

ABRIDGED ANNUAL REPORT 2018-2019

JM Liquid Fund

JM Ultra Short Duration Fund

JM Short Term Fund

JM Low Duration Fund

JM Dynamic Debt Fund

JM G-Sec Fund

JM Money Market Fund

JM Income Fund

Please refer Scheme Information Document for details on Riskometer.

BOARD OF DIRECTORS

JM Financial Trustee Company Private Limited (as on 31st March, 2019)

Mr. Nimesh N. Kampani, Chairman
Mr. Sharad M. Kulkarni
Dr. R. Srinivasan
Mr. Vivek Jetley
Ms. Madhu Dubhashi

JM Financial Asset Management Limited (as on 31st March, 2019)

Mr. V. P. Shetty, Chairman
Mr. Darius Pandole
Mr. G. M. Ramamurthy
Mr. Rajendra P. Chitale
Mr. V. P. Singh

SPONSOR

JM Financial Limited

CIN: L67120MH1986PLC038784
Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

TRUSTEE

JM Financial Trustee Company Private Limited

CIN: U65991MH1994PTC078880
Registered Office: 141, Maker Chambers III, Nariman Point, Mumbai - 400 021.
Corporate Office: 5th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

INVESTMENT MANAGER

JM Financial Asset Management Limited

(Formerly known as JM Financial Asset Management Private Limited)
CIN: U65991MH1994PLC078879
Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
Corporate Office: Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Tel. No.: 022-6198 7777
Fax No.: 022- 6198 7704

AUDITORS

S.R.Batliboi & Co. LLP, Chartered Accountants

14th Floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028, India.

LEGAL ADVISOR

Udwadia & Co.

1st Floor, Elphinstone House
17 Marzban road,
Mumbai - 400001.

REGISTRAR & TRANSFER AGENT

Karvy Fintech Private Limited

Karvy Selenium Tower B, Plot No. 31 & 32, First Floor, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032.

CUSTODIAN

HDFC Bank Limited

Lodha – I Think Techno Campus, Building Alpha, Custody Department, 8th Floor, Opp Crompton Greaves, Kanjurmarg (E), Mumbai – 400 042.

BANKERS

HDFC Bank Limited

CORPORATE OFFICE

JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Ltd)

Corporate Identity Number: U65991MH1994PLC078879

Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Tel. No.: 022 - 6198 7777 | Fax No.: 022 - 6198 7704 | E-mail: investor@jmfl.com | Website: www.jmfinancialmf.com

REPORT OF THE BOARD OF TRUSTEES

Dear Investor,

The Board of Trustees of JM Financial Mutual Fund is pleased to present the Annual Report of JM Financial Mutual Fund for the year ended March 31, 2019.

ECONOMIC OUTLOOK

The GDP growth for the F.Y. 2018-19 as released by the Central Statistics Office (CSO) on May 31, 2019, has been revised downwards to 6.80%, lower than CSO's previous estimate of 7.00%. The moderation in growth was led by slowdown in the farm sector and manufacturing sector. On the expenditure front, consumption and investment demand depicted moderation led by tighter financial conditions, sluggish private capex and curtailed Government spending before elections.

The GDP growth is projected to strengthen to 7.20% in F.Y. 2019-20 from 6.80% in the range of 6.40-6.70% for the Half Year ended September 30, 2019 and 7.20-7.50% for the Half Year ended March 31, 2020, with risks being evenly balanced.

Data for Quarter ended March 31, 2019 indicates that domestic investment activity has weakened and overall demand has been weighed down partly by slowing exports. Weak global demand due to escalation in trade wars may further impact India's exports and investment activity. Further, private consumption, especially in rural areas, has weakened in recent months. However, on the positive side, political stability, high capacity utilization, the uptick in business expectations in Quarter ended September 30, 2019, buoyant stock market conditions and higher financial flows to the commercial sector augur well for investment activity.

The Consumer Price Index (CPI) inflation reduced to 2.86% in March, 2019 from 4.28% in March, 2018. CPI inflation is expected to average in the range of 3.00-3.10% for the Half Year ended September 30, 2019 and to 3.40-3.70% for the Half Year ended March 31, 2020, with risks broadly balanced. Risks around the baseline inflation trajectory emanate from uncertainties relating to the monsoon, unseasonal spikes in vegetable prices, international fuel prices and their pass-through to domestic prices, geo-political tensions, financial market volatility and the fiscal scenario.

The Current Account Deficit (CAD) for the first three quarters of the financial year 2018-19 widened to 2.2% of GDP. The outbound shipments stood at USD 331 Bn registering 9.10% growth while imports stood at USD 507.4 Bn growing by 9.00%. Given the same the current account deficit is estimated to widen to 2.20-2.30% of GDP during Financial Year ended March 31, 2019 from 1.90% during Financial Year ended March 31, 2018.

Fiscal deficit for F.Y. 2018-19 was estimated at 3.30% of GDP at the start of year but on account of short fall in revenue was revised upward at 3.40% by cutting budgeted expenditures.

The forex reserve remained flat year on year at USD 422Bn.

Weaker global growth is expected to keep the crude oil prices around US\$ 60- \$75 /bbl. US Fed has turned extremely dovish by pushing out rate increases into 2020. Against this backdrop, market expects capital flows to be better in Financial Year 2019-20 compared to Financial Year 2018-19, given easier monetary policy stance by G-4 central banks.

However, risks to these can emerge from (i) Brexit uncertainties, (ii) US-China trade relations and also US-India trade relations, (iii) extreme adverse global growth conditions. These uncertainties can lead to a global risk aversion and hence could be negative for EM flows and currencies.

INR/USD is expected to be in the band range of 65-70.

With moderation in headline inflation, easing liquidity and expectation of prudence in fiscal management, RBI is expected to ease the policy rates further in F.Y. 2019-20 to support weaker growth.

Both the Sensex and Nifty went up by 18.71% and 16.39%, respectively, during the financial year ended March 31, 2019. Broader indices like BSE 100 and BSE 500 also went up by 13.85% and 9.64% respectively over the previous year.

Comparison of indices as on March 28, 2018 and March 29, 2019 (being the last business days of respective Financial Years) is as follows:

| Index Name | From Date (28-Mar-2018) | To Date (29-Mar-2019) | Compounded Annualized (%) |
|----------------------|----------------------------|--------------------------|------------------------------|
| Nifty 50 TRI | 13865.60 | 16146.11 | 16.40 |
| Nifty Midcap 100 TRI | 23880.80 | 23436.91 | -1.85 |
| S&P BSE 100 TRI | 12307.10 | 14017.72 | 13.86 |
| S&P BSE 200 TRI | 5192.59 | 5820.83 | 12.06 |
| S&P BSE 500 TRI | 16524.90 | 18122.52 | 9.64 |
| S&P BSE Sensex TRI | 47086.90 | 55924.39 | 18.71 |

Source: www.mutualfundsindia.com

SCHEME DETAILS & PERFORMANCE

Performance of all the Schemes as on March 31, 2019 is as follows:

| Name of Schemes | NAV as on March 31, 2019 | Benchmark Index | Scheme Returns since inception (%) | Benchmark Returns since inception (%) | Scheme Returns since last 1 year (%) | Benchmark Returns since last 1 year (%) |
|---|--------------------------|-----------------------------------|------------------------------------|---------------------------------------|--------------------------------------|---|
| JM Income Fund - Growth | 49.8942 | Crisil Composite Bond Fund Index | 6.92 | N A | 6.08 | 6.72 |
| JM Income - Dir - Growth | 53.0984 | Crisil Composite Bond Fund Index | 7.30 | 8.27 | 7.14 | 6.72 |
| JM Short Term Fund - Growth | 26.0200 | Crisil Short Term Bond Fund Index | 6.16 | 7.20 | 6.54 | 7.56 |
| JM Short Term Fund - Dir - Growth | 26.4317 | Crisil Short Term Bond Fund Index | 7.87 | 8.39 | 6.81 | 7.56 |
| JM Liquid Fund - Growth | 50.9378 | Crisil Liquid Fund Index | 7.96 | N A | 7.52 | 7.63 |
| JM Liquid Fund - Dir - Growth | 51.1901 | Crisil Liquid Fund Index | 8.18 | 8.02 | 7.60 | 7.63 |
| JM Dynamic Debt Fund - Growth | 28.8155 | Crisil Composite Bond Fund Index | 6.94 | 6.62 | 7.39 | 6.72 |
| JM Dynamic Debt Fund - Dir - Growth | 29.7785 | Crisil Composite Bond Fund Index | 8.74 | 8.27 | 7.93 | 6.72 |
| JM Low Duration Fund - Growth | 26.5635 | Crisil Liquid Fund Index | 8.12 | 7.53 | 7.32 | 7.63 |
| JM Low Duration Fund - Dir - Growth | 26.7431 | Crisil Liquid Fund Index | 8.27 | 8.02 | 7.43 | 7.63 |
| JM Money Market Fund - Growth | 26.3917 | Crisil Liquid Fund Index | 8.06 | 7.53 | 7.03 | 7.63 |
| JM Money Market Fund - Dir - Growth | 26.7496 | Crisil Liquid Fund Index | 8.14 | 8.02 | 7.25 | 7.63 |
| JM Ultra Short Duration Fund - Growth | 26.0084 | Crisil Liquid Fund Index | 7.94 | 7.53 | 6.91 | 7.63 |
| JM Ultra Short Duration Fund - Dir - Growth | 26.6599 | Crisil Liquid Fund Index | 8.57 | 8.02 | 7.44 | 7.63 |
| JM G-Sec Fund - Growth | 56.8660 | Crisil Gilt Index | 9.32 | 9.04 | 5.09 | 7.91 |
| JM G-Sec Fund - Dir - Growth | 59.4650 | Crisil Gilt Index | 7.95 | 7.88 | 5.89 | 7.91 |

Source: www.mutualfundsindia.com

Past performance may or may not be sustained in future.

Notes:

- Returns are Compounded Annualised Growth Rate Returns, with reinvestment of dividends, if any, unless otherwise mentioned.
- In cases where there has been a change in the benchmark indices of the existing Schemes, the current benchmark has been used for calculating the returns since inception.
- Returns of benchmark indices since inception date of the Schemes are not available in some cases as the benchmark indices were launched/ changed subsequent to the inception date of the Scheme(s).
- For the purpose of calculating returns, inception date is deemed to be the date of allotment of the units.
- In plans/options/sub-options, where there were no units on the date of inception, the first NAV has been considered when units were allotted consequently.
- The Direct Plans of the Schemes were launched in January, 2013. The returns since inception for these plans have been considered accordingly.

SCHEMES OF JM FINANCIAL MUTUAL FUND:

JM Ultra Short Duration Fund:

The investment objective of this Scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in Debt & Money Market instruments such that the Macaulay duration⁽¹⁾ of the portfolio is between 3 months - 6 months.

The funds invested in the instruments under this Scheme are of higher credit quality.

The Scheme has underperformed the benchmark in last one year and outperformed the benchmark since inception.

The scheme primarily invests in money market securities and short maturity bonds. During the financial year 2018-19, NBFC/HFC sector was hit by liquidity crisis. In light of the crisis of confidence and the preference of investor to remain invested in good quality portfolios, the Scheme was maintaining high quality liquid assets in order to meet liquidity requirements and accordingly the scheme underperformed the benchmark.

JM Money Market Fund:

The investment objective of this Scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in money market instruments having maturity of upto 1 year.

The Scheme has underperformed the benchmark in last one year. However, the Scheme has outperformed the benchmark since inception and has posted a return of 8.06% p.a. since inception.

JM Low Duration Fund:

The investment objective of the Scheme is to generate stable long term returns with low risk strategy and capital appreciation/ accretion besides preservation of capital through investments in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months.

The Scheme has underperformed the benchmark in last one year and outperformed the benchmark since inception.

The scheme primarily invests in money market securities and short maturity bonds. During the financial year 2018-19, NBFC/HFC sector was hit by liquidity crisis. In light of the crisis of confidence and the preference of investor to remain invested in good quality portfolios, the Scheme was maintaining high quality liquid assets in order to meet liquidity requirements and accordingly the scheme underperformed the benchmark.

JM Liquid Fund:

The investment objective of the Scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market securities with maturity of upto 91 days only.

The Scheme has marginally underperformed the benchmark in the last financial year. The Scheme has posted a return of 7.96% p.a. since inception. Interest rates are expected to remain stable to benign as interest rate cuts and adequate systemic liquidity is expected going forward.

JM Dynamic Debt Fund:

The investment objective will be to actively manage a portfolio with good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unit holders.

The Scheme provide regular income and capital appreciation has outperformed the benchmark since inception and during the financial year.

The scheme primarily invests in money market securities and short maturity bonds. During the financial year 2018-19, NBFC/HFC sector was hit by liquidity crisis. In light of the crisis of confidence and the preference of investor to remain invested in good quality portfolios, the Scheme was maintaining high quality liquid assets in order to meet liquidity requirements and accordingly the scheme underperformed the benchmark.

JM G-Sec Fund:

The investment objective of the Scheme is to provide ultimate level of safety to its unit holders through investments in sovereign securities issued by the Central and State Government.

The Scheme has underperformed the benchmark during the financial year and outperformed the benchmark since inception.

The Scheme was maintaining low duration as government bond observed trading volatility on concerns of global growth, rising crude oil prices, negative system liquidity, lower tax collection on account of shortfall in GST, expectation of fiscal slippage, higher state government bond supply and elections.

The AMC has filed an application with SEBI for approval of merger of JM G-Sec Fund with JM Income Fund and is awaiting SEBI's approval for the same.

JM Income Fund:

The investment objective of the Scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Scheme has underperformed the benchmark returns during last one year and also since inception.

The Scheme was maintaining low duration as government bonds observed trading volatility on concerns of global growth, rising crude oil prices, negative system liquidity, lower tax collection on account of shortfall in GST, expectation of fiscal slippage, higher state government bond supply and elections.

The AMC has filed an application with SEBI for approval of merger of JM G-Sec Fund with JM Income Fund and is awaiting SEBI's approval for the same.

JM Short Term Fund:

The investment objective of the Scheme is to generate regular returns and high level of liquidity with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Scheme has underperformed the benchmark during the financial year and since inception.

The Scheme provides moderate returns commensurate with its nature. The Scheme may invest up to 100% in money market instruments and debt.

The Scheme was maintaining low duration as government bonds observed trading volatility on concerns of global growth, rising crude oil prices, negative system liquidity, lower tax collection on account of shortfall in GST, expectation of fiscal slippage, higher state government bond supply and elections.

⁽¹⁾ **Concept of Macaulay Duration:** The Macaulay duration (named after Frederick Macaulay, an economist who developed the concept in 1938) is a measure of a bond's sensitivity to interest rate changes. Duration tells investors the length of time, in years, that it will take a bond's cash flows to repay the investor the price he or she has paid for the bond.

Fixed income securities with higher duration have higher interest rate sensitivity i.e. the changes in price of higher duration bonds are higher as compared to lower duration ones.

A zero coupon bond is one which does not pay any interest and all payments are received at maturity. For a zero coupon bond, the duration is same as residual maturity.

Formula: There is more than one way to calculate duration, but the Macaulay duration is the most common. The formula is:

$$\text{Macaulay duration} = \frac{\sum_{t=1}^n \frac{tC}{(1+y)^t} + \frac{nM}{(1+y)^n}}{P}$$

where: t = period in which the coupon is received, C = periodic (usually semiannual) coupon payment, y = the periodic yield to maturity or required yield, n = number periods, M = maturity value (in ₹), P = market price of bond.

Notes: Duration is quoted in "years." If a bond has a semi-annual period, we convert duration to years before quoting it (a duration of 8 semiannual periods is 4 years). Duration is a measure of interest-rate risk. Or, stated differently, duration is a measure of how sensitive the price of a fixed-income instrument is to interest-rate changes. When we say, "The duration of the bond is 4 years," we mean: "If the interest rate on the bond goes up by 1%, the bond's price will decline by 4%."

BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND AMC

JM Financial Mutual Fund had been constituted as a Trust in 1994, with J.M. Financial & Investment Consultancy Services Pvt. Limited and JM Financial Limited as Settlers and JM Financial Trustee Company Private Limited as the Trustee Company in accordance with the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908.

JM Financial Mutual Fund was registered with SEBI on September 15, 1994. J.M. Financial & Investment Consultancy Services Pvt. Ltd. and JM Financial Ltd. made initial contributions of Rs. one lakh each towards setting up of JM Financial Mutual Fund, which amount has been invested in JM Large Cap Fund (Earlier known as JM Equity Fund).

The Trustee Company has entered into an Investment Management Agreement dated September 1, 1994 with JM Financial Asset Management Limited (the AMC) to function as the Investment Manager for all the Schemes of JM Financial Mutual Fund.

Consequent to the change in the shareholding of the AMC in October 2007 and by virtue of being the only shareholder holding more than 40% of the equity share capital of the AMC, JM Financial Limited is the sole Sponsor of JM Financial Mutual Fund.

JM FINANCIAL TRUSTEE COMPANY PRIVATE LIMITED (TRUSTEE COMPANY)

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee Company has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee Company seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

ACCOUNTING POLICIES

Accounting Policies are in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

Unclaimed Redemptions and Dividend

The Unclaimed Redemptions and Dividends as on March 31, 2019 are as under:

| Unclaimed Dividends & Unclaimed Redemptions Statement as on 31/03/2019 | | | | | | |
|--|---------------------|---------------------|-----------------------|----------------------|---------------|----------------------|
| Scheme | Unclaimed Dividends | | Unclaimed Redemptions | | Total | |
| | No. of Folios | Amount (In Rs.) | No. of Folios | Amount (In Rs.) | No. of Folios | Amount (In Rs.) |
| JM ARBITRAGE FUND | 856 | 742,750.59 | 29 | 399,220.83 | 885 | 1,141,971.41 |
| JM CORE 11 FUND | - | 0.00 | 409 | 8,865,944.94 | 409 | 8,865,944.94 |
| JM DYNAMIC DEBT FUND | 10 | 216,553.54 | 4 | 242.59 | 14 | 216,796.12 |
| JM EQUITY HYBRID FUND | 2,622 | 2,987,363.07 | 36 | 698,779.01 | 2,658 | 3,686,142.09 |
| JM GSEC FUND | 30 | 27,746.20 | 14 | 153,076.96 | 44 | 180,823.15 |
| JM INCOME FUND | 3,255 | 1,365,121.18 | 63 | 997,153.48 | 3,318 | 2,362,274.66 |
| JM LARGE CAP FUND | 2,156 | 1,556,458.07 | 271 | 4,649,955.59 | 2,427 | 6,206,413.66 |
| JM LIQUID FUND | 41 | 119,373.86 | 66 | 1,433,141.95 | 107 | 1,552,515.81 |
| JM LOW DURATION FUND | - | 0.00 | 22 | 133,993.43 | 22 | 133,993.43 |
| JM MONEY MARKET FUND | - | 0.00 | 2 | 4.02 | 2 | 4.02 |
| JM MULTICAP FUND | 52 | 82,291.59 | 1,880 | 26,932,747.62 | 1,932 | 27,015,039.22 |
| JM SHORT TERM FUND | 79 | 38,028.21 | 16 | 360,400.40 | 95 | 398,428.61 |
| JM ULTRA SHORT DURATION FUND | 1 | 203.83 | 14 | 124,069.39 | 15 | 124,273.22 |
| JM VALUE FUND | 785 | 1,257,617.54 | 2,794 | 29,097,515.55 | 3,579 | 30,355,133.09 |
| JM FIXED MATURITY PLAN | 13 | 13,821.53 | 2 | 10,420.94 | 15 | 24,242.47 |
| JM FIXED MATURITY PLAN - QSA4 | 17 | 11,804.29 | - | 0.00 | 17 | 11,804.29 |
| JM EQUITY TAX SAVER FUND | - | 0.00 | 202 | 1,815,808.07 | 202 | 1,815,808.07 |
| JM FLOATER FUND SHORT TERM PLAN | 2 | 4,107.45 | 32 | 574,317.30 | 34 | 578,424.75 |
| JM INTERVAL FUND | 6 | 5,595.18 | 22 | 204,660.76 | 28 | 210,255.94 |
| JM MIP FUND | 335 | 162,531.09 | 213 | 8,246,684.16 | 548 | 8,409,215.25 |
| JM TAX GAIN FUND | - | 0.00 | 358 | 5,111,469.16 | 358 | 5,111,469.16 |
| JM TAX SAVER PLAN 96 | 105 | 239,998.51 | - | 0.00 | 105 | 239,998.51 |
| JM TAX SAVER PLAN 97 | 11 | 3,694.33 | - | 0.00 | 11 | 3,694.33 |
| JM TAX SAVER PLAN 98 | 7 | 27,547.10 | - | 0.00 | 7 | 27,547.10 |
| MULTIPLE SCHEMES (MIXED) | 395 | 195,089.14 | - | 0.00 | 395 | 195,089.14 |
| Scheme/Investor Break Up not available (Miscellaneous) | 7 | 403,154.54 | 2 | 523,865.39 | 9 | 927,019.94 |
| Total | 10,785 | 9,460,850.84 | 6,451 | 90,333,471.53 | 17,236 | 99,794,322.38 |

Notes:

1. The above figures indicate the current value of investment of Unclaimed Dividend and Redemption Amounts as on 31/03/2019.
2. The number of Folios vis-à-vis the amount shown in the above table are based on the available details with respective identified/unidentified Folios.
3. The unclaimed amounts pertaining to identified folios have been invested in Unclaimed Plans of JM Liquid Fund (formerly known as JM High Liquidity Fund) in the respective folios as per the guidelines of SEBI.
4. Investors are requested to reconcile their Bank account statements with their Investments in JM Financial Mutual Fund and contact the AMC in case of Non receipt of any Dividend/Redemption proceeds.

REDRESSAL OF COMPLAINTS RECEIVED AGAINST THE MUTUAL FUND DURING THE PERIOD FROM APRIL 1, 2018 TO MARCH 31, 2019

Total Number of Folios: 1,42,654

| Com-plaint Code | Type of Complaint # | (a) No of Complaints pending at the beginning of the Year | Action on (a) and (b) | | | | | | | | | | |
|-----------------|--|---|---|----------------|--------------|---------------|-----------------|------------------|------------|------------|------------|-------------|---------------------|
| | | | (b) No of complaints received during the year | Resolved | | | | Non Action-able* | Pending | | | | |
| | | | | Within 30 days | 30 - 60 days | 60 - 180 days | Beyond 180 days | | 0-3 months | 3-6 months | 6-9 months | 9-12 months | More than 12 months |
| I A | Non receipt of Dividend on Units | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| I B | Interest on delayed payment of Dividend | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| I C | Non receipt of Redemption Proceeds | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| I D | Interest on delayed payment of Redemption | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II A | Non receipt of Statement of Account/ Unit Certificate | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II B | Discrepancy in Statement of Account | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II C | Data corrections in Investor details | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| II D | Non receipt of Annual Report/Abridged Summary | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III A | Wrong switch between Schemes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III B | Unauthorized switch between Schemes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III C | Deviation from Scheme attributes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III D | Wrong or excess charges/load | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| III E | Non updation of changes viz. address, PAN, bank details, nomination, etc | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| IV | Others | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |
| Total | | 3 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |

- including against its authorized persons / distributors / employees etc.

*Non-actionable means the complaints that are incomplete / outside the scope of the Mutual Fund.

Statutory Information

- The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond its initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report will be disclosed on the website (www.jmfinancialmf.com) and shall be available for inspection at the Corporate Office of the Mutual Fund. Present and prospective unit holders can obtain a copy of the Trust Deed/the full Annual Report of the Fund/AMC.

Acknowledgements

The Trustees would like to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India for their continued support, co-operation and guidance during the year. The Trustees would also like to thank the Auditors, Custodians, Registrars & Transfer Agents, Bankers and all other service providers for their support. The Trustees also take this opportunity to place on record their appreciation for the contribution made by the employees of JM Financial Asset Management Limited and JM Financial Trustee Company Pvt. Ltd. for their dedication, commitment and wholehearted support throughout the year.

For and on behalf of the Board of Trustees

Place : Mumbai
Dated : June 24, 2019

Nimesh Kampani
Chairman

Information on Corporate Governance

The information on Corporate Governance policy and voting disclosure for the financial year 2018-19 is available in the Consolidated Annual Report of JM Financial Mutual Fund and is also uploaded on its website.

INDEPENDENT AUDITORS' REPORT
**To the Trustees of
JM Financial Mutual Fund
Report on the Financial Statements**

We have audited the accompanying financial statements of the schemes mentioned below (collectively 'the Schemes'), which comprise the Balance Sheets as at 31 March 2019, the Revenue Accounts and Cash Flow Statement where applicable for the year ended 31 March 2019, and a summary of significant accounting policies and other explanatory information.

| Name of the Scheme |
|---|
| JM Liquid Fund (Formerly known as JM High Liquidity Fund) |
| JM Money Market Fund (Formerly known as JM Money Manager Fund - Super Plan) |
| JM Low Duration Fund (Formerly known as JM Money Manager Fund - Super Plus Plan) |
| JM Dynamic Debt Fund (Formerly known as JM Floater Long Term Fund) |
| JM Ultra Short Duration Fund (Formerly known as JM Money Manager Fund - Regular Plan) |
| JM Income Fund |
| JM Short Term Fund |
| JM G-Sec Fund |

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Schemes have been prepared, in all material aspects, in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of balance sheets, of the state of affairs of the respective Schemes as at balance sheet date;
- in the case of the revenue accounts, of the surplus for the year ended on that date; and
- in the case of the cash flow statements, where applicable, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of JM Financial Asset Management Limited (hereinafter referred to as 'the AMC'), the Schemes' asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, where applicable, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the management of AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, the balance sheets and revenue accounts dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
 - c. The balance sheets, revenue accounts, and cash flow statements dealt with by this report are in agreement with the books of account of the Schemes.
2. In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2019 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Directors of JM Financial Trustee Company Private Limited, and are fair and reasonable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Per Jayesh Gandhi

Partner

Membership No. 037924

Place: Mumbai

Dated: April 25, 2019

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2019 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

| | JM Liquid Fund | | JM Low Duration Fund | | JM Money Market Fund | | JM Ultra Short Duration Fund | |
|---|-------------------|-------------------|----------------------|------------------|----------------------|-----------------|------------------------------|-----------------|
| | As at 31-Mar-19 | As at 31-Mar-18 | As at 31-Mar-19 | As at 31-Mar-18 | As at 31-Mar-19 | As at 31-Mar-18 | As at 31-Mar-19 | As at 31-Mar-18 |
| LIABILITIES | | | | | | | | |
| 1 Unit Capital | 70,894.47 | 55,060.80 | 7,950.84 | 23,017.53 | 1,137.11 | 1,743.63 | 3,490.88 | 5,108.69 |
| 2 Reserves & Surplus | | | | | | | | |
| 2.1 Unit Premium Reserve | 183.12 | 130.21 | (273.03) | (239.44) | (31.50) | (31.48) | 3.77 | 4.96 |
| 2.2 Unrealised Appreciation Reserve | 106.66 | 122.01 | - | 57.68 | 1.14 | 4.77 | 7.74 | - |
| 2.3 Other Reserves | 128,307.71 | 134,990.69 | 11,344.50 | 26,919.45 | 1,246.91 | 1,527.44 | 3,701.84 | 3,863.63 |
| 3 Loans & Borrowings | - | - | - | - | - | - | - | - |
| 4 Current Liabilities & Provisions | | | | | | | | |
| 4.1 Provision for doubtful Income/Deposits | - | - | - | - | - | - | - | - |
| 4.2 Other Current Liabilities & Provisions | 3,063.70 | 1,212.59 | 26.35 | 438.14 | 2.21 | 4.32 | 115.42 | 21.70 |
| TOTAL | 202,555.66 | 191,516.30 | 19,048.66 | 50,193.36 | 2,355.87 | 3,248.68 | 7,319.65 | 8,998.98 |
| ASSETS | | | | | | | | |
| 1 Investments | | | | | | | | |
| 1.1 Listed Securities: | | | | | | | | |
| 1.1.1 Equity Shares | - | - | - | - | - | - | - | - |
| 1.1.2 Preference Shares | - | - | - | - | - | - | - | - |
| 1.1.3 Equity Linked Debentures | - | - | - | - | - | - | - | - |
| 1.1.4 Other Debentures & Bonds | - | - | 5,967.19 | 20,481.82 | - | 308.60 | 3,972.35 | 3,250.04 |
| 1.1.5 Securitised Debt securities | - | - | - | - | - | - | - | - |
| 1.2 Securities Awaiting Listing: | | | | | | | | |
| 1.2.1 Equity Shares | - | - | - | - | - | - | - | - |
| 1.2.2 Preference Shares | - | - | - | - | - | - | - | - |
| 1.2.3 Equity Linked Debentures | - | - | - | - | - | - | - | - |
| 1.2.4 Other Debentures & Bonds | - | - | - | - | - | - | - | - |
| 1.2.5 Securitised Debt securities | - | - | - | - | - | - | - | - |
| 1.3 Unlisted Securities | | | | | | | | |
| 1.3.1 Equity Shares | - | - | - | - | - | - | - | - |
| 1.3.2 Preference Shares | - | - | - | - | - | - | - | - |
| 1.3.3 Equity Linked Debentures | - | - | - | - | - | - | - | - |
| 1.3.4 Other Debentures & Bonds | - | - | - | - | - | - | - | - |
| 1.3.5 Securitised Debt securities | - | - | - | - | - | - | - | - |
| 1.4 Government Securities | | | | | | | | |
| 1.5 Treasury Bills | 496.16 | - | 98.78 | 1,483.52 | 49.39 | - | 49.39 | - |
| 1.6 Commercial Paper | 67,614.08 | 40,537.64 | - | 14,273.56 | 986.95 | 1,844.37 | - | 4,488.66 |
| 1.7 Certificate of Deposit | 113,095.87 | 124,660.50 | 11,929.31 | 12,458.42 | 1,186.00 | 1,053.44 | 2,954.95 | 844.02 |
| 1.8 Bill Rediscounting | - | - | - | - | - | - | - | - |
| 1.9 Units of Domestic Mutual Fund | - | - | - | - | - | - | - | - |
| 1.10 Foreign Securities | - | - | - | - | - | - | - | - |
| Total Investments | 181,206.11 | 165,198.14 | 17,995.28 | 48,697.32 | 2,222.34 | 3,206.41 | 6,976.69 | 8,582.72 |
| 2 Deposits | 153.00 | 2,871.00 | 264.00 | 54.00 | - | - | 41.00 | - |
| 3 Other Current Assets | | | | | | | | |
| 3.1 Cash & Bank Balance | 11.41 | 81.28 | 3.06 | 102.09 | - | 0.03 | 2.29 | 6.02 |
| 3.2 CBLO/Treps/Reverse Repo Lending | 1,328.47 | 237.51 | 445.12 | 537.97 | 133.07 | 36.54 | 75.25 | 255.37 |
| 3.3 Others | 19,856.67 | 23,128.37 | 341.20 | 801.98 | 0.46 | 5.70 | 224.42 | 154.87 |
| 4 Deferred Revenue Expenditure (to the extent not written off) | - | - | - | - | - | - | - | - |
| TOTAL | 202,555.66 | 191,516.30 | 19,048.66 | 50,193.36 | 2,355.87 | 3,248.68 | 7,319.65 | 8,998.98 |
| Notes to Accounts - Annexure I | | | | | | | | |

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2019 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

| | JM Dynamic Debt Fund | | JM Income Fund | | JM Short Term Fund | | JM G-Sec Fund | |
|---|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | As at 31-Mar-19 | As at 31-Mar-18 | As at 31-Mar-19 | As at 31-Mar-18 | As at 31-Mar-19 | As at 31-Mar-18 | As at 31-Mar-19 | As at 31-Mar-18 |
| LIABILITIES | | | | | | | | |
| 1 Unit Capital | 13,426.63 | 9,351.66 | 525.90 | 1,717.58 | 1,780.24 | 1,582.32 | 261.41 | 319.94 |
| 2 Reserves & Surplus | | | | | | | | |
| 2.1 Unit Premium Reserve | 3.63 | (2.21) | 11.45 | 498.42 | (14.88) | (14.85) | 28.06 | 27.30 |
| 2.2 Unrealised Appreciation Reserve | 40.56 | 20.48 | 3.24 | 4.24 | - | 7.75 | 1.42 | 10.37 |
| 2.3 Other Reserves | 21,301.83 | 11,089.30 | 1,690.49 | 5,607.45 | 2,954.32 | 2,315.19 | 1,182.25 | 1,320.61 |
| 3 Loans & Borrowings | - | - | - | - | - | - | - | - |
| 4 Current Liabilities & Provisions | | | | | | | | |
| 4.1 Provision for doubtful Income/Deposits | - | - | - | - | - | - | - | - |
| 4.2 Other Current Liabilities & Provisions | 113.94 | 554.19 | 206.26 | 508.23 | 305.46 | 2.67 | 2.43 | 7.67 |
| TOTAL | 34,886.59 | 21,013.42 | 2,437.34 | 8,335.92 | 5,025.14 | 3,893.08 | 1,475.57 | 1,685.89 |
| ASSETS | | | | | | | | |
| 1 Investments | | | | | | | | |
| 1.1 Listed Securities: | | | | | | | | |
| 1.1.1 Equity Shares | - | - | - | - | - | - | - | - |
| 1.1.2 Preference Shares | - | - | - | - | - | - | - | - |
| 1.1.3 Equity Linked Debentures | - | - | - | - | - | - | - | - |
| 1.1.4 Other Debentures & Bonds | 2,211.96 | 1,003.07 | 295.41 | 491.06 | 444.73 | 601.11 | - | - |
| 1.1.5 Securitised Debt securities | - | - | - | - | - | - | - | - |
| 1.2 Securities Awaiting Listing: | | | | | | | | |
| 1.2.1 Equity Shares | - | - | - | - | - | - | - | - |
| 1.2.2 Preference Shares | - | - | - | - | - | - | - | - |
| 1.2.3 Equity Linked Debentures | - | - | - | - | - | - | - | - |
| 1.2.4 Other Debentures & Bonds | - | - | - | - | - | - | - | - |
| 1.2.5 Securitised Debt securities | - | - | - | - | - | - | - | - |
| 1.3 Unlisted Securities | | | | | | | | |
| 1.3.1 Equity Shares | - | - | - | - | - | - | - | - |
| 1.3.2 Preference Shares | - | - | - | - | - | - | - | - |
| 1.3.3 Equity Linked Debentures | - | - | - | - | - | - | - | - |
| 1.3.4 Other Debentures & Bonds | - | - | - | - | - | - | - | - |
| 1.3.5 Securitised Debt securities | - | - | - | - | - | - | - | - |
| 1.4 Government Securities | - | - | 1,004.56 | 1,492.42 | 699.87 | 439.86 | 1,294.43 | 1,417.88 |
| 1.5 Treasury Bills | 113.60 | 495.60 | 34.57 | - | 24.70 | 194.84 | 123.48 | - |
| 1.6 Commercial Paper | 11,364.85 | 16,667.72 | - | 197.18 | - | 477.18 | - | - |
| 1.7 Certificate of Deposit | 20,389.31 | 1,983.06 | 987.20 | 5,281.33 | 3,110.65 | 1,571.07 | - | - |
| 1.8 Bill Rediscounting | - | - | - | - | - | - | - | - |
| 1.9 Units of Domestic Mutual Fund | - | - | - | - | - | - | - | - |
| 1.10 Foreign Securities | - | - | - | - | - | - | - | - |
| Total Investments | 34,079.72 | 20,149.45 | 2,321.74 | 7,461.99 | 4,279.95 | 3,284.06 | 1,417.91 | 1,417.88 |
| 2 Deposits | 17.00 | - | 26.00 | - | 1.00 | - | 1.00 | - |
| 3 Other Current Assets | | | | | | | | |
| 3.1 Cash & Bank Balance | 12.07 | 18.57 | 1.01 | 1.01 | 0.10 | 0.02 | 0.02 | 0.00* |
| 3.2 CBLO/ Treps/Reverse Repo Lending | 633.27 | 305.26 | 53.21 | 829.78 | 705.02 | 580.36 | 25.99 | 244.67 |
| 3.3 Others | 144.53 | 540.14 | 35.38 | 43.14 | 39.07 | 28.64 | 30.65 | 23.34 |
| 4 Deferred Revenue Expenditure (to the extent not written off) | - | - | - | - | - | - | - | - |
| TOTAL | 34,886.59 | 21,013.42 | 2,437.34 | 8,335.92 | 5,025.14 | 3,893.08 | 1,475.57 | 1,685.89 |
| Notes to Accounts - Annexure I | | | | | | | | |

0.00* means amount less than one thousand

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2019 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

| | JM Liquid Fund | | JM Low Duration Fund | | JM Money Market Fund | | JM Ultra Short Duration Fund | |
|--|------------------------------|-------------------------------|------------------------------|-------------------------------|------------------------------|-------------------------------|------------------------------|-------------------------------|
| | Current Year Ended 31-Mar-19 | Previous Year Ended 31-Mar-18 | Current Year Ended 31-Mar-19 | Previous Year Ended 31-Mar-18 | Current Year Ended 31-Mar-19 | Previous Year Ended 31-Mar-18 | Current Year Ended 31-Mar-19 | Previous Year Ended 31-Mar-18 |
| 1 INCOME | | | | | | | | |
| 1.1 Dividend | - | - | - | - | - | - | - | - |
| 1.2 Interest | 21,186.38 | 33,204.97 | 2,305.21 | 4,529.57 | 208.54 | 685.74 | 731.70 | 806.18 |
| 1.3 Realised Gain / (Loss) on Foreign Exchange Transactions | - | - | - | - | - | - | - | - |
| 1.4 Realised Gains / (Losses) on Interscheme sale of investments | 0.93 | 0.19 | 0.50 | (0.22) | 0.27 | 0.04 | (10.37) | 0.18 |
| 1.5 Realised Gains / (Losses) on External sale / redemption of investments | 55.11 | 99.51 | (112.75) | 84.44 | 0.45 | 2.88 | (10.36) | 2.29 |
| 1.6 Realised Gains / (Losses) on Derivative Transactions | - | - | - | - | - | - | - | - |
| 1.7 Other Income ¹ | - | 0.10 | - | 0.01 | - | 0.00* | 0.03 | 0.00* |
| (A) | 21,242.42 | 33,304.77 | 2,192.96 | 4,613.80 | 209.26 | 688.66 | 711.00 | 808.65 |
| 2 EXPENSES² | | | | | | | | |
| 2.1 Management fees | 26.32 | 337.43 | 71.35 | 155.55 | 8.02 | 23.24 | 39.51 | 46.22 |
| 2.2 Service tax /GST on Management fees | 4.74 | 56.27 | 12.84 | 27.26 | 1.44 | 3.90 | 7.11 | 8.02 |
| 2.3 Transfer agents fees and expenses | 100.84 | 170.64 | 10.47 | 19.69 | 1.00 | 5.70 | 3.40 | 3.91 |
| 2.4 Custodian fees | 19.19 | 18.40 | 1.54 | 1.69 | 0.09 | 0.68 | 0.76 | 0.43 |
| 2.5 Trusteeship fees | 143.08 | 243.19 | 14.99 | 31.69 | 1.40 | 4.87 | 4.73 | 5.48 |
| 2.6 Commission to Agents | 35.73 | 61.38 | 9.29 | 16.01 | 1.72 | 4.29 | 18.24 | 25.74 |
| 2.7 Marketing & Distribution expenses | 3.32 | 7.08 | 1.26 | 0.82 | 0.34 | 4.48 | 3.36 | 4.61 |
| 2.8 Audit fees | 2.89 | 7.00 | 0.46 | 0.73 | 0.11 | 0.33 | 0.57 | 2.09 |
| 2.9 Investor awareness expenses | 57.23 | 98.14 | 6.00 | 12.68 | 0.56 | 1.95 | 1.89 | 2.19 |
| 2.10 Provision for depreciation in value of investments in securities | - | - | - | - | - | - | - | - |
| 2.11 Other operating expenses (#including Deferred Revenue Expenditure written off) | 28.59 | 99.02 | 3.22 | 4.38 | 1.38 | 1.75 | 2.93 | 7.20 |
| Total | 421.93 | 1,098.55 | 131.42 | 270.50 | 16.06 | 51.19 | 82.50 | 105.89 |
| Less :Expenses reimbursed / to be reimbursed by AMC/Trustee | - | (0.00)* | - | (2.88) | - | (0.74) | - | (0.01) |
| (B) | 421.93 | 1,098.55 | 131.42 | 267.62 | 16.06 | 50.45 | 82.50 | 105.88 |
| 3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C) | 20,820.49 | 32,206.22 | 2,061.54 | 4,346.18 | 193.20 | 638.21 | 628.50 | 702.77 |
| 4 Change in Unrealised Depreciation in value of investments (D)³ | 15.35 | - | 121.45 | 214.92 | 3.63 | 0.32 | - | 28.69 |
| 5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D)) | 20,805.14 | 32,206.22 | 1,940.09 | 4,131.26 | 189.57 | 637.89 | 628.50 | 674.08 |
| 6 Change in unrealised appreciation in the value of investments (F) ⁴ | - | 98.53 | - | - | - | - | 13.32 | - |
| 7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G) | 20,805.14 | 32,304.75 | 1,940.09 | 4,131.26 | 189.57 | 637.89 | 641.82 | 674.08 |
| 7.1 Add: Balance transfer from Unrealised Appreciation Reserve | 122.01 | 23.47 | 57.68 | 272.60 | 4.77 | 5.09 | - | 23.11 |
| 7.2 Less: Balance transfer to Unrealised Appreciation Reserve | (106.66) | (122.01) | - | (57.68) | (1.14) | (4.77) | (7.74) | - |
| 7.3 Add / (Less): Equalisation | (25,442.41) | (67,895.15) | (17,342.08) | (3,386.69) | (442.70) | (4,548.57) | (703.59) | (646.48) |
| 8 Total | (4,621.92) | (35,688.94) | (15,344.31) | 959.49 | (249.50) | (3,910.36) | (69.51) | 50.71 |
| Balance brought forward from Balance Sheet | 134,990.69 | 174,301.93 | 26,919.45 | 26,412.89 | 1,527.44 | 5,490.25 | 3,863.63 | 4,051.64 |
| Surplus available for distribution/(Deficit) | 130,368.77 | 138,612.99 | 11,575.14 | 27,372.38 | 1,277.94 | 1,579.89 | 3,794.12 | 4,102.35 |
| 9 Dividend appropriation | | | | | | | | |
| 9.1 Income Distributed during the year / period | 1,407.03 | 2,463.24 | 160.57 | 314.55 | 22.34 | 37.79 | 64.67 | 165.28 |
| 9.2 Tax on income distributed during the year / period | 654.03 | 1,159.06 | 70.07 | 138.38 | 8.69 | 14.66 | 27.61 | 73.44 |
| 10 Retained Surplus / (Deficit) carried forward to Balance sheet | 128,307.71 | 134,990.69 | 11,344.50 | 26,919.45 | 1,246.91 | 1,527.44 | 3,701.84 | 3,863.63 |
| Notes to Accounts - Annexure I | | | | | | | | |

0.00* means amount less than one thousand

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2019 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

| | JM Dynamic Debt Fund | | JM Income Fund | | JM Short Term Fund | | JM G-Sec Fund | |
|--|------------------------------|-------------------------------|------------------------------|-------------------------------|------------------------------|-------------------------------|------------------------------|-------------------------------|
| | Current Year Ended 31-Mar-19 | Previous Year Ended 31-Mar-18 | Current Year Ended 31-Mar-19 | Previous Year Ended 31-Mar-18 | Current Year Ended 31-Mar-19 | Previous Year Ended 31-Mar-18 | Current Year Ended 31-Mar-19 | Previous Year Ended 31-Mar-18 |
| 1 INCOME | | | | | | | | |
| 1.1 Dividend | - | - | - | - | - | - | - | - |
| 1.2 Interest | 2,446.29 | 1,821.95 | 151.28 | 305.60 | 154.16 | 230.91 | 145.71 | 144.70 |
| 1.3 Realised Gain / (Loss) on Foreign Exchange Transactions | - | - | - | - | - | - | - | - |
| 1.4 Realised Gains / (Losses) on Interscheme sale of investments | - | - | (2.36) | - | (5.76) | - | - | - |
| 1.5 Realised Gains / (Losses) on External sale / redemption of investments | 12.70 | 5.13 | 0.26 | (12.17) | 0.14 | 6.47 | 6.69 | (75.55) |
| 1.6 Realised Gains / (Losses) on Derivative Transactions | - | - | - | - | - | - | - | - |
| 1.7 Other Income ¹ | - | 0.00* | - | 0.00* | - | 0.00* | - | 0.00* |
| (A) | 2,458.99 | 1,827.08 | 149.18 | 293.43 | 148.54 | 237.38 | 152.40 | 69.15 |
| 2 EXPENSES² | | | | | | | | |
| 2.1 Management fees | 120.59 | 76.97 | 8.58 | 14.31 | 8.92 | 16.39 | 17.47 | 17.19 |
| 2.2 Service tax/GST on Management fees | 21.71 | 13.30 | 1.54 | 2.47 | 1.60 | 2.82 | 3.14 | 2.96 |
| 2.3 Transfer agents fees and expenses | 17.93 | 13.34 | 1.09 | 2.21 | 1.05 | 1.91 | 0.92 | 1.24 |
| 2.4 Custodian fees | 2.16 | 1.97 | 0.13 | 0.25 | 0.11 | 0.09 | - | - |
| 2.5 Trusteeship fees | 15.12 | 11.34 | 1.03 | 2.10 | 1.04 | 1.63 | 1.08 | 1.05 |
| 2.6 Commission to Agents | 9.72 | 4.84 | 6.51 | 12.30 | 3.57 | 4.39 | 3.39 | 7.42 |
| 2.7 Marketing & Distribution expenses | 6.35 | 5.50 | 0.48 | 1.58 | 0.45 | 0.11 | 0.31 | 0.03 |
| 2.8 Audit fees | 0.75 | 1.83 | 0.21 | 0.88 | 0.16 | 0.30 | 0.10 | 0.35 |
| 2.9 Investor awareness expenses | 6.05 | 4.54 | 0.41 | 0.84 | 0.42 | 0.65 | 0.43 | 0.42 |
| 2.10 Provision for depreciation in value of investments in securities | - | - | - | - | - | - | - | - |
| 2.11 Other operating expenses (#including Deferred Revenue Expenditure written off) | 1.68 | 5.88 | 0.61 | 0.71 | 0.18 | 0.69 | 0.15 | 0.49 |
| Total | 202.06 | 139.51 | 20.59 | 37.65 | 17.50 | 28.98 | 26.99 | 31.15 |
| Less :Expenses reimbursed / to be reimbursed by AMC/Trustee | - | (0.63) | - | (0.00)* | - | (0.05) | - | (0.01) |
| (B) | 202.06 | 138.88 | 20.59 | 37.65 | 17.50 | 28.93 | 26.99 | 31.14 |
| 3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C) | 2,256.93 | 1,688.20 | 128.59 | 255.78 | 131.04 | 208.45 | 125.41 | 38.01 |
| 4 Change in Unrealised Depreciation in value of investments (D)³ | - | - | 1.00 | 17.97 | 9.67 | 14.23 | 8.96 | - |
| 5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D)) | 2,256.93 | 1,688.20 | 127.59 | 237.81 | 121.37 | 194.22 | 116.45 | 38.01 |
| 6 Change in unrealised appreciation in the value of investments (F)⁴ | 20.08 | 14.67 | - | - | - | - | - | 6.19 |
| 7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G) | 2,277.01 | 1,702.87 | 127.59 | 237.81 | 121.37 | 194.22 | 116.45 | 44.20 |
| 7.1 Add: Balance transfer from Unrealised Appreciation Reserve | 20.48 | 5.81 | 4.24 | 22.21 | 7.75 | 21.98 | 10.37 | 4.19 |
| 7.2 Less: Balance transfer to Unrealised Appreciation Reserve | (40.56) | (20.48) | (3.24) | (4.24) | - | (7.75) | (1.42) | (10.37) |
| 7.3 Add / (Less): Equalisation | 8,267.80 | 1,109.20 | (4,045.55) | 1,743.94 | 512.21 | 162.90 | (263.76) | (336.20) |
| 8 Total | 10,524.73 | 2,797.40 | (3,916.96) | 1,999.72 | 641.33 | 371.35 | (138.36) | (298.18) |
| Balance brought forward from Balance Sheet | 11,089.30 | 8,571.85 | 5,607.45 | 3,607.73 | 2,315.19 | 1,945.90 | 1,320.61 | 1,618.79 |
| Surplus available for distribution/(Deficit) | 21,614.03 | 11,369.25 | 1,690.49 | 5,607.45 | 2,956.52 | 2,317.25 | 1,182.25 | 1,320.61 |
| 9 Dividend appropriation | | | | | | | | |
| 9.1 Income Distributed during the year / period | 215.74 | 193.81 | - | - | 1.58 | 1.49 | - | - |
| 9.2 Tax on income distributed during the year / period | 96.46 | 86.14 | - | - | 0.62 | 0.57 | - | - |
| 10 Retained Surplus / (Deficit) carried forward to Balance sheet | 21,301.83 | 11,089.30 | 1,690.49 | 5,607.45 | 2,954.32 | 2,315.19 | 1,182.25 | 1,320.61 |
| Notes to Accounts - Annexure I | | | | | | | | |

0.00* means amount less than one thousand

Notes to Accounts - Annexure I to the Abridged Balance Sheet & Revenue Account for the Year/Period ended March 31, 2019

1. Investments

- 1.1 Investments of the schemes are registered in the name of the Trustees for the benefits of the scheme's unit holders
- 1.2 Open positions of derivatives as at 31st March, 2019: Rs. Nil (as at 31st March, 2018:Rs. Nil)
- 1.3 During the year ended 31st March, 2019, the following debt and liquid schemes of JM Financial Mutual Fund had invested in the following securities of (i) the Sponsor/ Group Companies of the Sponsor: Nil and (ii) the Associates:

For the financial year ended 31 March 2019

| Associate | Scheme Name | Security Type | Purchase Amount (Rs.in Lakhs) | Sale / Redemption Amount (Rs. in Lakhs) | Market Value 31 March 2019 (Rs. in Lakhs) |
|-----------|-------------|---------------|-------------------------------|---|---|
| NIL | | | | | |

Aggregate Investment by all schemes in Associates

| Associate | Security Type | Purchase Amount (Rs. in Lakhs) |
|----------------------|---------------|--------------------------------|
| Reliance Capital Ltd | Equity | 2,235.58 |

For the financial year ended 31 March 2018

| Associate | Scheme Name | Security Type | Purchase Amount (Rs.in Lakhs) | Sale / Redemption Amount (Rs. in Lakhs) | Market Value 31 March 2018 (Rs. in Lakhs) |
|----------------------|----------------|------------------|-------------------------------|---|---|
| Reliance Capital Ltd | JM Liquid Fund | Commercial Paper | 9,972.68 | 10,000.00 | - |

Aggregate Investment by all schemes in Associates / Group Companies

| Associate | Security Type | Purchase Amount (Rs. in Lakhs) |
|----------------------------------|------------------|--------------------------------|
| Reliance Capital Ltd | Equity | 8,573.26 |
| Reliance Capital Ltd | Commercial Paper | 9,972.68 |
| Reliance Naval & Engineering Ltd | Equity | 314.85 |
| Ambuja Cements Ltd. | Equity | 4,362.66 |

- 1.4 Open position of Securities Borrowed and / or Lent by the schemes as at 31st March, 2019 – Rs. Nil (as at 31st March, 2018:Rs.Nil).
- 1.5 Details of Non Performing Assets: Nil
- 1.6 Aggregate unrealized gain and depreciation as at the end of the financial year / period and percentage to net assets.

| Scheme | Amount (Rs. in Lakhs) | | (% of Net Assets) | |
|------------------------------|-----------------------|---------------------|---------------------|---------------------|
| | As at 31 March 2019 | As at 31 March 2018 | As at 31 March 2019 | As at 31 March 2018 |
| JM Liquid Fund | 106.66 | 122.01 | 0.05 | 0.06 |
| JM Dynamic Debt Fund | 40.56 | 20.48 | 0.12 | 0.10 |
| JM Low Duration Fund | (63.77) | 57.68 | (0.34) | 0.12 |
| JM Money Market Fund | 1.14 | 4.77 | 0.05 | 0.15 |
| JM Ultra Short Duration Fund | 7.74 | (5.58) | 0.11 | (0.06) |
| JM Income Fund | 3.24 | 4.24 | 0.15 | 0.05 |
| JM Short Term Fund | (1.92) | 7.75 | (0.04) | 0.20 |
| JM G-Sec Fund | 1.42 | 10.37 | 0.10 | 0.62 |

1.7 Aggregate value of Purchase and sale of securities as a % Average Daily Net Assets :

- a. Purchase and sale of securities (other than futures and options) as a % Average Daily Net Assets

| Scheme Name | For the year ended 31 March 2019 | | | |
|------------------------------|--------------------------------------|------------|----------------------------------|----------|
| | Purchase Value Amount (Rs. in Lakhs) | Purchase % | Sale Value Amount (Rs. in Lakhs) | Sale % |
| JM Liquid Fund | 6,218,043.84 | 2,172.95 | 6,223,808.74 | 2,174.96 |
| JM Dynamic Debt Fund | 228,436.52 | 755.38 | 216,670.90 | 716.47 |
| JM Low Duration Fund | 105,356.56 | 351.43 | 137,907.06 | 460.00 |
| JM Money Market Fund | 10,034.38 | 357.48 | 11,193.54 | 398.77 |
| JM Ultra Short Duration Fund | 56,666.94 | 599.51 | 58,676.13 | 620.76 |
| JM Income Fund | 6,069.81 | 294.59 | 11,231.19 | 545.08 |
| JM Short Term Fund | 8,674.77 | 415.71 | 7,698.93 | 368.94 |
| JM G-Sec Fund | 13,796.52 | 637.88 | 13,793.35 | 637.74 |

| Scheme Name | For the year ended 31 March 2018 | | | |
|------------------------------|--------------------------------------|------------|----------------------------------|----------|
| | Purchase Value Amount (Rs. in Lakhs) | Purchase % | Sale Value Amount (Rs. in Lakhs) | Sale % |
| JM Liquid Fund | 8,185,931.66 | 1,668.18 | 8,220,152.49 | 1,675.16 |
| JM Dynamic Debt Fund | 250,154.07 | 1,103.02 | 244,629.82 | 1,078.67 |
| JM Low Duration Fund | 341,113.07 | 538.13 | 345,115.88 | 544.45 |
| JM Money Market Fund | 56,718.59 | 582.06 | 65,766.70 | 674.91 |
| JM Ultra Short Duration Fund | 39,637.33 | 361.94 | 41,397.55 | 378.02 |
| JM Income Fund | 52,067.53 | 1,238.06 | 46,871.64 | 1,114.51 |
| JM Short Term Fund | 13,327.68 | 408.43 | 12,283.68 | 376.44 |
| JM G-Sec Fund | 18,230.12 | 869.19 | 18,461.82 | 880.24 |

- b. Purchase and sale of securities (futures and options) as a % Average Daily Net Assets - Nil

1.8 Non traded / thinly traded investments (excluding Government securities and Treasury bills):

The aggregate fair value of non-traded / thinly traded investments and fair value of non-traded / thinly traded investments individually exceeding 5% of the Net Asset Value at the end of the year is as follows:

| Scheme Name | As at 31 March 2019 | |
|------------------------------|--------------------------------|--|
| | Aggregate value (Rs. in Lakhs) | Individually exceeding 5% (Rs. in Lakhs) |
| JM Liquid Fund | 1,80,709.95 | 27,052.56 |
| JM Dynamic Debt Fund | 33,966.12 | 30,681.69 |
| JM Low Duration Fund | 17,896.49 | 15,375.54 |
| JM Money Market Fund | 2,172.95 | 2,172.95 |
| JM Ultra Short Duration Fund | 6,927.30 | 6,927.30 |
| JM Income Fund | 1,282.61 | 1,282.61 |
| JM Short Term Fund | 3,555.38 | 3,455.29 |

| Scheme Name | As at 31 March 2018 | |
|------------------------------|--------------------------------|--|
| | Aggregate value (Rs. in Lakhs) | Individually exceeding 5% (Rs. in Lakhs) |
| JM Liquid Fund | 142,467.95 | 75,585.74 |
| JM Dynamic Debt Fund | 31,842.78 | 12,239.53 |
| JM Low Duration Fund | 43,870.98 | 35,131.96 |
| JM Money Market Fund | 4,716.44 | 4,467.58 |
| JM Ultra Short Duration Fund | 6,914.16 | 6,388.56 |
| JM Income Fund | 8,978.08 | 6,686.41 |
| JM Short Term Fund | 3,000.14 | 2,171.57 |

2. Details of Transaction with Associates under regulation 25(8)

Commission paid to associates / related parties / group companies of sponsor/AMC

Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:

- a. Commission paid to Sponsor or any of its associates, employees or their relatives on Unit capital transactions.

For the financial year ended 31 March 2019

| Name of associate/ related parties/group companies of sponsor/AMC | Nature of Relation | Scheme Name | Business given (Rs. in Lakhs & % of total Business received* by the fund) | | Commission paid* (Rs. in Lakhs & % of total commission paid by the fund) | |
|---|--------------------|------------------------------|--|------------------------------|--|------------|
| | | | Amount (Rs. in Lakhs) | % | Amount (Rs. in Lakhs) | % |
| | | | JM Financial Services Limited | Group company of the sponsor | JM Liquid Fund | 169,794.18 |
| | | JM Dynamic Debt Fund | - | - | 0.00* | 0.02 |
| | | JM Low Duration Fund | 21,637.58 | 49.51 | 2.03 | 23.62 |
| | | JM Money Market Fund | 3.00 | 1.48 | 0.07 | 4.22 |
| | | JM Ultra Short Duration Fund | 3.50 | 0.02 | 0.07 | 0.42 |
| | | JM Income Fund | - | - | 0.17 | 3.30 |
| | | JM Short Term Fund | - | - | 0.09 | 3.44 |
| | | JM G-Sec Fund | - | - | 0.63 | 19.54 |

For the financial year ended 31 March 2018

| Name of associate/related parties/group companies of sponsor/AMC | Nature of Relation | Scheme Name | Business given (Rs. in Lakhs & % of total Business received ^a by the fund) | | Commission paid [#] (Rs. in Lakhs & % of total commission paid by the fund) | |
|--|------------------------------|------------------------------|---|-------|--|-------|
| | | | Amount (Rs. in Lakhs) | % | Amount (Rs. in Lakhs) | % |
| JM Financial Services Limited | Group company of the sponsor | JM Liquid Fund | 2,69,614.75 | 1.16 | 9.50 | 15.49 |
| | | JM Dynamic Debt Fund | 700.25 | 0.87 | 0.54 | 11.19 |
| | | JM Low Duration Fund | 47,097.61 | 22.72 | 5.66 | 35.19 |
| | | JM Money Market Fund | 16.42 | 0.47 | 1.29 | 26.62 |
| | | JM Ultra Short Duration Fund | 7.00 | 0.10 | 0.08 | 0.31 |
| | | JM Income Fund | 1.04 | 0.28 | 5.59 | 44.71 |
| | | JM Short Term Fund | - | - | 0.17 | 4.01 |
| JM G-Sec Fund | - | - | 4.14 | 55.37 | | |

^a includes, direct plan mobilization, [#] includes trail commission, 0.00* less than Rs. One Thousand, 0.00 *~ less than 0.01%.

b. Commission paid to Sponsor or any of its associates, employees or their relatives on Investment transactions.

For the financial year ended 31 March 2019

| Name of associate/related parties/group companies of sponsor/AMC | Nature of Relation | Scheme Name | Value of Transaction (Rs. in lakhs & % of total value of transaction of the fund) | | Brokerage (Rs. in Lakhs & % of total brokerage paid by the fund) | |
|--|--------------------|-------------|---|---|--|---|
| | | | Amount (Rs. in Lakhs) | % | Amount (Rs. in Lakhs) | % |
| NIL | | | | | | |

For the financial year ended 31 March 2018

| Name of associate/related parties/group companies of sponsor/AMC | Nature of Relation | Scheme Name | Value of Transaction (Rs. in lakhs & % of total value of transaction of the fund) | | Brokerage (Rs. in Lakhs & % of total brokerage paid by the fund) | |
|--|--------------------|-------------|---|---|--|---|
| | | | Amount (Rs. in Lakhs) | % | Amount (Rs. in Lakhs) | % |
| NIL | | | | | | |

3. Investors having large unit-holdings in the scheme which are over 25% of the NAV as on 31st March 2019 (as per circular MFD/CIRNo 3/211/2001, dated 30/04/2001):

| Scheme Name | As at 31 March 2019 | | As at 31 March 2018 | |
|------------------------------|---------------------|--------------|---------------------|--------------|
| | No. of Investors | % of Holding | No. of Investors | % of Holding |
| JM Short Term Fund | - | - | 1 | 25.80% |
| JM Income Fund | 1 | 32.07% | 1 | 83.35% |
| JM Ultra Short Duration Fund | 1 | 51.23% | - | - |

4. Unit Capital Movement during the period (Face Value of all the Plans is Rs.10.0000) :

| Scheme - Option/Plan | 2018-2019 (Units in 000s) | | | | |
|---|---------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Liquid Fund - Bonus Option | 2,901.94 | - | - | 139.29 | 2,762.65 |
| JM Liquid Fund - Daily Dividend Option | 42,089.92 | - | 788,129.95 | 684,263.31 | 145,956.56 |
| JM Liquid Fund - Growth Option | 134,781.74 | - | 2,629,734.51 | 2,683,794.95 | 80,721.30 |
| JM Liquid Fund - Quarterly Dividend Option | 1,917.40 | - | 1,044.08 | 1,734.96 | 1,226.52 |
| JM Liquid Fund - Super Institutional Plan - Growth Option | 20.14 | - | - | 0.74 | 19.40 |
| JM Liquid Fund - Weekly Dividend Option | 18,024.65 | - | 9,547.15 | 22,902.53 | 4,669.27 |
| JM Liquid Fund (Direct) - Daily Dividend Option | 125,549.16 | - | 2,272,989.89 | 2,154,681.18 | 243,857.87 |
| JM Liquid Fund (Direct) - Bonus Option ^{^^} | 0.49 | - | - | - | 0.49 |
| JM Liquid Fund (Direct) - Growth Option | 221,002.31 | - | 32,093,922.66 | 32,090,321.36 | 224,603.61 |

| Scheme - Option/Plan | 2018-2019 (Units in 000s) | | | | |
|--|---------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Liquid Fund (Direct) - Quarterly Dividend Option | 518.80 | - | 204.85 | 273.31 | 450.34 |
| JM Liquid Fund (Direct) - Weekly Dividend Option | 2,838.08 | - | 608.27 | 837.20 | 2,609.15 |
| JM Liquid Fund - Unclaimed Redemption (Direct) - Growth Plan | 451.84 | - | 1,174.85 | 234.12 | 1,392.57 |
| JM Liquid Fund - Unclaimed Dividend (Direct) - Growth Plan | 38.48 | - | 49.56 | 33.60 | 54.44 |
| JM Liquid Fund - Unclaimed Redemption I.E.F (Direct) - Growth Plan | 350.42 | - | 128.18 | 19.06 | 459.54 |
| JM Liquid Fund - Unclaimed Dividend I.E.F (Direct) - Growth Plan | 122.66 | - | 39.25 | 0.89 | 161.02 |
| JM Money Market Fund - Daily Dividend Option | 2,546.09 | - | 706.94 | 1,793.22 | 1,459.81 |
| JM Money Market Fund - Fortnightly Dividend Option | 1,975.76 | - | 78.65 | 1,587.86 | 466.55 |
| JM Money Market Fund - Growth Option | 8,782.80 | - | 432.80 | 3,078.61 | 6,136.99 |
| JM Money Market Fund - Weekly Dividend Option | 752.55 | - | 31.74 | 267.64 | 516.65 |
| JM Money Market Fund - Bonus Option ^{^^} | 1,870.38 | - | - | 225.28 | 1,645.10 |
| JM Money Market Fund (Direct) - Daily Dividend | 361.40 | - | 55.99 | 242.73 | 174.66 |
| JM Money Market Fund (Direct) - Fortnightly Dividend Option | 0.65 | - | 0.03 | - | 0.68 |
| JM Money Market Fund (Direct) - Growth | 777.58 | - | 36.71 | 138.06 | 676.23 |
| JM Money Market Fund (Direct) - Weekly Dividend Option | 0.63 | - | 0.03 | - | 0.66 |
| JM Money Market Fund - (Direct) - Bonus Option ^{^^} | 368.44 | - | - | 74.75 | 293.69 |
| JM Low Duration Fund - Daily Dividend Option | 12,054.85 | - | 19,255.85 | 20,827.85 | 10,482.85 |
| JM Low Duration Fund - Fortnightly Dividend Option | 8,516.55 | - | 245.33 | 8,760.70 | 1.18 |
| JM Low Duration Fund - Growth Option | 42,539.41 | - | 90,779.15 | 119,143.60 | 14,174.96 |
| JM Low Duration Fund - Weekly Dividend Option | 1,427.85 | - | 1,412.99 | 2,781.01 | 59.83 |
| JM Low Duration Fund - Bonus Option ^{^^} | 4,535.36 | - | - | 4,493.41 | 41.95 |
| JM Low Duration Fund (Direct) - Daily Dividend | 24,565.22 | - | 260,178.16 | 283,156.75 | 1,586.63 |
| JM Low Duration Fund (Direct) - Fortnightly Dividend | 11.97 | - | 0.61 | - | 12.58 |
| JM Low Duration Fund (Direct) - Growth | 134,745.47 | - | 178,085.87 | 261,472.26 | 51,359.08 |
| JM Low Duration Fund (Direct) - Weekly Dividend Option | 0.75 | - | 10.72 | - | 11.47 |
| JM Low Duration Fund - (Direct) - Bonus Option ^{^^} | 1,777.88 | - | - | - | 1,777.88 |
| JM Dynamic Debt Fund - (Direct) - Daily Dividend Option | 26,431.54 | - | 210,032.95 | 215,222.27 | 21,242.22 |

| Scheme - Option/Plan | 2018-2019 (Units in 000s) | | | | |
|--|---------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Dynamic Debt Fund - (Direct) - Dividend Option | 34.52 | - | 54.41 | 57.24 | 31.69 |
| JM Dynamic Debt Fund - (Direct) - Growth Option | 42,819.75 | - | 229,700.33 | 178,136.66 | 94,383.42 |
| JM Dynamic Debt Fund - (Direct) - Weekly Dividend Option | 0.66 | - | 152.36 | 152.32 | 0.70 |
| JM Dynamic Debt Fund - (Direct) - Bonus Option ^{^^} | 258.38 | - | - | - | 258.38 |
| JM Dynamic Debt Fund (Direct) Half Yearly Bonus Option ^{^^} | 0.52 | - | - | - | 0.52 |
| JM Dynamic Debt Fund - (Direct) Monthly Dividend Option | 33.50 | - | 186.13 | 198.12 | 21.51 |
| JM Dynamic Debt Fund - Daily Dividend Option | 3,038.25 | - | 6,140.43 | 4,811.57 | 4,367.11 |
| JM Dynamic Debt Fund - Dividend Option | 89.67 | - | 48.87 | 57.24 | 81.30 |
| JM Dynamic Debt Fund - Growth Option | 20,693.47 | - | 143,293.18 | 150,220.43 | 13,766.22 |
| JM Dynamic Debt Fund - Premium Plan Dividend Option | 0.27 | - | - | - | 0.27 |
| JM Dynamic Debt Fund - Premium Plan Growth Option | 0.32 | - | - | - | 0.32 |
| JM Dynamic Debt Fund - Premium Plan-Daily Dividend Option | 2.47 | - | - | - | 2.47 |
| JM Dynamic Debt Fund - Weekly Dividend Option | 33.43 | - | 74.90 | 31.53 | 76.80 |
| JM Dynamic Debt Fund - Bonus Option ^{^^} | 13.10 | - | - | - | 13.10 |
| JM Dynamic Debt Fund - Half Yearly Bonus Option ^{^^} | 0.52 | - | - | - | 0.52 |
| JM Dynamic Debt Fund - Monthly Dividend Option | 66.22 | - | 19.12 | 65.59 | 19.75 |
| JM Ultra Short Duration Fund - Fortnightly Dividend Option | 1,509.25 | - | 38.32 | 1,388.86 | 158.71 |
| JM Ultra Short Duration Fund - Growth Option | 23,693.83 | - | 22,390.47 | 24,266.77 | 21,817.53 |
| JM Ultra Short Duration Fund (Direct) - Daily Dividend Option | 50.76 | - | 1.00 | 40.41 | 11.35 |
| JM Ultra Short Duration Fund (Direct) - Fortnightly Dividend Option | 6.35 | - | 0.33 | - | 6.68 |
| JM Ultra Short Duration Fund (Direct) - Growth | 3,025.36 | - | 32,186.64 | 33,955.12 | 1,256.88 |
| JM Ultra Short Duration Fund (Direct) - Weekly Dividend Option | 0.64 | - | 0.03 | - | 0.67 |
| JM Ultra Short Duration Fund - Daily Dividend Option | 22,298.10 | - | 14,273.54 | 25,161.98 | 11,409.66 |
| JM Ultra Short Duration Fund - Weekly Dividend Option | 501.58 | - | 433.49 | 688.80 | 246.27 |
| JM Ultra Short Duration Fund - Bonus Option ^{^^} | 0.52 | - | - | - | 0.52 |
| JM Ultra Short Duration Fund - (Direct) - Bonus Option ^{^^} | 0.51 | - | - | - | 0.51 |

| Scheme - Option/Plan | 2018-2019 (Units in 000s) | | | | |
|---|---------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Income Fund - Bonus Option ^{^^} | 209.87 | - | - | 1.50 | 208.37 |
| JM Income Fund - Growth Option | 1,985.48 | - | 18.87 | 66.72 | 1,937.63 |
| JM Income Fund - Quarterly Dividend Option | 1,700.07 | - | 0.30 | 507.85 | 1,192.52 |
| JM Income Fund (Direct) - Bonus Option ^{^^} | 0.35 | - | - | - | 0.35 |
| JM Income Fund (Direct) - Quarterly Dividend Option | 0.43 | - | 2,866.03 | 2,866.03 | 0.43 |
| JM Income Fund (Direct) - Growth Option | 13,279.62 | - | 10,457.22 | 21,817.18 | 1,919.66 |
| JM Short Term Fund - Daily Dividend Option | 195.20 | - | - | 172.41 | 22.79 |
| JM Short Term Fund - Dividend Option | 152.41 | - | 11.17 | 10.86 | 152.72 |
| JM Short Term Fund - Growth Option | 8,088.68 | - | 25.41 | 5,627.12 | 2,486.97 |
| JM Short Term Fund - Regular Plan - Daily Dividend | 5.05 | - | - | - | 5.05 |
| JM Short Term Fund - Regular Plan Dividend | 147.37 | - | - | 21.06 | 126.31 |
| JM Short Term Fund - Regular Plan Growth | 805.99 | - | 0.39 | 23.77 | 782.61 |
| JM Short Term Fund (Direct) - Daily Dividend | 1.45 | - | 1.76 | 2.67 | 0.54 |
| JM Short Term Fund (Direct) - Dividend | 25.53 | - | 1.16 | 26.04 | 0.65 |
| JM Short Term Fund (Direct) - Growth | 6,401.46 | - | 19,335.27 | 11,511.98 | 14,224.75 |
| JM G-Sec Fund - (Direct) - Bonus Option ^{^^} | 0.28 | - | - | - | 0.28 |
| JM G-Sec Fund - (Direct) - Quarterly Dividend Option | 11.75 | - | - | - | 11.75 |
| JM G-Sec Fund - (Direct) - Growth Option | 1,269.15 | - | 4,727.71 | 4,680.14 | 1,316.72 |
| JM Gsec Fund (Direct) - Monthly Dividend Option | 61.02 | - | - | 21.61 | 39.41 |
| JM Gsec Fund (Direct) - Half Yearly Dividend Option | 0.49 | - | - | - | 0.49 |
| JM Gsec Fund (Direct) - Annual Dividend Option | 0.49 | - | - | - | 0.49 |
| JM G-Sec Fund - Bonus Option ^{^^} | 12.67 | - | - | - | 12.67 |
| JM G-Sec Fund - Growth Option | 1,657.28 | - | 22.66 | 540.20 | 1,139.74 |
| JM G-Sec Fund - Quarterly Dividend Option | 184.00 | - | - | 93.32 | 90.68 |
| JM Gsec Fund - Monthly Dividend Option | 0.90 | - | - | - | 0.90 |
| JM Gsec Fund - Half Yearly Dividend Option | 0.89 | - | - | 0.39 | 0.50 |
| JM Gsec Fund - Annual Dividend Option | 0.50 | - | - | - | 0.50 |

| Scheme - Option/Plan | 2017-2018 (Units in 000s) | | | | |
|---|---------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Liquid Fund - Bonus Option ^{^^} | 3,379.40 | - | - | 477.46 | 2,901.94 |

| Scheme - Option/Plan | 2017-2018 (Units in 000s) | | | | |
|---|---------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Liquid Fund - Daily Dividend Option | 258,518.01 | - | 1,010,640.64 | 1,227,068.73 | 42,089.92 |
| JM Liquid Fund - Growth Option | 137,293.16 | - | 6,294,902.57 | 6,297,413.99 | 134,781.74 |
| JM Liquid Fund - Quarterly Dividend Option | 1,404.58 | - | 3,235.97 | 2,723.15 | 1,917.40 |
| JM Liquid Fund - Super Institutional Plan - Growth Option | 20.14 | - | - | - | 20.14 |
| JM Liquid Fund - Weekly Dividend Option | 9,550.30 | - | 33,877.81 | 25,403.46 | 18,024.65 |
| JM Liquid Fund (Direct) - Daily Dividend Option | 371,011.17 | - | 7,143,327.50 | 7,388,789.51 | 125,549.16 |
| JM Liquid Fund (Direct) - Bonus Option ^{^^} | 0.49 | - | - | - | 0.49 |
| JM Liquid Fund (Direct) - Growth Option | 359,266.88 | - | 44,009,765.93 | 44,148,030.50 | 221,002.31 |
| JM Liquid Fund (Direct) - Quarterly Dividend Option | 0.90 | - | 980.18 | 462.28 | 518.80 |
| JM Liquid Fund (Direct) - Weekly Dividend Option | 19.60 | - | 4,433.34 | 1,614.86 | 2,838.08 |
| JM Liquid Fund - Unclaimed Redemption (Direct) - Growth Plan | 561.71 | - | 292.31 | 402.18 | 451.84 |
| JM Liquid Fund - Unclaimed Dividend (Direct) - Growth Plan | 65.05 | - | 0.81 | 27.38 | 38.48 |
| JM Liquid Fund - Unclaimed Redemption I.E.F ^{***} (Direct) - Growth Plan | 12.64 | - | 347.35 | 9.57 | 350.42 |
| JM Liquid Fund - Unclaimed Dividend I.E.F ^{***} (Direct) - Growth Plan | 96.14 | - | 27.34 | 0.82 | 122.66 |
| JM Money Market Fund - Daily Dividend Option | 7,088.38 | - | 1,335.29 | 5,877.58 | 2,546.09 |
| JM Money Market Fund - Fortnightly Dividend Option | 2,051.66 | - | 138.58 | 214.48 | 1,975.76 |
| JM Money Market Fund - Growth Option | 16,827.26 | - | 1,265.19 | 9,309.65 | 8,782.80 |
| JM Money Market Fund - Weekly Dividend Option | 1,266.29 | - | 192.57 | 706.31 | 752.55 |
| JM Money Market Fund - Bonus Option ^{^^} | 58,713.46 | - | - | 56,843.08 | 1,870.38 |
| JM Money Market Fund (Direct) - Daily Dividend Option | 1,351.55 | - | 24,991.10 | 25,981.25 | 361.40 |
| JM Money Market Fund (Direct) - Fortnightly Dividend Option | 0.62 | - | 0.03 | - | 0.65 |
| JM Money Market Fund (Direct) - Growth Option | 10,467.84 | - | 198,340.61 | 208,030.87 | 777.58 |
| JM Money Market Fund (Direct) - Weekly Dividend Option | 0.60 | - | 1.65 | 1.62 | 0.63 |
| JM Money Market Fund - (Direct) - Bonus Option ^{^^} | 7,206.51 | - | - | 6,838.07 | 368.44 |
| JM Low Duration Fund - Daily Dividend Option | 55,484.68 | - | 100,494.30 | 143,924.13 | 12,054.85 |
| JM Low Duration Fund - Fortnightly Dividend Option | 1,565.89 | - | 30,991.63 | 24,040.97 | 8,516.55 |
| JM Low Duration Fund - Growth Option | 42,951.13 | - | 264,650.72 | 265,062.44 | 42,539.41 |
| JM Low Duration Fund - Weekly Dividend Option | 934.84 | - | 13,998.09 | 13,505.08 | 1,427.85 |

| Scheme - Option/Plan | 2017-2018 (Units in 000s) | | | | |
|--|---------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Low Duration Fund - Bonus Option ^{^^} | 5,197.12 | - | - | 661.76 | 4,535.36 |
| JM Low Duration Fund (Direct) - Daily Dividend | 15,799.33 | - | 592,964.49 | 584,198.60 | 24,565.22 |
| JM Low Duration Fund (Direct) - Fortnightly Dividend | 11.41 | - | 0.56 | - | 11.97 |
| JM Low Duration Fund (Direct) - Growth | 151,859.31 | - | 632,371.29 | 649,485.13 | 134,745.47 |
| JM Low Duration Fund (Direct) - Weekly Dividend Option | 0.72 | - | 109,703.14 | 109,703.11 | 0.75 |
| JM Low Duration Fund - (Direct) - Bonus Option ^{^^} | 6,281.53 | - | - | 4,503.65 | 1,777.88 |
| JM Dynamic Debt Fund - (Direct) - Daily Dividend Option | 30,236.11 | - | 222,259.99 | 226,064.56 | 26,431.54 |
| JM Dynamic Debt Fund - (Direct) - Dividend Option | 29.12 | - | 29.58 | 24.18 | 34.52 |
| JM Dynamic Debt Fund - (Direct) - Growth Option | 36,386.97 | - | 249,173.12 | 242,740.34 | 42,819.75 |
| JM Dynamic Debt Fund - (Direct) - Weekly Dividend Option | 0.62 | - | 384.66 | 384.62 | 0.66 |
| JM Dynamic Debt Fund - (Direct) - Bonus Option ^{^^} | 509.93 | - | - | 251.55 | 258.38 |
| JM Dynamic Debt Fund (Direct) Half Yearly Bonus Option ^{^^} | 0.52 | - | - | - | 0.52 |
| JM Dynamic Debt Fund - (Direct) Monthly Dividend Option | 3,241.37 | - | 114.41 | 3,322.28 | 33.50 |
| JM Dynamic Debt Fund - Daily Dividend Option | 3,165.79 | - | 6,039.86 | 6,167.40 | 3,038.25 |
| JM Dynamic Debt Fund - Dividend Option | 37.81 | - | 55.70 | 3.84 | 89.67 |
| JM Dynamic Debt Fund - Growth Option | 10,876.30 | - | 84,459.02 | 74,641.85 | 20,693.47 |
| JM Dynamic Debt Fund - Premium Plan Dividend Option | 0.27 | - | - | - | 0.27 |
| JM Dynamic Debt Fund - Premium Plan Growth Option | 0.32 | - | - | - | 0.32 |
| JM Dynamic Debt Fund - Premium Plan-Daily Dividend Option | 2.47 | - | - | - | 2.47 |
| JM Dynamic Debt Fund - Weekly Dividend Option | 335.18 | - | 11.74 | 313.49 | 33.43 |
| JM Dynamic Debt Fund - Bonus Option ^{^^} | 4,512.41 | - | - | 4,499.32 | 13.10 |
| JM Dynamic Debt Fund - Half Yearly Bonus Option ^{^^} | 0.52 | - | - | - | 0.52 |
| JM Dynamic Debt Fund - Monthly Dividend Option | 21.97 | - | 76.23 | 31.98 | 66.22 |
| JM Ultra Short Duration Fund - Fortnightly Dividend Option | 1,669.83 | - | 139.98 | 300.56 | 1,509.25 |
| JM Ultra Short Duration Fund - Growth Option | 28,943.17 | - | 14,472.30 | 19,721.64 | 23,693.83 |
| JM Ultra Short Duration Fund (Direct) - Daily Dividend | 690.21 | - | 228.10 | 867.55 | 50.76 |
| JM Ultra Short Duration Fund (Direct) - Fortnightly Dividend Option | 27.98 | - | 0.82 | 22.45 | 6.35 |

| Scheme - Option/Plan | 2017-2018 (Units in 000s) | | | | |
|--|---------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Ultra Short Duration Fund (Direct) - Growth Option | 2,418.72 | - | 2,992.66 | 2,386.02 | 3,025.36 |
| JM Ultra Short Duration Fund (Direct) - Weekly Dividend Option | 0.61 | - | 0.03 | - | 0.64 |
| JM Ultra Short Duration Fund - Daily Dividend Option | 35,684.28 | - | 28,717.63 | 42,103.81 | 22,298.10 |
| JM Ultra Short Duration Fund - Weekly Dividend Option | 562.08 | - | 27.16 | 87.66 | 501.58 |
| JM Ultra Short Duration Fund - Bonus Option ^{^^} | 0.52 | - | - | - | 0.52 |
| JM Ultra Short Duration Fund - (Direct) - Bonus Option ^{^^} | 0.51 | - | - | - | 0.51 |
| JM Income Fund - Bonus Option ^{^^} | 210.11 | - | - | 0.24 | 209.87 |
| JM Income Fund - Growth Option | 4,437.30 | - | 17.81 | 2,469.63 | 1,985.48 |
| JM Income Fund - Quarterly Dividend Option | 1,775.45 | - | 2.47 | 77.85 | 1,700.07 |
| JM Income Fund (Direct) - Bonus Option ^{^^} | 0.35 | - | - | - | 0.35 |
| JM Income Fund (Direct) - Quarterly Dividend Option | 3.89 | - | - | 3.46 | 0.43 |
| JM Income Fund (Direct) - Growth Option | 5,829.15 | - | 39,284.61 | 31,834.14 | 13,279.62 |
| JM Short Term Fund - Daily Dividend Option | 201.68 | - | 0.97 | 7.45 | 195.20 |
| JM Short Term Fund - Dividend Option | 210.30 | - | 8.52 | 66.41 | 152.41 |
| JM Short Term Fund - Growth Option | 10,351.77 | - | 66.63 | 2,329.72 | 8,088.68 |
| JM Short Term Fund - Regular Plan - Daily Dividend Option | 5.05 | - | - | - | 5.05 |
| JM Short Term Fund - Regular Plan - Dividend Option | 147.37 | - | - | - | 147.37 |
| JM Short Term Fund - Regular Plan - Growth Option | 968.40 | - | 1.63 | 164.04 | 805.99 |
| JM Short Term Fund (Direct) - Daily Dividend Option | 1.45 | - | - | - | 1.45 |
| JM Short Term Fund (Direct) - Dividend Option | 24.55 | - | 0.98 | - | 25.53 |
| JM Short Term Fund (Direct) - Growth Option | 2,917.60 | - | 4,080.73 | 596.87 | 6,401.46 |
| JM G-Sec Fund - (Direct) - Bonus Option ^{^^} | 0.28 | - | - | - | 0.28 |
| JM G-Sec Fund - (Direct) - Quarterly Dividend Option | 11.75 | - | - | - | 11.75 |
| JM G-Sec Fund - (Direct) - Growth Option | 818.37 | - | 537.15 | 86.37 | 1,269.15 |
| JM Gsec Fund (Direct) - Monthly Dividend Option | 76.53 | - | - | 15.51 | 61.02 |
| JM Gsec Fund (Direct) - Half Yearly Dividend Option | 0.49 | - | - | - | 0.49 |
| JM Gsec Fund (Direct) - Annual Dividend Option | 0.49 | - | - | - | 0.49 |
| JM G-Sec Fund - Bonus Option ^{^^} | 15.58 | - | - | 2.91 | 12.67 |

| Scheme - Option/Plan | 2017-2018 (Units in 000s) | | | | |
|--|---------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM G-Sec Fund - Growth Option | 2,833.35 | - | 91.78 | 1,267.85 | 1,657.28 |
| JM G-Sec Fund - Quarterly Dividend Option | 198.95 | - | 2.78 | 17.73 | 184.00 |
| JM Gsec Fund - Monthly Dividend Option | 0.50 | - | 0.40 | - | 0.90 |
| JM Gsec Fund - Half Yearly Dividend Option | 12.61 | - | 0.39 | 12.11 | 0.89 |
| JM Gsec Fund - Annual Dividend Option | 0.50 | - | 0.39 | 0.39 | 0.50 |

| Scheme - Option/Plan | 2018-2019 (Amount In Rs. 000s) | | | | |
|---|--------------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Liquid Fund - Bonus Option ^{^^} | 29,019.40 | - | - | 1,392.85 | 27,626.50 |
| JM Liquid Fund - Daily Dividend Option | 420,899.20 | - | 7,881,299.48 | 6,842,633.08 | 1,459,565.60 |
| JM Liquid Fund - Growth Option | 1,347,817.40 | - | 26,297,345.07 | 26,837,949.53 | 807,213.00 |
| JM Liquid Fund - Quarterly Dividend Option | 19,174.00 | - | 10,440.77 | 17,349.62 | 12,265.20 |
| JM Liquid Fund - Super Institutional Plan - Growth Option | 201.38 | - | - | 7.43 | 194.00 |
| JM Liquid Fund - Weekly Dividend Option | 180,246.50 | - | 95,471.45 | 229,025.34 | 46,692.70 |
| JM Liquid Fund (Direct) - Daily Dividend Option | 1,255,491.60 | - | 22,729,898.86 | 21,546,811.84 | 2,438,578.70 |
| JM Liquid Fund (Direct) - Bonus Option ^{^^} | 4.95 | - | - | - | 4.95 |
| JM Liquid Fund (Direct) - Growth Option | 2,210,023.10 | - | 320,939,226.62 | 320,903,213.59 | 2,246,036.10 |
| JM Liquid Fund (Direct) - Quarterly Dividend Option | 5,188.00 | - | 2,048.45 | 2,733.13 | 4,503.40 |
| JM Liquid Fund (Direct) - Weekly Dividend Option | 28,380.80 | - | 6,082.68 | 8,372.04 | 26,091.50 |
| JM Liquid Fund - Unclaimed Redemption (Direct) - Growth Plan | 4,518.40 | - | 11,748.45 | 2,341.17 | 13,925.70 |
| JM Liquid Fund - Unclaimed Dividend (Direct) - Growth Plan | 384.80 | - | 495.58 | 335.96 | 544.40 |
| JM Liquid Fund - Unclaimed Redemption I.E.F ^{***} (Direct) - Growth Plan | 3,504.20 | - | 1,281.82 | 190.58 | 4,595.40 |
| JM Liquid Fund - Unclaimed Dividend I.E.F ^{***} (Direct) - Growth Plan | 1,226.60 | - | 392.50 | 8.92 | 1,610.20 |
| JM Money Market Fund - Daily Dividend Option | 25,460.90 | - | 7,069.43 | 17,932.20 | 14,598.10 |
| JM Money Market Fund - Fortnightly Dividend Option | 19,757.60 | - | 786.46 | 15,878.62 | 4,665.50 |
| JM Money Market Fund - Growth Option | 87,828.00 | - | 4,328.01 | 30,786.07 | 61,369.90 |
| JM Money Market Fund - Weekly Dividend Option | 7,525.50 | - | 317.42 | 2,676.43 | 5,166.50 |
| JM Money Market Fund - Bonus Option ^{^^} | 18,703.80 | - | - | 2,252.79 | 16,451.00 |

| Scheme - Option/Plan | 2018-2019 (Amount In Rs. 000s) | | | | |
|---|--------------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Money Market Fund (Direct) - Daily Dividend Option | 3,614.00 | - | 559.92 | 2,427.30 | 1,746.60 |
| JM Money Market Fund (Direct) - Fortnightly Dividend Option | 6.50 | - | 0.31 | - | 6.81 |
| JM Money Market Fund (Direct) - Growth Option | 7,775.80 | - | 367.11 | 1,380.62 | 6,762.30 |
| JM Money Market Fund (Direct) - Weekly Dividend Option | 6.30 | - | 0.30 | - | 6.60 |
| JM Money Market Fund - (Direct) - Bonus Option^^ | 3,684.40 | - | - | 747.48 | 2,936.90 |
| JM Low Duration Fund - Daily Dividend Option | 120,548.50 | - | 192,558.55 | 208,278.49 | 104,828.50 |
| JM Low Duration Fund - Fortnightly Dividend Option | 85,165.50 | - | 2,453.33 | 87,607.05 | 11.80 |
| JM Low Duration Fund - Growth Option | 425,394.10 | - | 907,791.51 | 1,191,435.97 | 141,749.60 |
| JM Low Duration Fund - Weekly Dividend Option | 14,278.50 | - | 14,129.92 | 27,810.13 | 598.30 |
| JM Low Duration Fund - Bonus Option^^ | 45,353.60 | - | - | 44,934.09 | 419.50 |
| JM Low Duration Fund (Direct) - Daily Dividend Option | 245,652.20 | - | 2,601,781.55 | 2,831,567.54 | 15,866.30 |
| JM Low Duration Fund (Direct) - Fortnightly Dividend Option | 119.70 | - | 6.07 | - | 125.80 |
| JM Low Duration Fund (Direct) - Growth Option | 1,347,454.70 | - | 1,780,858.67 | 2,614,722.63 | 513,590.80 |
| JM Low Duration Fund (Direct) - Weekly Dividend Option | 7.50 | - | 107.21 | - | 114.70 |
| JM Low Duration Fund - (Direct) - Bonus Option^^ | 17,778.80 | - | - | - | 17,778.80 |
| JM Dynamic Debt Fund - (Direct) - Daily Dividend Option | 264,315.40 | - | 2,100,329.52 | 2,152,222.75 | 212,422.20 |
| JM Dynamic Debt Fund - (Direct) - Dividend Option | 345.20 | - | 544.06 | 572.42 | 316.90 |
| JM Dynamic Debt Fund - (Direct) - Growth Option | 428,197.50 | - | 2,297,003.27 | 1,781,366.57 | 943,834.20 |
| JM Dynamic Debt Fund - (Direct) - Weekly Dividend Option | 6.60 | - | 1,523.57 | 1,523.24 | 7.00 |
| JM Dynamic Debt Fund - (Direct) - Bonus Option^^ | 2,583.80 | - | - | - | 2,583.80 |
| JM Dynamic Debt Fund (Direct) Half Yearly Bonus Option^^ | 5.17 | - | - | - | 5.20 |
| JM Dynamic Debt Fund - (Direct) Monthly Dividend Option | 335.00 | - | 1,861.33 | 1,981.23 | 215.10 |
| JM Dynamic Debt Fund - Daily Dividend Option | 30,382.50 | - | 61,404.34 | 48,115.65 | 43,671.10 |
| JM Dynamic Debt Fund - Dividend Option | 896.70 | - | 488.70 | 572.39 | 813.00 |
| JM Dynamic Debt Fund - Growth Option | 206,934.70 | - | 1,432,931.76 | 1,502,204.31 | 137,662.20 |
| JM Dynamic Debt Fund - Premium Plan Dividend Option | 2.73 | - | - | - | 2.73 |

| Scheme - Option/Plan | 2018-2019 (Amount In Rs. 000s) | | | | |
|---|--------------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Dynamic Debt Fund - Premium Plan Growth Option | 3.21 | - | - | - | 3.21 |
| JM Dynamic Debt Fund - Premium Plan-Daily Dividend Option | 24.71 | - | - | - | 24.70 |
| JM Dynamic Debt Fund - Weekly Dividend Option | 334.30 | - | 749.02 | 315.35 | 768.00 |
| JM Dynamic Debt Fund - Bonus Option^^ | 130.97 | - | - | - | 131.00 |
| JM Dynamic Debt Fund - Half Yearly Bonus Option^^ | 5.22 | - | - | - | 5.22 |
| JM Dynamic Debt Fund - Monthly Dividend Option | 662.20 | - | 191.23 | 655.86 | 197.50 |
| JM Ultra Short Duration Fund - Fortnightly Dividend Option | 15,092.50 | - | 383.16 | 13,888.59 | 1,587.10 |
| JM Ultra Short Duration Fund - Growth Option | 236,938.30 | - | 223,904.66 | 242,667.67 | 218,175.30 |
| JM Ultra Short Duration Fund (Direct) - Daily Dividend | 507.60 | - | 9.96 | 404.15 | 113.50 |
| JM Ultra Short Duration Fund (Direct) - Fortnightly Dividend | 63.50 | - | 3.34 | - | 66.80 |
| JM Ultra Short Duration Fund (Direct) - Growth | 30,253.60 | - | 321,866.38 | 339,551.25 | 12,568.80 |
| JM Ultra Short Duration Fund (Direct) -Weekly Dividend Option | 6.40 | - | 0.31 | - | 6.71 |
| JM Ultra Short Duration Fund - Daily Dividend Option | 222,981.00 | - | 142,735.37 | 251,619.84 | 114,096.60 |
| JM Ultra Short Duration Fund - Weekly Dividend Option | 5,015.80 | - | 4,334.94 | 6,887.98 | 2,462.70 |
| JM Ultra Short Duration Fund - Bonus Option^^ | 5.18 | - | - | - | 5.18 |
| JM Ultra Short Duration Fund - (Direct) - Bonus Option^^ | 5.15 | - | - | - | 5.15 |
| JM Income Fund - Bonus Option^^ | 2,098.70 | - | - | 15.04 | 2,083.70 |
| JM Income Fund - Growth Option | 19,854.80 | - | 188.67 | 667.19 | 19,376.30 |
| JM Income Fund - Quarterly Dividend Option | 17,000.70 | - | 3.02 | 5,078.46 | 11,925.20 |
| JM Income Fund (Direct) - Bonus Option^^ | 3.54 | - | - | - | 3.54 |
| JM Income Fund (Direct) - Quarterly Dividend Option | 4.30 | - | 28,660.28 | 28,660.28 | 4.30 |
| JM Income Fund (Direct) - Growth Option | 132,796.20 | - | 104,572.23 | 218,171.78 | 19,196.60 |
| JM Short Term Fund - Daily Dividend Option | 1,952.00 | - | - | 1,724.08 | 227.90 |
| JM Short Term Fund - Dividend Option | 1,524.10 | - | 111.67 | 108.64 | 1,527.20 |
| JM Short Term Fund - Growth Option | 80,886.80 | - | 254.08 | 56,271.22 | 24,869.70 |
| JM Short Term Fund - Regular Plan - Daily Dividend | 50.50 | - | - | - | 50.50 |
| JM Short Term Fund - Regular Plan Dividend | 1,473.70 | - | - | 210.61 | 1,263.10 |
| JM Short Term Fund - Regular Plan Growth | 8,059.90 | - | 3.94 | 237.65 | 7,826.10 |

| Scheme - Option/Plan | 2018-2019 (Amount In Rs. 000s) | | | | |
|---|--------------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Short Term Fund (Direct) - Daily Dividend | 14.48 | - | 17.61 | 26.66 | 5.40 |
| JM Short Term Fund (Direct) - Dividend | 255.30 | - | 11.59 | 260.43 | 6.50 |
| JM Short Term Fund (Direct) - Growth | 64,014.60 | - | 193,352.68 | 115,119.77 | 142,247.50 |
| JM G-Sec Fund - (Direct) - Bonus Option ^{^^} | 2.76 | - | - | - | 2.76 |
| JM G-Sec Fund - (Direct) - Quarterly Dividend Option | 117.53 | - | - | - | 117.53 |
| JM G-Sec Fund - (Direct) - Growth Option | 12,691.50 | - | 47,277.11 | 46,801.43 | 13,167.20 |
| JM Gsec Fund (Direct) - Monthly Dividend Option | 610.20 | - | - | 216.11 | 394.10 |
| JM Gsec Fund (Direct) - Half Yearly Dividend Option | 4.88 | - | - | - | 4.88 |
| JM Gsec Fund (Direct) - Annual Dividend Option | 4.88 | - | - | - | 4.88 |
| JM G-Sec Fund - Bonus Option ^{^^} | 126.74 | - | - | - | 126.74 |
| JM G-Sec Fund - Growth Option | 16,572.80 | - | 226.58 | 5,402.04 | 11,397.40 |
| JM G-Sec Fund - Quarterly Dividend Option | 1,840.00 | - | - | 933.21 | 906.80 |
| JM Gsec Fund - Monthly Dividend Option | 9.01 | - | - | - | 9.01 |
| JM Gsec Fund - Half Yearly Dividend Option | 8.90 | - | - | 3.90 | 5.00 |
| JM Gsec Fund - Annual Dividend Option | 4.98 | - | - | - | 4.98 |

| Scheme - Option/Plan | 2017-2018 (Amount In Rs. 000s) | | | | |
|--|--------------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Liquid Fund - Bonus Option ^{^^} | 33,794.00 | - | - | 4,774.65 | 29,019.40 |
| JM Liquid Fund - Daily Dividend Option | 2,585,180.10 | - | 10,106,406.35 | 12,270,687.31 | 420,899.20 |
| JM Liquid Fund - Growth Option | 1,372,931.60 | - | 62,949,025.67 | 62,974,139.88 | 1,347,817.40 |
| JM Liquid Fund - Quarterly Dividend Option | 14,045.80 | - | 32,359.75 | 27,231.53 | 19,174.00 |
| JM Liquid Fund - Super Institutional Plan - Growth Option | 201.38 | - | - | - | 201.38 |
| JM Liquid Fund - Weekly Dividend Option | 95,503.00 | - | 338,778.15 | 254,034.57 | 180,246.50 |
| JM Liquid Fund (Direct) - Daily Dividend Option | 3,710,111.70 | - | 71,433,274.99 | 73,887,895.13 | 1,255,491.60 |
| JM Liquid Fund (Direct) - Bonus Option ^{^^} | 4.95 | - | - | - | 4.95 |
| JM Liquid Fund (Direct) - Growth Option | 3,592,668.80 | - | 440,097,659.28 | 441,480,305.01 | 2,210,023.10 |
| JM Liquid Fund (Direct) - Quarterly Dividend Option | 9.00 | - | 9,801.82 | 4,622.85 | 5,188.00 |
| JM Liquid Fund (Direct) - Weekly Dividend Option | 196.00 | - | 44,333.44 | 16,148.62 | 28,380.80 |
| JM Liquid Fund - Unclaimed Redemption (Direct) - Growth Plan | 5,617.10 | - | 2,923.08 | 4,021.79 | 4,518.40 |

| Scheme - Option/Plan | 2017-2018 (Amount In Rs. 000s) | | | | |
|--|--------------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Liquid Fund - Unclaimed Dividend (Direct) - Growth Plan | 650.50 | - | 8.09 | 273.83 | 384.80 |
| JM Liquid Fund - Unclaimed Redemption I.E.F (Direct) - Growth Plan | 126.40 | - | 3,473.51 | 95.72 | 3,504.20 |
| JM Liquid Fund - Unclaimed Dividend I.E.F (Direct) - Growth Plan | 961.40 | - | 273.42 | 8.24 | 1,226.60 |
| JM Money Market Fund - Daily Dividend Option | 70,883.80 | - | 13,352.93 | 58,775.81 | 25,460.90 |
| JM Money Market Fund - Fortnightly Dividend Option | 20,516.60 | - | 1,385.85 | 2,144.79 | 19,757.60 |
| JM Money Market Fund - Growth Option | 168,272.60 | - | 12,651.95 | 93,096.45 | 87,828.00 |
| JM Money Market Fund - Weekly Dividend Option | 12,662.90 | - | 1,925.74 | 7,063.08 | 7,525.50 |
| JM Money Market Fund - Bonus Option ^{^^} | 587,134.60 | - | - | 568,430.82 | 18,703.80 |
| JM Money Market Fund (Direct) - Daily Dividend | 13,515.50 | - | 249,911.00 | 259,812.47 | 3,614.00 |
| JM Money Market Fund (Direct) - Fortnightly Dividend Option | 6.20 | - | 0.28 | - | 6.50 |
| JM Money Market Fund (Direct) - Growth Option | 104,678.40 | - | 1,983,406.10 | 2,080,308.70 | 7,775.80 |
| JM Money Market Fund (Direct) - Weekly Dividend Option | 6.00 | - | 16.48 | 16.21 | 6.30 |
| JM Money Market Fund - (Direct) - Bonus Option ^{^^} | 72,065.10 | - | - | 68,380.73 | 3,684.40 |
| JM Low Duration Fund - Daily Dividend Option | 554,846.80 | - | 1,004,943.03 | 1,439,241.30 | 120,548.50 |
| JM Low Duration Fund - Fortnightly Dividend Option | 15,658.90 | - | 309,916.35 | 240,409.74 | 85,165.50 |
| JM Low Duration Fund - Growth Option | 429,511.30 | - | 2,646,507.25 | 2,650,624.44 | 425,394.10 |
| JM Low Duration Fund - Weekly Dividend Option | 9,348.40 | - | 139,980.94 | 135,050.84 | 14,278.50 |
| JM Low Duration Fund - Bonus Option ^{^^} | 51,971.20 | - | - | 6,617.57 | 45,353.60 |
| JM Low Duration Fund (Direct) - Daily Dividend | 157,993.30 | - | 5,929,644.93 | 5,841,986.03 | 245,652.20 |
| JM Low Duration Fund (Direct) - Fortnightly Dividend | 114.10 | - | 5.56 | - | 119.70 |
| JM Low Duration Fund (Direct) - Growth Option | 1,518,593.10 | - | 6,323,712.95 | 6,494,851.27 | 1,347,454.70 |
| JM Low Duration Fund (Direct) - Weekly Dividend Option | 7.20 | - | 1,097,031.38 | 1,097,031.05 | 7.50 |
| JM Low Duration Fund - (Direct) - Bonus Option ^{^^} | 62,815.30 | - | - | 45,036.48 | 17,778.80 |
| JM Dynamic Debt Fund - (Direct) - Daily Dividend Option | 302,361.10 | - | 2,222,599.87 | 2,260,645.58 | 264,315.40 |
| JM Dynamic Debt Fund - (Direct) - Dividend Option | 291.20 | - | 295.84 | 241.80 | 345.20 |
| JM Dynamic Debt Fund - (Direct) - Growth Option | 363,869.70 | - | 2,491,731.25 | 2,427,403.38 | 428,197.50 |

| Scheme - Option/Plan | 2017-2018 (Amount In Rs. 000s) | | | | |
|---|--------------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Dynamic Debt Fund - (Direct) - Weekly Dividend Option | 6.20 | - | 3,846.55 | 3,846.23 | 6.60 |
| JM Dynamic Debt Fund - (Direct) - Bonus Option^^ | 5,099.31 | - | - | 2,515.51 | 2,583.80 |
| JM Dynamic Debt Fund (Direct) Half Yearly Bonus Option^^ | 5.17 | - | - | - | 5.17 |
| JM Dynamic Debt Fund - (Direct) Monthly Dividend Option | 32,413.70 | - | 1,144.13 | 33,222.82 | 335.00 |
| JM Dynamic Debt Fund - Daily Dividend Option | 31,657.90 | - | 60,398.61 | 61,674.01 | 30,382.50 |
| JM Dynamic Debt Fund - Dividend Option | 378.10 | - | 556.99 | 38.45 | 896.70 |
| JM Dynamic Debt Fund - Growth Option | 108,763.00 | - | 844,590.22 | 746,418.48 | 206,934.70 |
| JM Dynamic Debt Fund - Premium Plan Dividend Option | 2.73 | - | - | - | 2.73 |
| JM Dynamic Debt Fund - Premium Plan Growth Option | 3.21 | - | - | - | 3.21 |
| JM Dynamic Debt Fund - Premium Plan-Daily Dividend Option | 24.71 | - | - | - | 24.71 |
| JM Dynamic Debt Fund - Weekly Dividend Option | 3,351.80 | - | 117.37 | 3,134.92 | 334.30 |
| JM Dynamic Debt Fund - Bonus Option^^ | 45,124.13 | - | - | 44,993.15 | 130.97 |
| JM Dynamic Debt Fund - Half Yearly Bonus Option^^ | 5.22 | - | - | - | 5.22 |
| JM Dynamic Debt Fund - Monthly Dividend Option | 219.70 | - | 762.28 | 319.77 | 662.20 |
| JM Ultra Short Duration Fund - Fortnightly Dividend Option | 16,698.30 | - | 1,399.77 | 3,005.62 | 15,092.50 |
| JM Ultra Short Duration Fund - Growth Option | 289,431.70 | - | 144,723.03 | 197,216.40 | 236,938.30 |
| JM Ultra Short Duration Fund (Direct) - Daily Dividend Option | 6,902.10 | - | 2,281.04 | 8,675.51 | 507.60 |
| JM Ultra Short Duration Fund (Direct) - Fortnightly Dividend Option | 279.80 | - | 8.19 | 224.50 | 63.50 |
| JM Ultra Short Duration Fund (Direct) - Growth Option | 24,187.20 | - | 29,926.58 | 23,860.19 | 30,253.60 |
| JM Ultra Short Duration Fund (Direct) -Weekly Dividend Option | 6.10 | - | 0.27 | - | 6.40 |
| JM Ultra Short Duration Fund - Daily Dividend Option | 356,842.80 | - | 287,176.34 | 421,038.09 | 222,981.00 |
| JM Ultra Short Duration Fund -Weekly Dividend Option | 5,620.80 | - | 271.58 | 876.63 | 5,015.80 |
| JM Ultra Short Duration Fund - Bonus Option^^ | 5.18 | - | - | - | 5.18 |
| JM Ultra Short Duration Fund - (Direct) - Bonus Option^^ | 5.15 | - | - | - | 5.15 |
| JM Income Fund - Bonus Option^^ | 2,101.10 | - | - | 2.45 | 2,098.70 |
| JM Income Fund - Growth Option | 44,373.00 | - | 178.11 | 24,696.29 | 19,854.80 |

| Scheme - Option/Plan | 2017-2018 (Amount In Rs. 000s) | | | | |
|--|--------------------------------|---------------------------------|------------------------|-----------------------------|--------------------------------|
| | Opening | Issued during the initial offer | Issued during the year | Repurchased during the year | Closing at the end of the year |
| JM Income Fund - Quarterly Dividend Option | 17,754.50 | - | 24.75 | 778.49 | 17,000.70 |
| JM Income Fund (Direct) - Bonus Option^^ | 3.54 | - | - | - | 3.54 |
| JM Income Fund (Direct) - Quarterly Dividend Option | 38.90 | - | - | 34.62 | 4.30 |
| JM Income Fund (Direct) - Growth Option | 58,291.50 | - | 392,846.12 | 318,341.36 | 132,796.20 |
| JM Short Term Fund - Daily Dividend Option | 2,016.80 | - | 9.69 | 74.49 | 1,952.00 |
| JM Short Term Fund - Dividend Option | 2,103.00 | - | 85.22 | 664.09 | 1,524.10 |
| JM Short Term Fund - Growth Option | 103,517.70 | - | 666.30 | 23,297.21 | 80,886.80 |
| JM Short Term Fund - Regular Plan - Daily Dividend | 50.50 | - | - | - | 50.50 |
| JM Short Term Fund - Regular Plan - Dividend Option | 1,473.70 | - | - | - | 1,473.70 |
| JM Short Term Fund - Regular Plan - Growth Option | 9,684.00 | - | 16.27 | 1,640.36 | 8,059.90 |
| JM Short Term Fund (Direct) - Daily Dividend Option | 14.48 | - | - | - | 14.48 |
| JM Short Term Fund (Direct) - Dividend Option | 245.50 | - | 9.79 | - | 255.30 |
| JM Short Term Fund (Direct) - Growth Option | 29,176.00 | - | 40,807.30 | 5,968.66 | 64,014.60 |
| JM G-Sec Fund - (Direct) - Bonus Option^^ | 2.76 | - | - | - | 2.76 |
| JM G-Sec Fund - (Direct) - Quarterly Dividend Option | 117.53 | - | - | - | 117.53 |
| JM G-Sec Fund - (Direct) - Growth Option | 8,183.70 | - | 5,371.50 | 863.69 | 12,691.50 |
| JM Gsec Fund (Direct) - Monthly Dividend Option | 765.30 | - | - | 155.11 | 610.20 |
| JM Gsec Fund (Direct) - Half Yearly Dividend Option | 4.88 | - | - | - | 4.88 |
| JM Gsec Fund (Direct) - Annual Dividend Option | 4.88 | - | - | - | 4.88 |
| JM G-Sec Fund - Bonus Option^^ | 155.83 | - | - | 29.09 | 126.74 |
| JM G-Sec Fund - Growth Option | 28,333.50 | - | 917.75 | 12,678.48 | 16,572.80 |
| JM G-Sec Fund - Quarterly Dividend Option | 1,989.50 | - | 27.75 | 177.34 | 1,840.00 |
| JM Gsec Fund - Monthly Dividend Option | 4.98 | - | 4.03 | - | 9.01 |
| JM Gsec Fund - Half Yearly Dividend Option | 126.10 | - | 3.94 | 121.14 | 8.90 |
| JM Gsec Fund - Annual Dividend Option | 4.98 | - | 3.87 | 3.87 | 4.98 |

I.E.F.*** means Investor Education Fund.

- Derivatives disclosure (as per circular IMD/DF/11/2010, dated 18/08/2010): In respect of Debt and Liquid schemes, no derivative transactions were entered into during the year ended 31st March, 2019. (for the year ended 31st March, 2018 – Nil). Also there were no outstanding derivative positions as on 31st March, 2019 (as at 31st March, 2018 – Nil).
- In terms of SEBI circular CIR/ IMD/ DF/ 15/2014 dated June 20, 2014 w.r.t. minimum AUM of debt oriented schemes, the average AUM of JM G-Sec Fund, JM Income Fund and JM Short Term Fund, has

fallen below the prescribed limit on half yearly rolling basis as at March 31, 2019. The circular provides for winding up of such schemes in case the AUM is not scaled up within 6 months from the date of the short fall. The management is confident of sufficient inflow of unit capital such that the average AUM would be above the prescribed minimum average AUM.

7. Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.
8. Expenses other than management fee are inclusive of service tax / GST, wherever applicable
9. ^^ In terms of AMFI Best Practice Guidelines Circular No. 58 dated May 19, 2015, the Bonus Options under all the Schemes of JM Financial Mutual Fund are discontinued w.e.f. July 7, 2015. Fresh subscriptions through (fresh/additional/switches/STP/SIP) under the Bonus Options of all the existing schemes of JM Financial Mutual Fund have been discontinued till further notice. The existing and fresh SIP transactions under the Bonus Options of all the Schemes have also been discontinued from the effective date.
10. Securities and Exchange Board of India ("SEBI") vide its Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read along with Circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 4, 2017 (the "Circulars") has issued directions for categorization and rationalization of all the Mutual Fund Schemes in order to bring about uniformity in the practice across Mutual Funds and to standardize the scheme categories and characteristics of each category. Pursuant to the circulars, the Board of Directors of the AMC and of the Trustee, have approved changes in fundamental attribute of the Schemes in order to standardize them in line with the categories as prescribed by SEBI in the said circulars.

| No. | Category of Schemes | Old Scheme Name | New Scheme Name | Investment Objective | Change in Fundamental Attribute (Yes/No) |
|-----|---------------------------|---|------------------------------|---|--|
| 1 | Liquid Fund | JM High Liquidity Fund | JM Liquid Fund | To provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in Debt and money market securities with maturity of upto 91 days only. | Yes |
| 2 | Ultra Short Duration Fund | JM Money Manager Fund - Regular Plan | JM Ultra Short Duration Fund | To generate stable long term returns with low risk strategy and capital appreciation/ accretion besides preservation of capital through investments in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. | Yes |
| 3 | Low Duration Fund | JM Money Manager Fund - Super Plus Plan | JM Low Duration Fund | To generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 6 months - 12 months. | Yes |
| 4 | Money Market Fund | JM Money Manager Fund - Super Plan | JM Money Market Fund | To generate stable long term returns with low risk strategy and capital appreciation/accretion besides preservation of capital through investments in Money Market instruments having maturity of upto 1 year. | Yes |

| No. | Category of Schemes | Old Scheme Name | New Scheme Name | Investment Objective | Change in Fundamental Attribute (Yes/No) |
|-----|------------------------------|---------------------------|----------------------|---|--|
| 5 | Dynamic Bond | JM Floater Long Term Fund | JM Dynamic Debt Fund | The investment objective will be to actively manage a portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unit holders. | Yes |
| 6 | Short Duration Fund | JM Short Term Fund | JM Short Term Fund | To generate regular returns and high level of liquidity with low risk strategy and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital. | Yes |
| 7 | Medium to Long Duration Fund | JM Income Fund | JM Income Fund | To generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital. | Yes |
| 8 | Gilt Fund | JM Gsec Fund | JM Gsec Fund | To provide ultimate level of safety to its unitholders through investments in sovereign securities issued by the Central and State government. | Yes |

KEY STATISTICS FOR THE YEAR ENDED 31ST MARCH 2019

(Rs. In Lakhs)

| | JM Liquid Fund | | JM Low Duration Fund | | JM Money Market Fund | | JM Ultra Short Duration Fund | | JM Dynamic Debt Fund | | JM Income Fund | | JM Short Term Fund | | JM G-Sec Fund | |
|--|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|
| | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 |
| 1 NAV Per Unit (Rs.) | | | | | | | | | | | | | | | | |
| OPEN | | | | | | | | | | | | | | | | |
| Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Growth | 47.3759 | 44.3644 | 24.7519 | 23.1891 | 24.6578 | 23.1126 | 24.3276 | 22.8757 | 26.8330 | 24.9810 | 47.0865 | 45.3586 | 24.4224 | 23.0542 | 54.1095 | 53.2488 |
| Growth - Direct | 47.5725 | 44.5139 | 24.8942 | 23.2989 | 24.9414 | 23.3320 | 24.8133 | 23.2160 | 27.5914 | 25.5589 | 49.5599 | 47.3168 | 24.7471 | 23.3024 | 56.1597 | 54.8535 |
| Bonus ^{^^} | 15.1698 | 14.2055 | 14.9110 | 13.9695 | 13.7369 | 12.8761 | 24.5456 | 23.0846 | 26.8472 | 24.9812 | 19.2439 | 18.5576 | - | - | 26.3247 | 25.9056 |
| Bonus - Direct ^{^^} | 15.2902 | 14.3050 | 14.9894 | 14.0288 | 13.8467 | 12.9525 | 25.0443 | 23.4365 | 27.4815 | 25.4572 | 21.2410 | 20.2778 | - | - | 28.7772 | 28.1069 |
| Quarterly Bonus ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Quarterly Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Half Yearly Bonus ^{^^} | - | - | - | - | - | - | - | - | 27.0563 | 25.1875 | - | - | - | - | - | - |
| Half Yearly Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | 27.7526 | 25.7057 | - | - | - | - | - | - |
| Annual Bonus ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Annual Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Daily Dividend | 10.4302 | 10.4302 | 10.1078 | 10.1024 | 10.0471 | 10.0406 | 10.0818 | 10.0764 | 10.0221 | 10.0065 | - | - | 12.9980 | 12.2698 | - | - |
| Daily Dividend - Direct | 10.4302 | 10.4302 | 10.1134 | 10.1079 | 10.0562 | 10.0508 | 10.1101 | 10.1043 | 10.0172 | 10.0110 | - | - | 13.3988 | 12.6157 | - | - |
| Weekly Dividend | 11.0183 | 11.0107 | 10.6571 | 10.6487 | 10.6679 | 10.6511 | 10.6282 | 10.6171 | 10.5640 | 10.5527 | - | - | - | - | - | - |
| Weekly Dividend - Direct | 11.0210 | 11.0132 | 10.6739 | 10.6665 | 10.6899 | 10.6699 | 10.6381 | 10.6259 | 10.5763 | 10.5615 | - | - | - | - | - | - |
| Fortnightly Dividend | - | - | 10.3675 | 10.3660 | 10.3358 | 10.3248 | 10.2679 | 10.2573 | - | - | - | - | - | - | - | - |
| Fortnightly Dividend - Direct | - | - | 10.3829 | 10.3809 | 10.3525 | 10.3388 | 10.2945 | 10.2839 | - | - | - | - | - | - | - | - |
| Monthly Dividend | - | - | - | - | - | - | - | - | 27.0456 | 25.1791 | - | - | - | - | 25.1558 | 24.7575 |
| Monthly Dividend - Direct | - | - | - | - | - | - | - | - | 27.9546 | 25.8938 | - | - | - | - | 26.0982 | 25.4912 |
| Quarterly Dividend | 26.8151 | 25.1104 | - | - | - | - | - | - | - | - | 15.9926 | 15.4222 | - | - | 24.7298 | 24.3364 |
| Quarterly Dividend - Direct | 27.0088 | 25.2725 | - | - | - | - | - | - | - | - | 17.3736 | 16.5879 | - | - | 25.8024 | 25.2023 |
| Half Yearly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 25.0901 | 24.6908 |
| Half Yearly Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 26.2333 | 25.6276 |
| Annual Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 25.1549 | 24.7575 |
| Annual Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 26.2327 | 25.6271 |
| Institutional Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Institutional Growth | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Institutional Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Weekly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Growth | 27.2421 | 25.5104 | - | - | - | - | - | - | 10.0223 | 10.0064 | - | - | - | - | - | - |
| Premium Plan Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Premium Plan Weekly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Premium Plan Dividend | - | - | - | - | - | - | - | - | 10.3755 | 10.3552 | - | - | - | - | - | - |
| Premium Plan Growth | - | - | - | - | - | - | - | - | 25.9865 | 24.1890 | - | - | - | - | - | - |
| Regular Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Growth | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Unclaimed Redemption - Growth - Direct | 47.5744 | 44.5156 | - | - | - | - | - | - | - | - | - | - | 12.8701 | 12.1492 | - | - |
| Unclaimed Dividend - Growth - Direct | 47.5744 | 44.5156 | - | - | - | - | - | - | - | - | - | - | 11.6515 | 11.5789 | - | - |
| Unclaimed Redemption I.E.F.*** - Growth - Direct | 41.4437 | 41.4437 | - | - | - | - | - | - | - | - | - | - | 33.3201 | 31.4535 | - | - |

| | JM Liquid Fund | | JM Low Duration Fund | | JM Money Market Fund | | JM Ultra Short Duration Fund | | JM Dynamic Debt Fund | | JM Income Fund | | JM Short Term Fund | | JM G-Sec Fund | |
|--|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|
| | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 |
| Unclaimed Dividend I.E.F.*** - Growth - Direct | 41,4437 | 41,4437 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| HIGH | | | | | | | | | | | | | | | | |
| Dividend | - | - | - | - | - | - | - | - | 26,9172 | 28,9059 | - | - | 10,5970 | 10,6276 | - | - |
| Dividend - Direct | - | - | - | - | - | - | - | - | 29,9389 | 29,9389 | - | - | 10,6329 | 10,6635 | - | - |
| Growth | 50,9378 | 47,3759 | 26,5635 | 24,7519 | 26,3917 | 24,6578 | 26,0084 | 24,3276 | 26,8330 | 28,8155 | 49,8942 | 47,2103 | 26,0200 | 24,4224 | 56,8971 | 55,6535 |
| Growth - Direct | 51,1901 | 47,5725 | 26,7431 | 24,8942 | 26,7496 | 24,9414 | 26,6599 | 24,8133 | 27,5914 | 29,7785 | 53,0984 | 49,5648 | 26,4317 | 24,7471 | 59,4939 | 57,4663 |
| Bonus ^{^^} | 16,3103 | 15,1698 | 16,0037 | 14,9110 | 14,7028 | 13,7369 | 26,2388 | 24,5456 | 26,8472 | 28,8307 | 20,4131 | 19,3151 | - | - | 27,6810 | 27,0754 |
| Bonus - Direct ^{^^} | 16,4575 | 15,2902 | 16,1025 | 14,9894 | 14,8500 | 13,8467 | 26,9060 | 25,0443 | 27,4815 | 29,6597 | 22,7620 | 21,2427 | - | - | 30,4886 | 29,4462 |
| Quarterly Bonus ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Quarterly Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Half Yearly Bonus ^{^^} | - | - | - | - | - | - | - | - | 27,0563 | 29,0581 | - | - | - | - | - | - |
| Half Yearly Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | 27,7526 | 29,9581 | - | - | - | - | - | - |
| Annual Bonus ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Annual Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Daily Dividend | 10,4302 | 10,4302 | 10,1064 | 10,1078 | 10,0456 | 10,0471 | 10,0800 | 10,0818 | 10,0221 | 10,0434 | - | - | 13,8483 | 12,9980 | - | - |
| Daily Dividend - Direct | 10,4302 | 10,4302 | 10,1120 | 10,1134 | 10,0547 | 10,0562 | 10,1082 | 10,1101 | 10,0172 | 10,0179 | - | - | 14,3111 | 13,3988 | - | - |
| Weekly Dividend | 11,0224 | 11,0183 | 10,6796 | 10,6621 | 10,6747 | 10,6679 | 10,6374 | 10,6285 | 10,5640 | 10,5714 | - | - | - | - | - | - |
| Weekly Dividend - Direct | 11,0251 | 11,0210 | 10,6951 | 10,6861 | 10,6969 | 10,6899 | 10,6477 | 10,6384 | 10,5763 | 10,5841 | - | - | - | - | - | - |
| Fortnightly Dividend | - | - | 10,3963 | 10,3771 | 10,3425 | 10,3358 | 10,2767 | 10,2724 | - | - | - | - | - | - | - | - |
| Fortnightly Dividend - Direct | - | - | 10,4113 | 10,3925 | 10,3594 | 10,3525 | 10,3037 | 10,2993 | - | - | - | - | - | - | - | - |
| Monthly Dividend | - | - | - | - | - | - | - | - | 27,0456 | 29,0442 | - | - | - | - | 26,4527 | 25,8748 |
| Monthly Dividend - Direct | - | - | - | - | - | - | - | - | 27,9546 | 30,1705 | - | - | - | - | 27,6476 | 26,7054 |
| Quarterly Dividend | 28,8312 | 26,8151 | - | - | - | - | - | - | - | - | 16,9642 | 16,0517 | - | - | 26,0038 | 25,4354 |
| Quarterly Dividend - Direct | 29,0626 | 27,0088 | - | - | - | - | - | - | - | - | 18,7627 | 17,3760 | - | - | 27,3342 | 26,4028 |
| Half Yearly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 26,3829 | 25,8058 |
| Half Yearly Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 27,7865 | 26,8467 |
| Annual Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 26,4452 | 25,8748 |
| Annual Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 27,7860 | 26,8462 |
| Institutional Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Institutional Growth | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Institutional Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Weekly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Growth | 29,2903 | 27,2421 | - | - | - | - | - | - | 10,0436 | 10,0436 | - | - | - | - | - | - |
| Premium Plan Daily Dividend | - | - | - | - | - | - | - | - | 10,0223 | 10,0223 | - | - | - | - | - | - |
| Premium Plan Weekly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Premium Plan Dividend | - | - | - | - | - | - | - | - | 10,3946 | 10,3946 | - | - | - | - | - | - |
| Premium Plan Growth | - | - | - | - | - | - | - | - | 27,9108 | 27,9108 | - | - | - | - | - | - |
| Regular Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Growth | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Unclaimed Redemption - Growth - Direct | 51,1922 | 47,5744 | - | - | - | - | - | - | - | - | - | - | 13,7117 | 12,8701 | - | - |
| Unclaimed Dividend - Growth - Direct | 51,1922 | 47,5744 | - | - | - | - | - | - | - | - | - | - | 11,6641 | 11,6978 | - | - |
| Unclaimed Redemption I.E.F.*** - Growth - Direct | 41,4437 | 41,4437 | - | - | - | - | - | - | - | - | - | - | 35,4998 | 33,3201 | - | - |

| | JM Liquid Fund | | JM Low Duration Fund | | JM Money Market Fund | | JM Ultra Short Duration Fund | | JM Dynamic Debt Fund | | JM Income Fund | | JM Short Term Fund | | JM G-Sec Fund | |
|--|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|
| | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 |
| Unclaimed Dividend I.E.F.*** - Growth - Direct | 41,4438 | 41,4437 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| LOW | | | | | | | | | | | | | | | | |
| Dividend | - | - | - | - | - | - | - | - | 26,9360 | 25,0749 | - | - | 10,5212 | 10,5174 | - | - |
| Dividend - Direct | - | - | - | - | - | - | - | - | 27,7605 | 25,7136 | - | - | 10,5568 | 10,5520 | - | - |
| Growth | 47,3847 | 44,3724 | 24,6736 | 23,1281 | 24,3485 | 22,8915 | 24,3485 | 24,9965 | 26,8517 | 24,9965 | 45,3740 | 45,3740 | 24,4394 | 23,0654 | 53,1107 | 52,5464 |
| Growth - Direct | 47,5814 | 44,5220 | 24,9578 | 23,3481 | 24,8556 | 23,2330 | 24,8556 | 25,5758 | 27,6118 | 25,5758 | 47,3406 | 47,3406 | 24,7663 | 23,3148 | 55,1741 | 54,4960 |
| Bonus ^{^^} | 15,1726 | 14,2080 | 13,7457 | 12,8848 | 24,5667 | 23,1006 | 24,5667 | 24,9967 | 26,8659 | 24,9967 | 18,5639 | 18,5639 | - | - | 25,8388 | 25,5643 |
| Bonus - Direct ^{^^} | 15,2931 | 14,3076 | 13,8558 | 12,9614 | 25,0668 | 23,4537 | 25,0668 | 25,4740 | 27,5018 | 25,4740 | 20,2881 | 20,2881 | - | - | 28,2726 | 27,9247 |
| Quarterly Bonus ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Quarterly Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Half Yearly Bonus ^{^^} | - | - | - | - | - | - | - | - | 27,0752 | 25,2031 | - | - | - | - | - | - |
| Half Yearly Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | 27,7732 | 25,7227 | - | - | - | - | - | - |
| Annual Bonus ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Annual Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Daily Dividend | 10,4302 | 10,4302 | 10,0377 | 10,0387 | 10,0651 | 10,0742 | 10,0651 | 10,0065 | 10,0049 | 10,0065 | - | - | 13,0071 | 12,2758 | - | - |
| Daily Dividend - Direct | 10,4302 | 10,4302 | 10,0467 | 10,0478 | 10,0942 | 10,1024 | 10,0942 | 10,0110 | 10,0095 | 10,0110 | - | - | 13,4091 | 12,6224 | - | - |
| Weekly Dividend | 11,0035 | 11,0035 | 10,6404 | 10,6398 | 10,5966 | 10,6061 | 10,5966 | 10,5475 | 10,5475 | 10,5475 | - | - | - | - | - | - |
| Weekly Dividend - Direct | 11,0060 | 11,0060 | 10,6620 | 10,6589 | 10,6068 | 10,6158 | 10,6068 | 10,5532 | 10,5532 | 10,5532 | - | - | - | - | - | - |
| Fortnightly Dividend | - | - | 10,3108 | 10,3023 | 10,2228 | 10,2327 | 10,2228 | - | - | - | - | - | - | - | - | - |
| Fortnightly Dividend - Direct | - | - | 10,3420 | 10,3143 | 10,2490 | 10,2579 | 10,2490 | - | - | - | - | - | - | - | - | - |
| Monthly Dividend | - | - | - | - | - | - | - | - | 27,0644 | 25,1947 | - | - | - | - | 24,6913 | 24,4291 |
| Monthly Dividend - Direct | - | - | - | - | - | - | - | - | 27,9753 | 25,9110 | - | - | - | - | 25,6402 | 25,3251 |
| Quarterly Dividend | 26,8200 | 25,1150 | - | - | - | - | - | - | - | - | 15,9144 | 15,4274 | - | 24,2733 | 24,0155 | - |
| Quarterly Dividend - Direct | 27,0138 | 25,2770 | - | - | - | - | - | - | - | - | 17,3095 | 16,5962 | - | 25,3496 | 25,0380 | - |
| Half Yearly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | 24,6269 | 24,3653 | - |
| Half Yearly Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | 25,7722 | 25,4566 | - |
| Annual Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | 24,6902 | 24,4287 | - |
| Annual Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | 25,7718 | 25,4561 | - |
| Institutional Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Institutional Growth | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Institutional Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Weekly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Growth | 27,2472 | 25,5150 | - | - | - | - | - | - | 10,0042 | 10,0062 | - | - | - | - | - | - |
| Premium Plan Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Premium Plan Weekly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Premium Plan Dividend | - | - | - | - | - | - | - | - | 10,3456 | 10,3355 | - | - | - | - | - | - |
| Premium Plan Growth | - | - | - | - | - | - | - | - | 26,0046 | 24,2040 | - | - | - | - | - | - |
| Regular Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Growth | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Unclaimed Redemption - Growth - Direct | 47,5833 | 44,5236 | - | - | - | - | - | - | - | - | - | - | - | 12,1551 | 12,1551 | - |
| Unclaimed Dividend - Growth - Direct | 47,5833 | 44,5236 | - | - | - | - | - | - | - | - | - | - | - | 11,5764 | 11,5764 | - |
| Unclaimed Redemption I.E.F.*** - Growth - Direct | 41,4437 | 41,4437 | - | - | - | - | - | - | - | - | - | - | - | 33,3434 | 31,4687 | - |

| | JM Liquid Fund | | JM Low Duration Fund | | JM Money Market Fund | | JM Ultra Short Duration Fund | | JM Dynamic Debt Fund | | JM Income Fund | | JM Short Term Fund | | JM G-Sec Fund | |
|--|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|
| | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 |
| Unclaimed Dividend I.E.F.*** - Growth - Direct | 41,4437 | 41,4437 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| END | | | | | | | | | | | | | | | | |
| Dividend | - | - | - | - | - | - | - | - | 26,9172 | 26,9172 | - | - | 10,5926 | 10,5855 | - | - |
| Dividend - Direct | - | - | - | - | - | - | - | - | 27,7400 | 27,7400 | - | - | 10,6282 | 10,6211 | - | - |
| Growth | 50,9378 | 47,3759 | 26,5635 | 24,7519 | 26,3917 | 24,6578 | 26,0084 | 24,3276 | 26,8330 | 26,8330 | 49,8942 | 47,0365 | 26,0200 | 24,4224 | 56,8660 | 54,1095 |
| Growth - Direct | 51,1901 | 47,5725 | 26,7431 | 24,8942 | 26,7496 | 24,9414 | 26,6599 | 24,8133 | 27,5914 | 27,5914 | 53,0984 | 49,5599 | 26,4317 | 24,7471 | 59,4650 | 56,1597 |
| Bonus ^{^^} | 16,3103 | 15,1698 | 16,0037 | 14,9110 | 14,7028 | 13,7369 | 26,2388 | 24,5456 | 28,8307 | 26,8472 | 20,4131 | 19,2439 | - | - | 27,6658 | 26,3247 |
| Bonus - Direct ^{^^} | 16,4575 | 15,2902 | 16,1025 | 14,9894 | 14,8500 | 13,8467 | 26,9060 | 25,0443 | 29,6597 | 27,4815 | 22,7620 | 21,2410 | - | - | 30,4739 | 28,7772 |
| Quarterly Bonus ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Quarterly Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Half Yearly Bonus ^{^^} | - | - | - | - | - | - | - | - | 29,0581 | 27,0563 | - | - | - | - | - | - |
| Half Yearly Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | 29,9581 | 27,7526 | - | - | - | - | - | - |
| Annual Bonus ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Annual Bonus - Direct ^{^^} | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Daily Dividend | 10,4302 | 10,4302 | 10,1064 | 10,1078 | 10,0456 | 10,0471 | 10,0800 | 10,0818 | 10,0160 | 10,0221 | - | - | 13,8483 | 12,9980 | - | - |
| Daily Dividend - Direct | 10,4302 | 10,4302 | 10,1120 | 10,1134 | 10,0547 | 10,0562 | 10,1082 | 10,1101 | 10,0179 | 10,0172 | - | - | 14,3111 | 13,3988 | - | - |
| Weekly Dividend | 11,0209 | 11,0183 | 10,6796 | 10,6571 | 10,6586 | 10,6679 | 10,6333 | 10,6282 | 10,5680 | 10,5640 | - | - | - | - | - | - |
| Weekly Dividend - Direct | 11,0235 | 11,0210 | 10,6951 | 10,6739 | 10,6851 | 10,6899 | 10,6408 | 10,6381 | 10,5744 | 10,5763 | - | - | - | - | - | - |
| Fortnightly Dividend | - | - | 10,3963 | 10,3675 | 10,3307 | 10,3358 | 10,2690 | 10,2679 | - | - | - | - | - | - | - | - |
| Fortnightly Dividend - Direct | - | - | 10,4113 | 10,3829 | 10,3461 | 10,3525 | 10,2960 | 10,2945 | - | - | - | - | - | - | - | - |
| Monthly Dividend | - | - | - | - | - | - | - | - | 29,0442 | 27,0456 | - | - | - | - | 26,4382 | 25,1558 |
| Monthly Dividend - Direct | - | - | - | - | - | - | - | - | 30,1705 | 27,9546 | - | - | - | - | 27,6342 | 26,0982 |
| Quarterly Dividend | 28,8312 | 26,8151 | - | - | - | - | - | - | - | - | 16,9642 | 15,9926 | - | - | 25,9896 | 24,7298 |
| Quarterly Dividend - Direct | 29,0626 | 27,0088 | - | - | - | - | - | - | - | - | 18,7627 | 17,3736 | - | - | 27,3209 | 25,8024 |
| Half Yearly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 26,3684 | 25,0901 |
| Half Yearly Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 27,7731 | 26,2333 |
| Annual Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 26,4308 | 25,1549 |
| Annual Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 27,7725 | 26,2327 |
| Institutional Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Institutional Growth | - | - | - | - | - | - | - | - | 10,0158 | 10,0223 | - | - | - | - | - | - |
| Institutional Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Weekly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Super Institutional Growth | 29,2903 | 27,2421 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Premium Plan Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Premium Plan Weekly Dividend | - | - | - | - | - | - | - | - | 10,3946 | 10,3755 | - | - | - | - | - | - |
| Premium Plan Dividend | - | - | - | - | - | - | - | - | 27,9108 | 25,9865 | - | - | - | - | - | - |
| Premium Plan Growth | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Growth | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Unclaimed Redemption - Growth - Direct | 51,1922 | 47,5744 | - | - | - | - | - | - | - | - | - | - | - | - | 13,7117 | 12,8701 |
| Unclaimed Dividend - Growth - Direct | 51,1922 | 47,5744 | - | - | - | - | - | - | - | - | - | - | - | - | 11,6592 | 11,6515 |
| Unclaimed Redemption I.E.F.*** - Growth - Direct | 41,4437 | 41,4437 | - | - | - | - | - | - | - | - | - | - | - | - | 35,4998 | 33,3201 |

| | JM Liquid Fund | | JM Low Duration Fund | | JM Money Market Fund | | JM Ultra Short Duration Fund | | JM Dynamic Debt Fund | | JM Income Fund | | JM Short Term Fund | | JM G-Sec Fund | |
|---|---|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|
| | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 |
| | 41.4437 | 41.4437 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Closing Assets Under Management (Rs in Lakhs) | | | | | | | | | | | | | | | |
| End | 199,491.96 | 190,303.74 | 19,022.32 | 49,755.19 | 3,244.32 | 7,204.23 | 8,977.27 | 34,772.64 | 20,459.23 | 2,231.08 | 7,827.69 | 4,719.69 | 3,890.42 | 1,473.14 | 1,678.20 | |
| Average (AAUM) (Rs. in Lakhs) | 286,157.16 | 490,708.93 | 29,979.72 | 63,388.27 | 9,744.49 | 9,452.28 | 10,951.27 | 30,241.25 | 22,678.93 | 2,060.46 | 4,205.59 | 2,086.76 | 3,263.11 | 2,162.85 | 2,097.36 | |
| 3 | 7.42 | 6.79 | 7.31 | 7.28 | 7.46 | 7.52 | 7.38 | 8.13 | 8.06 | 7.24 | 6.98 | 7.12 | 7.27 | 7.05 | 3.30 | |
| 4 | Expense Ratio: | | | | | | | | | | | | | | | |
| a | Total Expense as % of AAUM (planwise) | | | | | | | | | | | | | | | |
| Retail plan | 0.20 | 0.28 | 0.52 | 0.48 | 0.59 | 1.00 | 1.00 | 1.04 | 1.00 | 1.40 | 1.35 | 0.93 | 0.94 | 1.74 | 1.74 | |
| Institutional Plan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Super Institutional Plan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Direct Plan | 0.12 | 0.21 | 0.40 | 0.40 | 0.39 | 0.50 | 0.50 | 0.54 | 0.50 | 0.40 | 0.44 | 0.65 | 0.69 | 0.99 | 0.99 | |
| b | Management Fee as % of AAUM (planwise) | | | | | | | | | | | | | | | |
| Retail plan | 0.01 | 0.08 | 0.27 | 0.29 | 0.27 | 0.43 | 0.50 | 0.44 | 0.40 | 0.30 | 0.40 | 0.49 | 0.59 | 0.89 | 0.96 | |
| Institutional Plan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Super Institutional Plan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Direct Plan | 0.01 | 0.08 | 0.27 | 0.29 | 0.27 | 0.43 | 0.50 | 0.44 | 0.40 | 0.30 | 0.40 | 0.49 | 0.59 | 0.89 | 0.96 | |
| 5 | 7.28 | 6.56 | 6.88 | 6.86 | 6.88 | 6.55 | 6.42 | 7.46 | 7.44 | 6.24 | 6.08 | 6.28 | 6.39 | 5.80 | 1.81 | |
| 6 | Portfolio Turnover Ratio | | | | | | | | | | | | | | | |
| 7 | Total Dividend Rs. per unit distributed during the year / period (plan wise) | | | | | | | | | | | | | | | |
| Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Daily Dividend | 0.7562 | 0.6851 | 0.7152 | 0.6537 | 0.6840 | 0.6751 | 0.6148 | 0.7196 | 0.7002 | - | - | 0.6618 | 0.5426 | - | - | |
| Daily Dividend - Direct | 0.7645 | 0.6932 | 0.7258 | 0.6641 | 0.7048 | 0.6727 | 0.6669 | 0.7631 | 0.7600 | - | - | 0.6894 | 0.5742 | - | - | |
| Weekly Dividend | 0.7957 | 0.7155 | 0.7291 | 0.6860 | 0.7330 | 0.7043 | 0.6421 | 0.7484 | 0.7437 | - | - | - | - | - | - | |
| Weekly Dividend - Direct | 0.8047 | 0.7240 | 0.7421 | 0.7197 | 0.7549 | 0.7605 | 0.6967 | 0.8002 | 0.7919 | - | - | - | - | - | - | |
| Fortnightly Dividend | - | - | 0.6819 | 0.6735 | 0.7062 | 0.6836 | 0.6200 | - | - | - | - | - | - | - | - | |
| Fortnightly Dividend - Direct | - | - | 0.7141 | 0.6845 | 0.7279 | 0.7365 | 0.6729 | - | - | - | - | - | - | - | - | |
| Monthly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Monthly Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Quarterly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Quarterly Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Half Yearly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Half Yearly Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Annual Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Annual Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Institutional Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Institutional Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Institutional Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Institutional Daily Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Super Institutional Daily Dividend | - | - | - | - | - | - | - | 0.7255 | 0.7150 | - | - | - | - | - | - | |
| Super Institutional Daily Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Premium Plan Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Premium Plan Daily Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

| | JM Liquid Fund | | JM Low Duration Fund | | JM Money Market Fund | | JM Ultra Short Duration Fund | | JM Dynamic Debt Fund | | JM Income Fund | | JM Short Term Fund | | JM G-Sec Fund | |
|----------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|
| | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 | Current Year ended 31-Mar-2019 | Previous Year ended 31-Mar-2018 |
| Premium Plan Dividend | - | - | - | - | - | - | - | - | 0.7497 | 0.7492 | - | - | - | - | - | - |
| Regular Daily Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Daily Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Weekly Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Weekly Dividend - Direct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Dividend | - | - | - | - | - | - | - | - | - | - | - | - | 0.5973 | - | - | - |
| 8 Returns: | | | | | | | | | | | | | | | | |
| a Last One Year Scheme | | | | | | | | | | | | | | | | |
| Regular Plan | 7.52 | 6.79 | 7.32 | 6.74 | 7.03 | 6.69 | 6.91 | 6.35 | 7.39 | 7.41 | 6.08 | 3.70 | 6.54 | 5.09 | 1.62 | |
| Regular Plan - Direct | 7.60 | 6.87 | 7.43 | 6.85 | 7.25 | 6.90 | 7.44 | 6.88 | 7.93 | 7.95 | 7.14 | 4.74 | 6.81 | 5.89 | 2.38 | |
| Benchmark | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Plan | 7.63 | 6.84 | 7.63 | 6.84 | 7.63 | 6.84 | 7.63 | 6.84 | 6.72 | 6.84 | 6.72 | 5.11 | 7.56 | 7.91 | 5.09 | |
| Regular Plan - Direct | 7.63 | 6.84 | 7.63 | 6.84 | 7.63 | 6.84 | 7.63 | 6.84 | 6.72 | 6.84 | 6.72 | 5.11 | 7.56 | 7.91 | 5.09 | |
| b Since Inception Scheme | | | | | | | | | | | | | | | | |
| Regular Plan | 7.96 | 7.98 | 8.12 | 8.19 | 8.06 | 8.15 | 7.94 | 8.03 | 6.94 | 6.91 | 6.92 | 6.96 | 6.16 | 9.32 | 9.55 | |
| Regular Plan - Direct | 8.18 | 8.29 | 8.27 | 8.43 | 8.14 | 8.30 | 8.57 | 8.79 | 8.74 | 8.93 | 7.30 | 7.28 | 7.87 | 7.95 | 8.35 | |
| Benchmark | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Regular Plan | NA | NA | 7.53 | 7.52 | 7.53 | 7.52 | 7.53 | 7.52 | 6.62 | 6.88 | NA | NA | 7.20 | 9.04 | NA | |
| Regular Plan - Direct | 8.02 | 8.09 | 8.02 | 8.09 | 8.02 | 8.09 | 8.02 | 8.09 | 8.27 | 8.09 | 8.27 | 8.55 | 8.39 | 7.88 | 8.73 | |

1. Gross income = amount against (A) in the Revenue account i.e. Income.
 2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
 3. AUM = Average daily net assets
 4. Returns have been computed for growth option. For Debt & Liquid Schemes Returns have been computed for institutional plans wherever applicable.
 5. Returns of the Direct Plans of Schemes and their respective benchmarks have been calculated from the date, the units were first allotted.
 6. Previous years figures have been regrouped, rearranged and reclassified wherever necessary so as to make them comparable with those of the current year.
 7. *** Investor Education Fund.
 8. NA - Not Applicable.
 9. ^, ^ in terms of AMFI Best Practice Guidelines Circular No. 58 dated May 19, 2015, the Bonus Options under all the Schemes of JM Financial Mutual Fund are discontinued w.e.f. July 7, 2015. Fresh subscriptions through (fresh/additional/switches/STP/SIP) under the Bonus Options of all the existing schemes of JM Financial Mutual Fund have been discontinued till further notice. The existing and fresh SIP transactions under the Bonus Options of all the Schemes has also been discontinued from the effective date.

BOOK - POST

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY