fund - Daily Dividend Option	2,585,180.10	-	10,106,406.35	12,270,687.31	420,899.20
JM High Liquidity Fund - Growth Option	1,372,931.60	-	62,949,025.67	62,974,139.88	1,347,817.40
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	-	-	-	-	-
JM High Liquidity Fund - Quarterly Dividend Option	14,045.80	-	32,359.75	27,231.53	19,174.00
JM High Liquidity Fund - Super Institutional Plan - Growth Option	201.38	-	-	-	201.38
JM High Liquidity Fund - Weekly Dividend Option	95,503.00	-	338,778.15	254,034.57	180,246.50
JM High Liquidity Fund (Direct) - Daily Dividend Option	3,710,111.70	-	71,433,274.99	73,887,895.13	1,255,491.60
JM High Liquidity Fund (Direct) - Bonus Option <sup>^^</sup>	4.95	-	-	-	4.95
JM High Liquidity Fund (Direct) - Growth Option	3,592,668.80	-	440,097,659.28	441,480,305.01	2,210,023.10
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	9.00	-	9,801.82	4,622.85	5,188.00
JM High Liquidity Fund (Direct) - Weekly Dividend Option	196.00	-	44,333.44	16,148.62	28,380.80
JM High Liquidity Fund - Unclaimed Redemption (Direct) - Growth Plan	5,617.10	-	2,923.08	4,021.79	4,518.40
JM High Liquidity Fund - Unclaimed Dividend (Direct) - Growth Plan	650.50	-	8.09	273.83	384.80

Scheme - Option/Plan	2017-2018 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Unclaimed Redemption ***I.E.F (Direct) - Growth Plan	126.40	-	3,473.51	95.72	3,504.20
JM High Liquidity Fund - Unclaimed Dividend ***I.E.F (Direct) - Growth Plan	961.40	-	273.42	8.24	1,226.60
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	302,361.10	-	2,222,599.87	2,260,645.58	264,315.40
JM Floater Long Term Fund - (Direct) - Dividend Option	291.20	-	295.84	241.80	345.20
JM Floater Long Term Fund - (Direct) - Growth Option	363,869.70	-	2,491,731.25	2,427,403.38	428,197.50
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	6.20	-	3,846.55	3,846.23	6.60
JM Floater Long Term Fund - (Direct) - Bonus Option <sup>^^</sup>	5,099.31	-	-	2,515.51	2,583.80
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option <sup>^^</sup>	5.17	-	-	-	5.17
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	32,413.70	-	1,144.13	33,222.82	335.00
JM Floater Long Term Fund - Daily Dividend Option	31,657.90	-	60,398.61	61,674.01	30,382.50
JM Floater Long Term Fund - Dividend Option	378.10	-	556.99	38.45	896.70
JM Floater Long Term Fund - Growth Option	108,763.00	-	844,590.22	746,418.48	206,934.70
JM Floater Long Term Fund - Premium Plan Dividend Option	2.73	-	-	-	2.73
JM Floater Long Term Fund - Premium Plan Growth Option	3.21	-	-	-	3.21
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	24.71	-	-	-	24.71
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	-	-	-	-	-
JM Floater Long Term Fund - Weekly Dividend Option	3,351.80	-	117.37	3,134.92	334.30
JM Floater Long Term Fund - Bonus Option <sup>^^</sup>	45,124.13	-	-	44,993.15	130.97
JM Floater Long Term Fund - Half Yearly Bonus Option <sup>^^</sup>	5.22	-	-	-	5.22
JM Floater Long Term Fund - Monthly Dividend Option	219.70	-	762.28	319.77	662.20
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	554,846.80	-	1,004,943.03	1,439,241.30	120,548.50
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	15,658.90	-	309,916.35	240,409.74	85,165.50

Scheme - Option/Plan	2017-2018 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Super Plus Plan - Growth Option	429,511.30	-	2,646,507.25	2,650,624.44	425,394.10
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	9,348.40	-	139,980.94	135,050.84	14,278.50
JM Money Manager Fund - Super Plus Plan - Bonus Option^^	51,971.20	-	-	6,617.57	45,353.60
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	157,993.30	-	5,929,644.93	5,841,986.03	245,652.20
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	114.10	-	5.56	-	119.70
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	1,518,593.10	-	6,323,712.95	6,494,851.27	1,347,454.70
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	7.20	-	1,097,031.38	1,097,031.05	7.50
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option^^	62,815.30	-	-	45,036.48	17,778.80
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	70,883.80	-	13,352.93	58,775.81	25,460.90
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	20,516.60	-	1,385.85	2,144.79	19,757.60
JM Money Manager Fund - Super Plus Plan - Growth Option	168,272.60	-	12,651.95	93,096.45	87,828.00
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	12,662.90	-	1,925.74	7,063.08	7,525.50
JM Money Manager Fund - Super Plus Plan - Bonus Option^^	587,134.60	-	-	568,430.82	18,703.80
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	13,515.50	-	249,911.00	259,812.47	3,614.00
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend Option	6.20	-	0.28	-	6.50
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	104,678.40	-	1,983,406.10	2,080,308.70	7,775.80
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	6.00	-	16.48	16.21	6.30
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option^^	72,065.10	-	-	68,380.73	3,684.40
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	16,698.30	-	1,399.77	3,005.62	15,092.50
JM Money Manager Fund - Regular Plan - Growth Option	289,431.70	-	144,723.03	197,216.40	236,938.30
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	6,902.10	-	2,281.04	8,675.51	507.60
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	279.80	-	8.19	224.50	63.50

Scheme - Option/Plan	2017-2018 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Regular Plan (Direct) - Growth	24,187.20	-	29,926.58	23,860.19	30,253.60
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	6.10	-	0.27	-	6.40
JM Money Manager Fund - Regular Plan - Daily Dividend Option	356,842.80	-	287,176.34	421,038.09	222,981.00
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	5,620.80	-	271.58	876.63	5,015.80
JM Money Manager Fund - Regular Plan - Bonus Option^^	5.18	-	-	-	5.18
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option^^	5.15	-	-	-	5.15
JM Income Fund - Bonus Option^^	2,101.10	-	-	2.45	2,098.70
JM Income Fund - Growth Option	44,373.00	-	178.11	24,696.29	19,854.80
JM Income Fund - Quarterly Dividend Option	17,754.50	-	24.75	778.49	17,000.70
JM Income Fund (Direct) - Bonus Option^^	3.54	-	-	-	3.54
JM Income Fund (Direct) - Quarterly Dividend Option	38.90	-	-	34.62	4.30
JM Income Fund (Direct) - Growth Option	58,291.50	-	392,846.12	318,341.36	132,796.20
JM Short Term Fund - Daily Dividend Option	2,016.80	-	9.69	74.49	1,952.00
JM Short Term Fund - Dividend Option	2,103.00	-	85.22	664.09	1,524.10
JM Short Term Fund - Growth Option	103,517.70	-	666.30	23,297.21	80,886.80
JM Short Term Fund - Regular Plan - Daily Dividend	50.50	-	-	-	50.50
JM Short Term Fund - Regular Plan Dividend	1,473.70	-	-	-	1,473.70
JM Short Term Fund - Regular Plan Growth	9,684.00	-	16.27	1,640.36	8,059.90
JM Short Term Fund (Direct) - Daily Dividend	14.48	-	-	-	14.48
JM Short Term Fund (Direct) - Dividend	245.50	-	9.79	-	255.30
JM Short Term Fund (Direct) - Growth	29,176.00	-	40,807.30	5,968.66	64,014.60
JM G-Sec Fund - (Direct) - Bonus Option^^	2.76	-	-	-	2.76
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	117.53	-	-	-	117.53
JM G-Sec Fund - (Direct) - Growth Option	8,183.70	-	5,371.50	863.69	12,691.50
JM Gsec Fund (Direct) - Monthly Dividend Option	765.30	-	-	155.11	610.20
JM Gsec Fund (Direct) - Half Yearly Dividend Option	4.88	-	-	-	4.88
JM Gsec Fund (Direct) - Annual Dividend Option	4.88	-	-	-	4.88
JM G-Sec Fund - Bonus Option^^	155.83	-	-	29.09	126.74

Scheme - Option/Plan	2017-2018 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM G-Sec Fund - Growth Option	28,333.50	-	917.75	12,678.48	16,572.80
JM G-Sec Fund - Quarterly Dividend Option	1,989.50	-	27.75	177.34	1,840.00
JM Gsec Fund - Monthly Dividend Option	4.98	-	4.03	-	9.01
JM Gsec Fund - Half Yearly Dividend Option	126.10	-	3.94	121.14	8.90
JM Gsec Fund - Annual Dividend Option	4.98	-	3.87	3.87	4.98

Scheme - Option/Plan	2016-2017 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option <sup>^^</sup>	194,446.91	-	-	160,652.88	33,794.00
JM High Liquidity Fund - Daily Dividend Option	819,049.86	-	27,053,796.38	25,287,666.20	2,585,180.10
JM High Liquidity Fund - Growth Option	1,894,018.66	-	77,008,336.29	77,529,423.38	1,372,931.60
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	18.29	-	-	18.29	-
JM High Liquidity Fund - Quarterly Dividend Option	9,052.94	-	13,991.50	8,998.56	14,045.80
JM High Liquidity Fund - Super Institutional Plan - Growth Option	201.38	-	-	-	201.38
JM High Liquidity Fund - Weekly Dividend Option	74,006.98	-	512,807.18	491,311.15	95,503.00
JM High Liquidity Fund (Direct) - Daily Dividend Option	1,063,530.87	-	118,064,056.75	115,417,475.96	3,710,111.70
JM High Liquidity Fund (Direct) - Bonus Option <sup>^^</sup>	4.95	-	-	-	4.95
JM High Liquidity Fund (Direct) - Growth Option	3,372,423.79	-	379,757,152.98	379,536,907.95	3,592,668.80
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	2.80	-	6.22	-	9.00
JM High Liquidity Fund (Direct) - Weekly Dividend Option	104.40	-	136,517.74	136,426.06	196.00
JM High Liquidity Fund - Unclaimed Redemption (Direct) - Growth Plan	-	-	6,160.89	543.84	5,617.10
JM High Liquidity Fund - Unclaimed Dividend (Direct) - Growth Plan	-	-	710.53	60.02	650.50
JM High Liquidity Fund - Unclaimed Redemption ***I.E.F (Direct) - Growth Plan	-	-	126.40	-	126.40
JM High Liquidity Fund - Unclaimed Dividend ***I.E.F (Direct) - Growth Plan	-	-	961.42	0.05	961.40
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	145,637.02	-	1,938,156.91	1,781,432.75	302,361.10
JM Floater Long Term Fund - (Direct) - Dividend Option	79.68	-	211.51	-	291.20
JM Floater Long Term Fund - (Direct) - Growth Option	176,611.14	-	1,695,441.41	1,508,182.75	363,869.70

Scheme - Option/Plan	2016-2017 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	5.80	-	0.36	-	6.20
JM Floater Long Term Fund - (Direct) - Bonus Option <sup>^^</sup>	5,099.31	-	-	-	5,099.31
JM Floater Long Term Fund - (Direct) Half Yearly Bonus Option <sup>^^</sup>	5.17	-	-	-	5.17
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	5.13	-	32,408.58	-	32,413.70
JM Floater Long Term Fund - Daily Dividend Option	38,228.54	-	109,942.24	116,512.76	31,657.90
JM Floater Long Term Fund - Dividend Option	278.66	-	160.15	60.79	378.10
JM Floater Long Term Fund - Growth Option	93,709.23	-	962,694.06	947,640.28	108,763.00
JM Floater Long Term Fund - Premium Plan Dividend Option	2.73	-	-	-	2.73
JM Floater Long Term Fund - Premium Plan Growth Option	3.21	-	-	-	3.21
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	24.71	-	-	-	24.71
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	-	-	-	-	-
JM Floater Long Term Fund - Weekly Dividend Option	66.51	-	3,813.05	527.69	3,351.80
JM Floater Long Term Fund - Bonus Option <sup>^^</sup>	45,124.13	-	-	-	45,124.13
JM Floater Long Term Fund - Half Yearly Bonus Option <sup>^^</sup>	5.22	-	-	-	5.22
JM Floater Long Term Fund - Monthly Dividend Option	16.08	-	250.17	46.60	219.70
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	371,944.29	-	3,855,094.01	3,672,191.50	554,846.80
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	5,773.73	-	36,303.96	26,418.82	15,658.90
JM Money Manager Fund - Super Plus Plan - Growth Option	307,339.11	-	1,637,203.83	1,515,031.63	429,511.30
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	66,306.89	-	28,831.55	85,790.10	9,348.40
JM Money Manager Fund - Super Plus Plan - Bonus Option <sup>^^</sup>	2,032,226.99	-	-	1,980,255.77	51,971.20
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	260,736.04	-	6,901,212.78	7,003,955.48	157,993.30
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	107.73	-	2,125.18	2,118.79	114.10
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	567,812.50	-	5,721,366.60	4,770,585.96	1,518,593.10
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	2,530.69	-	375,564.21	378,087.73	7.20

Scheme - Option/Plan	2016-2017 (Amount in Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option <sup>^^</sup>	1,564,104.37	-	-	1,501,289.06	62,815.30
JM Money Manager Fund - Super Plan - Daily Dividend Option	109,481.11	-	10,507.85	49,105.18	70,883.80
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	18,725.27	-	2,010.53	219.17	20,516.60
JM Money Manager Fund - Super Plan - Growth Option	204,722.46	-	32,214.06	68,663.95	168,272.60
JM Money Manager Fund - Super Plan - Weekly Dividend Option	12,809.70	-	4,378.85	4,525.59	12,662.90
JM Money Manager Fund - Super Plan - Bonus Option <sup>^^</sup>	1,136,658.79	-	-	549,524.22	587,134.60
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	34,467.94	-	201,617.30	222,569.72	13,515.50
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	5.88	-	0.31	-	6.20
JM Money Manager Fund - Super Plan (Direct) - Growth	14,127.58	-	157,222.51	66,671.66	104,678.40
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	5.71	-	0.30	-	6.00
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option <sup>^^</sup>	121,757.45	-	-	49,692.27	72,065.10
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	16,031.84	-	2,717.82	2,051.31	16,698.30
JM Money Manager Fund - Regular Plan - Growth Option	212,503.29	-	691,574.11	614,645.74	289,431.70
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	1,302.65	-	177,010.64	171,411.06	6,902.10
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	408.48	-	71.13	199.79	279.80
JM Money Manager Fund - Regular Plan (Direct) - Growth	21,141.86	-	44,814.57	41,769.28	24,187.20
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	5.74	-	0.37	-	6.10
JM Money Manager Fund - Regular Plan - Daily Dividend Option	218,320.33	-	347,903.15	209,380.66	356,842.80
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	21,547.30	-	1,876.09	17,802.60	5,620.80
JM Money Manager Fund - Regular Plan - Bonus Option <sup>^^</sup>	5.18	-	-	-	5.18
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option <sup>^^</sup>	5.15	-	-	-	5.15
JM Income Fund - Bonus Option <sup>^^</sup>	2,114.18	-	-	13.05	2,101.10
JM Income Fund - Growth Option	30,743.14	-	15,639.94	2,010.03	44,373.00
JM Income Fund - Quarterly Dividend Option	18,724.02	-	39.20	1,008.70	17,754.50

Scheme - Option/Plan	2016-2017 (Amount in Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Income Fund (Direct) - Bonus Option <sup>^^</sup>	3.54	-	-	-	3.54
JM Income Fund (Direct) - Quarterly Dividend Option	14,191.45	-	34.62	14,187.23	38.90
JM Income Fund (Direct) - Growth Option	2,239,474.60	-	43,476.33	2,224,659.37	58,291.50
JM Short Term Fund - Daily Dividend Option	2,035.40	-	1,090.79	1,109.37	2,016.80
JM Short Term Fund - Dividend Option	3,142.19	-	204.89	1,244.07	2,103.00
JM Short Term Fund - Growth Option	107,932.10	-	58,324.28	62,738.75	103,517.70
JM Short Term Fund - Regular Plan - Daily Dividend	417.79	-	-	367.33	50.50
JM Short Term Fund - Regular Plan Dividend	3,945.96	-	-	2,472.25	1,473.70
JM Short Term Fund - Regular Plan Growth	10,584.53	-	7.04	907.48	9,684.00
JM Short Term Fund (Direct) - Daily Dividend	14.48	-	-	-	14.48
JM Short Term Fund (Direct) - Dividend	230.02	-	15.53	-	245.50
JM Short Term Fund (Direct) - Growth	52,572.99	-	138.79	23,535.77	29,176.00
JM G-Sec Fund - (Direct) - Bonus Option <sup>^^</sup>	2.76	-	-	-	2.76
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	117.53	-	-	-	117.53
JM G-Sec Fund - (Direct) - Growth Option	8,196.79	-	1,029.10	1,042.18	8,183.70
JM Gsec Fund (Direct) - Monthly Dividend Option	4.88	-	866.52	106.09	765.30
JM Gsec Fund (Direct) - Half Yearly Dividend Option	4.88	-	-	-	4.88
JM Gsec Fund (Direct) - Annual Dividend Option	4.88	-	-	-	4.88
JM G-Sec Fund - Bonus Option <sup>^^</sup>	155.83	-	-	-	155.83
JM G-Sec Fund - Growth Option	37,248.76	-	2,322.24	11,237.47	28,333.50
JM G-Sec Fund - Quarterly Dividend Option	26,780.55	-	15.62	24,806.73	1,989.50
JM Gsec Fund - Monthly Dividend Option	4.98	-	-	-	4.98
JM Gsec Fund - Half Yearly Dividend Option	4.98	-	121.14	-	126.10
JM Gsec Fund - Annual Dividend Option	4.98	-	-	-	4.98

I.E.F.\*\*\* means Investor Education Fund.

- Derivatives disclosure (as per circular IMD/DF/11/2010, dated 18/08/2010): In respect of Debt and Liquid schemes, no derivative transactions were entered into during the year ended 31st March, 2018. (for the year ended 31st March, 2017 – Nil). Also there were no outstanding derivative positions as on 31st March, 2018 (as at 31st March, 2017 – Nil).
- Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.
- Expenses other than management fee are inclusive of service tax / GST, wherever applicable
- <sup>^^</sup> In terms of AMFI Best Practice Guidelines Circular No. 58 dated May 19, 2015, the Bonus Options under all the Schemes of JM Financial Mutual Fund are discontinued w.e.f. July 7, 2015. Fresh subscriptions through (fresh/additional/swiches/STP/SIP) under the Bonus Options of all the existing schemes of JM Financial Mutual Fund have been discontinued till further notice. The existing and fresh SIP transactions under the Bonus Options of all the Schemes have also been discontinued from the effective date.
- Securities and Exchange Board of India ('SEBI') vide its Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read along with Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 4, 2017 (the "Circulars") has issued directions for categorization and rationalization of all

the Mutual Fund Schemes in order to bring about uniformity in the practice across Mutual Funds and to standardize the scheme categories and characteristics of each category. Pursuant to the circulars, the Board of Directors of the AMC and of the Trustee, have approved changes in fundamental attribute of the Schemes in order to standardize them in line with the categories as prescribed by SEBI in the said circulars.

No.	Category of Schemes	Old Scheme Name	New Scheme Name	Investment Objective	Change in Fundamental Attribute (Yes/No)
1	Liquid Fund	JM High Liquidity Fund	JM Liquid Fund	To provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in Debt and money market securities with maturity of upto 91 days only.*	Yes
2	Ultra Short Duration Fund	JM Money Manager Fund - Regular Plan	JM Ultra Short Duration Fund	To generate stable long term returns with low risk strategy and capital appreciation/ accretion besides preservation of capital through investments in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months*	Yes
3	Low Duration Fund	JM Money Manager Fund - Super Plus Plan	JM Low Duration Fund	To generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months.*	Yes
4	Money Market Fund	JM Money Manager Fund - Super Plan	JM Money Market Fund	To generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in Money Market instruments having maturity of upto 1 year.*	Yes
5	Dynamic Bond	JM Floater Long Term Fund	JM Dynamic Debt Fund	The investment objective will be to actively manage a portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unit holders.*	Yes
6	Short Duration Fund	JM Short Term Fund	JM Short Term Fund	To generate regular returns and high level of liquidity with low risk strategy and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital.*	Yes
7	Medium to Long Duration Fund	JM Income Fund	JM Income Fund	To generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.*	Yes

No.	Category of Schemes	Old Scheme Name	New Scheme Name	Investment Objective	Change in Fundamental Attribute (Yes/No)
8	Gilt Fund	JM Gsec Fund	JM Gsec Fund	To provide ultimate level of safety to its unitholders through investments in sovereign securities issued by the Central and State government.*	Yes

KEY STATISTICS FOR THE YEAR ENDED 31ST MARCH 2018

(Rs. In Lakhs)

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017
<b>1</b>																
<b>NAV Per Unit (Rs.)</b>																
OPEN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Growth	44.3644	41.3281	23.1891	21.4584	23.1126	21.6029	22.8757	21.0931	24.9810	23.0910	45.3586	42.2144	23.0542	21.2197	53.2488	46.3944
Growth - Direct	44.5139	41.4345	23.2989	21.5286	23.3320	21.7374	23.2160	21.2925	25.5589	23.4600	47.3168	43.5976	23.3024	21.3861	54.8535	47.4149
Bonus <sup>^^</sup>	14.2055	13.2333	13.9695	12.9268	12.8761	12.0351	23.0846	21.1970	24.9812	23.0912	18.5576	17.2710	-	-	25.9056	22.5673
Bonus - Direct <sup>^^</sup>	14.3050	13.2986	14.0288	12.9688	12.9525	12.0822	23.4365	21.4132	25.4572	23.4137	20.2778	18.6276	-	-	28.1069	24.0860
Quarterly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	10.4302	10.4302	10.1024	10.0335	10.0406	10.0387	10.0764	10.0350	10.0065	10.0169	-	-	12.2698	11.2932	-	-
Daily Dividend - Direct	10.4302	10.4302	10.1079	10.0336	10.0508	10.0419	10.1043	10.0350	10.0110	10.0173	-	-	12.6157	11.5539	-	-
Weekly Dividend	11.0107	11.0175	10.6487	10.6739	10.6511	10.6858	10.6171	10.6425	10.5527	10.5616	-	-	-	-	-	-
Weekly Dividend - Direct	11.0132	11.0201	10.6665	10.6898	10.6699	10.6963	10.6259	10.6537	10.5615	10.5692	-	-	-	-	-	-
Fortnightly Dividend	-	-	10.3660	10.3814	10.3248	10.3565	10.2573	10.2805	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	10.3809	10.3966	10.3388	10.3707	10.2839	10.3070	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	25.1791	23.2561	-	-	-	-	24.7575	21.3766
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	25.8938	23.7181	-	-	-	-	25.4912	21.9632
Quarterly Dividend	25.1104	23.3919	-	-	-	-	-	-	-	-	15.4222	14.3531	-	-	24.3364	21.2033
Quarterly Dividend - Direct	25.2725	23.5090	-	-	-	-	-	-	-	-	16.5879	15.3734	-	-	25.2023	21.7892
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24.6908	21.3766
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.6276	21.9632
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24.7575	21.3766
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.6271	21.9632
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	10.1601	10.0159	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	25.5104	23.7646	-	-	-	-	-	-	10.0064	10.0170	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	10.3552	10.3567	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	24.1890	22.3434	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption - Growth - Direct	44.5156	-	-	-	-	-	-	-	-	-	-	-	12.1492	11.1967	-	-
Unclaimed Dividend - Growth - Direct	44.5156	-	-	-	-	-	-	-	-	-	-	-	11.5789	11.6396	-	-
Unclaimed Redemption I.E.F. *** - Growth - Direct	41.4437	-	-	-	-	-	-	-	-	-	-	-	31.4535	28.9873	-	-

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund		
	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	
Unclaimed Dividend I.E.F. *** - Growth - Direct	41,4437	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>HIGH</b>																	
Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividend - Direct	47,3759	44,3644	24,7519	23,1891	24,6578	23,1126	24,3276	22,8757	26,8330	24,9810	47,2103	24,4224	10,6635	10,6447	55,6535	54,6436	
Growth	47,5725	44,5139	24,8942	23,2989	24,9414	23,3320	24,8133	23,2160	27,5914	25,5589	49,5648	24,7471	10,6802	10,6802	57,4663	56,1353	
Growth - Direct	15,1698	14,2055	14,9110	13,9695	13,7369	12,8761	24,5456	23,0846	26,8472	24,9812	19,3151	-	-	-	27,0754	26,5827	
Bonus <sup>^^</sup>	15,2902	14,3050	14,9894	14,0288	13,8467	12,9525	25,0443	23,4365	27,4815	25,4572	21,2427	-	-	-	29,4462	28,6757	
Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Quarterly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Quarterly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Half Yearly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	27,0563	25,1875	-	-	-	-	-	-	
Half Yearly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	27,7526	25,7057	-	-	-	-	-	-	
Annual Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Annual Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Daily Dividend	10,4302	10,4302	10,1078	10,1107	10,0471	10,0410	10,0818	10,0796	10,0221	10,0471	-	12,9980	12,2897	-	-	-	
Daily Dividend - Direct	10,4302	10,4302	10,1134	10,1079	10,0562	10,0508	10,1101	10,1043	10,0172	10,0896	-	13,3988	12,6271	-	-	-	
Weekly Dividend	11,0183	11,0286	10,6621	10,6889	10,6679	10,6957	10,6285	10,6598	10,5640	10,5719	-	-	-	-	-	-	
Weekly Dividend - Direct	11,0210	11,0313	10,6861	13,6861	10,6899	10,7069	10,6384	10,6722	10,5763	10,5806	-	-	-	-	-	-	
Fortnightly Dividend	-	-	10,3771	10,3959	10,3358	10,3661	10,2724	10,2973	-	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	10,3925	10,4113	10,3525	10,3810	10,2993	10,3243	-	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	27,0456	25,1791	-	-	-	-	25,8748	25,3266	
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	27,9546	25,8938	-	-	-	-	26,7054	26,0903	
Quarterly Dividend	26,8151	25,1104	-	-	-	-	-	-	-	-	16,0517	-	-	25,4354	24,9737	-	
Quarterly Dividend - Direct	27,0088	25,2725	-	-	-	-	-	-	-	-	17,3760	15,5896	-	26,4028	25,7930	-	
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,8058	25,3266	
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,8467	26,1487	
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,8748	25,3266	
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,8462	26,1487	
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Daily Dividend	-	10,0159	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Super Institutional Growth	27,2421	25,5104	-	-	-	-	-	-	10,0223	10,0476	-	-	-	-	-	-	
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	10,3811	10,3670	-	-	-	-	-	-	
Premium Plan Dividend	-	-	-	-	-	-	-	-	25,9865	24,1890	-	-	-	-	-	-	
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Regular Growth	47,5744	44,5156	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unclaimed Redemption - Growth - Direct	47,5744	44,5156	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unclaimed Dividend - Growth - Direct	47,5744	44,5156	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unclaimed Redemption I.E.F. *** - Growth - Direct	41,4437	41,4437	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017
Unclaimed Dividend I.E.F. *** - Growth - Direct	41.4437	41.4437	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOW</b>																
Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Growth	44.3724	41.3371	23.2036	21.4884	23.1281	21.6230	22.8915	21.1275	24.9965	23.1134	45.3740	42.2709	23.0654	21.2595	52.5464	46.5643
Growth - Direct	44.5220	41.4437	23.3140	21.5589	23.3481	21.7583	23.2330	21.3285	25.5758	23.4847	47.3406	43.6608	23.3148	21.4270	54.4960	47.5926
Bonus <sup>^^</sup>	14.2080	13.2362	13.9782	12.9448	12.8848	12.0463	23.1006	21.2326	24.9967	23.1135	18.5639	17.2942	-	-	25.5643	22.6500
Bonus - Direct <sup>^^</sup>	14.3076	13.3016	14.0379	12.9871	12.9614	12.0938	23.4537	21.4503	25.4740	23.4377	20.2881	18.6553	-	-	27.9247	24.1786
Quarterly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	10.4302	10.4302	10.0980	10.0345	10.0387	10.0356	10.0742	10.0340	10.0065	10.0060	-	-	12.2758	11.3144	-	-
Daily Dividend - Direct	10.4302	10.4302	10.1036	10.0390	10.0478	10.0406	10.1024	10.0341	10.0110	10.0068	-	-	12.6224	11.5762	-	-
Weekly Dividend	11.0035	11.0035	10.6330	10.6075	10.6398	10.6391	10.6061	10.5919	10.5475	10.5470	-	-	-	-	-	-
Weekly Dividend - Direct	11.0060	11.0060	10.6512	10.6238	10.6589	10.6514	10.6158	10.6005	10.5557	10.5517	-	-	-	-	-	-
Fortnightly Dividend	-	-	10.3304	10.3153	10.3023	10.3017	10.2327	10.2262	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	10.3453	10.3303	10.3143	10.3141	10.2579	10.2515	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	25.1947	23.2789	-	-	-	-	24.4291	21.4571
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	25.9110	23.7435	-	-	-	-	25.3251	22.0476
Quarterly Dividend	25.1150	23.3970	-	-	-	-	-	-	-	-	15.4274	14.3723	-	-	24.0155	21.2809
Quarterly Dividend - Direct	25.2770	23.5142	-	-	-	-	-	-	-	-	16.5962	15.3957	-	-	25.0380	21.8708
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24.3653	21.4571
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.4566	22.0476
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24.4287	21.4571
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.4561	22.0476
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	10.0157	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	25.5150	23.7698	-	-	-	-	10.0062	10.0059	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	10.3355	10.3253	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	24.2040	22.3654	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption - Growth - Direct	44.5236	41.4437	-	-	-	-	-	-	-	-	-	-	12.1551	11.2174	-	-
Unclaimed Dividend - Growth - Direct	44.5236	41.4437	-	-	-	-	-	-	-	-	-	-	11.5764	11.4593	-	-
Unclaimed Redemption I.E.F. *** - Growth - Direct	41.4437	41.4436	-	-	-	-	-	-	-	-	-	-	31.4687	29.0409	-	-



	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017
Unclaimed Dividend I.E.F *** - Growth - Direct	41.4437	41.4437	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>END</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Growth	47.3759	44.3644	24.6578	23.1126	24.3276	22.8757	26.8330	24.9810	25.5589	26.9172	25.0594	47.0365	45.3586	24.4224	23.0542	53.2488
Growth - Direct	47.5725	44.5139	24.8942	23.3320	24.8133	23.2160	27.5914	25.5589	26.8472	27.7400	25.6966	49.5599	47.3168	24.7471	23.3024	54.1095
Bonus <sup>^^</sup>	15.1698	14.2055	14.9110	13.9695	12.8761	12.8761	13.7369	12.8761	12.8761	12.8761	12.8761	19.2439	18.5576	-	-	56.1597
Bonus - Direct <sup>^^</sup>	15.2902	14.3050	14.9894	14.0288	13.8467	12.9525	13.8467	12.9525	12.9525	12.9525	12.9525	21.2410	20.2778	-	-	26.3247
Quarterly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28.7772
Quarterly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	10.4302	10.4302	10.0471	10.0406	10.0818	10.0764	10.0818	10.0764	10.0221	10.0221	10.0065	-	-	12.9980	12.2698	-
Daily Dividend - Direct	10.4302	10.4302	10.0562	10.0508	10.1101	10.1043	10.1101	10.1043	10.0172	10.0172	10.0110	-	-	13.3988	12.6157	-
Weekly Dividend	11.0183	11.0107	10.6679	10.6511	10.6282	10.6171	10.6679	10.6171	10.5640	10.5527	10.5527	-	-	-	-	-
Weekly Dividend - Direct	11.0210	11.0132	10.6899	10.6699	10.6381	10.6259	10.6899	10.6381	10.5763	10.5615	10.5615	-	-	-	-	-
Fortnightly Dividend	-	-	10.3358	10.3248	10.2679	10.2573	10.3358	10.2679	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	10.3525	10.3388	10.2945	10.2839	10.3525	10.2945	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	27.0456	25.1791	-	-	-	-	-	25.1558
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	27.9546	25.8938	-	-	-	-	-	26.0982
Quarterly Dividend	26.8151	25.1104	-	-	-	-	-	-	-	-	-	15.9926	15.4222	-	-	24.7298
Quarterly Dividend - Direct	27.0088	25.2725	-	-	-	-	-	-	-	-	-	17.3736	16.5879	-	-	24.3364
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.8024
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.2023
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.0901
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26.2333
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.1549
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26.2327
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	27.2421	25.5104	-	-	-	-	-	-	10.0223	10.0064	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	10.3755	10.3552	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	25.9865	24.1890	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption - Growth - Direct	47.5744	44.5156	-	-	-	-	-	-	-	-	-	-	-	12.8701	12.1492	-
Unclaimed Dividend - Growth - Direct	47.5744	44.5156	-	-	-	-	-	-	-	-	-	-	-	11.6515	11.5789	-
Unclaimed Redemption I.E.F *** - Growth - Direct	41.4437	41.4437	-	-	-	-	-	-	-	-	-	-	-	33.3201	31.4535	-

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017
Unclaimed Dividend I.E.F *** - Growth - Direct	41.4437	41.4437	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2</b> Closing Assets Under Management (Rs in Lakhs)																
End	190,303.74	288,710.27	49,755.19	54,414.22	3,244.32	16,019.39	8,977.27	11,082.05	20,459.23	17,515.77	7,827.69	5,084.39	3,890.42	3,438.31	1,678.20	2,036.24
Average (AAUM) (Rs. in Lakhs)	490,708.93	530,644.54	63,388.27	78,815.13	9,744.49	21,905.32	10,951.27	10,354.91	22,678.93	17,989.71	4,205.59	6,241.72	3,263.11	3,479.03	2,097.36	2,159.18
<b>3</b> Gross Income as % of AAUM	<b>6.79</b>	<b>7.37</b>	<b>7.28</b>	<b>8.38</b>	<b>7.07</b>	<b>7.70</b>	<b>7.38</b>	<b>8.87</b>	<b>8.06</b>	<b>8.86</b>	<b>6.98</b>	<b>10.33</b>	<b>7.27</b>	<b>9.46</b>	<b>3.30</b>	<b>16.61</b>
<b>4</b> Expense Ratio:																
<b>a</b> Total Expense as % of AAUM (planwise)																
Retail plan	0.28	0.31	0.48	0.49	0.57	0.59	1.00	0.99	1.00	0.94	1.35	1.31	0.94	0.96	1.74	1.72
Institutional Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan	0.21	0.23	0.40	0.39	0.38	0.40	0.50	0.58	0.50	0.44	0.44	0.43	0.69	0.69	0.99	1.08
<b>b</b> Management Fee as % of AAUM (planwise)																
Retail plan	0.08	0.12	0.29	0.28	0.28	0.32	0.50	0.49	0.40	0.35	0.40	0.33	0.59	0.59	0.96	0.98
Institutional Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan	0.08	0.12	0.29	0.28	0.28	0.32	0.50	0.49	0.40	0.35	0.40	0.33	0.59	0.59	0.96	0.98
<b>5</b> Net Income as % of AAUM	<b>6.56</b>	<b>7.12</b>	<b>6.86</b>	<b>7.96</b>	<b>6.55</b>	<b>7.14</b>	<b>6.42</b>	<b>7.93</b>	<b>7.44</b>	<b>8.30</b>	<b>6.08</b>	<b>9.67</b>	<b>6.39</b>	<b>8.57</b>	<b>1.81</b>	<b>15.02</b>
<b>6</b> Portfolio Turnover Ratio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>7</b> Total Dividend Rs. per unit distributed during the year / period (plan wise)																
Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	0.6851	0.7395	0.6537	0.7122	0.6436	0.6764	0.6148	0.7754	0.7002	0.7979	-	-	-	-	-	-
Daily Dividend - Direct	0.6932	0.7477	0.6641	0.7175	0.6654	0.6903	0.6669	0.7988	0.7600	0.8444	-	-	-	-	-	-
Weekly Dividend	0.7155	0.7873	0.6860	0.8513	0.6725	0.7542	0.6421	0.8870	0.7437	0.8400	-	-	-	-	-	-
Weekly Dividend - Direct	0.7240	0.7969	0.7197	0.8944	0.6962	0.8086	0.6967	0.9839	0.7919	0.9406	-	-	-	-	-	-
Fortnightly Dividend	-	-	0.6735	0.8185	0.6566	0.7287	0.6200	0.8551	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	0.6845	0.8299	0.6797	0.7817	0.6729	0.9092	-	-	-	-	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017	Current Year ended 31-Mar-2018	Previous Year ended 31-Mar-2017
Premium Plan Dividend	-	-	-	-	-	-	-	-	0.7492	0.8444	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>8 Returns:</b>													0.5973	1.0108		
<b>a Last One Year Scheme</b>																
Regular Plan	6.79	7.35	6.74	8.07	6.69	6.99	6.35	8.45	7.41	8.19	3.70	7.45	5.93	8.65	1.62	14.77
Regular Plan Direct	6.87	7.43	6.85	8.22	6.90	7.34	6.88	9.03	7.95	8.95	4.74	8.53	6.20	8.96	2.38	15.69
Institutional growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional growth Plan Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Benchmark</b>																
Regular Plan	6.84	7.11	6.84	7.11	6.84	7.11	6.84	7.11	6.84	7.11	5.11	11.09	6.84	7.11	5.09	10.91
Regular Plan Direct	6.84	7.11	6.84	7.11	6.84	7.11	6.84	7.11	6.84	7.11	5.11	11.09	6.84	7.11	5.09	10.91
Institutional growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional growth Plan Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>b Since Inception Scheme</b>																
Regular Plan	7.98	8.04	8.19	8.33	8.15	8.29	8.03	8.19	6.91	6.87	6.96	7.11	6.13	6.15	9.55	10.02
Regular Plan Direct	8.29	8.63	8.43	8.80	8.30	8.64	8.79	9.24	8.93	9.17	7.28	7.90	8.08	8.53	8.35	9.80
Institutional growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional growth Plan Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Benchmark</b>																
Regular Plan	NA	NA	7.52	7.59	7.52	7.59	7.52	7.59	6.88	6.89	NA	NA	6.86	6.86	NA	NA
Regular Plan Direct	8.09	8.38	8.09	8.38	8.09	8.38	8.09	8.38	8.09	8.40	8.55	10.60	8.09	8.38	8.73	9.60
Institutional growth Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutional growth Plan Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

1. Gross income = amount against (A) in the Revenue account i.e. Income.  
 2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD  
 3. AUM = Average daily net assets  
 4. Returns have been computed for growth option. For Debt & Liquid Schemes Returns have been computed for Institutional plans wherever applicable.  
 5. Returns of the Direct Plans of Schemes and their respective benchmarks have been calculated from the date, the units were first allotted.  
 6. Previous years figures have been regrouped, rearranged and reclassified wherever necessary so as to make them comparable with those of the current year.  
 7. \*\*\* Investor Education Fund.  
 8. NA - Not Applicable.  
 9. ^^^ In terms of AMFI Best Practice Guidelines Circular No. 58 dated May 19, 2015, the Bonus Options under all the Schemes of JM Financial Mutual Fund are discontinued w.e.f. July 7, 2015. Fresh subscriptions through (fresh/additional/switches/STP/SIP) under the Bonus Options of all the existing schemes of JM Financial Mutual Fund have been discontinued till further notice. The existing and fresh SIP transactions under the Bonus Options of all the Schemes has also been discontinued from the effective date.

**BOOK - POST**

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