

## ABRIDGED ANNUAL REPORT 2016-2017

**JM High Liquidity Fund**

**JM Money Manager Fund**

**JM Floater Long Term Fund**

**JM Floater Short Term Fund**

**JM MIP Fund**

**JM Income Fund**

**JM Short Term Fund**

**JM G-Sec Fund**

Please refer Scheme Information Document for details on Riskometer.

### BOARD OF DIRECTORS

#### **JM Financial Trustee Company Private Limited (as on 31st March, 2017)**

Mr. Nimesh N. Kampani, Chairman  
Mr. Anant V. Setalvad  
Mr. Darius E. Udawadia  
Mr. Sharad M. Kulkarni  
Dr. R. Srinivasan  
Mr. Vivek Jetley

#### **JM Financial Asset Management Limited (as on 31st March, 2017)**

Mr. V. P. Shetty, Chairman  
Mr. Darius Pandole  
Mr. G. M. Ramamurthy  
Mr. Rajendra P. Chitale  
Mr. V. P. Singh

#### **SPONSOR**

##### **JM Financial Limited**

CIN: L67120MH1986PLC038784

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

#### **TRUSTEE**

##### **JM Financial Trustee Company Private Limited**

CIN: U65991MH1994PTC078880

Registered Office: 141, Maker Chambers III, Nariman Point, Mumbai - 400 021.  
Corporate Office: 5th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

#### **INVESTMENT MANAGER**

##### **JM Financial Asset Management Limited**

(Formerly known as JM Financial Asset Management Private Limited)

CIN: U65991MH1994PLC078879

Registered Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Corporate Office: Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Tel. No.: 022-6198 7777

Fax No.: 022- 6198 7704

#### **AUDITORS**

##### **S.R.Batliboi & Co. LLP, Chartered Accountants**

14th Floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028, India.

#### **LEGAL ADVISOR**

##### **Udwadia Udeshi & Argus Partners**

1st Floor, Elphinstone House  
17 Marzban road,  
Mumbai - 400001.

#### **REGISTRAR & TRANSFER AGENT**

##### **Karvy Computershare Private Limited**

Karvy Selenium Tower B, Plot No. 31 & 32, First Floor, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032.

#### **CUSTODIAN**

##### **HDFC Bank Limited**

Lodha – I Think Techno Campus, Building Alpha, Custody Department, 8th Floor, Opp Crompton Greaves, Kanjurmarg (E), Mumbai – 400 042.

#### **BANKERS**

##### **HDFC Bank Limited**

### CORPORATE OFFICE

**JM Financial Asset Management Limited** (Formerly known as JM Financial Asset Management Private Ltd)

Corporate Identity Number: U65991MH1994PLC078879

Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Tel. No.: 022 - 6198 7777 | Fax No.: 022 - 6198 7704 | E-mail: investor@jmfl.com | Website: www.jmfinancialmf.com

## REPORT OF THE BOARD OF TRUSTEES

### Dear Investor,

The Board of Trustees of JM Financial Mutual Fund is pleased to present the Annual Report of JM Financial Mutual Fund for the year ended March 31, 2017.

### ECONOMIC OUTLOOK

The GDP estimate for the F.Y. 2016-17 released by the Central Statistics Office (CSO) on February 28, 2017, estimated India's real Gross value added (GVA) growth at 6.7% for the year.

The GVA growth is projected to strengthen to 7.40% in F.Y. 2017-18 from 6.70%, with risks being evenly balanced and mainly driven by:

- (1) The pace of remonetisation to continue to trigger a rebound in discretionary consumer spending,
- (2) Significant improvement in transmission of past policy rate reductions into banks' lending rates,
- (3) Proposals in the Union Budget which shall stimulate capital expenditure, rural demand, social and physical infrastructure, all of which would invigorate economic activity and
- (4) The improvement in global environment with global output and trade projection by multilateral agencies to gather momentum in the year 2017. Accordingly, external demand is expected to support domestic growth.

The **Consumer Price Index (CPI)** inflation declined to 3.89% in March, 2017 from 4.83% in March, 2016. CPI inflation is expected to average around 4.50% by the end of F.Y. 2017-18 with assumption of normal monsoon and range bound level of commodity prices, especially oil.

Inflation as per the **Wholesale Price Index (WPI)** remained higher and was recorded at 5.29% for March, 2017 from (2.33%) in March, 2016.

The **Current Account Deficit (CAD)** for the first three quarters of the financial year 2016-17 narrowed to 0.7% of GDP, half of its level a year ago. The CAD is likely to remain muted at less than 1% of GDP.

The moderation in current account gap is largely attributable to lower global crude prices and stronger rupee.

**Fiscal deficit** for F.Y. 2016-17 was retained at 3.50% of GDP and is estimated to be around 3.50% for F.Y. 2017-18.

The **forex reserve** is at all-time high of US \$370bn. RBI will continue to be a net purchaser of the USD with a view to garner higher foreign exchange reserves to combat unforeseen circumstances, especially with further US Fed rate hike.

**INR/USD** is expected in the band of 63-65/1 in the near term with some interim volatility.

Easing headline inflation, improvement in quality of fiscal deficit and easing liquidity post demonetization has provided room for RBI to ease the policy rates by 50 bps in F.Y. 2016-17. We expect global central banks, including the RBI, to stay cautious in the near to medium term, as US Fed is expected to gradually raise rates further subject to macro data supporting it.

Both the Sensex and Nifty went up by 16.9% and 18.5%, respectively, during the financial year ended March 31, 2017. Broader indices like BSE 100 and BSE 500 also went up by 21.2% and 24.02% returns respectively over the previous year.

Comparison of indices as on April 01, 2016 and March 31, 2017 is as follows:

Index Name	From Date (April 01, 2016)	To Date (March 31, 2017)	Compounded Annualized (%)
Nifty 50	7,738.40	9,173.75	18.55
Nifty Free Float Midcap 100	12,752.60	17,197.15	34.85
S&P BSE 100	7,835.45	9,494.36	21.17
S&P BSE 200	3,259.37	3,991.85	22.47
S&P BSE 500	10,185.12	12,631.90	24.02
S&P BSE Sensex	25,341.86	29,620.50	16.88

**Source:** RBI, Ministry of Statistics and Programme Implementation (MOSPI), CCL and Bloomberg

### SCHEME DETAILS & PERFORMANCE

Performance of all the Schemes as on March 31, 2017 was as follows <sup>5</sup>:

Name of Schemes	NAV as on March 31, 2017	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Income Fund - Bonus Option <sup>^^</sup>	18.5576	Crisil Composite Bond Fund Index	5.06	N A	7.45	11.09
JM Income Fund - Quarterly Dividend Option	15.4222	Crisil Composite Bond Fund Index	8.05	N A	7.45	11.09
JM Income Fund - Growth	45.3586	Crisil Composite Bond Fund Index	7.11	N A	7.45	11.09
JM Income Fund - Bonus Option -Direct <sup>^^</sup>	20.2778	Crisil Composite Bond Fund Index	9.11	10.60	8.86	11.09
JM Income Fund - Quarterly Dividend Option - Direct	16.5879	Crisil Composite Bond Fund Index	7.66	10.60	7.90	11.09
JM Income Fund - Growth -Direct	47.3168	Crisil Composite Bond Fund Index	7.90	10.60	8.53	11.09
JM Short Term Fund - Dividend	10.5196	Crisil Liquid Fund Index	8.32	6.86	8.65	7.11
JM Short Term Fund - Daily Dividend	12.2698	Crisil Liquid Fund Index	8.81	8.37	8.65	7.11
JM Short Term Fund - Growth <sup>6</sup>	23.0542	Crisil Liquid Fund Index	6.15	6.86	8.65	7.11
JM Short Term Fund - Dividend - Direct	10.5582	Crisil Liquid Fund Index	8.53	8.39	8.93	7.11
JM Short Term Fund - Daily Dividend -Direct	12.6157	Crisil Liquid Fund Index	8.67	8.38	9.19	7.11
JM Short Term Fund - Growth - Direct	23.3024	Crisil Liquid Fund Index	8.53	8.38	8.96	7.11
JM Short Term Fund - Regular Plan - Dividend	11.5789	Crisil Liquid Fund Index	7.99	6.80	8.51	7.11
JM Short Term Fund - Regular Plan - Daily Dividend	12.1492	Crisil Liquid Fund Index	8.56	8.37	8.65	7.11
JM Short Term Fund - Regular Plan - Growth	31.4535	Crisil Liquid Fund Index	8.06	6.80	8.51	7.11
JM High Liquidity Fund - Growth option	44.3644	Crisil Liquid Fund Index	8.04	N A	7.35	7.11
JM High Liquidity Fund - Bonus option <sup>^^</sup>	14.2055	Crisil Liquid Fund Index	7.17	N A	7.35	7.11
JM High Liquidity Fund - Daily Dividend	10.4302	Crisil Liquid Fund Index	7.07	N A	7.45	7.11
JM High Liquidity Fund - Weekly Dividend	11.0107	Crisil Liquid Fund Index	7.53	N A	7.35	7.11
JM High Liquidity Fund - Quarterly Dividend Option	25.1104	Crisil Liquid Fund Index	7.26	N A	7.35	7.11
JM High Liquidity Fund - Growth option - Direct	44.5139	Crisil Liquid Fund Index	8.63	8.38	7.43	7.11
JM High Liquidity Fund - Bonus option -Direct <sup>^^</sup>	14.3050	Crisil Liquid Fund Index	8.72	8.39	7.57	7.11
JM High Liquidity Fund - Daily Dividend -Direct	10.4302	Crisil Liquid Fund Index	8.63	8.38	7.54	7.11
JM High Liquidity Fund - Weekly Dividend -Direct	11.0132	Crisil Liquid Fund Index	8.73	8.38	7.44	7.11

Name of Schemes	NAV as on March 31, 2017	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM High Liquidity Fund - Quarterly Dividend Option -Direct	25.2725	Crisil Liquid Fund Index	8.71	8.40	7.50	7.11
JM High Liquidity Fund - Super Institutional Plan - Growth	25.5104	Crisil Liquid Fund Index	7.55	7.08	7.35	7.11
JM Floater Long Term Fund - Premium Plan - Daily Dividend	10.0064	Crisil Liquid Fund Index	7.74	7.58	8.27	7.11
JM Floater Long Term Fund - Premium Plan - Dividend	10.3552	Crisil Liquid Fund Index	7.38	7.19	8.49	7.11
JM Floater Long Term Fund - Premium Plan - Growth	24.1890	Crisil Liquid Fund Index	7.34	7.19	8.26	7.11
JM Floater Long Term Fund - Dividend	25.0594	Crisil Liquid Fund Index	6.90	6.89	8.19	7.11
JM Floater Long Term Fund - Growth	24.9810	Crisil Liquid Fund Index	6.87	6.89	8.19	7.11
JM Floater Long Term Fund - Daily Dividend	10.0065	Crisil Liquid Fund Index	8.55	7.57	8.18	7.11
JM Floater Long Term Fund - Weekly Dividend	10.5527	Crisil Liquid Fund Index	7.60	7.57	8.19	7.11
JM Floater Long Term Fund - Half Yearly Bonus Option - Principal Units^^	25.1875	Crisil Liquid Fund Index	8.98	7.75	8.63	7.11
JM Floater Long Term Fund - Half Yearly Bonus Option - Principal Units - Direct^^	25.7057	Crisil Liquid Fund Index	9.55	7.75	9.18	7.11
JM Floater Long Term Fund - Bonus Option - Principal Units^^	24.9812	Crisil Liquid Fund Index	8.59	7.97	8.18	7.11
JM Floater Long Term Fund - Bonus Option - Principal Units - Direct^^	25.4572	Crisil Liquid Fund Index	9.10	8.39	8.73	7.11
JM Floater Long Term Fund - Dividend -Direct	25.6966	Crisil Liquid Fund Index	9.22	8.40	8.73	7.11
JM Floater Long Term Fund - Growth -Direct	25.5589	Crisil Liquid Fund Index	9.17	8.40	8.95	7.11
JM Floater Long Term Fund - Daily Dividend -Direct	10.0110	Crisil Liquid Fund Index	9.41	8.40	8.73	7.11
JM Floater Long Term Fund - Weekly Dividend -Direct	10.5615	Crisil Liquid Fund Index	9.44	8.40	9.23	7.11
JM Floater Long Term Fund -Monthly Dividend Option	25.1791	Crisil Liquid Fund Index	8.80	7.75	8.27	7.11
JM Floater Long Term Fund - Monthly Dividend Option - Direct	25.8938	Crisil Liquid Fund Index	9.54	7.75	9.17	7.11
JM Floater Short Term Fund - Half Yearly Bonus Option - Principal Units#^^	24.4920	Crisil Liquid Fund Index	6.78	7.75	8.63	7.11
JM Floater Short Term Fund - Half Yearly Bonus Option - Principal Units - Direct#^^	24.6342	Crisil Liquid Fund Index	6.92	7.75	9.18	7.11
JM Floater Short Term Fund - Monthly Dividend Option#	11.7100	Crisil Liquid Fund Index	6.77	7.75	6.10	7.11
JM Floater Short Term Fund - Monthly Dividend Option - Direct#	11.5709	Crisil Liquid Fund Index	6.80	7.67	6.10	7.11
JM Floater Short Term Fund - Daily Dividend#	10.0883	Crisil Liquid Fund Index	6.77	6.89	5.96	7.11
JM Floater Short Term Fund - Growth#	24.4111	Crisil Liquid Fund Index	6.69	6.89	5.93	7.11
JM Floater Short Term Fund - Bonus Option - Principal Units#^^	24.4920	Crisil Liquid Fund Index	6.78	7.75	6.01	7.11
JM Floater Short Term Fund - Bonus Option - Principal Units -Direct#^^	24.6171	Crisil Liquid Fund Index	7.51	8.39	6.13	7.11
JM Floater Short Term Fund - Daily Dividend -Direct#	10.0890	Crisil Liquid Fund Index	8.58	8.40	7.37	7.11
JM Floater Short Term Fund - Growth -Direct#	24.5432	Crisil Liquid Fund Index	7.50	8.40	6.08	7.11
JM Money Manager Fund - Super Plus Plan - Daily Dividend	10.1024	Crisil Liquid Fund Index	8.32	7.59	8.07	7.11
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend	10.3660	Crisil Liquid Fund Index	8.31	7.55	8.07	7.11
JM Money Manager Fund - Super Plus Plan - Bonus Option - Principal units^^	13.9695	Crisil Liquid Fund Index	8.65	8.39	8.07	7.11
JM Money Manager Fund - Super Plus Plan - Bonus Option - Principal units - Direct^^	14.0288	Crisil Liquid Fund Index	8.75	8.39	8.17	7.11
JM Money Manager Fund - Super Plus Plan - Growth	23.1891	Crisil Liquid Fund Index	8.33	7.59	8.07	7.11
JM Money Manager Fund - Super Plus Plan - Weekly Dividend	10.6487	Crisil Liquid Fund Index	8.31	7.55	8.07	7.11
JM Money Manager Fund - Super Plus Plan - Daily Dividend -Direct	10.1079	Crisil Liquid Fund Index	8.79	8.38	8.18	7.11
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend -Direct	10.3809	Crisil Liquid Fund Index	8.79	8.39	8.17	7.11
JM Money Manager Fund - Super Plus Plan - Growth -Direct	23.2989	Crisil Liquid Fund Index	8.80	8.38	8.22	7.11
JM Money Manager Fund - Super Plus Plan - Weekly Dividend -Direct	10.6665	Crisil Liquid Fund Index	15.70 <sup>55</sup>	8.40	38.96 <sup>55</sup>	7.11
JM Money Manager Fund - Super Plan - Daily Dividend	10.0406	Crisil Liquid Fund Index	8.29	7.59	6.99	7.11
JM Money Manager Fund - Super Plan - Fortnightly Dividend	10.3248	Crisil Liquid Fund Index	8.47	7.64	6.99	7.11
JM Money Manager Fund - Super Plan - Growth	23.1126	Crisil Liquid Fund Index	8.29	7.59	6.99	7.11
JM Money Manager Fund - Super Plan - Weekly Dividend	10.6511	Crisil Liquid Fund Index	8.44	7.60	6.99	7.11
JM Money Manager Fund - Super Plan - Daily Dividend -Direct	10.0508	Crisil Liquid Fund Index	8.58	8.38	7.20	7.11
JM Money Manager Fund - Super Plan - Fortnightly Dividend -Direct	10.3388	Crisil Liquid Fund Index	8.75	8.40	7.53	7.11
JM Money Manager Fund - Super Plan - Growth - Direct	23.3320	Crisil Liquid Fund Index	8.64	8.38	7.34	7.11
JM Money Manager Fund - Super Plan - Weekly Dividend -Direct	10.6699	Crisil Liquid Fund Index	8.86	8.40	7.61	7.11
JM Money Manager Fund - Super Plan - Bonus Option - Principal units^^	12.8761	Crisil Liquid Fund Index	8.36	8.39	6.99	7.11
JM Money Manager Fund - Super Plan - Bonus Option - Principal units - Direct^^	12.9525	Crisil Liquid Fund Index	8.57	8.39	7.20	7.11
JM Money Manager Fund - Regular Plan - Daily Dividend	10.0764	Crisil Liquid Fund Index	8.19	7.59	8.45	7.11
JM Money Manager Fund - Regular Plan - Fortnightly Dividend	10.2573	Crisil Liquid Fund Index	8.28	7.63	8.45	7.11
JM Money Manager Fund - Regular Plan - Growth	22.8757	Crisil Liquid Fund Index	8.19	7.59	8.45	7.11
JM Money Manager Fund - Regular Plan - Weekly Dividend	10.6171	Crisil Liquid Fund Index	8.28	7.56	8.45	7.11
JM Money Manager Fund - Regular Plan - Daily Dividend -Direct	10.1043	Crisil Liquid Fund Index	9.21	8.38	8.99	7.11

Name of Schemes	NAV as on March 31, 2017	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Money Manager Fund - Regular Plan - Fortnightly Dividend - Direct	10.2839	Crisil Liquid Fund Index	9.21	8.39	9.00	7.11
JM Money Manager Fund - Regular Plan - Growth -Direct	23.2160	Crisil Liquid Fund Index	9.24	8.38	9.03	7.11
JM Money Manager Fund - Regular Plan - Weekly Dividend -Direct	10.6259	Crisil Liquid Fund Index	9.40	8.38	9.41	7.11
JM Money Manager Fund - Regular Plan - Bonus Option - Principal units <sup>^^</sup>	23.0846	Crisil Liquid Fund Index	9.01	7.75	8.91	7.11
JM Money Manager Fund - Regular Plan - Bonus Option - Principal units - Direct <sup>^^</sup>	23.4365	Crisil Liquid Fund Index	9.46	8.39	9.45	7.11
JM MIP Fund - Annual Dividend#	19.3413	Crisil MIP Blended Index	6.70	8.38	6.46	12.30
JM MIP Fund - Growth#	24.0730	Crisil MIP Blended Index	6.70	8.38	6.46	12.30
JM MIP Fund - Monthly Dividend#	11.4420	Crisil MIP Blended Index	6.70	8.38	6.46	12.30
JM MIP Fund - Quarterly Dividend#	18.1394	Crisil MIP Blended Index	6.70	9.77	6.46	12.30
JM MIP Fund - Annual Dividend - Direct#	20.8567	Crisil MIP Blended Index	10.32	9.77	7.63	12.30
JM MIP Fund - Growth - Direct#	25.6760	Crisil MIP Blended Index	10.02	9.77	7.45	12.30
JM MIP Fund - Monthly Dividend - Direct#	12.6414	Crisil MIP Blended Index	12.68	9.77	7.64	12.30
JM MIP Fund - Quarterly Dividend - Direct#	19.4370	Crisil MIP Blended Index	10.15	9.77	7.64	12.30
JM MIP Fund - Bonus Option - Principal Units <sup>^^</sup>	24.4299	Crisil MIP Blended Index	5.95	8.45	6.79	12.30
JM MIP Fund - Bonus Option - Principal Units - Direct <sup>^^</sup>	25.8793	Crisil MIP Blended Index	6.82	8.45	7.67	12.30
JM G-Sec Fund - Growth	53.2488	I-Sec Composite Index	10.02	N A	14.77	10.91
JM G-Sec Fund - Bonus <sup>^^</sup>	25.9056	I-Sec Composite Index	7.90	N A	14.79	10.91
JM G-Sec Fund - Quarterly Dividend	24.3364	I-Sec Composite Index	10.02	N A	14.78	10.91
JM G-Sec Fund - Growth -Direct	54.8535	I-Sec Composite Index	9.80	9.60	15.69	10.91
JM G-Sec Fund - Growth- Bonus-Direct <sup>^^</sup>	28.1069	I-Sec Composite Index	11.17	9.49	16.69	10.91
JM G-Sec Fund - Quarterly Dividend -Direct	25.2023	I-Sec Composite Index	8.95	9.42	15.66	10.91
JM G-Sec Fund - Monthly Dividend Option	24.7575	I-Sec Composite Index	11.72	10.21	15.82	10.91
JM G-Sec Fund - (Direct) Monthly Dividend Option	25.4912	I-Sec Composite Index	12.24	10.21	16.06	10.91
JM G-Sec Fund - Half Yearly Dividend Option	24.6908	I-Sec Composite Index	11.56	10.21	15.50	10.91
JM G-Sec Fund - (Direct) Half Yearly Dividend Option	25.6276	I-Sec Composite Index	12.56	10.21	16.68	10.91
JM G-Sec Fund - Annual Dividend Option	24.7575	I-Sec Composite Index	11.72	10.21	15.82	10.91
JM G-Sec Fund - (Direct) Annual Dividend Option	25.6271	I-Sec Composite Index	12.56	10.21	16.68	10.91

Source: www.mutualfundsindia.com

§ The performance is based on NAV, as on last business day of March, 2017.

§§ The returns of the plan are higher compared to other plans of the scheme due to substantial redemption of AUM in the plan (99.9984%) in December, 2016 and the rounding-off of NAV upto four decimal places.

& The units did not remain in the Scheme/Plan on a continuous basis during the period. At times, the units were redeemed fully & re-allotted within the period.

# JM Floater Short Term Fund and JM MIP Fund have been wound up w.e.f. April 28, 2017 and April 30, 2017, respectively.

^^ In terms of AMFI Best Practice Guidelines Circular No. 58 dated May 19, 2015, the Bonus Options under all the Schemes of JM Financial Mutual Fund are discontinued w.e.f. July 7, 2015. Fresh subscriptions through (fresh/ additional/switches/STP/SIP) under the Bonus Options of all the existing schemes of JM Financial Mutual Fund have been discontinued till further notice. The existing and fresh SIP transactions under the Bonus Options of all the Schemes has also been discontinued from the effective date.

**Past performance may or may not be sustained in future.**

**Notes:**

- Returns are Compounded Annualised Growth Rate Returns, with reinvestment of dividends, if any, unless otherwise mentioned.
- In cases where there has been a change in the benchmark indices of the existing schemes, the current benchmark has been used for calculating the returns since inception.
- Returns of benchmark indices since inception date of the schemes are not available in some cases as the benchmark indices were launched/ changed subsequent to the inception date of the scheme(s).
- For the purpose of calculating returns, inception date is deemed to be the date of allotment of the units.

## SCHEMES OF JM FINANCIAL MUTUAL FUND:

### JM Money Manager Fund

#### (A) JM Money Manager Fund - Regular Plan:

The investment objective of this scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital. The fund invests in instruments of higher credit quality.

The fund is positioned to deliver higher accrual and capital appreciation on easy liquidity and expectations of downward movement in yields. The Scheme has outperformed the benchmark in last one year and since its inception.

#### (B) JM Money Manager Fund - Super Plan:

The investment objective of this scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital. The fund invests in instruments of higher credit quality.

The fund is positioned to deliver higher capital appreciation on easing liquidity and expectations of downward movement in yields. The Scheme has marginally underperformed the benchmark in few plans in last one year. However, the Scheme has outperformed the benchmark since inception.

#### (C) JM Money Manager Fund - Super Plus Plan:

The investment objective of the Scheme is to generate stable long term returns with low risk strategy and capital appreciation/ accretion through investments in debt instruments and related securities besides preservation of capital.

The investment philosophy of the scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments.

The fund is positioned to deliver higher capital appreciation on easing liquidity and expectations of downward movement in yields. The Scheme has outperformed the benchmark in last one year and since inception.

### JM High Liquidity Fund

The investment objective of the scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments.

The Scheme has outperformed the benchmark since inception and also in the last financial year.

Short term rates are expected to remain soft on account of liquidity and stable interest rates in the next year.

### JM Floater Short Term Fund (formerly known as JM Floater Fund – Short Term Plan) \*

The investment objective of the Scheme is to provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.

The scheme has underperformed in the last financial year and also marginally since inception on account of higher asset allocation towards cash.

\* The Scheme has been wound up w.e.f April 28, 2017, in accordance with SEBI circular no. Cir/IMD/DF/15/2014 dated June 20, 2014, as the average AUM of the Scheme had fallen below Rs. 20 crores on the half yearly rolling basis.

### JM Floater Long Term Fund (formerly known as JM Floater Fund – Long Term Plan)

The investment objective of the Scheme is to provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.

The Scheme has outperformed the benchmark since inception and also in the last financial year.

### JM G-Sec Fund

The investment objective of the scheme is to provide ultimate level of safety to its unit holders through investments in sovereign securities issued by the Central and State Government.

The Scheme has outperformed the benchmark index returns during the last financial year and also since inception.

Government bond yields are expected to remain range bound with lower bias on expectation of easing inflation, good system liquidity and muted credit off take.

### JM Income Fund

The investment objective of the scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Scheme has underperformed the benchmark returns during last one year and also since inception. The primary reason for underperformance has been rise in bond yields during fourth quarter of F.Y. 2017 on account of change in RBI monetary policy stance. The Scheme has been running lower duration to capitalize on accruals and capital gains on easy liquidity.

Interest rates are expected to remain soft with lower bias on expectation of easing inflation, good system liquidity and muted credit off take.

### JM Short Term Fund

The investment philosophy of the Scheme is to generate regular returns and high level of liquidity with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Scheme provides moderate returns commensurate with its nature. The Scheme may invest up to 100% in money market instruments and debt.

The Scheme has outperformed the benchmark returns in last one year and also since its inception.

Interest rates are expected to remain soft with lower bias on expectation of further easing inflation, good system liquidity and muted credit off take.

### JM MIP Fund (An open-ended monthly income fund with no assured return)#

The Scheme seeks to generate regular income, primarily through investments in fixed income securities so as to make monthly, quarterly and annual dividend distribution, declare bonus in the growth option. The Fund would also aim to achieve capital appreciation through investing a portion of its assets in equity and equity related securities.

The Scheme has underperformed the benchmark returns during the last financial year and also since inception. Interest rates are expected to remain range bound and equities are expected to post a good performance in the year ahead.

# The Scheme has been wound up w.e.f April 30, 2017, in accordance with SEBI circular no. Cir/IMD/DF/15/2014 dated June 20, 2014, as the average AUM of the Scheme had fallen below Rs. 20 crores on the half yearly rolling basis.

### BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND AMC

JM Financial Mutual Fund had been constituted as a Trust in 1994, with J.M. Financial & Investment Consultancy Services Pvt. Limited and JM Financial Limited as Settlers and JM Financial Trustee Company Private Limited as the Trustee Company in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908.

JM Financial Mutual Fund was registered with SEBI on September 15, 1994. J.M. Financial & Investment Consultancy Services Pvt. Ltd. and JM Financial Ltd. made initial contributions of Rs. one lakh each towards setting up of JM Financial Mutual Fund, which amount has been invested in JM Equity Fund.

The Trustee Company has entered into an Investment Management Agreement dated September 1, 1994 with JM Financial Asset Management Limited (the AMC) to function as the Investment Manager for all the schemes of JM Financial Mutual Fund.

Consequent to the change in the shareholding of the AMC in October 2007 and by virtue of being the only shareholder holding more than 40% of the equity share capital of the AMC, JM Financial Limited has become the sole Sponsor of JM Financial Mutual Fund.

### JM FINANCIAL TRUSTEE COMPANY PRIVATE LIMITED (TRUSTEE COMPANY)

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee Company has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee Company seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

### ACCOUNTING POLICIES

Accounting Policies are in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

### Unclaimed Redemptions and Dividend

The Unclaimed Redemptions and Dividends as on March 31, 2017 are as under:

Scheme	Unclaimed Dividends		Unclaimed Redemptions		Total	
	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)
JM Arbitrage Advantage Fund	262	174,214.28	7	132,294.22	269	306,508.50
JM Balanced Fund	2,275	1,861,094.57	9	241,753.61	2,284	2,102,848.18
JM Basic Fund	368	657,000.84	974	9,121,484.58	1,342	9,778,485.42
JM Core 11 Fund	-	-	137	2,955,014.99	137	2,955,014.99
JM Equity Fund	2,090	1,424,833.39	105	1,714,128.96	2,195	3,138,962.34
JM Equity Tax Saver Fund	-	-	82	840,905.73	82	840,905.73
JM Fixed Maturity Plan - QSA4	17	11,804.29	-	-	17	11,804.29
JM Floater Short Term Fund	-	-	1	13,282.85	1	13,282.85

Scheme	Unclaimed Dividends		Unclaimed Redemptions		Total	
	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)
JM Floater Long Term Fund	10	216,553.54	-	-	10	216,553.54
JM G-sec Fund	21	14,595.55	1	38,087.90	22	52,683.45
JM High Liquidity Fund	39	123,586.39	8	59,005.78	47	182,592.17
JM Income Fund	3,275	1,360,646.40	13	268,254.28	3,288	1,628,900.69
JM Interval Fund	-	-	3	51,452.07	3	51,452.07
JM MIP Fund	215	114,979.26	9	293,584.83	224	408,564.09
JM Money Manager Fund – Super Plus Plan	-	-	1	11,917.89	1	11,917.89
JM Multi Strategy Fund	13	28,859.00	602	7,379,204.32	615	7,408,063.32
JM Short Term Fund	34	18,286.55	1	9,492.33	35	27,778.88
JM Tax Gain Fund	-	-	145	1,874,773.84	145	1,874,773.84
JM Tax Saver Plan 96	105	239,998.51	-	-	105	239,998.51
JM Tax Saver Plan 97	11	3,694.33	-	-	11	3,694.33
JM Tax Saver Plan 98	7	27,547.10	-	-	7	27,547.10
Multiple Schemes (Mixed)	403	199,242.11	-	-	403	199,242.11
Scheme/Investor Break Up not available (Miscellaneous)	7	403,154.54	2	523,865.39	9	927,019.93
<b>Total</b>	<b>9,152</b>	<b>6,880,090.65</b>	<b>2,100</b>	<b>25,528,503.57</b>	<b>11,252</b>	<b>32,408,594.22</b>

**Notes:**

- The above figures indicate the value of investment of Unclaimed Dividend and Redemption amounts as on March 31, 2017.
- The number of folios vis-à-vis the amounts shown in the above table are based on the available details with respective identified/unidentified folios.
- The unclaimed amounts pertaining to identified folios have been invested in the Unclaimed Plans of JM High Liquidity Fund in respective folios as per the guidelines of SEBI.
- Investors are requested to reconcile their Bank account statements with their Investments in JM Financial Mutual Fund and contact the AMC in case of non-receipt of any Dividend/ Redemption proceeds.

## REDRESSAL OF COMPLAINTS RECEIVED AGAINST THE MUTUAL FUND DURING THE PERIOD FROM APRIL 1, 2016 TO MARCH 31, 2017

Total Number of Folios: 1,54,336

Com-plaint Code	Type of Complaint #	(a) No of Complaints pending at the beginning of the Year	Action on (a) and (b)										
			(b) No of complaints received during the year	Resolved				Non Action-able*	Pending				
				With in 30 days	30 - 60 days	60 - 180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months	More than 12 months
I A	Non receipt of Dividend on Units	0	1	1	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	5	4	1	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	17	17	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	3	2	2	0	0	0	0	0	0	0	0	3
<b>Total</b>		<b>3</b>	<b>25</b>	<b>24</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>

# - including against its authorized persons / distributors / employees etc.

\*Non-actionable means the complaints that are incomplete / outside the scope of the Mutual Fund.

### Statutory Information

- The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report will be disclosed on the website ([www.jmfinancialmf.com](http://www.jmfinancialmf.com)) and shall be available for inspection at the Corporate Office of the Mutual Fund. Present and prospective unit holders can obtain a copy of the Trust Deed, the full Annual Report of the Fund/AMC at a price.

### Acknowledgements

The Trustees would like to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India for their continued support, co-operation and guidance during the year. The Trustees would also like to thank the Auditors, Custodians, Registrars & Transfer Agents, Bankers and all other service providers for their support. The Trustees also take this opportunity to place on record their appreciation for the contribution made by the employees of JM Financial Asset Management Limited and JM Financial Trustee Company Pvt. Ltd. for their dedication, commitment and wholehearted support throughout the year.

For and on behalf of the Board of Trustees

Place : Mumbai

Dated : July 20, 2017

**Nimesh Kampani**  
Chairman

### Information on Corporate Governance

The information on Corporate Governance policy and voting disclosure for the financial year 2016-17 is available in the Consolidated Annual Report of JM Financial Mutual Fund and is also uploaded on its website.

## INDEPENDENT AUDITORS' REPORT

**To the Trustees of  
JM Financial Mutual Fund  
Report on the Financial Statements**

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at March 31, 2017, the revenue accounts and cash flow statements, where applicable, for the year then ended, and a summary of significant accounting policies and other explanatory information.

- JM High Liquidity Fund
- JM Floater Long Term Fund
- JM Floater Short Term Fund
- JM MIP Fund
- JM Money Manager Fund - Super Plus Plan
- JM Money Manager Fund - Super Plan
- JM Money Manager Fund - Regular Plan
- JM Income Fund
- JM Short Term Fund
- JM G-Sec Fund

**Management's Responsibility for the Financial Statements**

Management of JM Financial Asset Management Limited, the Schemes' asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows, where applicable, of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of balance sheets, of the state of affairs of the respective Schemes as at March 31, 2017;
- (b) in the case of the revenue accounts, of the surplus for the year ended on that date; and
- (c) in the case of the cash flow statements, where applicable, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, the balance sheet and revenue account dealt by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Regulations; and
  - c. The balance sheets, revenue accounts, and cash flow statements dealt with by this report are in agreement with the books of account of the Scheme.
2. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at March 31, 2017 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Directors of JM Financial Trustee Company Private Limited, and are fair and reasonable.

**For S.R. Batliboi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005

**Per Jayesh Gandhi**  
Partner  
Membership No. 037924

Place: Mumbai  
Dated: April 24, 2017



## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2017 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM High Liquidity Fund		JM Floater Long Term Fund		JM Floater Short Term Fund		JM MIP Fund	
	As at 31-Mar-17	As at 31-Mar-16	As at 31-Mar-17	As at 31-Mar-16	As at 31-Mar-17	As at 31-Mar-16	As at 31-Mar-17	As at 31-Mar-16
<b>LIABILITIES</b>								
1 <b>Unit Capital</b>	114,120.02	74,268.62	8,935.77	5,049.02	72.12	84.42	240.35	7,551.40
2 <b>Reserves &amp; Surplus</b>								
2.1 Unit Premium Reserve	264.83	125.09	2.34	(0.21)	(5.99)	(5.99)	(16.18)	1,117.95
2.2 Unrealised Appreciation Reserve	23.47	180.69	5.81	7.88	-	-	-	14.51
2.3 Other Reserves	174,301.93	166,678.81	8,571.85	4,263.82	101.84	111.10	278.39	9,157.81
3 <b>Loans &amp; Borrowings</b>	-	-	-	-	-	-	-	-
4 <b>Current Liabilities &amp; Provisions</b>								
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	212.31	103.41	264.35	29.96	0.49	0.60	1.96	4.99
<b>TOTAL</b>	<b>288,922.56</b>	<b>241,356.62</b>	<b>17,780.12</b>	<b>9,350.47</b>	<b>168.46</b>	<b>190.13</b>	<b>504.52</b>	<b>17,846.66</b>
<b>ASSETS</b>								
1 <b>Investments</b>								
1.1 <b>Listed Securities:</b>								
1.1.1 Equity Shares	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	1,004.99	1,001.89	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.2 <b>Securities Awaiting Listing:</b>								
1.2.1 Equity Shares	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.3 <b>Unlisted Securities</b>								
1.3.1 Equity Shares	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.4 <b>Government Securities</b>								
1.5 <b>Treasury Bills</b>	5,986.36	494.23	-	-	-	-	-	-
1.6 <b>Commercial Paper</b>	41,655.77	60,290.94	11,778.18	5,900.02	-	-	-	10,237.52
1.7 <b>Certificate of Deposit</b>	123,857.84	165,600.58	495.79	2,273.48	-	-	-	7,314.60
1.8 <b>Bill Rediscounting</b>	-	-	-	-	-	-	-	-
1.9 <b>Units of Domestic Mutual Fund</b>	-	-	-	-	-	-	-	-
1.10 <b>Foreign Securities</b>	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>171,499.97</b>	<b>226,385.75</b>	<b>13,278.96</b>	<b>9,175.39</b>	-	-	-	<b>17,552.12</b>
2 <b>Deposits</b>	235.00	-	-	-	-	-	-	-
3 <b>Other Current Assets</b>								
3.1 Cash & Bank Balance	25.07	5.57	418.69	31.88	0.01	0.05	0.04	0.04
3.2 CBLO/ Reverse Repo Lending	35,784.02	60.44	2,279.83	131.71	168.13	189.63	503.05	293.92
3.3 Others	81,378.50	14,904.86	1,802.64	11.49	0.32	0.45	1.43	0.58
4 <b>Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>288,922.56</b>	<b>241,356.62</b>	<b>17,780.12</b>	<b>9,350.47</b>	<b>168.46</b>	<b>190.13</b>	<b>504.52</b>	<b>17,846.66</b>
Notes to Accounts - Annexure I								

**ABRIDGED BALANCE SHEET AS AT MARCH 31, 2017** (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

**(Rs. in Lakhs)**

	JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Income Fund	
	As at 31-Mar-17	As at 31-Mar-16	As at 31-Mar-17	As at 31-Mar-16	As at 31-Mar-17	As at 31-Mar-16	As at 31-Mar-17	As at 31-Mar-16
<b>LIABILITIES</b>								
1 <b>Unit Capital</b>	28,008.60	51,788.82	10,497.42	16,527.62	6,999.79	4,912.72	1,225.63	23,052.51
2 <b>Reserves &amp; Surplus</b>								
2.1 Unit Premium Reserve	(279.85)	(5.56)	26.65	53.55	7.52	(9.51)	228.83	9,527.09
2.2 Unrealised Appreciation Reserve	272.60	239.93	5.09	82.24	23.11	23.57	22.21	70.00
2.3 Other Reserves	26,412.89	20,494.64	5,490.25	4,993.25	4,051.64	2,608.26	3,607.73	66,807.43
3 <b>Loans &amp; Borrowings</b>	-	-	-	-	-	-	-	-
4 <b>Current Liabilities &amp; Provisions</b>								
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	133.14	585.85	16.75	13.22	19.01	7.48	5.16	22.41
<b>TOTAL</b>	<b>54,547.38</b>	<b>73,103.68</b>	<b>16,036.16</b>	<b>21,669.88</b>	<b>11,101.07</b>	<b>7,542.52</b>	<b>5,089.56</b>	<b>99,479.44</b>
<b>ASSETS</b>								
1 <b>Investments</b>								
1.1 <b>Listed Securities:</b>								
1.1.1 Equity Shares	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	24,156.90	19,326.25	1,008.42	105.61	1,023.39	1,525.27	733.60	46,517.63
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.2 <b>Securities Awaiting Listing:</b>								
1.2.1 Equity Shares	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.3 <b>Unlisted Securities</b>								
1.3.1 Equity Shares	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.4 <b>Government Securities</b>	-	-	-	-	-	-	488.60	-
1.5 <b>Treasury Bills</b>	2,429.90	993.39	-	-	-	-	-	-
1.6 <b>Commercial Paper</b>	7,324.18	12,849.99	3,229.94	6,369.39	3,309.16	3,414.43	694.78	32,606.74
1.7 <b>Certificate of Deposit</b>	16,057.23	38,967.71	7,434.42	15,145.95	5,479.38	2,550.52	267.71	18,424.37
1.8 <b>Bill Rediscounting</b>	-	-	-	-	-	-	-	-
1.9 <b>Units of Domestic Mutual Fund</b>	514.03	-	-	-	-	-	-	-
1.10 <b>Foreign Securities</b>	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>50,482.24</b>	<b>72,137.34</b>	<b>11,672.78</b>	<b>21,620.95</b>	<b>9,811.93</b>	<b>7,490.22</b>	<b>2,184.69</b>	<b>97,548.74</b>
2 <b>Deposits</b>	52.00	52.00	-	-	-	-	-	-
3 <b>Other Current Assets</b>								
3.1 Cash & Bank Balance	11.83	67.85	75.05	0.13	0.60	0.55	1.63	91.86
3.2 CBLO/ Reverse Repo Lending	2,882.69	177.48	4,227.89	44.04	1,240.45	28.19	2,353.58	74.71
3.3 Others	1,118.62	669.01	60.44	4.76	48.09	23.56	549.66	1,764.13
4 <b>Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>54,547.38</b>	<b>73,103.68</b>	<b>16,036.16</b>	<b>21,669.88</b>	<b>11,101.07</b>	<b>7,542.52</b>	<b>5,089.56</b>	<b>99,479.44</b>
Notes to Accounts - Annexure I								

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2017 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM Short Term Fund		JM G-Sec Fund	
	As at 31-Mar-17	As at 31-Mar-16	As at 31-Mar-17	As at 31-Mar-16
<b>LIABILITIES</b>				
1 <b>Unit Capital</b>	1,482.82	1,808.75	396.94	725.32
2 <b>Reserves &amp; Surplus</b>				
2.1 Unit Premium Reserve	(12.40)	(8.78)	16.33	34.31
2.2 Unrealised Appreciation Reserve	21.98	37.33	4.19	37.78
2.3 Other Reserves	1,945.90	1,993.57	1,618.79	1,893.99
3 <b>Loans &amp; Borrowings</b>	-	-	-	-
4 <b>Current Liabilities &amp; Provisions</b>				
4.1 Provision for doubtful Income/Deposits	-	-	-	-
4.2 Other Current Liabilities & Provisions	3.32	2.66	7.16	3.21
<b>TOTAL</b>	<b>3,441.62</b>	<b>3,833.53</b>	<b>2,043.41</b>	<b>2,694.61</b>
<b>ASSETS</b>				
1 <b>Investments</b>				
1.1 <b>Listed Securities:</b>				
1.1.1 Equity Shares	-	-	-	-
1.1.2 Preference Shares	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-
1.1.4 Other Debentures & Bonds	784.03	1,689.51	-	-
1.1.5 Securitised Debt securities	-	-	-	-
1.2 <b>Securities Awaiting Listing:</b>				
1.2.1 Equity Shares	-	-	-	-
1.2.2 Preference Shares	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-
1.3 <b>Unlisted Securities</b>				
1.3.1 Equity Shares	-	-	-	-
1.3.2 Preference Shares	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-
1.4 <b>Government Securities</b>	414.67	455.38	1,653.24	2,581.09
1.5 <b>Treasury Bills</b>	-	-	-	-
1.6 <b>Commercial Paper</b>	694.78	878.43	-	-
1.7 <b>Certificate of Deposit</b>	267.71	700.33	-	-
1.8 <b>Bill Rediscounting</b>	-	-	-	-
1.9 <b>Units of Domestic Mutual Fund</b>	-	-	-	-
1.10 <b>Foreign Securities</b>	-	-	-	-
<b>Total Investments</b>	<b>2,161.19</b>	<b>3,723.65</b>	<b>1,653.24</b>	<b>2,581.09</b>
2 <b>Deposits</b>	-	-	-	-
3 <b>Other Current Assets</b>				
3.1 Cash & Bank Balance	0.03	0.07	0.02	0.05
3.2 CBLO/ Reverse Repo Lending	985.82	25.43	110.64	80.35
3.3 Others	294.58	84.38	279.51	33.12
4 <b>Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-
<b>TOTAL</b>	<b>3,441.62</b>	<b>3,833.53</b>	<b>2,043.41</b>	<b>2,694.61</b>
Notes to Accounts - Annexure I				

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2017 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM High Liquidity Fund		JM Floater Long Term Fund		JM Floater Short Term Fund		JM MIP Fund	
	Current Year Ended 31-Mar-17	Previous Year Ended 31-Mar-16	Current Year Ended 31-Mar-17	Previous Year Ended 31-Mar-16	Current Year Ended 31-Mar-17	Previous Year Ended 31-Mar-16	Current Year Ended 31-Mar-17	Previous Year Ended 31-Mar-16
<b>1 INCOME</b>								
1.1 Dividend	-	-	-	-	-	-	-	0.38
1.2 Interest	39,044.22	33,473.49	1,582.22	791.76	347.31	123.87	208.01	512.42
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	0.13	-	0.69	-	-	5.45	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	84.98	(13.73)	11.80	2.56	0.01	(1.86)	7.00	15.49
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
1.7 Other Income <sup>1</sup>	-	0.03	-	-	-	0.02	-	-
<b>(A)</b>	<b>39,129.20</b>	<b>33,459.92</b>	<b>1,594.02</b>	<b>795.01</b>	<b>347.32</b>	<b>122.03</b>	<b>220.46</b>	<b>528.29</b>
<b>2 EXPENSES<sup>2</sup></b>								
2.1 Management fees	567.31	364.50	54.69	26.47	3.11	7.40	3.98	19.04
2.2 Service tax on Management fees	84.76	51.25	8.18	3.70	0.45	0.93	0.59	2.72
2.3 Transfer agents fees and expenses	185.03	140.96	10.41	4.82	0.03	0.04	1.41	3.30
2.4 Custodian fees	21.51	27.64	1.79	0.54	0.80	0.33	0.22	0.53
2.5 Trusteeship fees	264.64	203.10	8.99	4.21	2.56	0.95	1.23	2.88
2.6 Commission to Agents	70.42	58.46	4.63	2.28	0.05	0.06	2.74	3.42
2.7 Marketing & Distribution expenses	16.71	12.01	9.75	4.02	0.03	0.04	0.01	0.05
2.8 Audit fees	6.27	2.40	0.69	0.19	0.01	0.01	0.09	0.04
2.9 Investor awareness expenses	109.32	81.92	3.60	1.68	1.02	0.38	0.49	1.15
2.10 Other operating expenses (#including Deferred Revenue Expenditure written off)	30.63	40.17	5.31	12.88	3.36	1.47	0.57	1.25
<b>Total</b>	<b>1,356.60</b>	<b>982.41</b>	<b>108.04</b>	<b>60.79</b>	<b>11.42</b>	<b>11.61</b>	<b>11.33</b>	<b>34.38</b>
Less :Expenses reimbursed / to be reimbursed by AMC/Trustee	(9.50)	(26.61)	(6.38)	(0.52)	(0.26)	(0.34)	(1.18)	(0.37)
<b>(B)</b>	<b>1,347.10</b>	<b>955.80</b>	<b>101.66</b>	<b>60.27</b>	<b>11.16</b>	<b>11.27</b>	<b>10.15</b>	<b>34.01</b>
<b>3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)</b>	<b>37,782.10</b>	<b>32,504.12</b>	<b>1,492.36</b>	<b>734.74</b>	<b>336.16</b>	<b>110.76</b>	<b>210.31</b>	<b>494.28</b>
<b>4 Change in Unrealised Depreciation in value of investments (D)<sup>3</sup></b>	<b>157.22</b>	<b>-</b>	<b>2.07</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14.51</b>	<b>7.33</b>
<b>5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))</b>	<b>37,624.88</b>	<b>32,504.12</b>	<b>1,490.29</b>	<b>734.74</b>	<b>336.16</b>	<b>110.76</b>	<b>195.80</b>	<b>486.95</b>
<b>6 Change in unrealised appreciation in the value of investments (F)<sup>4</sup></b>	<b>-</b>	<b>102.31</b>	<b>-</b>	<b>3.41</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)</b>	<b>37,624.88</b>	<b>32,606.43</b>	<b>1,490.29</b>	<b>738.15</b>	<b>336.16</b>	<b>110.76</b>	<b>195.80</b>	<b>486.95</b>
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	180.69	78.38	7.88	4.47	-	-	14.51	21.84
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	(23.47)	(180.69)	(5.81)	(7.88)	-	-	-	(14.51)
7.3 Add / (Less): Equalisation	(25,464.84)	37,934.13	3,149.29	(1,891.05)	(344.65)	(6,799.72)	(9,087.10)	8,469.63
<b>8 Total</b>	<b>12,317.26</b>	<b>70,438.25</b>	<b>4,641.65</b>	<b>(1,156.31)</b>	<b>(8.49)</b>	<b>(6,688.96)</b>	<b>(8,876.79)</b>	<b>8,963.91</b>
Balance brought forward from Balance Sheet	166,678.81	102,523.52	4,263.82	5,532.01	111.10	6,801.43	9,157.81	196.31
<b>Surplus available for distribution/(Deficit)</b>	<b>178,996.07</b>	<b>172,961.77</b>	<b>8,905.47</b>	<b>4,375.70</b>	<b>102.61</b>	<b>112.47</b>	<b>281.02</b>	<b>9,160.22</b>
<b>9 Dividend appropriation</b>								
9.1 Income Distributed during the year / period	3,174.94	4,237.70	227.66	76.41	0.52	0.98	1.90	1.72
9.2 Tax on income distributed during the year / period	1,519.20	2,045.26	105.96	35.47	0.25	0.39	0.73	0.69
<b>10 Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>174,301.93</b>	<b>166,678.81</b>	<b>8,571.85</b>	<b>4,263.82</b>	<b>101.84</b>	<b>111.10</b>	<b>278.39</b>	<b>9,157.81</b>
Notes to Accounts - Annexure I								

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2017 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Income Fund	
	Current Year Ended 31-Mar-17	Previous Year Ended 31-Mar-16	Current Year Ended 31-Mar-17	Previous Year Ended 31-Mar-16	Current Year Ended 31-Mar-17	Previous Year Ended 31-Mar-16	Current Year Ended 31-Mar-17	Previous Year Ended 31-Mar-16
<b>1 INCOME</b>								
1.1 Dividend	-	-	-	-	-	-	-	-
1.2 Interest	6,217.54	8,228.88	1,649.53	1,873.22	827.24	743.97	511.06	676.45
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	0.60	0.20	1.95	1.50	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	390.63	342.41	37.36	28.35	91.36	49.84	131.94	(34.22)
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
1.7 Other Income <sup>1</sup>	-	-	-	0.00*	0.00*	0.00*	-	-
	<b>(A) 6,608.17</b>	<b>8,571.29</b>	<b>1,686.89</b>	<b>1,902.17</b>	<b>918.80</b>	<b>795.76</b>	<b>644.50</b>	<b>642.23</b>
<b>2 EXPENSES<sup>2</sup></b>								
2.1 Management fees	194.54	290.23	60.27	60.64	44.22	35.04	18.06	45.88
2.2 Service tax on Management fees	28.96	40.15	8.99	8.44	6.61	4.84	2.67	6.38
2.3 Transfer agents fees and expenses	27.21	34.69	7.62	7.87	3.65	3.05	3.61	4.45
2.4 Custodian fees	2.68	4.34	0.59	0.55	0.62	0.70	0.70	1.03
2.5 Trusteeship fees	39.41	50.64	10.95	11.44	5.18	4.41	3.12	3.89
2.6 Commission to Agents	14.52	25.73	13.20	22.33	24.01	19.56	8.68	10.01
2.7 Marketing & Distribution expenses	6.08	9.65	9.73	6.70	3.85	7.54	0.04	0.52
2.8 Audit fees	1.77	0.80	0.87	0.37	1.32	0.30	0.39	0.12
2.9 Investor awareness expenses	15.76	20.26	4.38	4.58	2.07	1.77	1.25	1.56
2.10 Other operating expenses (#including Deferred Revenue Expenditure written off)	5.94	18.87	6.74	10.49	7.24	7.64	2.82	1.77
<b>Total</b>	<b>336.87</b>	<b>495.36</b>	<b>123.34</b>	<b>133.41</b>	<b>98.77</b>	<b>84.85</b>	<b>41.34</b>	<b>75.61</b>
Less :Expenses reimbursed / to be reimbursed by AMC/Trustee	(3.16)	(0.37)	(0.35)	(0.79)	(0.61)	(0.29)	(0.17)	(2.59)
	<b>(B) 333.71</b>	<b>494.99</b>	<b>122.99</b>	<b>132.62</b>	<b>98.16</b>	<b>84.56</b>	<b>41.17</b>	<b>73.02</b>
<b>3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)</b>	<b>6,274.46</b>	<b>8,076.30</b>	<b>1,563.90</b>	<b>1,769.55</b>	<b>820.64</b>	<b>711.20</b>	<b>603.33</b>	<b>569.21</b>
<b>4 Change in Unrealised Depreciation in value of investments (D)<sup>3</sup></b>	-	-	<b>77.15</b>	-	<b>0.46</b>	-	<b>47.79</b>	-
<b>5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))</b>	<b>6,274.46</b>	<b>8,076.30</b>	<b>1,486.75</b>	<b>1,769.55</b>	<b>820.18</b>	<b>711.20</b>	<b>555.54</b>	<b>569.21</b>
<b>6 Change in unrealised appreciation in the value of investments (F)<sup>4</sup></b>	<b>32.67</b>	<b>22.03</b>	-	<b>39.62</b>	-	<b>10.02</b>	-	<b>2.16</b>
<b>7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)</b>	<b>6,307.13</b>	<b>8,098.33</b>	<b>1,486.75</b>	<b>1,809.17</b>	<b>820.18</b>	<b>721.22</b>	<b>555.54</b>	<b>571.37</b>
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	239.93	217.90	82.24	42.62	23.57	13.55	70.00	67.84
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	(272.60)	(239.93)	(5.09)	(82.24)	(23.11)	(23.57)	(22.21)	(70.00)
7.3 Add / (Less): Equalisation	501.78	(5,922.27)	(963.78)	(817.78)	863.61	(1,112.98)	(63,803.03)	64,167.21
<b>8 Total</b>	<b>6,776.24</b>	<b>2,154.03</b>	<b>600.12</b>	<b>951.77</b>	<b>1,684.25</b>	<b>(401.78)</b>	<b>(63,199.70)</b>	<b>64,736.42</b>
Balance brought forward from Balance Sheet	20,494.64	19,107.35	4,993.25	4,236.59	2,608.26	3,227.28	66,807.43	2,071.01
<b>Surplus available for distribution/(Deficit)</b>	<b>27,270.88</b>	<b>21,261.38</b>	<b>5,593.37</b>	<b>5,188.36</b>	<b>4,292.51</b>	<b>2,825.50</b>	<b>3,607.73</b>	<b>66,807.43</b>
<b>9 Dividend appropriation</b>								
9.1 Income Distributed during the year / period	590.71	538.00	74.18	140.45	168.49	152.35	-	-
9.2 Tax on income distributed during the year / period	267.28	228.74	28.94	54.66	72.38	64.89	-	-
<b>10 Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>26,412.89</b>	<b>20,494.64</b>	<b>5,490.25</b>	<b>4,993.25</b>	<b>4,051.64</b>	<b>2,608.26</b>	<b>3,607.73</b>	<b>66,807.43</b>
Notes to Accounts - Annexure I								

0.00\* means amount less than one thousand

**ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2017** (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

**(Rs. in Lakhs)**

	JM Short Term Fund		JM G-Sec Fund	
	Current Year Ended 31-Mar-17	Previous Year Ended 31-Mar-16	Current Year Ended 31-Mar-17	Previous Year Ended 31-Mar-16
<b>1 INCOME</b>				
1.1 Dividend	-	-	-	-
1.2 Interest	255.21	369.97	153.86	255.63
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	73.95	(38.09)	204.77	(70.27)
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7 Other Income <sup>1</sup>	0.01	0.02	-	-
	<b>(A)</b>	<b>329.17</b>	<b>331.90</b>	<b>358.63</b>
<b>2 EXPENSES<sup>2</sup></b>				
2.1 Management fees	17.87	23.95	18.44	25.91
2.2 Service tax on Management fees	2.66	3.30	2.75	3.59
2.3 Transfer agents fees and expenses	2.01	2.62	1.26	1.87
2.4 Custodian fees	0.11	0.08	-	-
2.5 Trusteeship fees	1.74	2.30	1.08	1.63
2.6 Commission to Agents	4.35	5.41	9.17	9.23
2.7 Marketing & Distribution expenses	0.30	0.20	0.03	1.11
2.8 Audit fees	0.20	0.08	0.29	0.16
2.9 Investor awareness expenses	0.70	0.92	0.43	0.65
2.10 Other operating expenses (#including Deferred Revenue Expenditure written off)	1.19	1.78	1.09	8.91
<b>Total</b>	31.13	40.64	34.54	53.06
Less :Expenses reimbursed / to be reimbursed by AMC/Trustee	(0.22)	(0.04)	(0.14)	(0.28)
	<b>(B)</b>	<b>30.91</b>	<b>40.60</b>	<b>52.78</b>
<b>3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD</b>	<b>(A - B = C)</b>	<b>298.26</b>	<b>291.30</b>	<b>324.23</b>
<b>4 Change in Unrealised Depreciation in value of investments</b>	<b>(D)<sup>3</sup></b>	<b>15.36</b>	<b>5.82</b>	<b>33.59</b>
<b>5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD</b>	<b>(E=(C-D))</b>	<b>282.90</b>	<b>285.48</b>	<b>290.64</b>
<b>6 Change in unrealised appreciation in the value of investments</b>	<b>(F)<sup>4</sup></b>	-	-	-
<b>7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD</b>	<b>(E + F = G)</b>	<b>282.90</b>	<b>285.48</b>	<b>290.64</b>
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	37.33	43.15	37.78	43.69
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	(21.98)	(37.33)	(4.19)	(37.78)
7.3 Add / (Less): Equalisation	(339.05)	(1,332.31)	(599.43)	(948.40)
<b>8 Total</b>	<b>(40.80)</b>	<b>(1,041.01)</b>	<b>(275.20)</b>	<b>(815.83)</b>
Balance brought forward from Balance Sheet	1,993.57	3,039.99	1,893.99	2,709.82
<b>Surplus available for distribution/(Deficit)</b>	<b>1,952.77</b>	<b>1,998.98</b>	<b>1,618.79</b>	<b>1,893.99</b>
<b>9 Dividend appropriation</b>				
9.1 Income Distributed during the year / period	4.96	3.91	-	-
9.2 Tax on income distributed during the year / period	1.91	1.50	-	-
<b>10 Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>1,945.90</b>	<b>1,993.57</b>	<b>1,618.79</b>	<b>1,893.99</b>
Notes to Accounts - Annexure I				

## Notes to Accounts - Annexure I to the Abridged Balance Sheet & Revenue Account for the Year/Period ended March 31, 2017

### 1. Investments

- 1.1 Investments of the schemes are registered in the name of the Trustees for the benefits of the scheme's unit holders
- 1.2 Open positions of derivatives as at 31st March, 2017: Rs. Nil (as at 31st March, 2016: Rs. Nil)
- 1.3 During the year ended 31st March, 2017, the following debt and liquid schemes of JM Financial Mutual Fund had invested in the following securities of (i) the Sponsor/ Group Companies of the Sponsor: Nil and (ii) the Associates:

#### For the financial year ended 31 March 2017

Associate	Scheme Name	Security Type	Purchase Amount (Rs. in Lakhs)	Sale / Redemption Amount (Rs. in Lakhs)	Market Value 31 March 2017 (Rs. in Lakhs)
ONGC Mangalore Petrochemicals Ltd.	JM High Liquidity Fund	Commercial Paper	79,455.95	79,541.18	-
ONGC Mangalore Petrochemicals Ltd.	JM Money Manager Fund - Super Plus Plan	Commercial Paper	497.99	500.00	-
Reliance Capital Ltd.	JM High Liquidity Fund	Commercial Paper	42,228.56	42,500.00	-
Reliance Capital Ltd.	JM High Liquidity Fund	Bond	9,948.26	10,000.00	-
Reliance Capital Ltd.	JM Money Manager Fund - Regular Plan	Commercial Paper	494.69	500.00	-

Aggregate Investment by all schemes in Associates

Associate	Security Type	Purchase Amount (Rs. in Lakhs)
Ambuja Cements Ltd	Equity	2,917.64
ONGC Mangalore Petrochemicals Ltd	Commercial Paper	79,953.94
Reliance Capital Ltd	Commercial Paper	73,194.76
Tata Global Beverages Ltd	Equity	573.10
Reliance Capital Ltd	Bonds	9,948.26
Reliance Capital Ltd	Equity	3,295.52

#### For the financial year ended 31 March 2016

Associate	Scheme Name	Security Type	Purchase Amount (Rs. in Lakhs)	Sale / Redemption Amount (Rs. in Lakhs)	Market Value 31 March 2016 (Rs. in Lakhs)
ONGC Mangalore Petrochemicals Ltd	JM High Liquidity Fund	Commercial Paper	19,973.74	20,000.00	-
Tata Global Beverages Ltd	JM High Liquidity Fund	Commercial Paper	9,485.99	9,500.00	-
Reliance Capital Ltd	JM High Liquidity Fund	Commercial Paper	85,265.10	85,470.91	-
Reliance Capital Ltd	JM Money Manager Super Plus Plan	Commercial Paper	2,498.31	2,500.00	-
Reliance Capital Ltd	JM Money Manager Fund - Super Plan	Commercial Paper	2,295.38	2,300.00	-
Reliance Capital Ltd	JM Floater Long Term Fund	Commercial Paper	899.44	900.00	-

Aggregate Investment by all schemes in Associates

Associate	Security Type	Purchase Amount (Rs. in Lakhs)
Ambuja Cements Ltd	Equity	1,695.92
ONGC Mangalore Petrochemicals Ltd	Commercial Paper	19,973.74
Reliance Capital Ltd	Commercial Paper	186,700.79
Tata Global Beverages Ltd	Equity	2,144.93
Tata Global Beverages Ltd	Commercial Paper	9,485.99
Reliance Capital Ltd	Equity	4,576.42

- 1.4 Open position of Securities Borrowed and / or Lent by the schemes as at 31st March, 2017 – Rs. Nil (as at 31st March, 2016: Rs. Nil).

- 1.5 Details of Non Performing Assets: Nil

- 1.6 Aggregate unrealized gain and depreciation as at the end of the financial year / period and percentage to net assets

Scheme	Amount (Rs. in Lakhs)		(% of Net Assets)	
	As at 31 March 2017	As at 31 March 2016	As at 31 March 2017	As at 31 March 2016
JM High Liquidity Fund	23.47	180.69	0.01	0.07
JM Money Manager Fund - Super Plus Plan	272.60	239.93	0.50	0.33
JM Money Manager Fund - Super Plan	5.09	82.24	0.03	0.38
JM Money Manager Fund - Regular Plan	23.11	23.57	0.21	0.31
JM Floater Long Term Fund	5.81	7.88	0.03	0.08
JM MIP Fund	-	14.51	-	0.08
JM Income Fund	22.21	70.00	0.44	0.07
JM Short Term Fund	21.98	37.33	0.64	0.97
JM G-Sec Fund	4.19	37.78	0.21	1.40

- 1.7 Aggregate value of Purchase and sale of securities as a % Average Daily Net Assets :

- a. Purchase and sale of securities (other than futures and options) as a % Average Daily Net Assets

Scheme Name	For the year ended 31 March 2017			
	Purchase Value Amount (Rs. in Lakhs)	Purchase %	Sale Value Amount (Rs. in Lakhs)	Sale %
JM High Liquidity Fund	9,703,029.29	1,828.54	9,792,555.32	1,845.41
JM Money Manager Fund - Super Plus Plan	314,377.78	398.88	340,213.72	431.66
JM Money Manager Fund - Super Plan	42,839.69	195.57	54,278.30	247.79
JM Money Manager Fund - Regular Plan	59,100.75	570.75	57,462.48	554.93
JM Floater Long Term Fund	236,432.36	1,314.26	233,554.21	1,298.27
JM Floater Short Term Fund	211,211.78	4,133.21	211,423.49	4,137.35
JM MIP Fund	8,020.42	326.79	25,745.50	1,048.99
JM Income Fund	30,628.81	490.71	128,234.21	2,054.47
JM Short Term Fund	22,506.10	646.91	24,255.96	697.21
JM G-Sec Fund	34,083.24	1,578.53	35,244.90	1,632.33

Scheme Name	For the year ended 31 March 2016			
	Purchase Value Amount (Rs. in Lakhs)	Purchase %	Sale Value Amount (Rs. in Lakhs)	Sale %
JM High Liquidity Fund	8,935,844.79	2,181.48	8,896,306.06	2,171.83
JM Money Manager Fund - Super Plus Plan	584,250.95	576.85	618,875.89	611.04
JM Money Manager Fund - Super Plan	55,688.47	243.33	58,820.96	257.02
JM Money Manager Fund - Regular Plan	65,632.83	743.45	68,646.42	777.58
JM Floater Long Term Fund	78,182.32	928.61	81,360.37	966.36
JM Floater Short Term Fund	28,474.99	1,506.63	34,263.02	1,812.88
JM MIP Fund	77,727.73	1,350.85	61,027.43	1,060.61
JM Income Fund	170,931.87	2,198.29	75,129.63	966.21
JM Short Term Fund	26,421.57	575.61	28,489.16	620.66
JM G-Sec Fund	27,693.29	850.92	28,657.87	880.56

- b. Purchase and sale of securities (futures and options) as a % Average Daily Net Assets - NIL

- 1.8 Non traded securities in the portfolio (excluding Government Securities & Treasury Bills) as on 31 March 2017.

Scheme Name	As at 31 March 2017	
	Aggregate value (Rs. in Lakhs)	Individually exceeding 5% (Rs. in Lakhs)
JM High Liquidity Fund	145,737.18	43,204.86
JM Money Manager Fund - Super Plus Plan	48,052.33	11,818.57
JM Money Manager Fund - Super Plan	11,672.79	11,672.79

Scheme Name	As at 31 March 2017	
	Aggregate value (Rs. in Lakhs)	Individually exceeding 5% (Rs. in Lakhs)
JM Money Manager Fund - Regular Plan	9,811.93	8,098.07
JM Floater Long Term Fund	13,278.95	12,487.82
JM MIP Fund	-	-
JM Income Fund	1,696.10	1,539.68
JM Short Term Fund	1,746.53	1,590.11

Scheme Name	As at 31 March 2016	
	Aggregate value (Rs. in Lakhs)	Individually exceeding 5% (Rs. in Lakhs)
JM High Liquidity Fund	225,891.51	29,527.20
JM Money Manager Fund - Super Plus Plan	68,627.41	35,613.77
JM Money Manager Fund - Super Plan	21,620.95	21,515.34
JM Money Manager Fund - Regular Plan	7,490.21	6,929.48
JM Floater Long Term Fund	9,175.39	9,175.39
JM MIP Fund	17,552.12	17,354.49
JM Income Fund	97,035.15	29,606.43
JM Short Term Fund	3,268.27	2,747.61

## 2. Details of Transaction with Associates under regulation 25(8)

### Commission paid to associates / related parties / group companies of sponsor/AMC

Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:

- Commission paid to Sponsor or any of its associates, employees or their relatives on Unit capital transactions.

#### For the financial year ended 31 March 2017

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received <sup>^</sup> by the fund)		Commission paid <sup>#</sup> (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
JM Financial Services Limited	Group company of the sponsor	JM High Liquidity Fund	3,56,804.44	1.70	15.85	22.00
		JM Floater Long Term Fund	12,222.00	16.86	2.29	49.71
		JM Floater Short Term Fund	-	-	0.00*	0.02
		JM MIP Fund	-	-	0.22	9.21
		JM Money Manager Fund - Super Plus Plan	39,671.75	20.75	3.11	21.64
		JM Money Manager Fund - Super Plan	5.00	0.14	3.03	23.29
		JM Money Manager Fund - Regular Plan	346.50	1.65	0.12	0.51
		JM Income Fund	694.24	33.83	0.43	5.16
		JM Short Term Fund	0.03	0.00*~	0.30	7.15
		JM G-Sec Fund	-	-	4.97	54.31
Sharika Kher	The distributor is a relative of an employee	JM High Liquidity Fund	3.00	0.00*~	0.00*	0.00*~
		JM Floater Short Term Fund	-	-	-	-
		JM Money Manager Fund - Regular Plan	-	-	-	-

#### For the financial year ended 31 March 2016

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received <sup>^</sup> by the fund)		Commission paid <sup>#</sup> (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
JM Financial Services Limited	Group company of the sponsor	JM High Liquidity Fund	282,439.43	1.67	12.11	20.32
		JM Money Manager Fund - Super Plus Plan	34,566.84	16.81	2.52	9.57
		JM Money Manager Fund - Super Plan	3.99	0.08	2.97	13.20
		JM Money Manager Fund - Regular Plan	5,292.00	25.42	0.59	2.99

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received <sup>^</sup> by the fund)		Commission paid <sup>#</sup> (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
		JM Floater Long Term Fund	859.00	2.53	0.12	5.60
		JM Floater Short Term Fund	-	-	0.00*	0.01
		JM MIP Fund	-	-	0.22	7.42
		JM Income Fund	-	-	0.39	3.94
		JM Short Term Fund	0.36	0.11	0.37	6.83
		JM G-Sec Fund	0.30	0.11	2.33	26.68
Sharika Kher	The distributor is a relative of an employee	JM High Liquidity Fund	-	-	0.01	0.01
		JM Money Manager Fund - Regular Plan	-	-	0.00*	0.00*~
		JM Floater Short Term Fund	-	-	0.00*	0.00*~

<sup>^</sup> includes, direct plan mobilization, # includes trail commission, 0.00\* less than Rs. One Thousand, 0.00\*~ less than 0.01%.

- Commission paid to Sponsor or any of its associates, employees or their relatives on Investment transactions

#### For the financial year ended 31 March 2017

Name of associate/related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Value of Transaction (Rs. in lakhs & % of total value of transaction of the fund)		Brokerage (Rs. in Lakhs & % of total brokerage paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
NIL						

#### For the financial year ended 31 March 2016

Name of associate/related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Value of Transaction (Rs. in lakhs & % of total value of transaction of the fund)		Brokerage (Rs. in Lakhs & % of total brokerage paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
NIL						

- Investors having large unit-holdings in the scheme which are over 25% of the NAV as on 31st March 2017 (as per circular MFD/CIRNo 3/211/2001, dated 30/04/2001):

Scheme Name	As at 31 March 2017		As at 31 March 2016	
	No. of Investors	% of Holding	No. of Investors	% of Holding
JM Money Manager Fund - Super Plus Plan	-	-	1	35.15%
JM Money Manager Fund - Super Plan	1	36.13%	1	25.05%
JM Floater Long Term Fund	-	-	1	27.76%
JM Floater Short Term Fund	1	29.14%	-	-
JM MIP Fund	-	-	1	50.66%
JM Income Fund	1	35.72%	1	92.05%

- Unit Capital Movement during the period (Face Value of all the Plans is Rs.10.0000) :

Scheme - Option/Plan	2016-2017 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option <sup>^,^</sup>	19,444.69	-	-	16,065.29	3,379.40
JM High Liquidity Fund - Daily Dividend Option	81,904.99	-	2,705,379.64	2,528,766.62	258,518.01
JM High Liquidity Fund - Growth Option	189,401.87	-	7,700,833.63	7,752,942.34	137,293.16
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	1.83	-	-	1.83	-
JM High Liquidity Fund - Quarterly Dividend Option	905.29	-	1,399.15	899.86	1,404.58
JM High Liquidity Fund - Super Institutional Plan - Growth Option	20.14	-	-	-	20.14



Scheme - Option/Plan	2016-2017 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Weekly Dividend Option	7,400.70	-	51,280.72	49,131.12	9,550.30
JM High Liquidity Fund (Direct) - Daily Dividend Option	106,353.09	-	11,806,405.68	11,541,747.60	371,011.17
JM High Liquidity Fund (Direct) - Bonus Option^^	0.49	-	-	-	0.49
JM High Liquidity Fund (Direct) - Growth Option	337,242.38	-	37,975,715.30	37,953,690.80	359,266.88
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	0.28	-	0.62	-	0.90
JM High Liquidity Fund (Direct) - Weekly Dividend Option	10.44	-	13,651.77	13,642.61	19.60
JM High Liquidity Fund - Unclaimed Redemption (Direct) - Growth Plan	-	-	616.09	54.38	561.71
JM High Liquidity Fund - Unclaimed Dividend (Direct) - Growth Plan	-	-	71.05	6.00	65.05
JM High Liquidity Fund - Unclaimed Redemption I.E.F*** (Direct)-Growth Plan	-	-	12.64	-	12.64
JM High Liquidity Fund - Unclaimed Dividend I.E.F*** (Direct) - Growth Plan	-	-	96.14	0.00*	96.14
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	14,563.70	-	193,815.69	178,143.28	30,236.11
JM Floater Long Term Fund - (Direct) - Dividend Option	7.97	-	21.15	-	29.12
JM Floater Long Term Fund - (Direct) - Growth Option	17,661.11	-	169,544.14	150,818.28	36,386.97
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	0.58	-	0.04	-	0.62
JM Floater Long Term Fund - (Direct) - Bonus Option^^	509.93	-	-	-	509.93
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option^^	0.52	-	-	-	0.52
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	0.51	-	3,240.86	-	3,241.37
JM Floater Long Term Fund - Daily Dividend Option	3,822.85	-	10,994.22	11,651.28	3,165.79
JM Floater Long Term Fund - Dividend Option	27.87	-	16.02	6.08	37.81
JM Floater Long Term Fund - Growth Option	9,370.92	-	96,269.41	94,764.03	10,876.30
JM Floater Long Term Fund - Premium Plan Dividend Option	0.27	-	-	-	0.27
JM Floater Long Term Fund - Premium Plan Growth Option	0.32	-	-	-	0.32
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	2.47	-	-	-	2.47
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	-	-	-	-	-
JM Floater Long Term Fund - Weekly Dividend Option	6.65	-	381.30	52.77	335.18

Scheme - Option/Plan	2016-2017 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Long Term Fund - Bonus Option^^	4,512.41	-	-	-	4,512.41
JM Floater Long Term Fund-Half Yearly Bonus Option^^	0.52	-	-	-	0.52
JM Floater Long Term Fund - Monthly Dividend Option	1.61	-	25.02	4.66	21.97
JM Floater Short Term Fund - Daily Dividend Option	39.74	-	53.88	48.96	44.66
JM Floater Short Term Fund - Growth Option	431.61	-	135.17	262.42	304.36
JM Floater Short Term Fund - Bonus Option^^	0.47	-	-	-	0.47
JM Floater Short Term Fund-Half Yearly Bonus Option^^	0.47	-	-	-	0.47
JM Floater Short Term Fund - Monthly Dividend Option	0.49	-	8.61	-	9.10
JM Floater Short Term Fund (Direct) - Daily Dividend Option	0.60	-	994.96	994.93	0.63
JM Floater Short Term Fund (Direct) - Growth Option	369.41	-	1,048,260.97	1,048,276.94	353.44
JM Floater Short Term Fund - (Direct) - Bonus Option^^	0.46	-	-	-	0.46
JM Floater Short Term Fund (Direct) - Half Yearly Bonus Option^^	0.46	-	-	-	0.46
JM Floater Short Term Fund (Direct) - Monthly Dividend Option	0.50	-	6.64	-	7.14
JM MIP Fund - Dividend Option - Annual Dividend	71.47	-	-	1.89	69.58
JM MIP Fund - Dividend Option - Monthly Dividend	315.68	-	12.45	12.68	315.45
JM MIP Fund - Dividend Option - Quarterly Dividend	723.12	-	-	29.58	693.54
JM MIP Fund - Growth Option	8,623.64	-	17.39	7,837.54	803.49
JM MIP Fund - Bonus Option^^	0.23	-	-	-	0.23
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	0.36	-	-	-	0.36
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	0.38	-	-	-	0.38
JM MIP Fund (Direct) - Growth Option	65,778.36	-	1,015.73	66,274.48	519.61
JM MIP Fund (Direct)-Dividend Option - Monthly Dividend	0.53	-	0.07	-	0.60
JM MIP Fund (Direct) - Bonus Option^^	0.22	-	-	-	0.22
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	37,194.43	-	385,509.40	367,219.15	55,484.68
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	577.37	-	3,630.40	2,641.88	1,565.89
JM Money Manager Fund - Super Plus Plan - Growth Option	30,733.91	-	163,720.38	151,503.16	42,951.13
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	6,630.69	-	2,883.16	8,579.01	934.84

0.00\* means units less than one thousand

Scheme - Option/Plan	2016-2017 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Super Plus Plan - Bonus Option <sup>^^</sup>	203,222.70	-	-	198,025.58	5,197.12
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	26,073.60	-	690,121.28	700,395.55	15,799.33
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	10.77	-	212.52	211.88	11.41
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	56,781.25	-	572,136.66	477,058.60	151,859.31
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	253.07	-	37,556.42	37,808.77	0.72
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option <sup>^^</sup>	156,410.44	-	-	150,128.91	6,281.53
JM Money Manager Fund - Super Plan - Daily Dividend Option	10,948.11	-	1,050.79	4,910.52	7,088.38
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	1,872.53	-	201.05	21.92	2,051.66
JM Money Manager Fund - Super Plan - Growth Option	20,472.25	-	3,221.41	6,866.40	16,827.26
JM Money Manager Fund - Super Plan - Weekly Dividend Option	1,280.97	-	437.88	452.56	1,266.29
JM Money Manager Fund - Super Plan - Bonus Option <sup>^^</sup>	113,665.88	-	-	54,952.42	58,713.46
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	3,446.79	-	20,161.73	22,256.97	1,351.55
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	0.59	-	0.03	-	0.62
JM Money Manager Fund - Super Plan (Direct) - Growth	1,412.76	-	15,722.25	6,667.17	10,467.84
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	0.57	-	0.03	-	0.60
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option <sup>^^</sup>	12,175.74	-	-	4,969.23	7,206.51
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	1,603.18	-	271.78	205.13	1,669.83
JM Money Manager Fund - Regular Plan - Growth Option	21,250.33	-	69,157.41	61,464.57	28,943.17
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	130.26	-	17,701.06	17,141.11	690.21
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	40.85	-	7.11	19.98	27.98
JM Money Manager Fund - Regular Plan (Direct) - Growth	2,114.19	-	4,481.46	4,176.93	2,418.72
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	0.57	-	0.04	-	0.61
JM Money Manager Fund - Regular Plan - Daily Dividend Option	21,832.03	-	34,790.32	20,938.07	35,684.28

Scheme - Option/Plan	2016-2017 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	2,154.73	-	187.61	1,780.26	562.08
JM Money Manager Fund - Regular Plan - Bonus Option <sup>^^</sup>	0.52	-	-	-	0.52
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option <sup>^^</sup>	0.51	-	-	-	0.51
JM Income Fund - Bonus Option <sup>^^</sup>	211.42	-	-	1.31	210.11
JM Income Fund - Growth Option	3,074.31	-	1,563.99	201.00	4,437.30
JM Income Fund - Quarterly Dividend Option	1,872.40	-	3.92	100.87	1,775.45
JM Income Fund (Direct) - Bonus Option <sup>^^</sup>	0.35	-	-	-	0.35
JM Income Fund (Direct) - Quarterly Dividend Option	1,419.15	-	3.46	1,418.72	3.89
JM Income Fund (Direct) - Growth Option	223,947.46	-	4,347.63	222,465.94	5,829.15
JM Short Term Fund - Daily Dividend Option	203.54	-	109.08	110.94	201.68
JM Short Term Fund - Dividend Option	314.22	-	20.49	124.41	210.30
JM Short Term Fund - Growth Option	10,793.21	-	5,832.43	6,273.87	10,351.77
JM Short Term Fund - Regular Plan - Daily Dividend	41.78	-	-	36.73	5.05
JM Short Term Fund - Regular Plan Dividend	394.60	-	-	247.23	147.37
JM Short Term Fund - Regular Plan Growth	1,058.45	-	0.70	90.75	968.40
JM Short Term Fund (Direct) - Daily Dividend	1.45	-	-	-	1.45
JM Short Term Fund (Direct) - Dividend	23.00	-	1.55	-	24.55
JM Short Term Fund (Direct) - Growth	5,257.30	-	13.88	2,353.58	2,917.60
JM G-Sec Fund - (Direct) - Bonus Option <sup>^^</sup>	0.28	-	-	-	0.28
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	11.75	-	-	-	11.75
JM G-Sec Fund - (Direct) - Growth Option	819.68	-	102.91	104.22	818.37
JM Gsec Fund (Direct) - Monthly Dividend Option	0.49	-	86.65	10.61	76.53
JM Gsec Fund (Direct) - Half Yearly Dividend Option	0.49	-	-	-	0.49
JM Gsec Fund (Direct) - Annual Dividend Option	0.49	-	-	-	0.49
JM G-Sec Fund - Bonus Option <sup>^^</sup>	15.58	-	-	-	15.58
JM G-Sec Fund - Growth Option	3,724.88	-	232.22	1,123.75	2,833.35
JM G-Sec Fund - Quarterly Dividend Option	2,678.06	-	1.56	2,480.67	198.95
JM Gsec Fund - Monthly Dividend Option	0.50	-	-	-	0.50
JM Gsec Fund - Half Yearly Dividend Option	0.50	-	12.11	-	12.61
JM Gsec Fund - Annual Dividend Option	0.50	-	-	-	0.50

Scheme - Option/Plan	2015-2016 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option^^	20,568.11	-	-	1,123.42	19,444.69
JM High Liquidity Fund - Daily Dividend Option	234,924.85	-	2,987,289.30	3,140,309.17	81,904.99
JM High Liquidity Fund - Growth Option	259,352.14	-	5,590,578.89	5,660,529.17	189,401.87
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	1.83	-	-	-	1.83
JM High Liquidity Fund - Quarterly Dividend Option	205.09	-	834.97	134.77	905.29
JM High Liquidity Fund - Super Institutional Plan - Growth Option	20.25	-	-	0.11	20.14
JM High Liquidity Fund - Weekly Dividend Option	2,578.45	-	14,552.38	9,730.13	7,400.70
JM High Liquidity Fund (Direct) - Daily Dividend Option	78,114.89	-	7,951,020.60	7,922,782.40	106,353.09
JM High Liquidity Fund (Direct) - Bonus Option^^	0.49	-	-	-	0.49
JM High Liquidity Fund (Direct) - Growth Option	98,351.38	-	33,957,762.45	33,718,871.46	337,242.38
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	0.28	-	-	-	0.28
JM High Liquidity Fund (Direct) - Weekly Dividend Option	9.00	-	20.06	18.62	10.44
JM High Liquidity Fund - Unclaimed Redemption (Direct) - Growth Plan	-	-	-	-	-
JM High Liquidity Fund - Unclaimed Dividend (Direct) - Growth Plan	-	-	-	-	-
JM High Liquidity Fund - Unclaimed Redemption I.E.F*** (Direct) - Growth Plan	-	-	-	-	-
JM High Liquidity Fund - Unclaimed Dividend I.E.F*** (Direct) - Growth Plan	-	-	-	-	-
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	28.18	-	45,992.62	31,457.10	14,563.70
JM Floater Long Term Fund - (Direct) - Dividend Option	59.20	-	10.61	61.84	7.97
JM Floater Long Term Fund - (Direct) - Growth Option	34,775.56	-	71,679.76	88,794.20	17,661.11
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	0.54	-	0.03	-	0.58
JM Floater Long Term Fund - (Direct) - Bonus Option^^	514.45	-	-	4.52	509.93
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option^^	0.52	-	-	-	0.52
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	0.51	-	-	-	0.51
JM Floater Long Term Fund - Daily Dividend Option	12,979.44	-	27,812.18	36,968.76	3,822.85
JM Floater Long Term Fund - Dividend Option	2,742.21	-	3,563.16	6,277.50	27.87
JM Floater Long Term Fund - Growth Option	6,031.09	-	42,261.68	38,921.84	9,370.92

Scheme - Option/Plan	2015-2016 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Long Term Fund - Premium Plan Dividend Option	0.27	-	-	-	0.27
JM Floater Long Term Fund - Premium Plan Growth Option	0.32	-	-	-	0.32
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	2.47	-	-	-	2.47
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	6.95	-	-	6.95	-
JM Floater Long Term Fund - Weekly Dividend Option	22.89	-	23.99	40.22	6.65
JM Floater Long Term Fund - Bonus Option^^	4,597.77	-	-	85.36	4,512.41
JM Floater Long Term Fund - Half Yearly Bonus Option^^	0.52	-	-	-	0.52
JM Floater Long Term Fund - Monthly Dividend Option	0.52	-	1.09	-	1.61
JM Floater Short Term Fund - Daily Dividend Option	168.47	-	6.34	135.07	39.74
JM Floater Short Term Fund - Growth Option	561.81	-	196.69	326.89	431.61
JM Floater Short Term Fund - Bonus Option^^	0.51	-	-	0.05	0.47
JM Floater Short Term Fund - Half Yearly Bonus Option^^	0.51	-	-	0.05	0.47
JM Floater Short Term Fund - Monthly Dividend Option	0.49	-	-	-	0.49
JM Floater Short Term Fund (Direct) - Daily Dividend Option	1,316.80	-	4.33	1,320.53	0.60
JM Floater Short Term Fund (Direct) - Growth Option	57,609.57	-	1,034,866.75	1,092,106.90	369.41
JM Floater Short Term Fund - (Direct) - Bonus Option^^	0.59	-	-	0.13	0.46
JM Floater Short Term Fund (Direct) - Half Yearly Bonus Option^^	0.51	-	-	0.05	0.46
JM Floater Short Term Fund (Direct) - Monthly Dividend Option	0.50	-	-	-	0.50
JM MIP Fund - Dividend Option - Annual Dividend	75.34	-	-	3.86	71.47
JM MIP Fund - Dividend Option - Monthly Dividend	422.87	-	8.85	116.04	315.68
JM MIP Fund - Dividend Option - Quarterly Dividend	764.37	-	-	41.25	723.12
JM MIP Fund - Growth Option	1,208.54	-	10,881.26	3,466.16	8,623.64
JM MIP Fund - Bonus Option^^	0.23	-	-	-	0.23
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	0.36	-	-	-	0.36
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	0.38	-	-	-	0.38

Scheme - Option/Plan	2015-2016 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM MIP Fund (Direct) - Growth Option	6.26	-	133,928.24	68,156.15	65,778.36
JM MIP Fund (Direct)- Dividend Option - Monthly Dividend	0.51	-	19,763.64	19,763.63	0.53
JM MIP Fund (Direct) - Bonus Option^^	0.22	-	-	-	0.22
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	43,457.95	-	370,341.35	376,604.87	37,194.43
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	405.96	-	506.62	335.21	577.37
JM Money Manager Fund - Super Plus Plan - Growth Option	51,067.73	-	209,358.96	229,692.79	30,733.91
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	3,371.81	-	11,552.51	8,293.63	6,630.69
JM Money Manager Fund - Super Plus Plan - Bonus Option^^	506,853.84	-	-	303,631.14	203,222.70
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	44,535.68	-	238,223.40	256,685.47	26,073.60
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	11.14	-	73.44	73.80	10.77
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	14,789.71	-	491,723.83	449,732.28	56,781.25
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	240.18	-	12.89	-	253.07
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option^^	159,010.34	-	-	2,599.90	156,410.44
JM Money Manager Fund - Super Plan - Daily Dividend Option	14,019.42	-	9,152.31	12,223.63	10,948.11
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	2,069.47	-	426.17	623.11	1,872.53
JM Money Manager Fund - Super Plan - Growth Option	26,977.94	-	7,762.79	14,268.48	20,472.25
JM Money Manager Fund - Super Plan - Weekly Dividend Option	2,703.75	-	628.97	2,051.74	1,280.97
JM Money Manager Fund - Super Plan - Bonus Option^^	118,672.76	-	-	5,006.88	113,665.88
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	5,798.11	-	4,465.52	6,816.83	3,446.79
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	0.56	-	0.03	-	0.59
JM Money Manager Fund - Super Plan (Direct) - Growth	1,337.07	-	8,824.53	8,748.84	1,412.76
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	0.54	-	0.03	-	0.57
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option^^	14,062.24	-	-	1,886.49	12,175.74

Scheme - Option/Plan	2015-2016 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	1,631.42	-	488.54	516.78	1,603.18
JM Money Manager Fund - Regular Plan - Growth Option	30,293.65	-	38,845.15	47,888.47	21,250.33
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	340.94	-	6,065.85	6,276.52	130.26
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	85.30	-	4.19	48.64	40.85
JM Money Manager Fund - Regular Plan (Direct) - Growth	3,634.74	-	1,413.62	2,934.17	2,114.19
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	6.00	-	0.13	5.55	0.57
JM Money Manager Fund - Regular Plan - Daily Dividend Option	24,910.98	-	119,346.07	122,425.02	21,832.03
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	2,232.32	-	1,047.77	1,125.37	2,154.73
JM Money Manager Fund - Regular Plan - Bonus Option^^	0.57	-	-	0.05	0.52
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option^^	0.58	-	-	0.06	0.51
JM Income Fund - Bonus Option^^	216.84	-	-	5.42	211.42
JM Income Fund - Growth Option	3,234.17	-	693.38	853.24	3,074.31
JM Income Fund - Quarterly Dividend Option	1,990.03	-	1,674.31	1,791.94	1,872.40
JM Income Fund (Direct) - Bonus Option^^	0.35	-	-	-	0.35
JM Income Fund (Direct) - Quarterly Dividend Option	0.42	-	1,418.72	-	1,419.15
JM Income Fund (Direct) - Growth Option	3,635.69	-	271,630.38	51,318.61	223,947.46
JM Short Term Fund - Daily Dividend Option	211.56	-	-	8.02	203.54
JM Short Term Fund - Dividend Option	396.90	-	17.36	100.04	314.22
JM Short Term Fund - Growth Option	16,183.60	-	355.25	5,745.63	10,793.21
JM Short Term Fund - Regular Plan - Daily Dividend	41.78	-	-	-	41.78
JM Short Term Fund - Regular Plan Dividend	421.01	-	-	26.42	394.60
JM Short Term Fund - Regular Plan Growth	1,112.34	-	-	53.89	1,058.45
JM Short Term Fund (Direct) - Daily Dividend	1.45	-	-	-	1.45
JM Short Term Fund (Direct) - Dividend	21.90	-	1.10	-	23.00
JM Short Term Fund (Direct) - Growth	13,114.17	-	1,245.86	9,102.73	5,257.30
JM G-Sec Fund - (Direct) - Bonus Option^^	0.28	-	-	-	0.28
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	11.75	-	-	-	11.75
JM G-Sec Fund - (Direct) - Growth Option	1,753.38	-	615.96	1,549.67	819.68

Scheme - Option/Plan	2015-2016 (Units in 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Gsec Fund (Direct) - Monthly Dividend Option	-	-	0.49	-	0.49
JM Gsec Fund (Direct) - Half Yearly Dividend Option	-	-	0.49	-	0.49
JM Gsec Fund (Direct) - Annual Dividend Option	-	-	0.49	-	0.49
JM G-Sec Fund - Bonus Option <sup>^^</sup>	15.58	-	-	-	15.58
JM G-Sec Fund - Growth Option	5,618.82	-	4.74	1,898.68	3,724.88
JM G-Sec Fund - Quarterly Dividend Option	2,705.20	-	2.94	30.08	2,678.06
JM Gsec Fund - Monthly Dividend Option	-	-	0.50	-	0.50
JM Gsec Fund - Half Yearly Dividend Option	-	-	0.50	-	0.50
JM Gsec Fund - Annual Dividend Option	-	-	0.50	-	0.50

Scheme - Option/Plan	2016-2017 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option <sup>^^</sup>	194,446.91	-	-	160,652.88	33,794.00
JM High Liquidity Fund - Daily Dividend Option	819,049.86	-	27,053,796.38	25,287,666.20	2,585,180.10
JM High Liquidity Fund - Growth Option	1,894,018.66	-	77,008,336.29	77,529,423.38	1,372,931.60
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	18.29	-	-	18.29	-
JM High Liquidity Fund - Quarterly Dividend Option	9,052.94	-	13,991.50	8,998.56	14,045.80
JM High Liquidity Fund - Super Institutional Plan - Growth Option	201.38	-	-	-	201.38
JM High Liquidity Fund - Weekly Dividend Option	74,006.98	-	512,807.18	491,311.15	95,503.00
JM High Liquidity Fund (Direct) - Daily Dividend Option	1,063,530.87	-	118,064,056.75	115,417,475.96	3,710,111.70
JM High Liquidity Fund (Direct) - Bonus Option <sup>^^</sup>	4.95	-	-	-	4.95
JM High Liquidity Fund (Direct) - Growth Option	3,372,423.79	-	379,757,152.98	379,536,907.95	3,592,668.80
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	2.80	-	6.22	-	9.00
JM High Liquidity Fund (Direct) - Weekly Dividend Option	104.40	-	136,517.74	136,426.06	196.00
JM High Liquidity Fund - Unclaimed Redemption (Direct) - Growth Plan	-	-	6,160.89	543.84	5,617.10
JM High Liquidity Fund - Unclaimed Dividend (Direct) - Growth Plan	-	-	710.53	60.02	650.50
JM High Liquidity Fund - Unclaimed Redemption I.E.F <sup>***</sup> (Direct) - Growth Plan	-	-	126.40	-	126.40
JM High Liquidity Fund - Unclaimed Dividend I.E.F <sup>***</sup> (Direct) - Growth Plan	-	-	961.42	0.05	961.40

Scheme - Option/Plan	2016-2017 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	145,637.02	-	1,938,156.91	1,781,432.75	302,361.10
JM Floater Long Term Fund - (Direct) - Dividend Option	79.68	-	211.51	-	291.20
JM Floater Long Term Fund - (Direct) - Growth Option	176,611.14	-	1,695,441.41	1,508,182.75	363,869.70
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	5.80	-	0.36	-	6.20
JM Floater Long Term Fund - (Direct) - Bonus Option <sup>^^</sup>	5,099.31	-	-	-	5,099.31
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option <sup>^^</sup>	5.17	-	-	-	5.17
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	5.13	-	32,408.58	-	32,413.70
JM Floater Long Term Fund - Daily Dividend Option	38,228.54	-	109,942.24	116,512.76	31,657.90
JM Floater Long Term Fund - Dividend Option	278.66	-	160.15	60.79	378.10
JM Floater Long Term Fund - Growth Option	93,709.23	-	962,694.06	947,640.28	108,763.00
JM Floater Long Term Fund - Premium Plan Dividend Option	2.73	-	-	-	2.73
JM Floater Long Term Fund - Premium Plan Growth Option	3.21	-	-	-	3.21
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	24.71	-	-	-	24.71
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	-	-	-	-	-
JM Floater Long Term Fund - Weekly Dividend Option	66.51	-	3,813.05	527.69	3,351.80
JM Floater Long Term Fund - Bonus Option <sup>^^</sup>	45,124.13	-	-	-	45,124.13
JM Floater Long Term Fund - Half Yearly Bonus Option <sup>^^</sup>	5.22	-	-	-	5.22
JM Floater Long Term Fund - Monthly Dividend Option	16.08	-	250.17	46.60	219.70
JM Floater Short Term Fund - Daily Dividend Option	397.42	-	538.75	489.58	446.60
JM Floater Short Term Fund - Growth Option	4,316.10	-	1,351.73	2,624.19	3,043.60
JM Floater Short Term Fund - Bonus Option <sup>^^</sup>	4.66	-	-	-	4.66
JM Floater Short Term Fund - Half Yearly Bonus Option <sup>^^</sup>	4.66	-	-	-	4.66
JM Floater Short Term Fund - Monthly Dividend Option	4.88	-	86.12	-	91.00
JM Floater Short Term Fund (Direct) - Daily Dividend Option	6.02	-	9,949.60	9,949.31	6.30

Scheme - Option/Plan	2016-2017 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Short Term Fund (Direct) - Growth Option	3,694.12	-	10,482,609.71	10,482,769.40	3,534.40
JM Floater Short Term Fund - (Direct) - Bonus Option^^	4.65	-	-	-	4.65
JM Floater Short Term Fund (Direct) - Half Yearly Bonus Option^^	4.64	-	-	-	4.64
JM Floater Short Term Fund (Direct) - Monthly Dividend Option	4.96	-	66.36	-	71.40
JM MIP Fund - Dividend Option - Annual Dividend	714.74	-	-	18.88	695.80
JM MIP Fund - Dividend Option - Monthly Dividend	3,156.82	-	124.47	126.84	3,154.50
JM MIP Fund - Dividend Option - Quarterly Dividend	7,231.24	-	-	295.84	6,935.40
JM MIP Fund - Growth Option	86,236.45	-	173.91	78,375.43	8,034.90
JM MIP Fund - Bonus Option^^	2.31	-	-	-	2.31
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	3.60	-	-	-	3.60
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	3.84	-	-	-	3.84
JM MIP Fund (Direct) - Growth Option	657,783.55	-	10,157.31	662,744.78	5,196.10
JM MIP Fund (Direct) - Dividend Option - Monthly Dividend	5.26	-	0.65	-	6.00
JM MIP Fund (Direct) - Bonus Option^^	2.22	-	-	-	2.22
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	371,944.29	-	3,855,094.01	3,672,191.50	554,846.80
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	5,773.73	-	36,303.96	26,418.82	15,658.90
JM Money Manager Fund - Super Plus Plan - Growth Option	307,339.11	-	1,637,203.83	1,515,031.63	429,511.30
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	66,306.89	-	28,831.55	85,790.10	9,348.40
JM Money Manager Fund - Super Plus Plan - Bonus Option^^	2,032,226.99	-	-	1,980,255.77	51,971.20
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	260,736.04	-	6,901,212.78	7,003,955.48	157,993.30
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	107.73	-	2,125.18	2,118.79	114.10
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	567,812.50	-	5,721,366.60	4,770,585.96	1,518,593.10
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	2,530.69	-	375,564.21	378,087.73	7.20
JM Money Manager Fund - Super Plus Plan - Bonus Option^^	1,564,104.37	-	-	1,501,289.06	62,815.30

Scheme - Option/Plan	2016-2017 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Super Plan - Daily Dividend Option	109,481.11	-	10,507.85	49,105.18	70,883.80
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	18,725.27	-	2,010.53	219.17	20,516.60
JM Money Manager Fund - Super Plan - Growth Option	204,722.46	-	32,214.06	68,663.95	168,272.60
JM Money Manager Fund - Super Plan - Weekly Dividend Option	12,809.70	-	4,378.85	4,525.59	12,662.90
JM Money Manager Fund - Super Plan - Bonus Option^^	1,136,658.79	-	-	549,524.22	587,134.60
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	34,467.94	-	201,617.30	222,569.72	13,515.50
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	5.88	-	0.31	-	6.20
JM Money Manager Fund - Super Plan (Direct) - Growth	14,127.58	-	157,222.51	66,671.66	104,678.40
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	5.71	-	0.30	-	6.00
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option^^	121,757.45	-	-	49,692.27	72,065.10
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	16,031.84	-	2,717.82	2,051.31	16,698.30
JM Money Manager Fund - Regular Plan - Growth Option	212,503.29	-	691,574.11	614,645.74	289,431.70
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	1,302.65	-	177,010.64	171,411.06	6,902.10
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	408.48	-	71.13	199.79	279.80
JM Money Manager Fund - Regular Plan (Direct) - Growth	21,141.86	-	44,814.57	41,769.28	24,187.20
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	5.74	-	0.37	-	6.10
JM Money Manager Fund - Regular Plan - Daily Dividend Option	218,320.33	-	347,903.15	209,380.66	356,842.80
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	21,547.30	-	1,876.09	17,802.60	5,620.80
JM Money Manager Fund - Regular Plan - Bonus Option^^	5.18	-	-	-	5.18
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option^^	5.15	-	-	-	5.15
JM Income Fund - Bonus Option^^	2,114.18	-	-	13.05	2,101.10
JM Income Fund - Growth Option	30,743.14	-	15,639.94	2,010.03	44,373.00
JM Income Fund - Quarterly Dividend Option	18,724.02	-	39.20	1,008.70	17,754.50

Scheme - Option/Plan	2016-2017 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Income Fund (Direct) - Bonus Option <sup>^^</sup>	3.54	-	-	-	3.54
JM Income Fund (Direct) - Quarterly Dividend Option	14,191.45	-	34.62	14,187.23	38.90
JM Income Fund (Direct) - Growth Option	2,239,474.60	-	43,476.33	2,224,659.37	58,291.50
JM Short Term Fund - Daily Dividend Option	2,035.40	-	1,090.79	1,109.37	2,016.80
JM Short Term Fund - Dividend Option	3,142.19	-	204.89	1,244.07	2,103.00
JM Short Term Fund - Growth Option	107,932.10	-	58,324.28	62,738.75	103,517.70
JM Short Term Fund - Regular Plan - Daily Dividend	417.79	-	-	367.33	50.50
JM Short Term Fund - Regular Plan Dividend	3,945.96	-	-	2,472.25	1,473.70
JM Short Term Fund - Regular Plan Growth	10,584.53	-	7.04	907.48	9,684.00
JM Short Term Fund (Direct) - Daily Dividend	14.48	-	-	-	14.48
JM Short Term Fund (Direct) - Dividend	230.02	-	15.53	-	245.50
JM Short Term Fund (Direct) - Growth	52,572.99	-	138.79	23,535.77	29,176.00
JM G-Sec Fund - (Direct) - Bonus Option <sup>^^</sup>	2.76	-	-	-	2.76
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	117.53	-	-	-	117.53
JM G-Sec Fund - (Direct) - Growth Option	8,196.79	-	1,029.10	1,042.18	8,183.70
JM Gsec Fund (Direct) - Monthly Dividend Option	4.88	-	866.52	106.09	765.30
JM Gsec Fund (Direct) - Half Yearly Dividend Option	4.88	-	-	-	4.88
JM Gsec Fund (Direct) - Annual Dividend Option	4.88	-	-	-	4.88
JM G-Sec Fund - Bonus Option <sup>^^</sup>	155.83	-	-	-	155.83
JM G-Sec Fund - Growth Option	37,248.76	-	2,322.24	11,237.47	28,333.50
JM G-Sec Fund - Quarterly Dividend Option	26,780.55	-	15.62	24,806.73	1,989.50
JM Gsec Fund - Monthly Dividend Option	4.98	-	-	-	4.98
JM Gsec Fund - Half Yearly Dividend Option	4.98	-	121.14	-	126.10
JM Gsec Fund - Annual Dividend Option	4.98	-	-	-	4.98

Scheme - Option/Plan	2015-2016 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option <sup>^^</sup>	205,681.08	-	-	11,234.18	194,446.91
JM High Liquidity Fund - Daily Dividend Option	2,349,248.53	-	29,872,892.98	31,403,091.66	819,049.86
JM High Liquidity Fund - Growth Option	2,593,521.40	-	55,905,788.95	56,605,291.69	1,894,018.66
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	18.29	-	-	-	18.29
JM High Liquidity Fund - Quarterly Dividend Option	2,050.91	-	8,349.74	1,347.71	9,052.94

Scheme - Option/Plan	2015-2016 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Super Institutional Plan - Growth Option	202.51	-	-	1.13	201.38
JM High Liquidity Fund - Weekly Dividend Option	25,784.50	-	145,523.83	97,301.35	74,006.98
JM High Liquidity Fund (Direct) - Daily Dividend Option	781,148.92	-	79,510,205.98	79,227,824.03	1,063,530.87
JM High Liquidity Fund (Direct) - Bonus Option <sup>^^</sup>	4.95	-	-	-	4.95
JM High Liquidity Fund (Direct) - Growth Option	983,513.85	-	339,577,624.51	337,188,714.56	3,372,423.79
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	2.80	-	-	-	2.80
JM High Liquidity Fund (Direct) - Weekly Dividend Option	89.96	-	200.60	186.16	104.40
JM High Liquidity Fund - Unclaimed Redemption (Direct) - Growth Plan	-	-	-	-	-
JM High Liquidity Fund - Unclaimed Dividend (Direct) - Growth Plan	-	-	-	-	-
JM High Liquidity Fund - Unclaimed Redemption I.E.F <sup>***</sup> (Direct) - Growth Plan	-	-	-	-	-
JM High Liquidity Fund - Unclaimed Dividend I.E.F <sup>***</sup> (Direct) - Growth Plan	-	-	-	-	-
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	281.76	-	459,926.22	314,570.97	145,637.02
JM Floater Long Term Fund - (Direct) - Dividend Option	592.02	-	106.10	618.43	79.68
JM Floater Long Term Fund - (Direct) - Growth Option	347,755.57	-	716,797.60	887,942.03	176,611.14
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	5.45	-	0.35	-	5.80
JM Floater Long Term Fund - (Direct) - Bonus Option <sup>^^</sup>	5,144.53	-	-	45.23	5,099.31
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option <sup>^^</sup>	5.17	-	-	-	5.17
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	5.13	-	-	-	5.13
JM Floater Long Term Fund - Daily Dividend Option	129,794.39	-	278,121.77	369,687.62	38,228.54
JM Floater Long Term Fund - Dividend Option	27,422.07	-	35,631.64	62,775.04	278.66
JM Floater Long Term Fund - Growth Option	60,310.85	-	422,616.76	389,218.39	93,709.23
JM Floater Long Term Fund - Premium Plan Dividend Option	2.73	-	-	-	2.73
JM Floater Long Term Fund - Premium Plan Growth Option	3.21	-	-	-	3.21
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	24.71	-	-	-	24.71
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	69.50	-	-	69.50	-

Scheme - Option/Plan	2015-2016 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Long Term Fund - Weekly Dividend Option	228.86	-	239.85	402.20	66.51
JM Floater Long Term Fund - Bonus Option <sup>^^</sup>	45,977.72	-	-	853.59	45,124.13
JM Floater Long Term Fund - Half Yearly Bonus Option <sup>^^</sup>	5.22	-	-	-	5.22
JM Floater Long Term Fund - Monthly Dividend Option	5.20	-	10.88	-	16.08
JM Floater Short Term Fund - Daily Dividend Option	1,684.71	-	63.45	1,350.74	397.42
JM Floater Short Term Fund - Growth Option	5,618.09	-	1,966.90	3,268.89	4,316.10
JM Floater Short Term Fund - Bonus Option <sup>^^</sup>	5.13	-	-	0.47	4.66
JM Floater Short Term Fund - Half Yearly Bonus Option <sup>^^</sup>	5.13	-	-	0.47	4.66
JM Floater Short Term Fund - Monthly Dividend Option	4.88	-	-	-	4.88
JM Floater Short Term Fund (Direct) - Daily Dividend Option	13,168.01	-	43.34	13,205.33	6.02
JM Floater Short Term Fund (Direct) - Growth Option	576,095.66	-	10,348,667.48	10,921,069.02	3,694.12
JM Floater Short Term Fund - (Direct) - Bonus Option <sup>^^</sup>	5.94	-	-	1.29	4.65
JM Floater Short Term Fund (Direct) - Half Yearly Bonus Option <sup>^^</sup>	5.12	-	-	0.47	4.64
JM Floater Short Term Fund (Direct) - Monthly Dividend Option	4.96	-	-	-	4.96
JM MIP Fund - Dividend Option - Annual Dividend	753.38	-	-	38.64	714.74
JM MIP Fund - Dividend Option - Monthly Dividend	4,228.69	-	88.50	1,160.37	3,156.82
JM MIP Fund - Dividend Option - Quarterly Dividend	7,643.75	-	-	412.51	7,231.24
JM MIP Fund - Growth Option	12,085.40	-	108,812.60	34,661.56	86,236.45
JM MIP Fund - Bonus Option <sup>^^</sup>	2.31	-	-	-	2.31
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	3.60	-	-	-	3.60
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	3.84	-	-	-	3.84
JM MIP Fund (Direct) - Growth Option	62.62	-	1,339,282.42	681,561.50	657,783.55
JM MIP Fund (Direct) - Dividend Option - Monthly Dividend	5.11	-	197,636.42	197,636.27	5.26
JM MIP Fund (Direct) - Bonus Option <sup>^^</sup>	2.22	-	-	-	2.22
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	434,579.51	-	3,703,413.53	3,766,048.75	371,944.29
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	4,059.58	-	5,066.24	3,352.09	5,773.73

Scheme - Option/Plan	2015-2016 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Super Plus Plan - Growth Option	510,677.33	-	2,093,589.64	2,296,927.86	307,339.11
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	33,718.10	-	115,525.06	82,936.27	66,306.89
JM Money Manager Fund - Super Plus Plan - Bonus Option <sup>^^</sup>	5,068,538.44	-	-	3,036,311.44	2,032,226.99
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	445,356.79	-	2,382,233.96	2,566,854.70	260,736.04
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	111.36	-	734.37	738.00	107.73
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	147,897.06	-	4,917,238.27	4,497,322.83	567,812.50
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	2,401.84	-	128.86	-	2,530.69
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option <sup>^^</sup>	1,590,103.41	-	-	25,999.04	1,564,104.37
JM Money Manager Fund - Super Plan - Daily Dividend Option	140,194.24	-	91,523.13	122,236.25	109,481.11
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	20,694.71	-	4,261.66	6,231.10	18,725.27
JM Money Manager Fund - Super Plan - Growth Option	269,779.41	-	77,627.89	142,684.85	204,722.46
JM Money Manager Fund - Super Plan - Weekly Dividend Option	27,037.45	-	6,289.68	20,517.44	12,809.70
JM Money Manager Fund - Super Plan - Bonus Option <sup>^^</sup>	1,186,727.61	-	-	50,068.83	1,136,658.79
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	57,981.06	-	44,655.21	68,168.33	34,467.94
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	5.57	-	0.31	-	5.88
JM Money Manager Fund - Super Plan (Direct) - Growth	13,370.72	-	88,245.30	87,488.44	14,127.58
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	5.41	-	0.30	-	5.71
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option <sup>^^</sup>	140,622.36	-	-	18,864.91	121,757.45
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	16,314.16	-	4,885.45	5,167.77	16,031.84
JM Money Manager Fund - Regular Plan - Growth Option	302,936.54	-	388,451.47	478,884.71	212,503.29
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	3,409.41	-	60,658.46	62,765.22	1,302.65
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	853.00	-	41.86	486.38	408.48
JM Money Manager Fund - Regular Plan (Direct) - Growth	36,347.36	-	14,136.22	29,341.72	21,141.86



Scheme - Option/Plan	2015-2016 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	60.03	-	1.27	55.55	5.74
JM Money Manager Fund - Regular Plan - Daily Dividend Option	249,109.77	-	1,193,460.71	1,224,250.15	218,320.33
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	22,323.22	-	10,477.74	11,253.66	21,547.30
JM Money Manager Fund - Regular Plan - Bonus Option^^	5.70	-	-	0.53	5.18
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option^^	5.76	-	-	0.61	5.15
JM Income Fund - Bonus Option^^	2,168.43	-	-	54.25	2,114.18
JM Income Fund - Growth Option	32,341.72	-	6,933.83	8,532.41	30,743.14
JM Income Fund - Quarterly Dividend Option	19,900.29	-	16,743.13	17,919.39	18,724.02
JM Income Fund (Direct) - Bonus Option^^	3.54	-	-	-	3.54
JM Income Fund (Direct) - Quarterly Dividend Option	4.22	-	14,187.23	-	14,191.45
JM Income Fund (Direct) - Growth Option	36,356.91	-	2,716,303.77	513,186.09	2,239,474.60
JM Short Term Fund - Daily Dividend Option	2,115.60	-	-	80.20	2,035.40
JM Short Term Fund - Dividend Option	3,969.01	-	173.60	1,000.42	3,142.19
JM Short Term Fund - Growth Option	161,835.97	-	3,552.46	57,456.34	107,932.10
JM Short Term Fund - Regular Plan - Daily Dividend	417.79	-	-	-	417.79
JM Short Term Fund - Regular Plan Dividend	4,210.14	-	-	264.18	3,945.96
JM Short Term Fund - Regular Plan Growth	11,123.44	-	-	538.91	10,584.53
JM Short Term Fund (Direct) - Daily Dividend	14.48	-	-	-	14.48
JM Short Term Fund (Direct) - Dividend	219.01	-	11.01	-	230.02
JM Short Term Fund (Direct) - Growth	131,141.71	-	12,458.58	91,027.29	52,572.99
JM G-Sec Fund - (Direct) - Bonus Option^^	2.76	-	-	-	2.76
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	117.53	-	-	-	117.53
JM G-Sec Fund - (Direct) - Growth Option	17,533.83	-	6,159.61	15,496.65	8,196.79
JM Gsec Fund (Direct) - Monthly Dividend Option	-	-	4.88	-	4.88
JM Gsec Fund (Direct) - Half Yearly Dividend Option	-	-	4.88	-	4.88
JM Gsec Fund (Direct) - Annual Dividend Option	-	-	4.88	-	4.88
JM G-Sec Fund - Bonus Option^^	155.83	-	-	-	155.83
JM G-Sec Fund - Growth Option	56,188.20	-	47.36	18,986.79	37,248.76
JM G-Sec Fund - Quarterly Dividend Option	27,051.96	-	29.37	300.78	26,780.55
JM Gsec Fund - Monthly Dividend Option	-	-	4.98	-	4.98
JM Gsec Fund - Half Yearly Dividend Option	-	-	4.98	-	4.98

Scheme - Option/Plan	2015-2016 (Amount In Rs. 000s)				
	Opening	Issued during the initial offer	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Gsec Fund - Annual Dividend Option	-	-	4.98	-	4.98

I.E.F.\*\*\* means Investor Education Fund.

- Derivatives disclosure (as per circular IMD/DF/11/2010, dated 18/08/2010): In respect of Debt and Liquid schemes, no derivative transactions were entered into during the year ended 31st March, 2017. (for the year ended 31st March, 2016 – Nil). Also there were no outstanding derivative positions as on 31st March, 2017 (as at 31st March, 2016 – Nil).
- Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.
- Expenses other than management fee are inclusive of service tax wherever applicable.
- In earlier years JMF MF had invested in Pass Through Certificates (PTCs) of certain Trusts. The income tax department had initiated proceedings for recovery of tax on income earned from the PTC's by the Trust. JMF MF in response had filed a writ petition in the Honourable High Court of Bombay and received a stay on the recovery proceedings. During the year the Income Tax Appellate Tribunal has issued Order in favour of the assessee by not treating income from PTC as taxable income. Based on the order, the management is of the view that there will be no tax liability on the schemes of the JMF MF.
- In terms of SEBI circular CIR/ IMD/ DF/ 15/2014 dated June 20, 2014 w.r.t. minimum AUM of debt oriented schemes, average AUM of two schemes has fallen below Rs. 20 crores on half yearly rolling basis. The circular provides for winding up of such schemes in case the AUM is not scaled up within 6 months from the date of the short fall. Accordingly, the management has decided to wind up JM Floater Short Term Fund and JM Monthly Income Plan under regulation 39(2)(c) of SEBI (Mutual Fund) Regulations, 1996.
- ^^ In terms of AMFI Best Practice Guidelines Circular No. 58 dated May 19, 2015, the Bonus Options under all the Schemes of JM Financial Mutual Fund are discontinued w.e.f. July 7, 2015. Fresh subscriptions through (fresh/additional/switches/STP/SIP) under the Bonus Options of all the existing schemes of JM Financial Mutual Fund have been discontinued till further notice. The existing and fresh SIP transactions under the Bonus Options of all the Schemes has also been discontinued from the effective date.

KEY STATISTICS FOR THE YEAR ENDED 31ST MARCH 2017

(Rs. In Lakhs)

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
<b>1 NAV Per Unit (Rs.)</b>												
<b>OPEN</b>												
Dividend	-	-	-	-	-	-	-	-	23.1626	21.2790	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	23.6326	21.5937	-	-
Growth	41.3281	38.1571	21.4584	19.7988	21.6029	19.9604	21.0931	19.4293	23.0910	21.2052	23.0443	21.6128
Growth - Direct	41.4345	38.2293	21.5286	19.8435	21.7374	20.0359	21.2925	19.5186	23.4600	21.4192	23.1364	21.6797
Bonus <sup>^</sup>	13.2333	12.2180	12.9268	11.9271	12.0351	11.1200	21.1970	19.4414	23.0912	21.2054	23.1033	21.6111
Bonus - Direct <sup>^</sup>	13.2986	12.2594	12.9688	11.9539	12.0822	11.1413	21.4132	19.5521	23.4137	21.3943	23.1955	21.6816
Half Yearly Bonus <sup>^</sup>	-	-	-	-	-	-	-	-	23.1859	21.2111	23.1033	21.6111
Half Yearly Bonus - Direct <sup>^</sup>	-	-	-	-	-	-	-	-	23.5447	21.4345	23.2117	21.6900
Daily Dividend	10.4302	10.4302	10.0335	10.0224	10.0387	10.0333	10.0350	10.0350	10.0169	10.0131	10.0883	10.0883
Daily Dividend - Direct	10.4302	10.4302	10.0336	10.0261	10.0419	10.0419	10.0350	10.0350	10.0173	10.0068	10.0688	10.0884
Weekly Dividend	11.0175	11.0035	10.6739	10.6376	10.6858	10.6431	10.6425	10.6085	10.5616	10.5459	10.5959	-
Weekly Dividend - Direct	11.0201	11.0061	10.6898	10.6533	10.6963	10.6581	10.6537	10.6263	10.5575	10.5575	-	-
Fortnightly Dividend	-	-	10.3814	10.3709	10.3565	10.3379	10.2805	10.2681	-	-	-	-
Fortnightly Dividend - Direct	-	-	10.3966	10.3862	10.3707	10.3487	10.3070	10.2941	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	23.2561	21.2848	11.0486	10.3367
Quarterly Dividend	23.3919	21.5971	-	-	-	-	-	-	23.7181	21.5924	10.9059	10.1889
Quarterly Dividend - Direct	23.5090	21.6717	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	10.0159	10.0159	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	23.7646	21.9412	-	-	-	-	-	-	10.0170	10.0067	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	10.5817	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	10.3681	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	20.5005	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Redemption - Growth - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend - Growth - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption I.E.F.*** - Growth - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend I.E.F.*** - Growth - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend I.E.F.*** - Growth - Direct	-	-	-	-	-	-	-	-	-	-	-	-
<b>HIGH</b>												
Dividend	-	-	-	-	-	-	-	-	25.0594	23.1626	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	25.6966	23.6326	-	-
Growth	44.3644	41.3281	23.1891	21.4584	23.1126	21.6029	22.8757	21.0931	24.9810	23.0910	24.4111	23.0443
Growth - Direct	44.5139	41.4345	23.2989	21.5286	23.3320	21.7374	23.2160	21.2925	25.5899	23.4600	24.5432	23.1364
Bonus <sup>^</sup>	14.2055	13.2333	13.9695	12.9268	12.8761	12.0351	23.0846	21.1970	24.9812	23.0912	24.4920	23.1033
Bonus - Direct <sup>^</sup>	14.3050	13.2986	14.0288	12.9688	12.9525	12.0822	23.4365	21.4132	25.4572	23.4137	24.6171	23.1955
Half Yearly Bonus <sup>^</sup>	-	-	-	-	-	-	-	-	25.1875	23.1859	24.4920	23.1033
Half Yearly Bonus - Direct <sup>^</sup>	-	-	-	-	-	-	-	-	25.7057	23.5447	24.6342	23.2117
Daily Dividend	10.4302	10.4302	10.1107	10.0335	10.0410	10.0387	10.0796	10.0350	10.0471	10.0281	10.4302	10.0883
Daily Dividend - Direct	10.4302	10.4302	10.1079	10.0353	10.0508	10.0419	10.1043	10.0350	10.0896	10.0173	10.0897	10.0912
Weekly Dividend	11.0286	11.0199	10.6889	10.6739	10.6957	10.6858	10.6598	10.6425	10.5719	10.5651	-	-
Weekly Dividend - Direct	11.0313	11.0227	13.6861	10.6898	10.7069	10.6963	10.6722	10.6537	10.5806	10.5758	-	-
Fortnightly Dividend	-	-	10.3959	10.3863	10.3661	10.3565	10.2973	10.2879	-	-	-	-
Fortnightly Dividend - Direct	-	-	10.4113	10.4018	10.3810	10.3707	10.3243	10.3147	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	25.1791	23.2561	11.7000	11.0486
Quarterly Dividend	25.1104	23.3919	-	-	-	-	-	-	25.8938	23.7181	11.5709	10.9059
Quarterly Dividend - Direct	25.2725	23.5090	-	-	-	-	-	-	-	-	-	-

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	10.0159	10.0160	-	-	-	-	-	-	10.0476	10.0170	-	-
Super Institutional Growth	25.5104	23.7646	-	-	-	-	-	-	-	10.5977	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	10.3670	10.3842	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	24.1890	22.3434	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption - Growth - Direct	44.5156	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend - Growth - Direct	44.5156	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption I.E.F.*** - Growth - Direct	41.4437	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend I.E.F.*** - Growth - Direct	41.4437	-	-	-	-	-	-	-	-	-	-	-
<b>LOW</b>												
Dividend	-	-	-	-	-	-	-	-	23.1851	21.3107	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	23.6568	21.6277	-	-
Growth	41.3371	38.1663	21.4884	19.8281	21.6230	19.9907	21.1275	19.4667	23.1134	21.2369	23.0479	21.6137
Growth - Direct	41.4437	38.2387	21.5589	19.8732	21.7583	20.0671	21.3285	19.5577	23.4847	21.4529	23.1401	21.6807
Bonus**	13.2362	12.2209	12.9448	11.9447	12.0463	11.1369	21.2326	19.4804	23.1135	21.2370	23.1069	21.6132
Bonus - Direct**	13.3016	12.2624	12.9871	11.9718	12.0938	11.1587	21.4503	19.5926	23.4377	21.4279	23.1992	21.6836
Half Yearly Bonus**	-	-	-	-	-	-	-	-	23.2094	21.2439	23.1069	21.6132
Half Yearly Bonus - Direct**	-	-	-	-	-	-	-	-	23.5699	21.4695	23.2154	21.6921
Daily Dividend	10.4302	10.4302	10.0345	10.0179	10.0356	10.0311	10.0340	10.0339	10.0060	10.0065	10.0883	10.0883
Daily Dividend - Direct	10.4302	10.4302	10.0390	10.0252	10.0406	10.0398	10.0341	10.0341	10.0068	10.0068	10.0860	10.0872
Weekly Dividend	11.0035	11.0035	10.6075	10.6362	10.6391	10.6407	10.5919	10.6084	10.5470	10.5458	-	-
Weekly Dividend - Direct	11.0060	11.0061	10.6238	10.6519	10.6514	10.6519	10.6005	10.6184	10.5517	10.5514	-	-
Fortnightly Dividend	-	-	10.3153	10.3334	10.3017	10.3008	10.2262	10.2342	-	-	-	-
Fortnightly Dividend - Direct	-	-	10.3303	10.3484	10.3141	10.3138	10.2515	10.2593	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	23.2789	21.3177	11.0504	10.3378
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	23.7435	21.6276	10.9076	10.1899
Quarterly Dividend	23.3970	21.6023	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	23.5142	21.6770	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	10.0157	10.0158	-	-	-	-	-	-	10.0059	10.0063	-	-
Super Institutional Growth	23.7698	21.9465	-	-	-	-	-	-	-	10.5816	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	10.3244	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	20.5311	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption - Growth - Direct	41.4437	-	-	-	-	-	-	-	-	-	-	-

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
Unclaimed Dividend - Growth - Direct	41,4437	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption I.E.F.*** - Growth - Direct	41,4436	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend I.E.F.*** - Growth - Direct	41,4437	-	-	-	-	-	-	-	-	-	-	-
<b>END</b>												
Dividend	-	-	-	-	-	-	-	-	23,1626	-	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	23,6326	-	-	-
Growth	44,3644	41,3281	23,1891	21,4584	23,1126	21,6029	22,8757	21,0931	23,0910	24,4111	24,4111	23,0443
Growth - Direct	44,5139	41,4345	23,2989	21,5286	23,3320	21,7374	23,2160	21,2925	23,4600	24,5432	24,5432	23,1364
Bonus <sup>^</sup>	14,2055	13,2333	13,9695	12,9268	12,8761	12,0351	23,0846	21,1970	23,0912	24,4920	24,4920	23,1033
Bonus - Direct <sup>^</sup>	14,3050	13,2986	14,0288	12,9688	12,9525	12,0822	23,4365	21,4132	23,4137	24,6171	24,6171	23,1955
Half Yearly Bonus <sup>^</sup>	-	-	-	-	-	-	-	-	25,1875	24,4920	24,4920	23,1033
Half Yearly Bonus - Direct <sup>^</sup>	-	-	-	-	-	-	-	-	25,7057	24,6342	24,6342	23,2117
Daily Dividend	10,4302	10,4302	10,1024	10,0335	10,0406	10,0387	10,0764	10,0350	10,0169	10,0883	10,0883	10,0883
Daily Dividend - Direct	10,4302	10,4302	10,1079	10,0336	10,0508	10,0419	10,1043	10,0350	10,0173	10,0890	10,0890	10,0892
Weekly Dividend	11,0107	11,0175	10,6487	10,6739	10,6511	10,6858	10,6171	10,6425	10,5616	-	-	-
Weekly Dividend - Direct	11,0132	11,0201	10,6665	10,6898	10,6699	10,6963	10,6259	10,6537	10,5615	-	-	-
Fortnightly Dividend	-	-	10,3660	10,3814	10,3248	10,3565	10,2573	10,2805	10,5692	-	-	-
Fortnightly Dividend - Direct	-	-	10,3809	10,3966	10,3388	10,3707	10,2839	10,3070	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	25,1104	23,3919	-	-	-	-	-	-	-	11,7100	11,7100	11,0486
Quarterly Dividend - Direct	25,2725	23,5090	-	-	-	-	-	-	-	11,5709	11,5709	10,9059
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	10,0159	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	25,5104	23,7646	-	-	-	-	-	-	-	10,0064	10,0170	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	10,3552	10,3567	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	24,1890	22,3434	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption - Growth - Direct	44,5156	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend - Growth - Direct	44,5156	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Redemption I.E.F.*** - Growth - Direct	41,4437	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend I.E.F.*** - Growth - Direct	41,4437	-	-	-	-	-	-	-	-	-	-	-
<b>2 Closing Assets Under Management (Rs in Lakhs)</b>												
End	288,710.27	241,253.20	54,414.22	72,517.82	16,019.39	21,656.65	11,082.05	7,535.05	9,320.51	167.96	189.54	189.54
Average (AAUM) (Rs. In Lakhs)	530,644.54	409,622.30	78,815.13	101,282.26	21,905.32	22,886.00	10,354.91	8,828.17	8,419.26	5,110.12	1,889.98	1,889.98
<b>3 Gross Income as % of AAUM</b>	<b>7.37</b>	<b>8.17</b>	<b>8.38</b>	<b>8.46</b>	<b>7.70</b>	<b>8.31</b>	<b>8.87</b>	<b>9.01</b>	<b>9.44</b>	<b>6.80</b>	<b>6.46</b>	<b>6.46</b>
<b>4 Expense Ratio:</b>												
<b>a Total Expense as % of AAUM (planwise)</b>												
Retail plan	0.31	0.28	0.49	0.53	0.59	0.60	0.99	1.00	1.01	0.32	0.69	0.69
Institutional Plan	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan	0.23	0.21	0.39	0.42	0.40	0.40	0.58	0.55	0.50	0.22	0.59	0.59

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
<b>b</b>												
<b>Management Fee as % of AAUM (planwise)</b>												
Retail plan	0.12	0.10	0.28	0.33	0.32	0.30	0.49	0.45	0.35	0.36	0.07	0.44
Institutional Plan	-	-	-	-	-	-	-	-	-	-	-	-
Direct Plan	0.12	0.10	0.28	0.33	0.32	0.30	0.49	0.45	0.35	0.36	0.07	0.44
<b>5</b>	<b>7.12</b>	<b>7.94</b>	<b>7.96</b>	<b>7.97</b>	<b>7.14</b>	<b>7.73</b>	<b>7.93</b>	<b>8.06</b>	<b>8.30</b>	<b>8.73</b>	<b>6.58</b>	<b>5.86</b>
<b>6</b>												
<b>Portfolio Turnover Ratio</b>												
<b>7</b>												
<b>Total Dividend Rs. per unit distributed during the year / period (plan wise)</b>												
Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	0.7395	0.8327	0.7122	0.7958	0.6764	0.7882	0.7754	0.8248	0.7979	0.8486	0.5827	0.6469
Daily Dividend - Direct	0.7477	0.8398	0.7175	0.8099	0.6903	0.8144	0.7988	0.8702	0.8444	0.8925	0.7152	0.7272
Weekly Dividend	0.7873	0.8651	0.8513	0.8206	0.7542	0.7997	0.8870	0.8384	0.8400	0.8920	-	-
Weekly Dividend - Direct	0.7969	0.8731	3.8944	0.8325	0.8086	0.8552	0.9839	0.9724	0.9406	0.9819	-	-
Fortnightly Dividend	-	-	0.8185	0.8229	0.7287	0.7975	0.8551	0.8299	-	-	-	-
Fortnightly Dividend - Direct	-	-	0.8299	0.8346	0.7817	0.8489	0.9092	0.8782	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	0.2674	0.8265	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	0.8061	0.8440	-	-
Premium Plan Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	0.0712	-	-
Premium Plan Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	0.8958	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Regular Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Weekly Dividend - Direct.	-	-	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-
<b>8</b>												
<b>Returns:</b>												
<b>a</b>												
<b>Last One Year</b>												
<b>Scheme</b>												
Regular Plan	7.35	8.29	8.07	8.36	6.99	8.21	8.45	8.54	8.19	8.87	5.93	6.60
Regular Plan (Direct)	7.43	8.36	8.22	8.47	7.34	8.47	9.03	9.06	8.95	9.50	6.08	6.70
Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth Plan (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Benchmark</b>												
Regular Plan	7.11	8.04	7.11	8.04	7.11	8.04	7.11	8.04	7.11	8.04	7.11	8.04
Regular Plan (Direct)	7.11	8.04	7.11	8.04	7.11	8.04	7.11	8.04	7.11	8.04	7.11	8.04
Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth Plan (Direct)	-	-	-	-	-	-	-	-	-	-	-	-

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
<b>b Since Inception</b>												
<b>Scheme</b>												
Regular Plan	8.04	8.08	8.33	8.36	8.29	8.43	8.19	8.16	6.87	6.77	6.69	6.75
Regular Plan (Direct)	8.63	9.00	8.80	8.98	8.64	9.04	9.24	9.30	9.17	9.24	7.50	7.95
Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth Plan (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Benchmark</b>												
Regular Plan	NA	NA	7.59	7.64	7.59	7.64	7.59	7.64	6.89	6.87	6.89	6.87
Regular Plan (Direct)	8.38	8.78	8.38	8.78	8.38	8.78	8.38	8.78	8.40	8.81	8.40	8.81
Institutional Growth Plan	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth Plan (Direct)	-	-	-	-	-	-	-	-	-	-	-	-

1. Gross income = amount against (A) in the Revenue account i.e. Income.  
 2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD  
 3. AUM = Average daily net assets  
 4. Returns have been computed for growth option. For Debt & Liquid Schemes returns have been computed for Institutional plans wherever applicable.  
 5. Returns of the Direct Plans of Schemes and their respective benchmarks have been calculated from the date, the units were first allotted.  
 6. Previous years figures have been regrouped, rearranged and reclassified wherever necessary so as to make them comparable with those of the current year.  
 7. \*\*\* Investor Education Fund.  
 8. NA - Not Applicable.  
 9. ^^ In terms of AMFI Best Practice Guidelines Circular No. 58 dated May 19, 2015, the Bonus Options under all the Schemes of JM Financial Mutual Fund are discontinued w.e.f. July 7, 2015. Fresh subscriptions through (fresh/additional/switches/STP/SIP) under the Bonus Options of all the existing schemes of JM Financial Mutual Fund have been discontinued till further notice. The existing and fresh SP transactions under the Bonus Options of all the Schemes has also been discontinued from the effective date.

KEY STATISTICS FOR THE YEAR ENDED 31ST MARCH 2017

(Rs. In Lakhs)

	JM MIP Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
<b>1 NAV Per Unit (Rs.)</b>								
OPEN	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	10.5755	10.5643	-	-
Dividend - Direct	-	-	-	-	10.6109	10.5996	-	-
Growth	22.6126	21.4842	42.2144	41.3611	21.2197	19.8561	46.3944	44.3229
Growth - Direct	23.8963	22.3787	43.5976	42.2339	21.3861	19.9574	47.4149	44.9458
Bonus <sup>^^</sup>	22.8768	21.5282	17.2710	16.9212	-	-	22.5673	21.5563
Bonus - Direct <sup>^^</sup>	24.0359	22.4219	18.6276	17.8145	-	-	24.0860	22.6315
Half Yearly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	11.2892	10.5672	-	-
Daily Dividend - Direct	-	-	-	-	11.5539	10.7595	-	-
Weekly Dividend	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-
Monthly Dividend	11.5657	11.5815	-	-	-	-	21.3766	-
Monthly Dividend - Direct	13.9613	12.4520	-	-	-	-	21.9632	-
Quarterly Dividend	17.0388	16.1885	14.3531	14.0629	-	-	21.2033	20.2566
Quarterly Dividend - Direct	18.0582	16.8446	15.3734	14.7017	-	-	21.7892	20.6561
Half Yearly Dividend	-	-	-	-	-	-	21.3766	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	21.9632	-
Annual Dividend	18.1675	17.2596	-	-	-	-	21.3766	-
Annual Dividend - Direct	19.3773	18.0759	-	-	-	-	21.9632	-
Institutional Dividend	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	11.1967	10.5034	-	-
Regular Dividend	-	-	-	-	11.6396	11.6276	-	-
Regular Growth	-	-	-	-	28.9873	27.1926	-	-
Unclaimed Redemption - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Dividend - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Redemption I.E.F <sup>***</sup> - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Dividend I.E.F <sup>***</sup> - Growth - Direct	-	-	-	-	-	-	-	-
<b>HIGH</b>								
Dividend	-	-	-	-	10.6447	10.6214	-	-
Dividend - Direct	-	-	-	-	10.6802	10.6571	-	-
Growth	24.0730	22.6126	45.8510	42.6558	23.0916	21.2197	54.6436	46.3944
Growth - Direct	25.6760	23.8963	47.6639	43.7811	23.3303	21.3861	56.1353	47.4149
Bonus <sup>^^</sup>	24.4299	22.8768	18.7590	17.4513	-	-	26.5827	22.5673
Bonus - Direct <sup>^^</sup>	25.8793	24.0359	20.4038	18.6276	-	-	28.6757	24.0860
Half Yearly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	12.2897	11.2932	-	-
Daily Dividend - Direct	-	-	-	-	12.6271	11.5539	-	-
Weekly Dividend	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-

	JM MIP Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
Fortnightly Dividend	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-
Monthly Dividend	11.6481	11.7201	-	-	-	-	25.3266	21.3766
Monthly Dividend - Direct	14.0693	13.9613	-	-	-	-	26.0903	21.9632
Quarterly Dividend	18.1394	17.0388	15.5896	14.5032	-	-	24.9737	21.2033
Quarterly Dividend - Direct	19.4370	18.0582	16.7078	15.3734	-	-	25.7930	21.7892
Half Yearly Dividend	-	-	-	-	-	-	25.3266	21.3766
Half Yearly Dividend - Direct	-	-	-	-	-	-	26.1487	21.9632
Annual Dividend	19.3413	18.1675	-	-	-	-	25.3266	21.3766
Annual Dividend - Direct	20.8567	19.3773	-	-	-	-	26.1487	21.9632
Institutional Dividend	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	12.1690	11.1967	-	-
Regular Dividend	-	-	-	-	11.7165	11.6899	-	-
Regular Growth	-	-	-	-	31.5045	28.9873	-	-
Unclaimed Redemption - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Dividend - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Redemption I.E.F.*** - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Dividend I.E.F.*** - Growth - Direct	-	-	-	-	-	-	-	-
<b>LOW</b>								
Dividend	-	-	-	-	10.4110	10.4959	-	-
Dividend - Direct	-	-	-	-	10.4453	10.5315	-	-
Growth	22.6329	21.3371	42.2709	40.6492	21.2595	19.8138	46.5643	43.3275
Growth - Direct	23.9193	22.2386	43.6608	41.5571	21.4270	19.9199	47.5926	44.0031
Bonus <sup>^^</sup>	22.8980	21.4367	17.2942	16.6301	-	-	22.6500	21.0728
Bonus - Direct <sup>^^</sup>	24.0593	22.3266	18.6553	17.5975	-	-	24.1786	22.1953
Half Yearly Bonus <sup>^^</sup>	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct <sup>^^</sup>	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	-	-	-	-
Daily Dividend - Direct	-	-	-	-	11.3144	10.5447	-	-
Weekly Dividend	-	-	-	-	11.5762	10.7418	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-
Monthly Dividend	11.4026	11.3407	-	-	-	-	21.4571	19.8173
Monthly Dividend - Direct	12.5840	12.3190	-	-	-	-	22.0476	20.2393
Quarterly Dividend	17.0541	16.0777	14.3723	13.8209	-	-	21.2809	19.8016
Quarterly Dividend - Direct	18.0759	16.7738	15.3957	14.5224	-	-	21.8708	20.2233
Half Yearly Dividend	-	-	-	-	-	-	21.4571	19.8173
Half Yearly Dividend - Direct	-	-	-	-	-	-	22.0476	20.2393
Annual Dividend	18.1837	17.1418	-	-	-	-	21.4571	19.8173
Annual Dividend - Direct	19.3962	17.9999	-	-	-	-	22.0476	20.2393
Institutional Dividend	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-



	JM MIP Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	11,2174	10,4784	-	-
Regular Dividend	-	-	-	-	11,4593	11,5515	-	-
Regular Growth	-	-	-	-	29,0409	27,1277	-	-
Unclaimed Redemption - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Dividend - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Redemption I.E.F.*** - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Dividend I.E.F.*** - Growth - Direct	-	-	-	-	-	-	-	-
<b>END</b>								
Dividend	-	-	-	-	10,5196	10,5755	-	-
Dividend - Direct	-	-	-	-	10,5582	10,6109	-	-
Growth	24,0730	22,6126	45,3586	42,2144	23,0542	21,2197	53,2488	46,3944
Growth - Direct	25,6760	23,8963	47,3168	43,5976	23,3024	21,3861	54,8535	47,4149
Bonus <sup>^A</sup>	24,4299	22,8768	18,5576	17,2710	-	-	25,9056	22,5673
Bonus - Direct <sup>^A</sup>	25,8793	24,0359	20,2778	18,6276	-	-	28,1069	24,0860
Half Yearly Bonus <sup>^A</sup>	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct <sup>^A</sup>	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	12,2698	11,2932	-	-
Daily Dividend - Direct	-	-	-	-	12,6157	11,5539	-	-
Weekly Dividend	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-
Monthly Dividend	11,4420	11,5657	-	-	-	-	24,7575	21,3766
Monthly Dividend - Direct	12,6414	13,9613	-	-	-	-	25,4912	21,9632
Quarterly Dividend	18,1394	17,0388	15,4222	14,3531	-	-	24,3364	21,2033
Quarterly Dividend - Direct	19,4370	18,0582	16,5879	15,3734	-	-	25,2023	21,7892
Half Yearly Dividend	-	-	-	-	-	-	24,6908	21,3766
Half Yearly Dividend - Direct	-	-	-	-	-	-	25,6276	21,9632
Annual Dividend	19,3413	18,1675	-	-	-	-	24,7575	21,3766
Annual Dividend - Direct	20,8567	19,3773	-	-	-	-	25,6271	21,9632
Institutional Dividend	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	12,1492	11,1967	-	-
Regular Dividend	-	-	-	-	11,5789	11,6396	-	-
Regular Growth	-	-	-	-	31,4535	28,9873	-	-
Unclaimed Redemption - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Dividend - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Redemption I.E.F.*** - Growth - Direct	-	-	-	-	-	-	-	-
Unclaimed Dividend I.E.F.*** - Growth - Direct	-	-	-	-	-	-	-	-
<b>2 Closing Assets Under Management (Rs. In Lakhs)</b>								
<b>End</b>	502.53	17,841.68	5,084.39	99,457.03	3,438.31	3,830.86	2,036.24	2,691.41
<b>Average (AAUM) (Rs. In Lakhs)</b>	2,454.32	5,753.98	6,241.72	7,775.69	3,479.03	4,590.18	2,159.18	3,254.52

	JM MIP Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
<b>3</b>	<b>Gross Income as % of AAUM</b>	9.18	10.33	8.26	9.46	7.23	16.61	5.70
<b>4</b>	<b>Expense Ratio:</b>							
<b>a</b>	<b>Total Expense as % of AAUM (planwise)</b>							
	Retail plan	1.03	1.31	1.53	0.96	0.97	1.72	1.75
	Institutional Plan	-	-	-	-	-	-	-
	Direct Plan	0.28	0.43	0.77	0.69	0.69	1.08	1.00
<b>b</b>	<b>Management Fee as % of AAUM (planwise)</b>							
	Retail plan	0.19	0.33	0.67	0.59	0.59	0.98	0.91
	Institutional Plan	-	-	-	-	-	-	-
	Direct Plan	0.19	0.33	0.67	0.59	0.59	0.98	0.91
<b>5</b>	<b>Net Income as % of AAUM</b>	8.57	8.59	7.32	8.57	6.35	15.02	4.07
<b>6</b>	<b>Portfolio Turnover Ratio</b>	-	-	-	-	-	-	-
<b>7</b>	<b>Total Dividend Rs. per unit distributed during the year / period (plan wise)</b>							
	Dividend	-	-	-	0.9326	0.6904	-	-
	Daily Dividend	-	-	-	0.9603	0.7205	-	-
	Daily Dividend - Direct	-	-	-	-	-	-	-
	Weekly Dividend	-	-	-	-	-	-	-
	Weekly Dividend - Direct	-	-	-	-	-	-	-
	Fortnightly Dividend	-	-	-	-	-	-	-
	Fortnightly Dividend - Direct	-	-	-	-	-	-	-
	Monthly Dividend	0.8408	0.6050	-	-	-	-	-
	Monthly Dividend - Direct	2.2600	0.5456	-	-	-	-	-
	Quarterly Dividend	-	-	-	-	-	-	-
	Quarterly Dividend - Direct	-	-	-	-	-	-	-
	Half Yearly Dividend	-	-	-	-	-	-	-
	Half Yearly Dividend - Direct	-	-	-	-	-	-	-
	Annual Dividend	-	-	-	-	-	-	-
	Annual Dividend - Direct	-	-	-	-	-	-	-
	Institutional Dividend	-	-	-	-	-	-	-
	Institutional Dividend - Direct	-	-	-	-	-	-	-
	Institutional Daily Dividend	-	-	-	-	-	-	-
	Institutional Daily Dividend - Direct	-	-	-	-	-	-	-
	Premium Plan Daily Dividend	-	-	-	-	-	-	-
	Premium Plan Daily Dividend - Direct	-	-	-	-	-	-	-
	Premium Plan Weekly Dividend	-	-	-	-	-	-	-
	Premium Plan Weekly Dividend - Direct	-	-	-	-	-	-	-
	Regular Daily Dividend	-	-	-	-	-	-	-
	Regular Daily Dividend - Direct	-	-	-	-	-	-	-
	Regular Weekly Dividend	-	-	-	-	-	-	-
	Regular Weekly Dividend - Direct.	-	-	-	-	-	-	-
	Regular Dividend	-	-	-	1.0108	0.7308	-	-
<b>8</b>	<b>Returns:</b>							
<b>a</b>	<b>Last One Year</b>							
	<b>Scheme</b>							
	Regular Plan	6.46	5.24	2.06	8.65	6.85	14.77	4.66
	Regular Plan (Direct)	7.45	6.76	3.24	8.96	7.14	15.69	5.48
	Institutional Growth Plan	-	-	-	-	-	-	-
	Institutional Growth Plan (Direct)	-	-	-	-	-	-	-
	<b>Benchmark</b>							
	Regular Plan	12.30	5.65	8.22	7.11	8.04	10.91	8.20
	Regular Plan (Direct)	12.30	5.65	8.22	7.11	8.04	10.91	8.20
	Institutional Growth Plan	-	-	-	-	-	-	-
	Institutional Growth Plan (Direct)	-	-	-	-	-	-	-

	JM MIP Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund	
	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
<b>b Since Inception</b>								
<b>Scheme</b>								
Regular Plan	6.70	6.72	7.11	7.09	6.15	5.96	10.02	9.74
Regular Plan (Direct)	10.02	10.85	7.90	7.70	8.53	8.39	9.80	8.05
Institutional Growth Plan	-	-	-	-	-	-	-	-
Institutional Growth Plan (Direct)	-	-	-	-	-	-	-	-
<b>Benchmark</b>								
Regular Plan	8.38	8.07	N A	NA	6.86	6.84	NA	NA
Regular Plan (Direct)	9.77	8.98	10.60	8.87	8.38	8.78	9.60	9.20
Institutional Growth Plan	-	-	-	-	-	-	-	-
Institutional Growth Plan (Direct)	-	-	-	-	-	-	-	-

1. Gross income = amount against (A) in the Revenue account i.e. Income.  
 2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD  
 3. AUM = Average daily net assets  
 4. Returns have been computed for Institutional plans wherever applicable.  
 5. Returns of the Direct Plans of Schemes and their respective benchmarks have been calculated from the date, the units were first allotted.  
 6. Previous years figures have been regrouped, rearranged and reclassified wherever necessary so as to make them comparable with those of the current year.  
 7. \*\*\* Investor Education Fund.  
 8. NA - Not Applicable.  
 9. ^^ In terms of AMFI Best Practice Guidelines Circular No. 58 dated May 19, 2015, the Bonus Options under all the Schemes of JM Financial Mutual Fund are discontinued w.e.f. July 7, 2015. Fresh subscriptions through (fresh/additional/switches/STP/SIP) under the Bonus Options of all the existing schemes of JM Financial Mutual Fund have been discontinued till further notice. The existing and fresh SIP transactions under the Bonus Options of all the Schemes has also been discontinued from the effective date.

**BOOK - POST**

**BRANCHES/INVESTOR SERVICE CENTERS :** • **AHMEDABAD:** 201, SAMEDH complex, Next to Associated Petrol Pump, C. G. Road, Panchvati, Ahmedabad - 380 006. Tel.: (079) 26426620 / 26426630. • **BANGALORE:** 203, 2nd floor, City Centre, Off MG Road, Church Street, Bangalore 560 001 Tel.: (080) 42914221/4242. • **CHANDIGARH** : B-4 Basement, SCO 22, Sector 33 D, Chandigarh - 160020 Tel: (0172) 4346431/4646431 • **CHENNAI:** 2nd Floor, Ruby Regency, Dinrose Estate, Opposite to Tarapore Towers, (Behind HP Petrol Pump) Old No. 69, Anna Salai, Chennai - 600 002. Tel.: (044) 28513257/28551259. • **HYDERABAD:** ABK OLBEE Plaza, 8-2-618/8 & 9, 2nd Floor, 204, Road No. 1, Banjara Hills, Hyderabad 500 034. Tel.: (040) 66664436 / 66780752. • **JAIPUR:** 343, 3rd Floor, Ganapati Plaza, MI Road, Jaipur - 302 001. Tel.: (0141) 4002188. • **KOLKATA:** 6, Little Russell Street, 8th Floor, Kankaria Estate, Kolkata - 700 071. Tel.: (033) 40062958/59/65/67. • **LUDHIANA:** Office No. 308, SCO 18, Opp. Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: (0161) 5054519 / 5054520. • **MUMBAI (Prabhadevi):** Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel: 022- 61987777. • **NAGPUR:** 204, Khullar Chambers, Above Bank of Baroda, Munje Chowk, Sita Buldi, Nagpur - 440 012. Tel.: (0712) 6500171 / 72. • **NASIK:** Lower Ground 14, Suyojit Sankul, Behind HDFC Bank, Sharanpur Road, Nasik - 422 002. Tel.: (0253) 3012824. • **NEW DELHI:** 601, 6th floor, Suryakiran Building, 19 K G Marg, Connaught Place, New Delhi - 110 001. Tel.: (011) 43616160. • **PUNE:** Office # 304 & 305, 4th Floor, "Amit Shreephal" Ghole Road, 1187/25 Shivajinagar, Next to Federal Bank, Pune- 411005. Tel: (020) 25511127/28. • **SURAT:** 1st Floor, C 110, International Trade Centre (ITC), Majuragate, Ring Road, Surat-395002 . Tel.: (0261) 2460134.

If Undelivered Please Return to

**JM Financial Asset Management Limited**

(Formerly known as JM Financial Asset Management Private Limited) Corporate Identity Number: U65991MH1994PLC078879.  
Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

**Tel. No.:** 022 - 6198 7777 | **Fax No.:** 022 - 6198 7704 | **E-mail:** investor@jmf.com | **Website:** www.jmfinancialmf.com

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY**