

## ABRIDGED ANNUAL REPORT 2014-2015

**JM High Liquidity Fund**

**JM Money Manager Fund**

**JM Floater Long Term Fund**

**JM Floater Short Term Fund**

**JM MIP Fund**

**JM Income Fund**

**JM Short Term Fund**

**JM G-Sec Fund**

**JM Fixed Maturity Fund**

Please refer Scheme Information Document for details on Product Labelling.

### BOARD OF DIRECTORS

#### **JM Financial Trustee Company Private Limited (as on 31st March, 2015)**

Mr. Nimesh N. Kampani, Chairman  
Mr. Anant V. Setalvad  
Mr. Darius E. Udawadia  
Mr. Jalaj A. Dani  
Mr. Sharad M. Kulkarni  
Dr. R. Srinivasan

#### **JM Financial Asset Management Limited (as on 31st March, 2015)**

Mr. V. P. Shetty, Chairman  
Mr. Darius Pandole  
Mr. G. M. Ramamurthy  
Mr. Rajendra P. Chitale  
Mr. V. P. Singh

#### **SPONSOR**

##### **JM Financial Limited**

CIN: L67120MH1986PLC038784

Registered Office: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

#### **TRUSTEE**

##### **JM Financial Trustee Company Private Limited**

CIN: U65991MH1994PTC078880

Registered Office: 141, Maker Chambers III, Nariman Point, Mumbai - 400 021.

#### **INVESTMENT MANAGER**

##### **JM Financial Asset Management Limited**

(Formerly known as JM Financial Asset Management Private Limited)

CIN: U65991MH1994PLC078879

Registered Office: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

Corporate Office: 502, 5th Floor, A Wing, Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

Tel. No.: 022-6198 7777

Fax No.: 022- 2652 8388

#### **AUDITORS**

##### **S.R.Batliboi & Co. LLP,**

##### **Chartered Accountants**

14th Floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028, India.

#### **LEGAL ADVISOR**

##### **Udwadia Udeshi & Argus Partners**

1st Floor, Elphinstone House

17 Marzban road, Mumbai - 400001.

#### **REGISTRAR & TRANSFER AGENT**

##### **Karvy Computershare Private Limited**

Karvy Selenium Tower B, Plot No. 31 & 32, First Floor, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032.

#### **CUSTODIAN**

##### **HDFC Bank Limited**

Lodha – I Think Techno Campus, Building Alpha, Custody Department, 8th Floor, Opp Crompton Greaves, Kanjurmarg (E), Mumbai – 400 042.

#### **BANKERS**

##### **HDFC Bank Limited**

### CORPORATE OFFICE

**JM Financial Asset Management Limited** (Formerly known as JM Financial Asset Management Private Ltd)

Corporate Identity Number: U65991MH1994PLC078879

502, 5th Floor, A Wing, Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

Tel. No.: 022 - 6198 7777 | Fax No.: 022 - 2652 8388 | E-mail: investor@jmfl.com | Website: www.jmfinancialmf.com

## REPORT OF THE BOARD OF TRUSTEES

### Dear Investor,

The Board of Trustees of JM Financial Mutual Fund is pleased to present the Annual Report of JM Financial Mutual Fund for the year ended March 31, 2015.

### ECONOMIC OUTLOOK

The Indian GDP growth for F.Y. 2015 was recorded at 7.30% YoY as against the growth rate of 6.90% Y-o-Y recorded in F.Y. 2014 (and as against Central Statistics Office (CSO's) advance estimate of 7.40% YoY). The contributors to the GDP:

- From supply-side perspective, the GDP growth pick-up in F.Y. 2015 was driven by both, industrial as well as services sector growth accelerating by 160 bps even as farm sector growth decelerated by 340 bps.
- From demand-side perspective, the GDP growth pick-up in F.Y. 2015 was driven by investment growth accelerating by 170 bps even as Government's final consumption expenditure slowed by 160 bps.

Unlike last year, external sector risks have reduced considerably allowing monetary policy to focus more on its core job of lowering inflation and supporting growth.

Globally, almost all major Central Banks (barring Brazil) have been following an accommodative monetary policy stance due to falling inflation across geographies largely on account of sharp correction in crude oil, commodity prices and also food prices hitting near the 5-year low.

**Consumer Price Index (CPI)** inflation declined to 5.25% in March, 2015 (a 25-month low) from 8.48% in April, 2014.

Inflation as per the **Wholesale Price Index (WPI)** also recorded a significant fall to (- 2.06%) in March, 2015 from 5.20% in April, 2014.

The **Current Account Deficit (CAD)** also narrowed during the year. India's current account deficit in F.Y. 2015 lowered to 1.34% of GDP compared with 1.65% of GDP witnessed in F.Y. 2014. The moderation in current account gap in absolute term to USD 27.5 billion in F.Y. 2015 from USD 32.4 billion in F.Y. 2014 is attributable to the moderation in import bill owing to lower crude import bill that fell to USD 83 billion from USD 102 billion in F.Y. 2014.

**Fiscal deficit** for F.Y. 2015 was retained at 4.10% of GDP and is estimated to be around 3.90% for F.Y. 2016.

Easing headline inflation and improvement in quality of fiscal deficit will provide more room for RBI to ease the policy rates. We expect global central banks including the RBI to stay on the **easing trajectory** in the near to medium term with the exception being the US Fed which might hike rates by September, 2015.

RBI could continue to be a net purchaser of the USD with a view to garner higher foreign exchange reserves (to combat unforeseen circumstances especially with rising uncertainty over the upcoming US Fed rate hike). In turn this is expected to keep **INR/USD in the band of 61-64** in the near term with some interim volatility as the Fed makes its first moves.

**Source: RBI, Ministry of Statistics and Programme Implementation (MOSPI)**

The Sensex Index earnings per share is expected to be at Rs. 1690 in F.Y. 2015-16 and it is trading at a price to earning ratio of 16.1X for F.Y. 2015-16.

Both the Sensex and Nifty exhibited bullish sentiment and appreciated 25% and 26% respectively during the financial year ended March 31, 2015. Broader indices like BSE 100 and BSE 500 also gave 28% and 33% returns respectively over previous year. CNX Midcap returns were better as compared to the leading indices for the year which is an indication that broader markets have performed better.

**Comparison of indices as on April 1, 2014 and March 31, 2015 is as follows:**

Index Name	From Date (April 01, 2014)	To Date (March 31, 2015)	Compounded Annualized (%)
CNX MIDCAP	8587	13001	52
CNX NIFTY INDEX	6721	8491	26
S&P BSE 100	6720	8607	28
S&P BSE 200	2686	3538	32
S&P BSE 500	8309	11049	33
S&P BSE SENSEX	22446	27957	25

Source : [www.mutualfundindia.com](http://www.mutualfundindia.com)

### SCHEME DETAILS & PERFORMANCE

Performance of all the Schemes as on March 31, 2015 was as follows:

Name of Schemes	NAV as on March 31, 2015	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Income Fund - Bonus Option	16.9212	Crisil Composite Bond Fund Index	5.12	N A	13.54	14.54
JM Income Fund - Quarterly Dividend Option	14.0629	Crisil Composite Bond Fund Index	8.38	N A	13.53	14.54
JM Income Fund - Growth	41.3611	Crisil Composite Bond Fund Index	7.35	N A	13.53	14.54
JM Income Fund - Bonus Option -Direct	17.8145	Crisil Composite Bond Fund Index	11.43	9.18	16.37	14.54
JM Income Fund -Quarterly Dividend Option -Direct	14.7017	Crisil Composite Bond Fund Index	11.05	9.18	16.04	14.54
JM Income Fund - Growth -Direct	42.2239	Crisil Composite Bond Fund Index	9.84	9.18	14.63	14.54
JM Short Term Fund - Dividend	10.5643	Crisil Liquid Fund Index	8.41	6.74	6.74	8.98
JM Short Term Fund - Daily Dividend	10.5672	Crisil Liquid Fund Index	9.35	8.78	8.78	8.98
JM Short Term Fund - Growth&	19.8561	Crisil Liquid Fund Index	5.88	6.74	10.18	8.98
JM Short Term Fund - Dividend - Direct	10.5996	Crisil Liquid Fund Index	8.99	9.12	10.70	8.98
JM Short Term Fund - Daily Dividend -Direct	10.7595	Crisil Liquid Fund Index	9.03	9.11	10.75	8.98
JM Short Term Fund - Growth - Direct	19.9574	Crisil Liquid Fund Index	8.96	9.11	10.45	8.98
JM Short Term Fund - Regular Plan - Dividend	11.6276	Crisil Liquid Fund Index	7.27	6.67	6.67	8.98
JM Short Term Fund - Regular Plan - Daily Dividend	10.5034	Crisil Liquid Fund Index	9.08	8.78	8.78	8.98
JM Short Term Fund - Regular Plan - Growth	27.1926	Crisil Liquid Fund Index	8.15	6.67	9.90	8.98
JM High Liquidity Fund - Growth option	38.1571	Crisil Liquid Fund Index	8.07	N A	9.03	8.98
JM High Liquidity Fund - Bonus option	12.2180	Crisil Liquid Fund Index	7.07	6.67	9.03	8.98
JM High Liquidity Fund - Daily Dividend	10.4302	Crisil Liquid Fund Index	6.96	N A	9.06	8.98
JM High Liquidity Fund - Weekly Dividend	11.0035	Crisil Liquid Fund Index	7.49	N A	9.25	8.98
JM High Liquidity Fund - Quarterly Dividend Option	21.5971	Crisil Liquid Fund Index	7.17	6.82	9.03	8.98
JM High Liquidity Fund - Growth option - Direct	38.2293	Crisil Liquid Fund Index	9.29	9.11	9.11	8.98
JM High Liquidity Fund - Bonus option -Direct	12.2594	Crisil Liquid Fund Index	9.37	9.13	9.19	8.98

Name of Schemes	NAV as on March 31, 2015	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM High Liquidity Fund - Daily Dividend -Direct	10.4302	Crisil Liquid Fund Index	9.29	9.11	9.14	8.98
JM High Liquidity Fund - Weekly Dividend -Direct	11.0061	Crisil Liquid Fund Index	9.47	9.11	9.33	8.98
JM High Liquidity Fund -- Quarterly Dividend Option -Direct	21.6717	Crisil Liquid Fund Index	9.39	9.17	9.19	8.98
JM High Liquidity Fund - Institutional Plan - Daily Dividend	10.0159	Crisil Liquid Fund Index	7.27	6.79	9.28	8.98
JM High Liquidity Fund - Super Institutional Plan -Growth	21.9412	Crisil Liquid Fund Index	7.50	6.99	9.03	8.98
JM Floater Long Term Fund - Premium Plan - Daily Dividend	10.0067	Crisil Liquid Fund Index	7.52	7.58	9.01	8.98
JM Floater Long Term Fund - Premium Plan – Dividend	10.3681	Crisil Liquid Fund Index	7.13	7.12	9.10	8.98
JM Floater Long Term Fund - Premium Plan – Growth	20.5005	Crisil Liquid Fund Index	7.10	7.12	8.91	8.98
JM Floater Long Term Fund - Premium Plan - Weekly Dividend	10.5817	Crisil Liquid Fund Index	7.49	7.58	8.94	8.98
JM Floater Long Term Fund - Dividend	21.2790	Crisil Liquid Fund Index	6.62	6.77	8.85	8.98
JM Floater Long Term Fund - Growth	21.2052	Crisil Liquid Fund Index	6.59	6.77	8.92	8.98
JM Floater Long Term Fund - Daily Dividend	10.0131	Crisil Liquid Fund Index	8.56	7.57	9.75	8.98
JM Floater Long Term Fund - Weekly Dividend	10.5459	Crisil Liquid Fund Index	7.35	7.57	9.56	8.98
JM Floater Long Term Fund - Half Yearly Bonus Option -Principal Units*	21.2111	Crisil Liquid Fund Index	2.41	2.37	N A	N A
JM Floater Long Term Fund - Half Yearly Bonus Option -Principal Units – Direct*	21.4345	Crisil Liquid Fund Index	2.59	2.37	N A	N A
JM Floater Long Term Fund – Bonus Option – Principal Units*	21.2054	Crisil Liquid Fund Index	7.44	7.58	N A	NA
JM Floater Long Term Fund - Bonus Option - Principal Units - Direct	21.3943	Crisil Liquid Fund Index	9.13	9.22	9.34	8.98
JM Floater Long Term Fund - Dividend -Direct	21.5937	Crisil Liquid Fund Index	9.35	9.17	9.62	8.98
JM Floater Long Term Fund - Growth -Direct	21.4192	Crisil Liquid Fund Index	9.11	9.17	9.39	8.98
JM Floater Long Term Fund - Daily Dividend -Direct	10.0068	Crisil Liquid Fund Index	9.72	9.17	9.68	8.98
JM Floater Long Term Fund - Weekly Dividend -Direct	10.5575	Crisil Liquid Fund Index	9.36	9.17	9.64	8.98
JM Floater Long Term Fund -Monthly Dividend Option*	21.2848	Crisil Liquid Fund Index	2.41	2.37	N A	N A
JM Floater Long Term Fund - Monthly Dividend Option – Direct*	21.5924	Crisil Liquid Fund Index	2.59	2.37	N A	N A
JM Floater Short Term Fund – Half Yearly Bonus Option -Principal Units*	21.6111	Crisil Liquid Fund Index	2.44	2.37	N A	N A
JM Floater Short Term Fund - Half Yearly Bonus Option -Principal Units – Direct*	21.6900	Crisil Liquid Fund Index	2.53	2.37	N A	N A
JM Floater Short Term Fund -Monthly Dividend Option*	10.3367	Crisil Liquid Fund Index	2.46	2.37	N A	N A
JM Floater Short Term Fund - Monthly Dividend Option – Direct*	10.1889	Crisil Liquid Fund Index	1.00	0.79	N A	N A
JM Floater Short Term Fund – Daily Dividend	10.0883	Crisil Liquid Fund Index	6.86	6.77	8.37	8.98
JM Floater Short Term Fund – Growth	21.6128	Crisil Liquid Fund Index	6.77	6.77	8.36	8.98
JM Floater Short Term Fund – Bonus Option – Principal Units*	21.6111	Crisil Liquid Fund Index	2.44	2.37	N A	NA
JM Floater Short Term Fund – Bonus Option – Principal Units -Direct	21.6816	Crisil Liquid Fund Index	8.50	9.23	8.49	8.98
JM Floater Short Term Fund – Daily Dividend -Direct	10.0884	Crisil Liquid Fund Index	9.68	9.17	9.64	8.98
JM Floater Short Term Fund – Growth -Direct	21.6797	Crisil Liquid Fund Index	8.54	9.17	8.47	8.98
JM Money Manager Fund -Super Plus Plan - Daily Dividend	10.0224	Crisil Liquid Fund Index	8.35	7.59	9.75	8.98
JM Money Manager Fund -Super Plus Plan -Fortnightly Dividend	10.3709	Crisil Liquid Fund Index	8.34	7.54	8.88	8.98
JM Money Manager Fund -Super Plus Plan -Bonus Option – Principal units	11.9271	Crisil Liquid Fund Index	9.09	9.23	8.88	8.98
JM Money Manager Fund -Super Plus Plan -Bonus Option – Principal units - Direct	11.9539	Crisil Liquid Fund Index	9.20	9.22	8.99	8.98
JM Money Manager Fund -Super Plus Plan -Growth	19.7988	Crisil Liquid Fund Index	8.35	7.59	8.88	8.98
JM Money Manager Fund - Super Plus Plan - Weekly Dividend	10.6376	Crisil Liquid Fund Index	8.33	7.54	8.88	8.98
JM Money Manager Fund -Super Plus Plan - Daily Dividend -Direct	10.0261	Crisil Liquid Fund Index	9.21	9.11	9.11	8.98
JM Money Manager Fund -Super Plus Plan -Fortnightly Dividend -Direct	10.3862	Crisil Liquid Fund Index	9.21	9.12	9.01	8.98
JM Money Manager Fund -Super Plus Plan -Growth -Direct	19.8435	Crisil Liquid Fund Index	9.21	9.11	8.99	8.98
JM Money Manager Fund - Super Plus Plan - Weekly Dividend -Direct	10.6533	Crisil Liquid Fund Index	9.49	9.17	9.21	8.98
JM Money Manager Fund -Super Plan - Daily Dividend	10.0333	Crisil Liquid Fund Index	8.45	7.59	8.79	8.98
JM Money Manager Fund -Super Plan - Fortnightly Dividend	10.3379	Crisil Liquid Fund Index	8.72	7.66	8.79	8.98
JM Money Manager Fund -Super Plan - Growth	19.9604	Crisil Liquid Fund Index	8.46	7.59	8.79	8.98
JM Money Manager Fund -Super Plan - Weekly Dividend	10.6431	Crisil Liquid Fund Index	8.66	7.61	8.79	8.98
JM Money Manager Fund -Super Plan - Daily Dividend -Direct	10.0419	Crisil Liquid Fund Index	9.27	9.11	9.06	8.98
JM Money Manager Fund -Super Plan - Fortnightly Dividend -Direct	10.3487	Crisil Liquid Fund Index	9.32	9.17	8.98	8.98

Name of Schemes	NAV as on March 31, 2015	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Money Manager Fund -Super Plan – Growth - Direct	20.0359	Crisil Liquid Fund Index	9.30	9.12	8.99	8.98
JM Money Manager Fund -Super Plan - Weekly Dividend -Direct	10.6581	Crisil Liquid Fund Index	9.52	9.17	9.21	8.98
JM Money Manager Fund -Super Plan - Bonus Option -Principal units	11.1200	Crisil Liquid Fund Index	9.13	9.23	8.79	8.98
JM Money Manager Fund -Super Plan - Bonus Option -Principal units - Direct	11.1413	Crisil Liquid Fund Index	9.37	9.22	8.99	8.98
JM Money Manager Fund -Regular Plan - Daily Dividend	10.0350	Crisil Liquid Fund Index	8.12	7.59	8.72	8.98
JM Money Manager Fund -Regular Plan -Fortnightly Dividend	10.2681	Crisil Liquid Fund Index	8.22	7.65	8.61	8.98
JM Money Manager Fund -Regular Plan -Growth	19.4293	Crisil Liquid Fund Index	8.12	7.59	8.72	8.98
JM Money Manager Fund -Regular Plan -Weekly Dividend	10.6085	Crisil Liquid Fund Index	8.22	7.55	8.72	8.98
JM Money Manager Fund -Regular Plan - Daily Dividend -Direct	10.0350	Crisil Liquid Fund Index	9.38	9.11	9.09	8.98
JM Money Manager Fund -Regular Plan -Fortnightly Dividend -Direct	10.2941	Crisil Liquid Fund Index	9.38	9.13	9.01	8.98
JM Money Manager Fund -Regular Plan -Growth -Direct	19.5186	Crisil Liquid Fund Index	9.41	9.11	9.01	8.98
JM Money Manager Fund -Regular Plan -Weekly Dividend -Direct	10.6263	Crisil Liquid Fund Index	9.43	9.17	9.05	8.98
JM Money Manager Fund -Regular Plan -Bonus Option -Principal units*	19.4414	Crisil Liquid Fund Index	2.43	2.35	NA	NA
JM Money Manager Fund -Regular Plan -Bonus Option -Principal units - Direct	19.5521	Crisil Liquid Fund Index	9.46	9.22	9.13	8.98
JM MIP Fund - Annual Dividend	17.2596	Crisil MIP Blended Index	6.85	6.82	13.36	16.39
JM MIP Fund - Growth	21.4842	Crisil MIP Blended Index	6.85	8.28	13.36	16.39
JM MIP Fund - Monthly Dividend	11.5815	Crisil MIP Blended Index	6.85	6.82	13.36	16.39
JM MIP Fund - Quarterly Dividend	16.1885	Crisil MIP Blended Index	6.85	6.82	13.36	16.39
JM MIP Fund - Annual Dividend -Direct	18.0759	Crisil MIP Blended Index	13.10	10.56	15.71	16.39
JM MIP Fund - Growth -Direct	22.3787	Crisil MIP Blended Index	12.81	10.56	15.09	16.39
JM MIP Fund - Monthly Dividend -Direct	12.4520	Crisil MIP Blended Index	13.09	10.56	15.71	16.39
JM MIP Fund - Quarterly Dividend -Direct	16.8446	Crisil MIP Blended Index	12.76	10.56	15.53	16.39
JM MIP Fund - Bonus Option - Principal Units*	21.5282	Crisil MIP Blended Index	-0.60	-0.23	N A	N A
JM MIP Fund - Bonus Option - Principal Units – Direct*	22.4219	Crisil MIP Blended Index	-0.60	-0.23	N A	N A
JM FMF - Series XXV Plan A – Dividend*	10.9087	Crisil Short Term Bond Index	9.01	10.32	N A	N A
JM FMF - Series XXV Plan A – Growth*	10.9087	Crisil Short Term Bond Index	9.01	10.32	N A	N A
JM FMF - Series XXV Plan A – Growth – Direct*	10.9253	Crisil Short Term Bond Index	9.17	10.32	N A	N A
JM G-Sec Fund - Growth	44.3229	I sec Composite Index	10.07	N A	14.80	15.58
JM G-Sec Fund – Bonus	21.5563	I sec Composite Index	7.62	7.67	14.81	15.58
JM G-Sec Fund - Quarterly Dividend	20.2566	I sec Composite Index	10.08	N A	14.80	15.58
JM G-Sec Fund - Growth -Direct	44.9458	I sec Composite Index	9.22	9.65	15.54	15.58
JM G-Sec Fund – Bonus -Direct	22.6315	I sec Composite Index	10.93	9.44	17.34	15.58
JM G-Sec Fund - Quarterly Dividend -Direct	20.6561	I sec Composite Index	8.96	9.31	15.59	15.58

Source: www.mutualfundsindia.com

<sup>5</sup> The performance is based on NAV, as on last business day of March, 2015.

<sup>6</sup> The units did not remain in the Scheme/Plan on a continuous basis during the period. At times, the units were redeemed fully & re-allotted within the period.

\* Absolute Returns.

**Past performance may or may not be sustained in future.**

**Notes:**

- Returns are Compounded Annualised Growth Rate Returns, with reinvestment of dividends, if any.
- In cases where there has been a change in the benchmark indices of the existing schemes, the current benchmark has been used for calculating the returns since inception.
- Returns of benchmark indices since inception date of the schemes are not available in some cases as the benchmark indices were launched/ changed subsequent to the inception date of the scheme(s).
- For the purpose of calculating returns, inception date is deemed to be the date of allotment of the units.

## SCHEMES OF JM FINANCIAL MUTUAL FUND:

### JM Money Manager Fund

#### (A) JM Money Manager Fund - Regular Plan:

The investment objective of this scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital. The fund invests in instruments of higher credit quality.

The fund is positioned to deliver higher accrual and capital appreciation on easing liquidity and expectations of downward movement in yields. The Scheme has underperformed the benchmark in last 1 year. The scheme has outperformed the benchmark returns since inception.

#### (B) JM Money Manager Fund Super Plan:

The investment objective of this scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital. The fund invests in instruments of higher credit quality.

The fund is positioned to deliver higher capital appreciation on easing liquidity and expectations of downward movement in yields. The Scheme has underperformed the benchmark in last 1 year. The scheme has outperformed the benchmark returns since inception.

#### (C) JM Money Manager Fund Super Plus Plan:

The investment objective of the Scheme is to generate stable long term returns with low risk strategy and capital appreciation/ accretion through investments in debt instruments and related securities besides preservation of capital.

The investment philosophy of the scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments.

The fund is positioned to deliver higher capital appreciation on easing liquidity and expectations of downward movement in yields. The Scheme has underperformed the benchmark in last 1 year. The scheme has outperformed the benchmark returns since inception.

### JM High Liquidity Fund

The investment objective of the scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments.

The Scheme has outperformed the benchmark. Short term rates are expected to remain benign as we expect interest rates cuts in the next year.

### JM Floater Short Term Fund (formerly known as JM Floater Fund – Short Term Plan)

The investment objective of the Scheme is to provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.

The scheme has underperformed the benchmark in the last financial year.

### JM Floater Long Term Fund (formerly known as JM Floater Fund – Long Term Plan)

The investment objective of the Scheme is to provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.

The Scheme has underperformed the benchmark marginally during the Financial Year.

### JM G-Sec Fund

The investment objective of the scheme is to provide ultimate level of safety to its unit holders through investments in sovereign securities issued by the Central and State Governments.

The Scheme has underperformed the benchmark index returns in one year.

Government bond yields are expected to remain in range with lower bias on expectation of further easing in interest rates. The Scheme is positioned to take advantage of falling interest rates.

### JM Income Fund

The investment objective of the scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Scheme has underperformed with the benchmark returns in one year.

Interest rates are expected to remain soft with lower bias on expectation of further repo rate cuts. The Scheme is positioned to take advantage of falling interest rates.

### JM Short Term Fund

The investment philosophy of the Scheme is to generate regular returns and high level of liquidity with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Scheme provides moderate returns commensurate with its nature. The Scheme may invest up to 100% in money market instruments and debt.

Scheme has outperformed the benchmark returns in one year performance.

The scheme has underperformed the benchmark returns since inception.

The Scheme has maintained a relatively higher duration with the benchmark, since peaking up of interest rates in October 2011 at 8.50%.

Interest rate continued to trend lower at 7.25% till July 2013, when short term rates rose sharply during the year 2013-2014 as RBI unexpectedly tightened liquidity and resorted to monetary tightening to prevent exchange rate volatility. Marginal Standing Facility (MSF) rate was hiked by 200 bps overnight and tightening of liquidity severely, impacted the short term rates. Yields moved up by 200-350 basis points across the curve. Gradually, RBI increased Repo rate to 8.00 % by January 2014.

After a gap of almost 1 year, with stabilizing currency, inflation under control and lower GDP growth, RBI again started reducing policy rates since January 2015.

Interest rates are expected to remain soft with lower bias on expectation of further repo rate cuts. The Scheme is positioned to take advantage of falling interest rates.

### JM MIP Fund (An open-ended monthly income fund with no assured return)

The Scheme seeks to generate regular income, primarily through investments in fixed income securities so as to make monthly, quarterly and annual dividend distribution, declare bonus in the growth option. The Scheme would also aim to achieve capital appreciation through investing a portion of its assets in equity and equity related securities.

The Scheme has underperformed the benchmark returns in the financial year.

Interest rates are expected to remain soft and equities are expected to post moderate performance in the year ahead.

### JM Fixed Maturity Plan

The investment objective of the Schemes and the plans launched under the above Plan is to generate regular returns and capital appreciation through investments in fixed income securities maturing on or before the date of the maturity of the respective Plans.

The plans launched under the various series of JM Fixed Maturity Fund during the financial year are:

Scheme Name	Tenure (no. of days)	Allotment Date	Date of sale and repurchase
JM Fixed Maturity Fund - Series XXIV - Plan C	367	March 07, 2014	March 9, 2015
JM Fixed Maturity Fund - Series XXV - Plan A	373	March 28, 2014	April 6, 2015

The Schemes have underperformed the benchmark.

### BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE COMPANY AND AMC

JM Financial Mutual Fund had been constituted as a Trust in 1994, with J.M. Financial & Investment Consultancy Services Pvt. Limited and JM Financial Limited as Settlers and JM Financial Trustee Company Private Limited as the Trustee Company in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908.

JM Financial Mutual Fund was registered with SEBI on September 15, 1994. J.M. Financial & Investment Consultancy Services Pvt. Ltd. and JM Financial Ltd. have made initial contributions of Rs. one lakh each towards setting up of JM Financial Mutual Fund, which amount has been invested in JM Equity Fund.

The Trustee Company has entered into an Investment Management Agreement dated September 1, 1994 with JM Financial Asset Management Limited (Formerly known as JM Financial Asset Management Private Limited) (the AMC) to function as the Investment Manager for all the schemes of JM Financial Mutual Fund.

Consequent to the change in the shareholding of the AMC in October 2007 and by virtue of being the only shareholder holding more than 40% of the equity share capital of the AMC, JM Financial Limited has become the sole Sponsor of JM Financial Mutual Fund.

### JM FINANCIAL TRUSTEE COMPANY PRIVATE LIMITED (TRUSTEE COMPANY)

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee Company has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee Company seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

### ACCOUNTING POLICIES

Accounting Policies are in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

## Unclaimed Redemptions and Dividends

The Unclaimed Redemptions and Dividends as on March 31, 2015 are as under:

Scheme	Unclaimed Dividends		Unclaimed Redemptions		Total	
	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)	No. of Folios	Amount (In Rs.)
JM Arbitrage Advantage Fund	138	84,421.63	5	62,815.07	143	147,236.70
JM Balanced Fund	1,573	394,366.78	4	55,703.49	1,577	450,070.27
JM Basic Fund	372	593,111.42	618	5,274,500.69	990	5,867,612.11
JM Core 11 Fund	-	-	141	2,693,387.70	141	2,693,387.70
JM Equity Fund	1,839	1,213,042.16	74	1,037,646.51	1,913	2,250,688.66
JM Equity Tax Saver Fund	-	-	83	754,717.48	83	754,717.48
JM Fixed Maturity Plan - QSA4	17	10,944.70	-	-	17	10,944.70
JM Floater Short Term Fund	-	-	1	11,407.10	1	11,407.10
JM Floater Long Term Fund	10	200,784.11	-	-	10	200,784.11
JM G-sec Fund	17	13,895.34	1	48,571.06	18	62,466.40
JM High Liquidity Fund	39	114,708.72	-	-	39	114,708.72
JM Income Fund	2,967	1,326,243.99	7	34,402.94	2,974	1,360,646.93
JM Interval Fund	-	-	2	44,186.23	2	44,186.23
JM MIP Fund	190	77,466.59	3	147,069.41	193	224,536.00
JM Multi Strategy Fund	13	24,783.66	402	3,876,862.55	415	3,901,646.20
JM Short Term Fund	33	16,233.24	1	8,151.86	34	24,385.10
JM Tax Gain Fund	-	-	95	996,848.99	95	996,848.99
JM Tax Saver Plan 96	108	247,340.68	-	-	108	247,340.68
JM Tax Saver Plan 97	11	3,807.35	-	-	11	3,807.35
JM Tax Saver Plan 98	11	28,389.84	-	-	11	28,389.84
Multiple Schemes (Mixed)	405	205,181.41	-	-	405	205,181.41
Scheme/Investor Break Up not available (Miscellaneous)	8	398,449.22	2	514,816.12	10	913,265.34
<b>Total</b>	<b>7,751</b>	<b>4,953,170.82</b>	<b>1,439</b>	<b>15,561,087.21</b>	<b>9,190</b>	<b>20,514,258.03</b>

### Notes:

- The above figures indicate the current value of investment of Unclaimed Dividend and Redemption amounts as on March 31, 2015.
- The number of folios vis-à-vis the amount shown in the above table is based on the available details with respective identified/unidentified folios.
- Investors are requested to reconcile their Bank account statements with their Investments in JM Financial Mutual Fund and contact the AMC in case of non-receipt of any Dividend/ Redemption proceeds.

## REDRESSAL OF COMPLAINTS RECEIVED AGAINST THE MUTUAL FUND DURING THE PERIOD FROM APRIL 1, 2014 TO MARCH 31, 2015

Total Number of Folios: 1,78,760

Com-plaint Code	Type of Complaint #	(a) No of Complaints pending at the beginning of the Year	Action on (a) and (b)										
			(b) No of complaints received during the year	Resolved				Non Action-able*	Pending				
				With in 30 days	30 - 60 days	60 - 180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months	More than 12 months
I A	Non receipt of Dividend on Units	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	1	1	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	1	1	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	1	80	80	0	0	0	0	1	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	4	4	4	0	0	0	0	0	0	0	0	4
<b>Total</b>		<b>5</b>	<b>86</b>	<b>86</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>

# - including against its authorized persons / distributors / employees etc.

\*Non-actionable means the complaints that are incomplete / outside the scope of the Mutual Fund.

### Statutory Information

- The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report will be disclosed on the website ([www.jmfinancialmf.com](http://www.jmfinancialmf.com)) and shall be available for inspection at the Corporate Office of the Mutual Fund. Present and prospective unit holders can obtain a copy of the Trust Deed, the full Annual Report of the Fund/AMC at a price.

### Acknowledgements

The Trustees would like to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India for their continued support, co-operation and guidance during the year. The Trustees would also like to thank the Auditors, Custodian, Registrars & Transfer Agents, Bankers and all other service providers for their support. The Trustees also take this opportunity to place on record their appreciation for the contribution made by the employees of JM Financial Asset Management Limited and JM Financial Trustee Company Pvt. Ltd. and for their dedication, commitment and wholehearted support throughout the year.

For and on behalf of the Board of Trustees

Place : Mumbai  
Dated : July 14, 2015

**Nimesh Kampani**  
Chairman

## Information on Corporate Governance

The information on Corporate Governance policy and voting disclosure for the financial year 2014-15 is available in the Consolidated Annual Report of JM Financial Mutual Fund and is also uploaded on its website.

## INDEPENDENT AUDITORS' REPORT

**To the Trustees of  
JM Financial Mutual Fund  
Report on the Financial Statements**

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at the dates mentioned below, the revenue accounts and cash flow statements, where applicable, for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

Name of the Scheme	Period covered by revenue account and cash flow	Balance sheet date
JM High Liquidity Fund	1 April 2014 to 31 March 2015	31 March 2015
JM Money Manager Fund - Super Plus Plan	1 April 2014 to 31 March 2015	31 March 2015
JM Money Manager Fund - Super Plan	1 April 2014 to 31 March 2015	31 March 2015
JM Money Manager Fund - Regular Plan	1 April 2014 to 31 March 2015	31 March 2015
JM Floater Long Term Fund	1 April 2014 to 31 March 2015	31 March 2015
JM Floater Short Term Fund	1 April 2014 to 31 March 2015	31 March 2015
JM MIP Fund	1 April 2014 to 31 March 2015	31 March 2015
JM Income Fund	1 April 2014 to 31 March 2015	31 March 2015
JM Short Term Fund	1 April 2014 to 31 March 2015	31 March 2015
JM G-Sec Fund	1 April 2014 to 31 March 2015	31 March 2015
JM Fixed Maturity Fund-Series-XXV-Plan A	1 April 2014 to 31 March 2015	31 March 2015

### Management's Responsibility for the Financial Statements

Management of JM Financial Asset Management Limited, the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the respective Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the balance sheet, of the state of affairs of the respective Schemes as at the dates mentioned above;
- in the case of the revenue account, of the surplus/deficit of the respective schemes for the period as mentioned above; and
- in the case of the cash flow statement, where applicable, of the cash flows of the respective schemes for the period as mentioned above.

### Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- The balance sheet and revenue account dealt with by this report are in agreement with the books of account.
- In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
- In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2015 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

**For S.R. Batliboi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 301003E

**Per Viren H. Mehta**  
Partner  
Membership Number: 048749

Place: Mumbai  
Dated: April 24, 2015



## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2015 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM High Liquidity Fund		JM Floater Long Term Fund		JM Floater Short Term Fund		JM MIP Fund	
	As at 31-Mar-15	As at 31-Mar-14	As at 31-Mar-15	As at 31-Mar-14	As at 31-Mar-15	As at 31-Mar-14	As at 31-Mar-15	As at 31-Mar-14
<b>LIABILITIES</b>								
1 <b>Unit Capital</b>	69,412.68	58,264.84	6,176.34	4,517.11	5,965.98	11,444.24	247.91	287.77
2 <b>Reserves &amp; Surplus</b>								
2.1 Unit Premium Reserve	43.12	1.56	2.53	0.24	(5.99)	4.61	(19.00)	(7.14)
2.2 Unrealised Appreciation Reserve	78.38	47.86	4.47	3.40	-	19.80	21.84	24.05
2.3 Other Reserves	102,523.52	33,556.59	5,532.01	3,132.40	6,801.43	3,747.13	196.31	158.73
3 <b>Loans &amp; Borrowings</b>	-	-	-	-	-	-	-	-
4 <b>Current Liabilities &amp; Provisions</b>								
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	2,567.22	5,040.95	5.36	12.83	3.86	59.35	2.02	608.75
<b>TOTAL</b>	<b>174,624.92</b>	<b>96,911.80</b>	<b>11,720.71</b>	<b>7,665.98</b>	<b>12,765.28</b>	<b>15,275.13</b>	<b>449.08</b>	<b>1,072.16</b>
<b>ASSETS</b>								
1 <b>Investments</b>								
1.1 <b>Listed Securities:</b>								
1.1.1 Equity Shares	-	-	-	-	-	-	67.37	117.65
1.1.2 Preference Shares	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.2 <b>Securities Awaiting Listing:</b>								
1.2.1 Equity Shares	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.3 <b>Unlisted Securities</b>								
1.3.1 Equity Shares	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.4 <b>Government Securities</b>								
1.5 <b>Treasury Bills</b>	495.16	-	-	-	-	-	-	-
1.6 <b>Commercial Paper</b>	50,675.27	27,590.73	11,423.04	5,908.51	-	-	196.86	198.11
1.7 <b>Certificate of Deposit</b>	103,577.12	61,680.48	198.17	989.09	5,766.88	11,830.33	99.88	-
1.8 <b>Bill Rediscounting</b>	-	-	-	-	-	-	-	-
1.9 <b>Units of Domestic Mutual Fund</b>	-	-	-	-	-	-	-	-
1.10 <b>Foreign Securities</b>	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>154,747.55</b>	<b>89,271.21</b>	<b>11,621.21</b>	<b>6,897.60</b>	<b>5,766.88</b>	<b>11,830.33</b>	<b>364.11</b>	<b>315.76</b>
2 <b>Deposits</b>	-	-	-	-	-	-	-	-
3 <b>Other Current Assets</b>								
3.1 Cash & Bank Balance	21.11	18.02	-	0.10	-	1.36	-	0.35
3.2 CBLO/ Reverse Repo Lending	140.05	228.29	97.46	668.88	110.83	103.88	71.78	754.70
3.3 Others	19,716.21	7,394.28	2.04	99.40	6,887.57	3,339.56	13.19	1.35
4 <b>Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>174,624.92</b>	<b>96,911.80</b>	<b>11,720.71</b>	<b>7,665.98</b>	<b>12,765.28</b>	<b>15,275.13</b>	<b>449.08</b>	<b>1,072.16</b>
Notes to Accounts - Annexure I								

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2015 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Income Fund	
	As at 31-Mar-15	As at 31-Mar-14	As at 31-Mar-15	As at 31-Mar-14	As at 31-Mar-15	As at 31-Mar-14	As at 31-Mar-15	As at 31-Mar-14
<b>LIABILITIES</b>								
1 <b>Unit Capital</b>	82,374.43	99,045.62	18,564.19	27,796.91	6,313.65	5,376.62	907.75	542.87
2 <b>Reserves &amp; Surplus</b>								
2.1 Unit Premium Reserve	54.95	60.44	63.28	99.64	(11.19)	(10.90)	142.88	8.44
2.2 Unrealised Appreciation Reserve	217.90	179.74	42.62	77.36	13.55	14.40	67.84	0.39
2.3 Other Reserves	19,107.35	13,633.81	4,236.59	4,305.20	3,227.28	2,326.57	2,071.02	837.04
3 <b>Loans &amp; Borrowings</b>	-	-	-	-	-	-	-	-
4 <b>Current Liabilities &amp; Provisions</b>								
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	171.01	329.36	20.00	2,504.23	421.79	6.57	6.78	7.63
<b>TOTAL</b>	<b>101,925.64</b>	<b>113,248.97</b>	<b>22,926.68</b>	<b>34,783.34</b>	<b>9,965.08</b>	<b>7,713.26</b>	<b>3,196.27</b>	<b>1,396.37</b>
<b>ASSETS</b>								
1 <b>Investments</b>								
1.1 <b>Listed Securities:</b>								
1.1.1 Equity Shares	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	3,767.58	2,003.26	-	-	-	-	454.66	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.2 <b>Securities Awaiting Listing:</b>								
1.2.1 Equity Shares	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.3 <b>Unlisted Securities</b>								
1.3.1 Equity Shares	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-	-	-
1.4 <b>Government Securities</b>	-	-	-	-	-	-	2,603.42	801.20
1.5 <b>Treasury Bills</b>	494.29	492.57	-	-	-	-	-	147.77
1.6 <b>Commercial Paper</b>	26,211.17	9,760.27	9,492.25	-	4,740.06	1,965.30	-	-
1.7 <b>Certificate of Deposit</b>	69,043.51	83,126.41	13,364.78	29,973.23	5,059.59	5,445.69	-	417.51
1.8 <b>Bill Rediscounting</b>	-	-	-	-	-	-	-	-
1.9 <b>Units of Domestic Mutual Fund</b>	-	-	-	-	-	-	-	-
1.10 <b>Foreign Securities</b>	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>99,516.55</b>	<b>95,382.51</b>	<b>22,857.03</b>	<b>29,973.23</b>	<b>9,799.65</b>	<b>7,410.99</b>	<b>3,058.08</b>	<b>1,366.48</b>
2 <b>Deposits</b>	52.00	2,552.00	-	-	-	-	-	-
3 <b>Other Current Assets</b>								
3.1 Cash & Bank Balance	130.72	62.18	6.00	19.28	47.05	12.06	1.60	1.90
3.2 CBL/ Reverse Repo Lending	2,082.22	526.56	61.64	2.93	116.10	289.84	50.54	3.38
3.3 Others	144.15	14,725.72	2.01	4,787.90	2.28	0.37	86.05	24.61
4 <b>Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>101,925.64</b>	<b>113,248.97</b>	<b>22,926.68</b>	<b>34,783.34</b>	<b>9,965.08</b>	<b>7,713.26</b>	<b>3,196.27</b>	<b>1,396.37</b>
Notes to Accounts - Annexure I								

0.00\* means amount less than one thousand

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2015 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM Short Term Fund		JM G-Sec Fund		JM Fixed Maturity Fund Series XXV - Plan A	
	As at 31-Mar-15	As at 31-Mar-14	As at 31-Mar-15	As at 31-Mar-14	As at 31-Mar-15	As at 31-Mar-14
<b>LIABILITIES</b>						
1 <b>Unit Capital</b>	3,150.47	4,485.41	1,010.50	644.33	7,220.25	7,220.25
2 <b>Reserves &amp; Surplus</b>						
2.1 Unit Premium Reserve	19.65	13.70	68.31	(1.19)	-	-
2.2 Unrealised Appreciation Reserve	43.15	-	43.69	2.37	-	1.25
2.3 Other Reserves	3,039.99	3,524.83	2,709.82	1,107.87	667.01	10.01
3 <b>Loans &amp; Borrowings</b>	-	-	-	-	-	-
4 <b>Current Liabilities &amp; Provisions</b>						
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	4.65	527.46	4.93	6.25	4.43	0.27
<b>TOTAL</b>	<b>6,257.91</b>	<b>8,551.40</b>	<b>3,837.25</b>	<b>1,759.63</b>	<b>7,891.69</b>	<b>7,231.78</b>
<b>ASSETS</b>						
1 <b>Investments</b>						
1.1 <b>Listed Securities:</b>						
1.1.1 Equity Shares	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	1,934.89	2,997.66	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 <b>Securities Awaiting Listing:</b>						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 <b>Unlisted Securities</b>						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	-	-	-
1.4 <b>Government Securities</b>	2,453.75	400.60	3,591.18	1,233.95	-	-
1.5 <b>Treasury Bills</b>	-	98.51	-	246.28	-	-
1.6 <b>Commercial Paper</b>	-	-	-	-	-	-
1.7 <b>Certificate of Deposit</b>	1,343.73	4,345.20	-	-	7,875.09	7,208.01
1.8 <b>Bill Rediscounting</b>	-	-	-	-	-	-
1.9 <b>Units of Domestic Mutual Fund</b>	-	-	-	-	-	-
1.10 <b>Foreign Securities</b>	-	-	-	-	-	-
<b>Total Investments</b>	<b>5,732.37</b>	<b>7,841.97</b>	<b>3,591.18</b>	<b>1,480.23</b>	<b>7,875.09</b>	<b>7,208.01</b>
2 <b>Deposits</b>	-	-	-	-	-	-
3 <b>Other Current Assets</b>						
3.1 Cash & Bank Balance	-	1.18	-	0.05	-	-
3.2 CBLO/ Reverse Repo Lending	368.59	26.41	158.36	267.44	16.60	23.74
3.3 Others	156.95	681.84	87.71	11.91	0.00*	0.03
4 <b>Deferred Revenue Expenditure (to the extent not written off)</b>	-	-	-	-	-	-
<b>TOTAL</b>	<b>6,257.91</b>	<b>8,551.40</b>	<b>3,837.25</b>	<b>1,759.63</b>	<b>7,891.69</b>	<b>7,231.78</b>
Notes to Accounts - Annexure I						

0.00\* means amount less than one thousand

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM High Liquidity Fund		JM Floater Long Term Fund		JM Floater Short Term Fund		JM MIP Fund	
	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14
<b>1 INCOME</b>								
1.1 Dividend	-	-	-	-	-	-	0.62	0.95
1.2 Interest	42,688.45	34,333.54	2,273.02	277.74	231.08	226.31	40.23	40.95
1.3 Realised Gain / (Losses) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	0.21	0.13	(25.31)	-	0.10	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	69.35	482.15	(45.37)	4.03	7.92	32.21	38.79	-
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
1.7 Other Income	17.92	0.01	1.41	-	1.21	0.23	9.07	5.21
<b>(A)</b>	<b>42,775.93</b>	<b>34,815.83</b>	<b>2,203.75</b>	<b>281.77</b>	<b>240.31</b>	<b>258.75</b>	<b>88.71</b>	<b>47.11</b>
<b>2 EXPENSES</b>								
2.1 Management fees	396.75	304.21	65.80	8.52	4.52	2.88	4.79	7.48
2.2 Service tax on Management fees	49.04	37.60	8.13	1.05	0.56	0.36	0.59	0.92
2.3 Transfer agents fees and expenses	164.10	130.75	14.70	1.94	0.32	0.80	0.33	0.34
2.4 Custodian fees	33.32	26.04	2.06	0.40	0.53	0.48	0.01	0.01
2.5 Trusteeship fees	241.09	188.17	12.86	1.46	1.08	1.23	0.27	0.26
2.6 Commission to Agents	80.93	96.17	27.77	11.49	0.38	1.84	13.57	9.47
2.7 Marketing & Distribution expenses	40.63	25.91	8.08	1.18	0.48	0.37	0.90	0.09
2.8 Audit fees	5.17	14.19	0.32	1.74	0.02	0.06	0.07	0.24
2.9 Investor awareness expenses	96.69	75.28	5.14	0.58	0.43	0.49	0.11	0.10
2.10 Other operating expenses (including Deferred Revenue Expenditure written off)	34.71	42.66	5.55	2.26	1.18	1.11	1.04	0.63
<b>Total</b>	<b>1,142.43</b>	<b>940.98</b>	<b>150.41</b>	<b>30.62</b>	<b>9.50</b>	<b>9.62</b>	<b>21.68</b>	<b>19.54</b>
Less :Expenses reimbursed / to be reimbursed by AMC	(22.23)	(0.62)	(1.59)	(1.72)	(0.04)	(0.28)	(8.03)	(5.98)
<b>(B)</b>	<b>1,120.20</b>	<b>940.36</b>	<b>148.82</b>	<b>28.90</b>	<b>9.46</b>	<b>9.34</b>	<b>13.65</b>	<b>13.56</b>
<b>3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD</b> <b>(A - B = C)</b>	<b>41,655.73</b>	<b>33,875.47</b>	<b>2,054.93</b>	<b>252.87</b>	<b>230.85</b>	<b>249.41</b>	<b>75.06</b>	<b>33.55</b>
<b>4 Change in Unrealised Depreciation in value of investments</b> <b>(D)</b>	-	-	-	-	19.78	-	2.21	-
<b>5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD</b> <b>(E=(C-D))</b>	<b>41,655.73</b>	<b>33,875.47</b>	<b>2,054.93</b>	<b>252.87</b>	<b>211.07</b>	<b>249.41</b>	<b>72.85</b>	<b>33.55</b>
<b>6 Change in unrealised appreciation in the value of investments</b> <b>(F)</b>	<b>30.53</b>	<b>51.00</b>	<b>1.09</b>	<b>3.38</b>	-	<b>22.05</b>	-	<b>20.34</b>
<b>7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD</b> <b>(E + F = G)</b>	<b>41,686.26</b>	<b>33,926.47</b>	<b>2,056.02</b>	<b>256.25</b>	<b>211.07</b>	<b>271.46</b>	<b>72.85</b>	<b>53.89</b>
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	47.85	-	3.38	-	19.78	-	24.05	3.71
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	(78.38)	(47.85)	(4.47)	(3.38)	-	(19.78)	(21.84)	(24.05)
7.3 Add / (Less): Equalisation	36,958.21	(27,239.65)	414.58	2,909.92	2,861.12	2,147.99	(34.59)	(28.81)
<b>8 Total</b>	<b>78,613.94</b>	<b>6,638.97</b>	<b>2,469.51</b>	<b>3,162.79</b>	<b>3,091.97</b>	<b>2,399.67</b>	<b>40.47</b>	<b>4.74</b>
Balance brought forward from Balance Sheet	33,556.59	35,175.24	3,132.40	7.07	3,747.13	1,490.18	158.73	157.85
<b>Surplus available for distribution/(Deficit)</b>	<b>112,170.53</b>	<b>41,814.21</b>	<b>5,601.91</b>	<b>3,169.86</b>	<b>6,839.10</b>	<b>3,889.85</b>	<b>199.20</b>	<b>162.59</b>
<b>9 Dividend appropriation</b>								
9.1 Income Distributed during the year / period	6,927.45	6,178.99	52.00	28.98	28.33	107.47	2.16	3.06
9.2 Tax on income distributed during the year / period	2,719.56	2,078.63	17.90	8.48	9.34	35.25	0.73	0.80
<b>10 Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>102,523.52</b>	<b>33,556.59</b>	<b>5,532.01</b>	<b>3,132.40</b>	<b>6,801.43</b>	<b>3,747.13</b>	<b>196.31</b>	<b>158.73</b>
Notes to Accounts - Annexure I								

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Income Fund	
	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14
<b>1 INCOME</b>								
1.1 Dividend	-	-	-	-	-	-	-	-
1.2 Interest	10,421.59	13,607.85	2,677.12	2,507.20	1,026.67	1,054.91	169.33	153.58
1.3 Realised Gain / (Losses) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	(0.40)	7.39	1.30	-	(0.16)	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	176.26	95.56	63.15	50.42	33.77	25.96	79.31	(91.69)
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
1.7 Other Income	0.25	1.43	0.00*	1.53	0.14	1.00	0.02	40.00
<b>(A)</b>	<b>10,597.70</b>	<b>13,712.23</b>	<b>2,741.57</b>	<b>2,559.15</b>	<b>1,060.42</b>	<b>1,081.87</b>	<b>248.66</b>	<b>101.89</b>
<b>2 EXPENSES</b>								
2.1 Management fees	337.22	390.98	62.17	49.04	38.01	25.58	29.22	23.22
2.2 Service tax on Management fees	41.68	48.32	7.68	6.06	4.70	3.16	3.61	2.87
2.3 Transfer agents fees and expenses	40.16	55.96	10.40	9.50	4.03	4.19	1.22	1.28
2.4 Custodian fees	5.86	10.33	1.85	3.16	1.24	1.56	0.05	0.01
2.5 Trusteeship fees	58.89	78.52	15.11	14.05	5.83	5.80	1.03	0.91
2.6 Commission to Agents	28.45	82.42	34.47	28.66	17.43	11.99	12.25	46.27
2.7 Marketing & Distribution expenses	32.96	63.05	11.41	4.08	17.94	1.90	3.95	0.36
2.8 Audit fees	1.54	6.34	0.72	3.27	0.59	0.65	0.18	1.26
2.9 Investor awareness expenses	23.56	31.41	6.05	5.62	2.33	2.32	0.41	0.36
2.10 Other operating expenses (including Deferred Revenue Expenditure written off)	18.05	25.01	7.75	7.18	3.14	2.39	2.39	2.63
<b>Total</b>	<b>588.37</b>	<b>792.34</b>	<b>157.61</b>	<b>130.62</b>	<b>95.24</b>	<b>59.54</b>	<b>54.31</b>	<b>79.17</b>
Less :Expenses reimbursed / to be reimbursed by AMC	(5.19)	(5.52)	(3.48)	(6.96)	(3.47)	(1.37)	(1.34)	(32.13)
<b>(B)</b>	<b>583.18</b>	<b>786.82</b>	<b>154.13</b>	<b>123.66</b>	<b>91.79</b>	<b>58.17</b>	<b>52.97</b>	<b>47.04</b>
<b>3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD</b> (A - B = C)	<b>10,014.52</b>	<b>12,925.41</b>	<b>2,587.45</b>	<b>2,435.49</b>	<b>968.63</b>	<b>1,023.70</b>	<b>195.69</b>	<b>54.85</b>
<b>4 Change in Unrealised Depreciation in value of investments</b> (D)	-	-	34.71	-	0.87	-	-	-
<b>5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD</b> (E=(C-D))	<b>10,014.52</b>	<b>12,925.41</b>	<b>2,552.73</b>	<b>2,435.49</b>	<b>967.76</b>	<b>1,023.70</b>	<b>195.69</b>	<b>54.85</b>
<b>6 Change in unrealised appreciation in the value of investments</b> (F)	<b>38.17</b>	<b>184.32</b>	-	<b>78.47</b>	-	<b>13.84</b>	<b>67.47</b>	<b>1.32</b>
<b>7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD</b> (E + F = G)	<b>10,052.69</b>	<b>13,109.73</b>	<b>2,552.73</b>	<b>2,513.96</b>	<b>967.76</b>	<b>1,037.54</b>	<b>263.16</b>	<b>56.17</b>
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	179.72	-	77.33	-	14.42	0.58	0.37	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	(217.90)	(179.72)	(42.62)	(77.33)	(13.55)	(14.42)	(67.84)	(0.37)
7.3 Add / (Less): Equalisation	(2,998.65)	(171.82)	(2,378.69)	(251.23)	196.02	(834.85)	1,038.28	0.07
<b>8 Total</b>	<b>7,015.86</b>	<b>12,758.19</b>	<b>208.75</b>	<b>2,185.40</b>	<b>1,164.65</b>	<b>188.85</b>	<b>1,233.97</b>	<b>55.87</b>
Balance brought forward from Balance Sheet	13,633.81	4,046.39	4,305.20	2,549.36	2,326.57	2,696.85	837.04	792.88
<b>Surplus available for distribution/(Deficit)</b>	<b>20,649.67</b>	<b>16,804.58</b>	<b>4,513.95</b>	<b>4,734.76</b>	<b>3,491.22</b>	<b>2,885.70</b>	<b>2,071.01</b>	<b>848.75</b>
<b>9 Dividend appropriation</b>								
9.1 Income Distributed during the year / period	1,130.35	2,411.59	208.15	337.73	194.17	437.98	-	8.97
9.2 Tax on income distributed during the year / period	411.97	759.18	69.21	91.83	69.77	121.15	-	2.74
<b>10 Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>19,107.35</b>	<b>13,633.81</b>	<b>4,236.59</b>	<b>4,305.20</b>	<b>3,227.28</b>	<b>2,326.57</b>	<b>2,071.01</b>	<b>837.04</b>
Notes to Accounts - Annexure I								

0.00\* means amount less than one thousand

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2015 (figures as per Audited Financials)

(As per format prescribed for Abridged schemewise Annual Report - SEBI/Md/CIR No. 8/132968/2008 dt 24/08/2008)

(Rs. in Lakhs)

	JM Short Term Fund		JM G-Sec Fund		JM Fixed Maturity Fund Series XXV - Plan A	
	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14	Current Year Ended 31-Mar-15	Previous Year Ended 31-Mar-14
<b>1 INCOME</b>						
1.1 Dividend	-	-	-	-	-	-
1.2 Interest	463.57	1,632.77	161.72	177.60	663.24	10.02
1.3 Realised Gain / (Losses) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	0.05	0.04	0.00*	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	61.11	(351.40)	89.71	(54.05)	0.62	-
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7 Other Income	0.02	0.05	0.01	0.01	-	-
(A)	<b>524.75</b>	<b>1,281.46</b>	<b>251.44</b>	<b>123.56</b>	<b>663.86</b>	<b>10.02</b>
<b>2 EXPENSES</b>						
2.1 Management fees	29.01	90.19	23.30	34.38	3.64	-
2.2 Service tax on Management fees	3.59	11.15	2.88	4.25	0.45	-
2.3 Transfer agents fees and expenses	3.09	11.16	1.15	1.41	1.27	0.01
2.4 Custodian fees	0.39	2.46	-	-	0.22	0.11
2.5 Trusteeship fees	2.72	9.42	0.99	1.08	0.14	-
2.6 Commission to Agents	6.98	24.26	13.28	13.62	-	0.01
2.7 Marketing & Distribution expenses	1.40	7.07	0.32	0.32	0.28	-
2.8 Audit fees	0.16	1.84	0.20	0.81	0.03	-
2.9 Investor awareness expenses	1.09	3.77	0.40	0.43	1.51	0.01
2.10 Other operating expenses (including Deferred Revenue Expenditure written off)	1.70	5.59	1.23	1.71	0.36	0.24
<b>Total</b>	50.13	166.91	43.75	58.01	7.90	0.38
Less :Expenses reimbursed / to be reimbursed by AMC	(1.04)	(0.74)	(3.55)	(0.98)	(1.16)	(0.37)
(B)	<b>49.09</b>	<b>166.17</b>	<b>40.20</b>	<b>57.03</b>	<b>6.74</b>	<b>0.01</b>
<b>3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD</b> (A - B = C)	<b>475.66</b>	<b>1,115.29</b>	<b>211.24</b>	<b>66.53</b>	<b>657.12</b>	<b>10.01</b>
<b>4 Change in Unrealised Depreciation in value of investments</b> (D)	-	1.62	-	-	1.37	-
<b>5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD</b> (E=(C-D))	<b>475.66</b>	<b>1,113.67</b>	<b>211.24</b>	<b>66.53</b>	<b>655.75</b>	<b>10.01</b>
<b>6 Change in unrealised appreciation in the value of investments</b> (F)	<b>45.35</b>	-	<b>41.32</b>	<b>8.91</b>	-	<b>1.25</b>
<b>7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD</b> (E + F = G)	<b>521.01</b>	<b>1,113.67</b>	<b>252.56</b>	<b>75.44</b>	<b>655.75</b>	<b>11.26</b>
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	-	-	2.37	-	1.25	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	(43.15)	-	(43.69)	(2.37)	-	(1.25)
7.3 Add / (Less): Equalisation	(947.90)	(1,580.79)	1,390.71	(306.25)	-	-
<b>8 Total</b>	<b>(470.04)</b>	<b>(467.12)</b>	<b>1,601.95</b>	<b>(233.18)</b>	657.00	10.01
Balance brought forward from Balance Sheet	3,524.83	4,479.79	1,107.87	1,355.82	10.01	-
<b>Surplus available for distribution/(Deficit)</b>	<b>3,054.79</b>	<b>4,012.67</b>	<b>2,709.82</b>	<b>1,122.64</b>	<b>667.01</b>	<b>10.01</b>
<b>9 Dividend appropriation</b>						
9.1 Income Distributed during the year / period	11.22	370.63	-	11.18	-	-
9.2 Tax on income distributed during the year / period	3.58	117.21	-	3.59	-	-
<b>10 Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>3,039.99</b>	<b>3,524.83</b>	<b>2,709.82</b>	<b>1,107.87</b>	<b>667.01</b>	<b>10.01</b>
Notes to Accounts - Annexure I						

0.00\* means amount less than one thousand

## Notes to Accounts - Annexure I to the Abridged Balance Sheet & Revenue Account for the Year/Period ended March 31, 2015

### 1. Investments

- 1.1 Investments of the schemes are registered in the name of the Trustees for the benefits of the scheme's unit holders
- 1.2 Open positions of derivatives as at 31st March, 2015:Rs. Nil (as at 31st March, 2014:Rs. Nil)
- 1.3 During the year ended 31st March, 2015, the following debt and liquid schemes of JM Financial Mutual Fund had invested in the following securities of the Sponsor and the Associate / Group Companies of the Sponsor:

#### For the financial year ended 31 March 2015

Associate	Scheme Name	Security Type	Purchase Amount (Rs.in Lakhs)	Sale / Redemption Amount (Rs. in Lakhs)	Market Value 31 March 2015 (Rs. in Lakhs)
Reliance Capital Limited	JM Floater Long Term Fund	Bonds	1,036.56	1,037.53	NIL
Reliance Capital Limited	JM High Liquidity Fund	Commercial Paper	90,460.55	90,581.27	NIL
Reliance Capital Limited	JM Money Manager Fund - Super Plus Plan	Commercial Paper	12,497.18	12,500.00	NIL

Aggregate Investment by all schemes in Associates / Group Companies

Associate	Security Type	Purchase Amount (Rs. in Lakhs)
Ambuja Cements Limited	Equity	7,300.24
Reliance Capital Limited	Equity	3,900.25
Reliance Capital Limited	Commercial Paper	181,019.50
Reliance Capital Limited	Bonds	16,036.56
Tata Global Beverages Limited	Equity	5,401.12

#### For the financial year ended 31 March 2014

Associate	Scheme Name	Security Type	Purchase Amount (Rs.in Lakhs)	Sale / Redemption Amount (Rs. in Lakhs)	Market Value 31 March 2014 (Rs. in Lakhs)
Reliance Capital Limited	JM High Liquidity Fund	Commercial Paper	122,435.49	122,816.88	-
Reliance Capital Limited	JM Floater Short Term Fund	Commercial Paper	491.93	492.36	-
Reliance Capital Limited	JM Money Manager Fund - Super Plus Plan	Commercial Paper	22,082.42	22,500.00	-
Tata Global Beverages Limited	JM High Liquidity Fund	Commercial Paper	7,391.51	7,500.00	-

Aggregate Investment by all schemes in Associates / Group Companies

Associate	Security Type	Purchase Amount (Rs. in Lakhs)
Ambuja Cements Limited	Equity Shares	310.80
Reliance Capital Limited	Commercial Paper	145,009.84
Tata Global Beverages Limited	Commercial Paper	7,391.51
Tata Global Beverages Limited	Equity Shares	404.69

- 1.4 Open position of Securities Borrowed and / or Lent by the schemes as at 31st March, 2015 – Rs. Nil (as at 31st March, 2014 – Rs.Nil).
- 1.5 Details of Non Performing Assets: Nil
- 1.6 Aggregate unrealized gain and depreciation as at the end of the financial year / period and percentage to net assets.

Scheme	Amount (Rs. in Lakhs)		(% of Net Assets)	
	As at 31 March 2015	As at 31 March 2014	As at 31 March 2015	As at 31 March 2014
JM High Liquidity Fund	78.38	47.85	0.05	0.05
JM Money Manager Fund - Super Plus Plan	217.90	179.72	0.21	0.16
JM Floater Long Term Fund	4.47	3.38	0.04	0.04

JM Floater Short Term Fund	-	19.78	-	0.13
JM MIP Fund	21.84	24.05	4.89	5.19
JM Fixed Maturity Fund Series XXIV-Plan C	-	66.91	-	0.56
JM Fixed Maturity Fund Series XXV - Plan A	(0.12)	1.25	**	0.02
JM Money Manager Fund - Super Plan	42.62	77.33	0.19	0.24
JM Money Manager Fund - Regular Plan	13.55	14.42	0.14	0.19
JM Income Fund	67.84	0.37	2.13	0.03
JM Short Term Fund	43.15	(2.19)	0.69	(0.03)
JM G-Sec Fund	43.69	2.37	1.14	0.14

\*\* Less than 0.01 / 0.01%

1.7 Aggregate value of Purchase and sale of securities as a % Average Daily Net Assets :

a. Purchase and sale of securities (other than futures and options) as a % Average Daily Net Assets

Scheme Name	For the year ended 31 March 2015			
	Purchase Value Amount (Rs. in Lakhs)	Purchase %	Sale Value Amount (Rs. in Lakhs)	Sale %
JM High Liquidity Fund	9,938,589.32	2,055.79	9,913,644.50	2,050.63
JM Money Manager Fund - Super Plus Plan	860,911.19	730.90	869,314.92	738.04
JM Floater Long Term Fund	361,522.34	1,405.42	358,775.97	1,394.75
JM Floater Short Term Fund	57,311.33	2,665.33	63,536.37	2,954.84
JM MIP Fund	1,029.91	192.97	1,025.40	192.12
JM Fixed Maturity Fund Series XXIV-Plan C	9,568.94	81.79	22,515.81	192.46
JM Fixed Maturity Fund Series XXV - Plan A	7,849.57	103.81	7,842.90	103.72
JM Money Manager Fund - Super Plan	194,553.02	643.62	204,326.86	675.95
JM Money Manager Fund - Regular Plan	117,955.02	1,010.87	116,583.48	999.11
JM Income Fund	28,021.72	1,366.66	26,463.23	1,290.65
JM Short Term Fund	115,616.37	2,127.86	117,990.67	2,171.56
JM G-Sec Fund	25,684.27	1,291.83	23,646.94	1,189.36

Scheme Name	For the year ended 31 March 2014			
	Purchase Value Amount (Rs. in Lakhs)	Purchase %	Sale Value Amount (Rs. in Lakhs)	Sale %
JM High Liquidity Fund	6,723,852.24	1,785.92	6,793,959.46	1,804.54
JM Money Manager Fund - Super Plus Plan	1,714,645.70	1,076.01	1,668,312.91	1,046.93
JM Floater Long Term Fund	51,646.12	1,769.91	44,965.91	1,540.98
JM Floater Short Term Fund	38,861.73	1,586.14	47,204.29	1,926.64
JM MIP Fund	1,018.65	197.47	1,000.00	193.85
JM Fixed Maturity Fund Series XXIV-Plan C	20,524.55	172.83	8,750.31	73.68
JM Fixed Maturity Fund Series XXV - Plan A	7,197.46	99.55	-	-
JM Money Manager Fund - Super Plan	393,022.75	896.07	378,859.30	863.78
JM Money Manager Fund - Regular Plan	123,228.11	1,061.84	130,726.64	1,126.46
JM Income Fund	24,661.42	1,352.66	24,156.78	1,324.98
JM Short Term Fund	158,387.53	841.08	167,419.16	889.04
JM G-Sec Fund	38,678.43	1,788.09	38,810.18	1,794.18

b. Purchase and sale of securities (futures and options) as a % Average Daily Net Assets - NIL

1.8 Non traded securities in the portfolio as on 31 March 2015.

Scheme Name	As at 31 March 2015	
	Aggregate value (Rs. in Lakhs)	Individually exceeding 5% (Rs. in Lakhs)
JM High Liquidity Fund	154,252.39	60,089.17
JM Money Manager Fund - Super Plus Plan	96,769.62	34,815.93
JM Floater Short Term Fund	5,766.88	5,270.28

Scheme Name	As at 31 March 2015	
	Aggregate value (Rs. in Lakhs)	Individually exceeding 5% (Rs. in Lakhs)
JM MIP Fund	296.74	296.74
JM Money Manager Fund - Super Plan	22,857.03	22,857.03
JM Money Manager Fund - Regular Plan	9,799.65	9,335.03
JM Income Fund	305.30	305.30
JM Short Term Fund	3,129.26	2,474.90
JM Fixed Maturity Fund Series XXIV-Plan C	-	-
JM Fixed Maturity Fund Series XXV - Plan A	7,875.09	7,875.09
JM Floater Long Term Fund	11,621.21	11,423.04

Scheme Name	As at 31 March 2014	
	Aggregate value (Rs. in Lakhs)	Individually exceeding 5% (Rs. in Lakhs)
JM High Liquidity Fund	84,339.89	73,490.64
JM Money Manager Fund - Super Plus Plan	94,889.94	9,614.87
JM Floater Short Term Fund	11,830.33	11,335.32
JM MIP Fund	198.11	198.11
JM Money Manager Fund - Super Plan	18,448.74	16,438.17
JM Money Manager Fund - Regular Plan	7,410.99	7,311.74
JM Income Fund	417.51	417.51
JM Short Term Fund	5,036.10	5,036.10
JM Fixed Maturity Fund Series XXIV-Plan C	11,927.46	11,522.39
JM Fixed Maturity Fund Series XXV - Plan A	5,831.79	5,831.79
JM Floater Long Term Fund	6,897.60	6,897.60

## 2. Details of Transaction with Associates under regulation 25(8)

### Commission paid to associates / related parties / group companies of sponsor/AMC

Transactions covered by Regulation 25(8) of the SEBI Regulation with the sponsor or associate of the sponsor:

- a. Commission paid to Sponsor or any of its associates, employees or their relatives on Unit capital transactions.

#### For the financial year ended 31 March 2015

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received <sup>#</sup> by the fund)		Commission paid <sup>#</sup> (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
JM Financial Services Limited	Group company of the sponsor	JM High Liquidity Fund	436,059.69	2.54	9.80	12.29
		JM Floater Long Term Fund	3,786.40	2.94	1.79	6.37
		JM Floater Short Term Fund	0.35	0.00*~	0.01	3.74
		JM MIP Fund	0.45	0.02	0.22	1.63
		JM Money Manager Fund - Super Plus Plan	26,285.55	11.2	1.80	6.36
		JM Money Manager Fund - Super Plan	379.20	2.75	5.32	15.69
		JM Money Manager Fund - Regular Plan	299.51	1.27	0.19	1.10
		JM Income Fund	0.30	0.01	0.36	3.01
		JM Short Term Fund	0.66	0.04	0.53	8.21
JM G-Sec Fund	1,885.20	47.81	8.77	66.25		

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received <sup>#</sup> by the fund)		Commission paid <sup>#</sup> (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
Web Trust Co.In (India) Private Limited	Relative of an employee is a director of the distributor company	JM High Liquidity Fund	-	-	0.00*	0.00*~
		JM Floater Short Term Fund	-	-	0.00*	0.01
		JM MIP Fund	-	-	0.00*	0.01
		JM Money Manager Fund - Super Plus Plan	-	-	0.00*	0.01
		JM Money Manager Fund - Super Plan	-	-	0.00*	0.00*~
Sharika Kher	The distributor is a relative of an employee	JM High Liquidity Fund	-	-	0.02	0.03
		JM Floater Short Term Fund	0.02	0.00*~	0.00*	0.00*~
		JM Money Manager Fund - Regular Plan	0.01	0.00*~	0.00*	0.00*~

#### For the financial year ended 31 March 2014

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Business given (Rs. in Lakhs & % of total Business received <sup>#</sup> by the fund)		Commission paid <sup>#</sup> (Rs. in Lakhs & % of total commission paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
JM Financial Services Limited	Group company of the sponsor	JM High Liquidity Fund	6,42,941.55	5.73	7.48	8.41
		JM Money Manager Fund - Super Plus Plan	33,393.08	8.99	3.69	5.80
		JM Floater Long Term Fund	2,104.21	10.27	0.44	4.61
		JM Floater Short Term Fund	1,150.60	4.68	0.05	5.59
		JM MIP Fund	-	-	0.22	2.51
		JM Money Manager Fund - Super Plan	12,872.83	22.93	4.50	15.73
		JM Money Manager Fund - Regular Plan	193.67	1.26	0.24	3.57
		JM Income Fund	1.79	0.04	0.43	0.93
		JM Short Term Fund	-	-	0.58	2.84
		JM G-Sec Fund	0.15	0.01	1.34	11.00
Web Trust Co.In (India) Private Limited	Relative of an employee is a director of the distributor company	JM Fixed Maturity Fund Series XXIV- Plan C	0.25	0.00*~	0.00*	0.16
		JM Fixed Maturity Fund Series XXV- Plan A	25.00	0.35	0.03	3.96
		JM High Liquidity Fund	7.00	0.00*~	0.00*	0.00*~
Sharika Kher	The distributor is a relative of an employee	JM Money Manager Fund - Super Plus Plan	-	-	0.03	0.05
		JM Floater Long Term Fund	-	-	0.00*	0.00*~
		JM MIP Fund	-	-	0.01	0.09
		JM Money Manager Fund - Super Plan	-	-	0.01	0.04
Sharika Kher	The distributor is a relative of an employee	JM High Liquidity Fund	-	-	0.05	0.06



^ includes direct plan mobilization, # includes trial commission, 0.00\* less than Rs. One Thousand, 0.00 \*~ less than 0.01%.

b. Commission paid to Sponsor or any of its associates, employees or their relatives on Investment transactions.

#### For the financial year ended 31 March 2015

Name of associate/related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Value of Transaction (Rs. in lakhs & % of total value of transaction of the fund)		Brokerage (Rs. in Lakhs & % of total brokerage paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
NIL						

#### For the financial year ended 31 March 2014

Name of associate/related parties/group companies of sponsor/AMC	Nature of Relation	Scheme Name	Value of Transaction (Rs. in lakhs & % of total value of transaction of the fund)		Brokerage (Rs. in Lakhs & % of total brokerage paid by the fund)	
			Amount (Rs. in Lakhs)	%	Amount (Rs. in Lakhs)	%
NIL						

\* less than Rs. One Thousand & \*~ less than 0.01%.

3. Investors having large unit-holdings in the scheme which are over 25% of the NAV as on 31st March 2015 (as per circular MFD/CIRNo 3/211/2001, dated 30/04/2001):

Scheme Name	As at 31 March 2015		As at 31 March 2014	
	No. of Investors	% of Holding	No. of Investors	% of Holding
JM High Liquidity Fund	1	26.17%	-	-
JM Money Manager Fund - Super Plus Plan	1	35.47%	1	29.35%
JM Floater Short Term Fund	2	80.60%	-	-
JM G-Sec Fund	-	-	1	32.21%
JM Income Fund	1	47.06%	-	-

4. Unit Capital Movement during the period (Face Value of all the Plans is Rs.10.0000) :

Scheme - Option/Plan	2014-2015 (Units in 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option	28,681.08	2.65	8,115.62	20,568.11
JM High Liquidity Fund - Daily Dividend Option	235,095.96	5,329,431.71	5,329,602.82	234,924.85
JM High Liquidity Fund - Growth Option	78,402.95	8,942,680.07	8,761,730.88	259,352.14
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	1.83	-	-	1.83
JM High Liquidity Fund - Institutional Plan - Growth Option	14.12	-	14.12	-
JM High Liquidity Fund - Institutional Plan - Weekly Dividend Option	-	-	-	-
JM High Liquidity Fund - Quarterly Dividend Option	362.21	177.14	334.26	205.09
JM High Liquidity Fund - Super Institutional Plan - Growth Option	226.64	-	206.39	20.25
JM High Liquidity Fund - Super Institutional Plan - Weekly Dividend Option	-	-	-	-
JM High Liquidity Fund - Weekly Dividend Option	1,133.99	10,896.96	9,452.50	2,578.45
JM High Liquidity Fund (Direct) - Daily Dividend Option	191,320.86	14,253,213.93	14,366,419.90	78,114.89
JM High Liquidity Fund (Direct) - Bonus Option	0.49	-	-	0.49
JM High Liquidity Fund (Direct) - Growth Option	46,938.89	32,315,468.89	32,264,056.40	98,351.38
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	0.28	-	-	0.28
JM High Liquidity Fund (Direct) - Weekly Dividend Option	469.12	96.71	556.83	9.00
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	50,719.90	338,486.59	345,748.54	43,457.95

Scheme - Option/Plan	2014-2015 (Units in 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	1,651.28	63.46	1,308.78	405.96
JM Money Manager Fund - Super Plus Plan - Growth Option	69,039.55	223,919.88	241,891.70	51,067.73
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	1,660.50	5,985.22	4,273.91	3,371.81
JM Money Manager Fund - Super Plus Plan - Bonus Option	516,908.02	0.84	10,055.02	506,853.84
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	159,039.17	595,380.06	709,883.55	44,535.68
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	10.45	240.68	239.99	11.14
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	19,149.23	511,839.35	516,198.87	14,789.71
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	0.51	241.09	1.42	240.18
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option	172,277.55	0.84	13,268.05	159,010.34
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	21,434.24	13,301.59	20,716.41	14,019.42
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	2,582.32	1,084.90	1,597.75	2,069.47
JM Money Manager Fund - Super Plus Plan - Growth Option	47,315.81	39,030.01	59,367.88	26,977.94
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	3,857.09	3,605.29	4,758.63	2,703.75
JM Money Manager Fund - Super Plus Plan - Bonus Option	168,892.21	0.91	50,220.36	118,672.76
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	3,950.91	25,160.14	23,312.94	5,798.11
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend Option	75.46	4.67	79.57	0.56
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	621.98	10,781.42	10,066.33	1,337.07
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	0.51	0.03	-	0.54
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option	29,238.60	0.91	15,177.27	14,062.24
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	1,711.65	841.35	921.58	1,631.42
JM Money Manager Fund - Regular Plan - Growth Option	22,228.62	90,214.60	82,149.57	30,293.65
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	903.57	602.47	1,165.10	340.94
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	60.78	24.52	-	85.30
JM Money Manager Fund - Regular Plan (Direct) - Growth	7,028.33	326.02	3,719.61	3,634.74
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	5.62	0.38	-	6.00
JM Money Manager Fund - Regular Plan - Daily Dividend Option	20,033.24	62,252.30	57,374.56	24,910.98
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	1,794.28	1,750.59	1,312.55	2,232.32
JM Money Manager Fund - Regular Plan - Bonus Option	-	0.57	-	0.57
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option	0.06	0.52	-	0.58
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	308.32	2,199.41	2,479.55	28.18
JM Floater Long Term Fund - (Direct) - Dividend Option	0.28	58.92	-	59.20
JM Floater Long Term Fund - (Direct) - Growth Option	654.43	41,584.32	7,463.19	34,775.56
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	0.51	0.03	-	0.54

Scheme - Option/Plan	2014-2015 (Units in 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Long Term Fund - (Direct) - Bonus Option	0.28	248,686.97	248,172.80	514.45
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option	-	0.52	-	0.52
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	-	0.51	-	0.51
JM Floater Long Term Fund - Daily Dividend Option	11,809.23	30,023.71	28,853.50	12,979.44
JM Floater Long Term Fund - Dividend Option	3,953.39	1,648.85	2,860.03	2,742.21
JM Floater Long Term Fund - Growth Option	28,404.43	24,812.91	47,186.25	6,031.09
JM Floater Long Term Fund - Premium Plan Dividend Option	0.27	-	-	0.27
JM Floater Long Term Fund - Premium Plan Growth Option	0.32	-	-	0.32
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	2.47	-	-	2.47
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	6.95	-	-	6.95
JM Floater Long Term Fund - Weekly Dividend Option	30.21	1,032.29	1,039.61	22.89
JM Floater Long Term Fund - Bonus Option	-	312,094.86	307,497.09	4,597.77
JM Floater Long Term Fund Half Yearly Bonus Option	-	0.52	-	0.52
JM Floater Long Term Fund Monthly Dividend Option	-	0.52	-	0.52
JM Floater Short Term Fund - Daily Dividend Option	48,232.56	272.06	48,336.15	168.47
JM Floater Short Term Fund - Growth Option	28,153.87	792.24	28,384.30	561.81
JM Floater Short Term Fund - Bonus Option	-	0.51	-	0.51
JM Floater Short Term Fund Half Yearly Bonus Option	-	0.51	-	0.51
JM Floater Short Term Fund Monthly Dividend Option	-	1.48	0.99	0.49
JM Floater Short Term Fund (Direct) - Daily Dividend Option	29,008.29	1,084.01	28,775.50	1,316.80
JM Floater Short Term Fund (Direct) - Growth Option	9,047.45	56,909.12	8,347.00	57,609.57
JM Floater Short Term Fund - (Direct) - Bonus Option	0.27	0.46	0.14	0.59
JM Floater Short Term Fund (Direct) Half Yearly Bonus Option	-	0.51	-	0.51
JM Floater Short Term Fund (Direct) Monthly Dividend Option	-	0.50	-	0.50
JM MIP Fund - Dividend Option - Annual Dividend	107.00	1.32	32.98	75.34
JM MIP Fund - Dividend Option - Monthly Dividend	494.47	8.75	80.35	422.87
JM MIP Fund - Dividend Option - Quarterly Dividend	807.20	2.58	45.41	764.37
JM MIP Fund - Growth Option	1,386.61	10,587.35	10,830.76	1,143.20
JM MIP Fund - Growth Option - Capital Appreciation Withdrawal	52.60	-	8.76	43.84
JM MIP Fund - Growth Option - Fixed Amount Withdrawal	27.88	-	6.38	21.50
JM MIP Fund - Bonus Option	-	0.23	-	0.23
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	0.36	-	-	0.36
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	0.75	-	0.37	0.38
JM MIP Fund (Direct) - Growth Option	0.29	5.97	-	6.26

Scheme - Option/Plan	2014-2015 (Units in 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM MIP Fund (Direct)- Dividend Option - Monthly Dividend	0.50	0.01	-	0.51
JM MIP Fund (Direct) - Bonus Option	-	0.22	-	0.22
JM Income Fund - Bonus Option	245.32	0.59	29.07	216.84
JM Income Fund - Growth Option	2,952.12	1,979.35	1,697.30	3,234.17
JM Income Fund - Quarterly Dividend Option	2,225.12	0.79	235.88	1,990.03
JM Income Fund (Direct) - Bonus Option	0.35	-	-	0.35
JM Income Fund (Direct) - Quarterly Dividend Option	0.64	-	0.22	0.42
JM Income Fund (Direct) - Growth Option	5.18	3,669.55	39.04	3,635.69
JM Short Term Fund - Daily Dividend Option	721.49	45.17	555.10	211.56
JM Short Term Fund - Dividend Option	621.96	48.94	274.00	396.90
JM Short Term Fund - Growth Option	25,798.55	718.05	10,333.00	16,183.60
JM Short Term Fund - Regular Plan - Daily Dividend	137.79	-	96.01	41.78
JM Short Term Fund - Regular Plan Dividend	745.64	-	324.63	421.01
JM Short Term Fund - Regular Plan Growth	1,485.68	-	373.34	1,112.34
JM Short Term Fund (Direct) - Daily Dividend	14.19	1.28	14.02	1.45
JM Short Term Fund (Direct) - Dividend	20.34	5.05	3.49	21.90
JM Short Term Fund (Direct) - Growth	15,308.47	8,087.59	10,281.89	13,114.17
JM G-Sec Fund - (Direct) - Bonus Option	0.28	-	-	0.28
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	11.75	-	-	11.75
JM G-Sec Fund - (Direct) - Growth Option	27.37	2,954.38	1,228.37	1,753.38
JM G-Sec Fund - Bonus Option	1,011.54	-	995.96	15.58
JM G-Sec Fund - Growth Option	2,864.55	5,065.87	2,311.60	5,618.82
JM G-Sec Fund - Quarterly Dividend Option	2,527.83	2,492.24	2,314.87	2,705.20
JM Fixed Maturity Fund Series XXV Plan A - Dividend Option	2,149.68	-	-	2,149.68
JM Fixed Maturity Fund Series XXV Plan A - Growth Option	4,208.66	-	-	4,208.66
JM Fixed Maturity Fund Series XXV Plan A - (Direct) Growth Option	65,844.13	-	-	65,844.13
JM Fixed Maturity Fund Series XXIV Plan C - Growth Option	1,986.46	-	1,986.46	-
JM Fixed Maturity Fund Series XXIV Plan C - (Direct) Growth Option	115,802.20	-	115,802.20	-

Scheme - Option/Plan	2013-2014 (Units in 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option	673,214.19	7.04	644,540.15	28,681.08
JM High Liquidity Fund - Daily Dividend Option	139,419.90	5,519,870.42	5,424,194.35	235,095.96
JM High Liquidity Fund - Growth Option	87,639.60	7,924,314.02	7,933,550.67	78,402.95
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	1.83	-	-	1.83
JM High Liquidity Fund - Institutional Plan - Growth Option	1,709.53	-	1,695.41	14.12
JM High Liquidity Fund - Institutional Plan - Weekly Dividend Option	1,025.40	-	1,025.40	-
JM High Liquidity Fund - Quarterly Dividend Option	717.40	423.92	779.10	362.21
JM High Liquidity Fund - Super Institutional Plan - Growth Option	2,083.53	-	1,856.89	226.64

Scheme - Option/Plan	2013-2014 (Units in 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Super Institutional Plan - Weekly Dividend Option	91.04	-	91.04	-
JM High Liquidity Fund - Weekly Dividend Option	3,807.73	19,519.76	22,193.50	1,133.99
JM High Liquidity Fund (Direct) - Daily Dividend Option	53,164.08	15,089,175.40	14,951,018.62	191,320.86
JM High Liquidity Fund (Direct) - Bonus Option	1.05	-	0.55	0.49
JM High Liquidity Fund (Direct) - Growth Option	59,350.39	19,124,230.44	19,136,641.95	46,938.89
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	0.28	-	-	0.28
JM High Liquidity Fund (Direct) - Weekly Dividend Option	86.32	195,051.02	194,668.21	469.12
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	233,557.58	581,250.14	764,087.82	50,719.90
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	3,804.89	420.51	2,574.12	1,651.28
JM Money Manager Fund - Super Plus Plan - Growth Option	47,642.27	309,669.49	288,272.21	69,039.55
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	10,893.98	37,605.22	46,838.70	1,660.50
JM Money Manager Fund - Super Plus Plan - Bonus Option	-	1,300,832.45	783,924.43	516,908.02
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	65,690.82	617,133.22	523,784.87	159,039.17
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	225.63	215.95	431.13	10.45
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	11,221.19	102,241.00	94,312.96	19,149.23
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	0.47	0.03	-	0.51
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option	-	448,694.58	276,417.03	172,277.55
JM Money Manager Fund - Super Plan - Daily Dividend Option	48,123.56	36,687.39	63,376.71	21,434.24
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	4,988.55	1,294.48	3,700.72	2,582.32
JM Money Manager Fund - Super Plan - Growth Option	33,285.08	39,885.31	25,854.58	47,315.81
JM Money Manager Fund - Super Plan - Weekly Dividend Option	13,991.96	5,743.50	15,878.38	3,857.09
JM Money Manager Fund - Super Plan - Bonus Option	-	381,032.12	212,139.90	168,892.21
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	7,366.04	7,110.62	10,525.75	3,950.91
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	0.49	925.72	850.75	75.46
JM Money Manager Fund - Super Plan (Direct) - Growth	2,713.42	5,482.97	7,574.41	621.98
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	0.47	0.03	-	0.51
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option	-	52,229.75	22,991.15	29,238.60
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	6,978.82	1,325.64	6,592.81	1,711.65
JM Money Manager Fund - Regular Plan - Growth Option	35,910.47	20,463.67	34,145.51	22,228.62
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	1,340.17	57,801.46	58,238.05	903.57
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	181.85	139.60	260.67	60.78

Scheme - Option/Plan	2013-2014 (Units in 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Regular Plan (Direct) - Growth	5,334.05	9,546.70	7,852.42	7,028.33
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	5.22	0.39	-	5.62
JM Money Manager Fund - Regular Plan - Daily Dividend Option	61,809.65	40,679.98	82,456.39	20,033.24
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	7,029.15	1,981.62	7,216.49	1,794.28
JM Money Manager Fund - Regular Plan - Bonus Option	-	-	-	-
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option	-	0.06	-	0.06
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	0.50	811.63	503.82	308.32
JM Floater Long Term Fund - (Direct) - Dividend Option	0.28	-	-	0.28
JM Floater Long Term Fund - (Direct) - Growth Option	0.28	1,660.95	1,006.79	654.43
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	0.48	0.03	-	0.51
JM Floater Long Term Fund - (Direct) - Bonus Option	-	0.28	-	0.28
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option	-	-	-	-
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	-	-	-	-
JM Floater Long Term Fund - Daily Dividend Option	50.68	44,734.57	32,976.02	11,809.23
JM Floater Long Term Fund - Dividend Option	39.39	3,919.53	5.52	3,953.39
JM Floater Long Term Fund - Growth Option	38.87	75,369.79	47,004.24	28,404.43
JM Floater Long Term Fund - Premium Plan Dividend Option	0.27	-	-	0.27
JM Floater Long Term Fund - Premium Plan Growth Option	8.39	-	8.07	0.32
JM Floater Long Term Fund - Premium Plan - Daily Dividend Option	3.46	-	0.99	2.47
JM Floater Long Term Fund - Premium Plan - Weekly Dividend Option	6.95	-	-	6.95
JM Floater Long Term Fund - Weekly Dividend Option	21.32	5,504.37	5,495.48	30.21
JM Floater Long Term Fund - Bonus Option	-	0.28	-	0.28
JM Floater Long Term Fund Half Yearly Bonus Option	-	-	-	-
JM Floater Long Term Fund Monthly Dividend Option	-	-	-	-
JM Floater Short Term Fund - Daily Dividend Option	35,136.54	49,587.49	36,491.46	48,232.56
JM Floater Short Term Fund - Growth Option	6,459.18	75,800.53	54,105.84	28,153.87
JM Floater Short Term Fund - Bonus Option	-	-	-	-
JM Floater Short Term Fund Half Yearly Bonus Option	-	-	-	-
JM Floater Short Term Fund Monthly Dividend Option	-	-	-	-
JM Floater Short Term Fund (Direct) - Daily Dividend Option	133,662.99	29,421.18	134,075.87	29,008.29
JM Floater Short Term Fund (Direct) - Growth Option	9,531.23	10,217.52	10,701.30	9,047.45
JM Floater Short Term Fund - (Direct) - Bonus Option	-	0.27	-	0.27

Scheme - Option/Plan	2013-2014 (Units in 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Short Term Fund (Direct) Half Yearly Bonus Option	-	-	-	-
JM Floater Short Term Fund (Direct) Monthly Dividend Option	-	-	-	-
JM MIP Fund - Dividend Option - Annual Dividend	121.00	0.51	14.51	107.00
JM MIP Fund - Dividend Option - Monthly Dividend	760.24	10.12	275.90	494.47
JM MIP Fund - Dividend Option - Quarterly Dividend	895.80	-	88.60	807.20
JM MIP Fund - Growth Option	1,650.88	6,328.76	6,593.03	1,386.61
JM MIP Fund - Growth Option - Capital Appreciation Withdrawal	57.26	-	4.66	52.60
JM MIP Fund - Growth Option - Fixed Amount Withdrawal	37.25	-	9.36	27.88
JM MIP Fund - Bonus Option	-	-	-	-
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	0.36	-	-	0.36
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	0.46	0.29	-	0.75
JM MIP Fund (Direct) - Growth Option	0.29	-	-	0.29
JM MIP Fund (Direct) - Dividend Option - Monthly Dividend	0.48	0.02	-	0.50
JM MIP Fund (Direct) - Bonus Option	-	-	-	-
JM Income Fund - Bonus Option	402.78	-	157.46	245.32
JM Income Fund - Growth Option	2,647.19	12,269.42	11,964.48	2,952.12
JM Income Fund - Quarterly Dividend Option	2,371.69	14.21	160.77	2,225.12
JM Income Fund (Direct) - Bonus Option	0.35	-	-	0.35
JM Income Fund (Direct) - Quarterly Dividend Option	0.62	0.02	-	0.64
JM Income Fund (Direct) - Growth Option	266.25	5.03	266.11	5.18
JM Short Term Fund - Daily Dividend Option	44,708.31	41,154.69	85,141.52	721.49
JM Short Term Fund - Dividend Option	4,332.02	1,065.01	4,775.07	621.96
JM Short Term Fund - Growth Option	45,633.77	13,396.62	33,231.84	25,798.55
JM Short Term Fund - Regular Plan - Daily Dividend	822.87	-	685.08	137.79
JM Short Term Fund - Regular Plan Dividend	2,128.64	-	1,383.00	745.64
JM Short Term Fund - Regular Plan Growth	3,013.77	-	1,528.09	1,485.68
JM Short Term Fund (Direct) - Daily Dividend	2,412.97	24,172.88	26,571.66	14.19
JM Short Term Fund (Direct) - Dividend	67.69	45,144.23	45,191.58	20.34
JM Short Term Fund (Direct) - Growth	13,529.40	40,370.35	38,591.28	15,308.47
JM G-Sec Fund - (Direct) - Bonus Option	0.28	-	-	0.28
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	461.91	11.47	461.62	11.75
JM G-Sec Fund - (Direct) - Growth Option	87.87	56.95	117.45	27.37
JM G-Sec Fund - Bonus Option	1,022.66	2.58	13.70	1,011.54
JM G-Sec Fund - Growth Option	3,596.93	2,743.67	3,476.05	2,864.55
JM G-Sec Fund - Quarterly Dividend Option	3,184.94	951.12	1,608.23	2,527.83
JM Fixed Maturity Fund Series XXV Plan A - Dividend Option	-	2,149.68	-	2,149.68
JM Fixed Maturity Fund Series XXV Plan A - Growth Option	-	4,208.66	-	4,208.66
JM Fixed Maturity Fund Series XXV Plan A - (Direct) Growth Option	-	65,844.13	-	65,844.13
JM Fixed Maturity Fund Series XXIV Plan C - Growth Option	-	1,986.46	-	1,986.46

Scheme - Option/Plan	2013-2014 (Units in 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Fixed Maturity Fund Series XXIV Plan C - (Direct) Growth Option	-	115,802.20	-	115,802.20

Scheme - Option/Plan	2014-2015 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option	286,810.85	26.52	81,156.18	205,681.08
JM High Liquidity Fund - Daily Dividend Option	2,350,959.64	53,294,317.14	53,296,028.15	2,349,248.53
JM High Liquidity Fund - Growth Option	784,029.48	89,426,800.69	87,617,308.76	2,593,521.40
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	18.29	-	-	18.29
JM High Liquidity Fund - Institutional Plan - Growth Option	141.16	-	141.16	-
JM High Liquidity Fund - Institutional Plan - Weekly Dividend Option	-	-	-	-
JM High Liquidity Fund - Quarterly Dividend Option	3,622.09	1,771.39	3,342.57	2,050.91
JM High Liquidity Fund - Super Institutional Plan - Growth Option	2,266.43	-	2,063.92	202.51
JM High Liquidity Fund - Super Institutional Plan - Weekly Dividend Option	-	-	-	-
JM High Liquidity Fund - Weekly Dividend Option	11,339.87	108,969.61	94,524.98	25,784.50
JM High Liquidity Fund (Direct) - Daily Dividend Option	1,913,208.56	142,532,139.26	143,664,199.01	781,148.92
JM High Liquidity Fund (Direct) - Bonus Option	4.95	-	-	4.95
JM High Liquidity Fund (Direct) - Growth Option	469,388.86	323,154,688.85	322,640,563.96	983,513.85
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	2.80	-	-	2.80
JM High Liquidity Fund (Direct) - Weekly Dividend Option	4,691.24	967.06	5,568.33	89.96
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	507,199.00	3,384,865.86	3,457,485.35	434,579.51
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	16,512.83	634.64	13,087.79	4,059.58
JM Money Manager Fund - Super Plus Plan - Growth Option	690,395.54	2,239,198.83	2,418,917.04	510,677.33
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	16,605.04	59,852.20	42,739.14	33,718.10
JM Money Manager Fund - Super Plus Plan - Bonus Option	5,169,080.23	8.43	100,550.22	5,068,538.44
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	1,590,391.73	5,953,800.58	7,098,835.52	445,356.79
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	104.47	2,406.83	2,399.94	111.36
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	191,492.33	5,118,393.45	5,161,988.72	147,897.06
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	5.08	2,410.87	14.21	2,401.84
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option	1,722,775.47	8.41	132,680.48	1,590,103.41
JM Money Manager Fund - Super Plan - Daily Dividend Option	214,342.44	133,015.90	207,164.11	140,194.24
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	25,823.16	10,848.98	15,977.53	20,694.71
JM Money Manager Fund - Super Plan - Growth Option	473,158.08	390,300.08	593,678.85	269,779.41
JM Money Manager Fund - Super Plan - Weekly Dividend Option	38,570.86	36,052.89	47,586.30	27,037.45

Scheme - Option/Plan	2014-2015 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Super Plan - Bonus Option	1,688,922.15	9.14	502,203.58	1,186,727.61
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	39,509.12	251,601.37	233,129.43	57,981.06
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	754.61	46.69	795.73	5.57
JM Money Manager Fund - Super Plan (Direct) - Growth	6,219.78	107,814.17	100,663.33	13,370.72
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	5.08	0.33	-	5.41
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option	292,386.04	9.13	151,772.72	140,622.36
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	17,116.51	8,413.52	9,215.77	16,314.16
JM Money Manager Fund - Regular Plan - Growth Option	222,286.25	902,146.02	821,495.73	302,936.54
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	9,035.73	6,024.68	11,651.01	3,409.41
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	607.79	245.21	-	853.00
JM Money Manager Fund - Regular Plan (Direct) - Growth	70,283.27	3,260.19	37,196.10	36,347.36
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	56.16	3.77	-	60.03
JM Money Manager Fund - Regular Plan - Daily Dividend Option	200,332.43	622,522.96	573,745.61	249,109.77
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	17,942.76	17,505.90	13,125.53	22,323.22
JM Money Manager Fund - Regular Plan - Bonus Option	-	5.70	-	5.70
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option	0.61	5.25	-	5.76
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	3,083.20	21,994.05	24,795.49	281.76
JM Floater Long Term Fund - (Direct) - Dividend Option	2.81	589.21	-	592.02
JM Floater Long Term Fund - (Direct) - Growth Option	6,544.35	415,843.16	74,631.93	347,755.57
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	5.10	0.25	-	5.45
JM Floater Long Term Fund - (Direct) - Bonus Option	2.78	2,486,869.71	2,481,727.95	5,144.53
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option	-	5.17	-	5.17
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	-	5.13	-	5.13
JM Floater Long Term Fund - Daily Dividend Option	118,092.31	300,237.10	288,535.03	129,794.39
JM Floater Long Term Fund - Dividend Option	39,533.89	16,488.49	28,600.32	27,422.07
JM Floater Long Term Fund - Growth Option	284,044.27	248,129.09	471,862.51	60,310.85
JM Floater Long Term Fund - Premium Plan Dividend Option	2.73	-	-	2.73
JM Floater Long Term Fund - Premium Plan Growth Option	3.21	-	-	3.21
JM Floater Long Term Fund - Premium Plan - Daily Dividend Option	24.71	-	-	24.71
JM Floater Long Term Fund - Premium Plan - Weekly Dividend Option	69.50	-	-	69.50
JM Floater Long Term Fund - Weekly Dividend Option	302.08	10,322.92	10,396.14	228.86
JM Floater Long Term Fund - Bonus Option	-	3,120,948.57	3,074,970.85	45,977.72
JM Floater Long Term Fund Half Yearly Bonus Option	-	5.22	-	5.22
JM Floater Long Term Fund Monthly Dividend Option	-	5.20	-	5.20

Scheme - Option/Plan	2014-2015 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Short Term Fund - Daily Dividend Option	482,325.59	2,720.59	483,361.46	1,684.71
JM Floater Short Term Fund - Growth Option	281,538.73	7,922.37	283,843.00	5,618.09
JM Floater Short Term Fund - Bonus Option	-	5.13	-	5.13
JM Floater Short Term Fund Half Yearly Bonus Option	-	5.13	-	5.13
JM Floater Short Term Fund Monthly Dividend Option	-	14.80	9.91	4.88
JM Floater Short Term Fund (Direct) - Daily Dividend Option	290,082.94	10,840.14	287,754.97	13,168.01
JM Floater Short Term Fund (Direct) - Growth Option	90,474.49	569,091.15	83,469.98	576,095.66
JM Floater Short Term Fund - (Direct) - Bonus Option	2.71	4.65	1.42	5.94
JM Floater Short Term Fund (Direct) Half Yearly Bonus Option	-	5.12	-	5.12
JM Floater Short Term Fund (Direct) Monthly Dividend Option	-	4.96	-	4.96
JM MIP Fund - Dividend Option - Annual Dividend	1,070.04	13.21	329.77	753.38
JM MIP Fund - Dividend Option - Monthly Dividend	4,944.69	87.55	803.55	4,228.69
JM MIP Fund - Dividend Option - Quarterly Dividend	8,071.98	25.78	454.11	7,643.75
JM MIP Fund - Growth Option	13,866.10	105,873.49	108,307.56	11,432.03
JM MIP Fund - Growth Option - Capital Appreciation Withdrawal	526.00	-	87.61	438.39
JM MIP Fund - Growth Option - Fixed Amount Withdrawal	278.81	-	63.83	214.98
JM MIP Fund - Bonus Option	-	2.31	-	2.31
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	3.60	-	-	3.60
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	7.53	-	3.69	3.84
JM MIP Fund (Direct) - Growth Option	2.90	59.73	-	62.62
JM MIP Fund (Direct) - Dividend Option - Monthly Dividend	4.96	0.14	-	5.11
JM MIP Fund (Direct) - Bonus Option	-	2.22	-	2.22
JM Income Fund - Bonus Option	2,453.24	5.91	290.72	2,168.43
JM Income Fund - Growth Option	29,521.22	19,793.49	16,972.99	32,341.72
JM Income Fund - Quarterly Dividend Option	22,251.24	7.94	2,358.79	19,900.29
JM Income Fund (Direct) - Bonus Option	3.54	-	-	3.54
JM Income Fund (Direct) - Quarterly Dividend Option	6.36	-	2.25	4.22
JM Income Fund (Direct) - Growth Option	51.78	36,695.50	390.38	36,356.91
JM Short Term Fund - Daily Dividend Option	7,214.85	451.73	5,550.98	2,115.60
JM Short Term Fund - Dividend Option	6,219.63	489.36	2,739.98	3,969.01
JM Short Term Fund - Growth Option	257,985.54	7,180.50	103,329.97	161,835.97
JM Short Term Fund - Regular Plan - Daily Dividend	1,377.89	-	960.10	417.79
JM Short Term Fund - Regular Plan	7,456.39	-	3,246.25	4,210.14
JM Short Term Fund - Regular Plan Growth	14,856.84	-	3,733.40	11,123.44
JM Short Term Fund (Direct) - Daily Dividend	141.95	12.83	140.20	14.48
JM Short Term Fund (Direct) - Dividend	203.35	50.51	34.95	219.01
JM Short Term Fund (Direct) - Growth	153,084.72	80,875.87	102,818.88	131,141.71
JM G-Sec Fund - (Direct) - Bonus Option	2.76	-	-	2.76
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	117.53	-	-	117.53
JM G-Sec Fund - (Direct) - Growth Option	273.73	29,543.82	12,283.71	17,533.83
JM G-Sec Fund - Bonus Option	10,115.43	-	9,959.60	155.83

Scheme - Option/Plan	2014-2015 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM G-Sec Fund - Growth Option	28,645.54	50,658.67	23,116.02	56,188.20
JM G-Sec Fund - Quarterly Dividend Option	25,278.30	24,922.36	23,148.70	27,051.96
JM Fixed Maturity Fund Series XXV Plan A - Dividend Option	21,496.78	-	-	21,496.78
JM Fixed Maturity Fund Series XXV Plan A - Growth Option	42,086.58	-	-	42,086.58
JM Fixed Maturity Fund Series XXV Plan A - (Direct) Growth Option	658,441.31	-	-	658,441.31
JM Fixed Maturity Fund Series XXIV Plan C - Growth Option	19,864.57	-	19,864.57	-
JM Fixed Maturity Fund Series XXIV Plan C - (Direct) Growth Option	1,158,021.99	-	1,158,021.99	-

Scheme - Option/Plan	2013-2014 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM High Liquidity Fund - Bonus Option	6,732,141.95	70.39	6,445,401.49	286,810.85
JM High Liquidity Fund - Daily Dividend Option	1,394,199.00	55,198,704.16	54,241,943.53	2,350,959.64
JM High Liquidity Fund - Growth Option	876,395.99	79,243,140.18	79,335,506.70	784,029.48
JM High Liquidity Fund - Institutional Plan - Daily Dividend Option	18.29	-	-	18.29
JM High Liquidity Fund - Institutional Plan - Growth Option	17,095.30	-	16,954.14	141.16
JM High Liquidity Fund - Institutional Plan - Weekly Dividend Option	10,254.01	-	10,254.01	-
JM High Liquidity Fund - Quarterly Dividend Option	7,173.95	4,239.17	7,791.04	3,622.09
JM High Liquidity Fund - Super Institutional Plan - Growth Option	20,835.35	-	18,568.91	2,266.43
JM High Liquidity Fund - Super Institutional Plan - Weekly Dividend Option	910.39	-	910.39	-
JM High Liquidity Fund - Weekly Dividend Option	38,077.29	195,197.60	221,935.02	11,339.87
JM High Liquidity Fund (Direct) - Daily Dividend Option	531,640.78	150,891,753.98	149,510,186.19	1,913,208.56
JM High Liquidity Fund (Direct) - Bonus Option	10.50	-	5.55	4.95
JM High Liquidity Fund (Direct) - Growth Option	593,503.93	191,242,304.41	191,366,419.48	469,388.86
JM High Liquidity Fund (Direct) - Quarterly Dividend Option	2.80	-	-	2.80
JM High Liquidity Fund (Direct) - Weekly Dividend Option	863.16	1,950,510.20	1,946,682.12	4,691.24
JM Money Manager Fund - Super Plus Plan - Daily Dividend Option	2,335,575.81	5,812,501.41	7,640,878.23	507,199.00
JM Money Manager Fund - Super Plus Plan - Fortnightly Dividend Option	38,048.90	4,205.15	25,741.22	16,512.83
JM Money Manager Fund - Super Plus Plan - Growth Option	476,422.73	3,096,694.92	2,882,722.12	690,395.54
JM Money Manager Fund - Super Plus Plan - Weekly Dividend Option	108,939.78	376,052.24	468,386.98	16,605.04
JM Money Manager Fund - Super Plus Plan - Bonus Option	-	13,008,324.55	7,839,244.32	5,169,080.23
JM Money Manager Fund - Super Plus Plan (Direct) - Daily Dividend	656,908.20	6,171,332.21	5,237,848.68	1,590,391.73
JM Money Manager Fund - Super Plus Plan (Direct) - Fortnightly Dividend	2,256.25	2,159.54	4,311.33	104.47
JM Money Manager Fund - Super Plus Plan (Direct) - Growth	112,211.92	1,022,409.98	943,129.57	191,492.33
JM Money Manager Fund - Super Plus Plan (Direct) - Weekly Dividend Option	4.74	0.34	-	5.08

Scheme - Option/Plan	2013-2014 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Money Manager Fund - Super Plus Plan - (Direct) - Bonus Option	-	4,486,945.80	2,764,170.33	1,722,775.47
JM Money Manager Fund - Super Plan - Daily Dividend Option	481,235.64	366,873.92	633,767.12	214,342.44
JM Money Manager Fund - Super Plan - Fortnightly Dividend Option	49,885.55	12,944.76	37,007.15	25,823.16
JM Money Manager Fund - Super Plan - Growth Option	332,850.82	398,853.08	258,545.83	473,158.08
JM Money Manager Fund - Super Plan - Weekly Dividend Option	139,919.61	57,435.01	158,783.75	38,570.86
JM Money Manager Fund - Super Plan - Bonus Option	-	3,810,321.17	2,121,399.02	1,688,922.15
JM Money Manager Fund - Super Plan (Direct) - Daily Dividend	73,660.37	71,106.22	105,257.48	39,509.12
JM Money Manager Fund - Super Plan (Direct) - Fortnightly Dividend Option	4.89	9,257.24	8,507.52	754.61
JM Money Manager Fund - Super Plan (Direct) - Growth	27,134.16	54,829.75	75,744.13	6,219.78
JM Money Manager Fund - Super Plan (Direct) - Weekly Dividend Option	4.74	0.34	-	5.08
JM Money Manager Fund - Super Plan - (Direct) - Bonus Option	-	522,297.52	229,911.47	292,386.04
JM Money Manager Fund - Regular Plan - Fortnightly Dividend Option	69,788.23	13,256.35	65,928.07	17,116.51
JM Money Manager Fund - Regular Plan - Growth Option	359,104.68	204,636.71	341,455.15	222,286.25
JM Money Manager Fund - Regular Plan (Direct) - Daily Dividend	13,401.67	578,014.58	582,380.52	9,035.73
JM Money Manager Fund - Regular Plan (Direct) - Fortnightly Dividend	1,818.47	1,396.05	2,606.73	607.79
JM Money Manager Fund - Regular Plan (Direct) - Growth	53,340.50	95,467.02	78,524.25	70,283.27
JM Money Manager Fund - Regular Plan (Direct) - Weekly Dividend Option	52.21	3.94	-	56.16
JM Money Manager Fund - Regular Plan - Daily Dividend Option	618,096.55	406,799.80	824,563.92	200,332.43
JM Money Manager Fund - Regular Plan - Weekly Dividend Option	70,291.48	19,816.16	72,164.89	17,942.76
JM Money Manager Fund - Regular Plan - Bonus Option	-	-	-	-
JM Money Manager Fund - Regular Plan - (Direct) - Bonus Option	-	0.61	-	0.61
JM Floater Long Term Fund - (Direct) - Daily Dividend Option	5.04	8,116.31	5,038.16	3,083.20
JM Floater Long Term Fund - (Direct) - Dividend Option	2.81	-	-	2.81
JM Floater Long Term Fund - (Direct) - Growth Option	2.82	16,609.47	10,067.94	6,544.35
JM Floater Long Term Fund - (Direct) - Weekly Dividend Option	4.77	0.32	-	5.10
JM Floater Long Term Fund - (Direct) - Bonus Option	-	2.78	-	2.78
JM Floater Long Term Fund (Direct) Half Yearly Bonus Option	-	-	-	-
JM Floater Long Term Fund - (Direct) Monthly Dividend Option	-	-	-	-
JM Floater Long Term Fund - Daily Dividend Option	506.83	447,345.70	329,760.21	118,092.31
JM Floater Long Term Fund - Dividend Option	393.85	39,195.25	55.22	39,533.89
JM Floater Long Term Fund - Growth Option	388.70	753,697.94	470,042.37	284,044.27
JM Floater Long Term Fund - Premium Plan Dividend Option	2.73	-	-	2.73

Scheme - Option/Plan	2013-2014 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Floater Long Term Fund - Premium Plan Growth Option	83.90	-	80.69	3.21
JM Floater Long Term Fund - Premium Plan-Daily Dividend Option	34.57	-	9.86	24.71
JM Floater Long Term Fund - Premium Plan-Weekly Dividend Option	69.50	-	-	69.50
JM Floater Long Term Fund - Weekly Dividend Option	213.24	55,043.69	54,954.84	302.08
JM Floater Long Term Fund - Bonus Option	-	2.78	-	2.78
JM Floater Long Term Fund Half Yearly Bonus Option	-	-	-	-
JM Floater Long Term Fund Monthly Dividend Option	-	-	-	-
JM Floater Short Term Fund - Daily Dividend Option	351,365.36	495,874.86	364,914.63	482,325.59
JM Floater Short Term Fund - Growth Option	64,591.77	758,005.33	541,058.37	281,538.73
JM Floater Short Term Fund - Bonus Option	-	-	-	-
JM Floater Short Term Fund Half Yearly Bonus Option	-	-	-	-
JM Floater Short Term Fund Monthly Dividend Option	-	-	-	-
JM Floater Short Term Fund (Direct) - Daily Dividend Option	1,336,629.87	294,211.75	1,340,758.68	290,082.94
JM Floater Short Term Fund (Direct) - Growth Option	95,312.30	102,175.18	107,012.99	90,474.49
JM Floater Short Term Fund - (Direct) - Bonus Option	-	2.71	-	2.71
JM Floater Short Term Fund (Direct) Half Yearly Bonus Option	-	-	-	-
JM Floater Short Term Fund (Direct) Monthly Dividend Option	-	-	-	-
JM MIP Fund - Dividend Option - Annual Dividend	1,210.04	5.07	145.07	1,070.04
JM MIP Fund - Dividend Option - Monthly Dividend	7,602.43	101.24	2,758.97	4,944.69
JM MIP Fund - Dividend Option - Quarterly Dividend	8,957.96	-	885.97	8,071.98
JM MIP Fund - Growth Option	16,508.77	63,287.58	65,930.25	13,866.10
JM MIP Fund - Growth Option - Capital Appreciation Withdrawal	572.62	-	46.62	526.00
JM MIP Fund - Growth Option - Fixed Amount Withdrawal	372.46	-	93.65	278.81
JM MIP Fund - Bonus Option	-	-	-	-
JM MIP Fund (Direct) - Dividend Option - Annual Dividend	3.60	-	-	3.60
JM MIP Fund (Direct) - Dividend Option - Quarterly Dividend	4.61	2.92	-	7.53
JM MIP Fund (Direct) - Growth Option	2.90	-	-	2.90
JM MIP Fund (Direct) - Dividend Option - Monthly Dividend	4.80	0.17	-	4.96
JM MIP Fund (Direct) - Bonus Option	-	-	-	-
JM Income Fund - Bonus Option	4,027.80	-	1,574.56	2,453.24
JM Income Fund - Growth Option	26,471.92	122,694.16	119,644.85	29,521.22
JM Income Fund - Quarterly Dividend Option	23,716.86	142.09	1,607.71	22,251.24
JM Income Fund (Direct) - Bonus Option	3.54	-	-	3.54
JM Income Fund (Direct) - Quarterly Dividend Option	6.18	0.19	-	6.36
JM Income Fund (Direct) - Growth Option	2,662.54	50.34	2,661.09	51.78
JM Short Term Fund - Daily Dividend Option	447,083.12	411,546.94	851,415.21	7,214.85
JM Short Term Fund - Dividend Option	43,320.24	10,650.09	47,750.70	6,219.63
JM Short Term Fund - Growth Option	456,337.74	133,966.21	332,318.41	257,985.54

Scheme - Option/Plan	2013-2014 (Amount In Rs. 000s)			
	Opening	Issued during the year	Repurchased during the year	Closing at the end of the year
JM Short Term Fund - Regular Plan - Daily Dividend	8,228.69	-	6,850.80	1,377.89
JM Short Term Fund - Regular Plan Dividend	21,286.44	-	13,830.05	7,456.39
JM Short Term Fund - Regular Plan Growth	30,137.69	-	15,280.86	14,856.84
JM Short Term Fund (Direct) - Daily Dividend	24,129.72	241,728.82	265,716.59	141.95
JM Short Term Fund (Direct) - Dividend	676.86	451,442.32	451,915.83	203.35
JM Short Term Fund (Direct) - Growth	135,294.05	403,703.50	385,912.82	153,084.72
JM G-Sec Fund - (Direct) - Bonus Option	2.76	-	-	2.76
JM G-Sec Fund - (Direct) - Quarterly Dividend Option	4,619.08	114.67	4,616.23	117.53
JM G-Sec Fund - (Direct) - Growth Option	878.73	569.54	1,174.54	273.73
JM G-Sec Fund - Bonus Option	10,226.62	25.79	136.98	10,115.43
JM G-Sec Fund - Growth Option	35,969.33	27,436.71	34,760.50	28,645.54
JM G-Sec Fund - Quarterly Dividend Option	31,849.39	9,511.18	16,082.27	25,278.30
JM Fixed Maturity Fund Series XXV Plan A - Dividend Option	-	21,496.78	-	21,496.78
JM Fixed Maturity Fund Series XXV Plan A - Growth Option	-	42,086.58	-	42,086.58
JM Fixed Maturity Fund Series XXV Plan A - (Direct) Growth Option	-	658,441.31	-	658,441.31
JM Fixed Maturity Fund Series XXIV Plan C - Growth Option	-	19,864.57	-	19,864.57
JM Fixed Maturity Fund Series XXIV Plan C - (Direct) Growth Option	-	1,158,021.99	-	1,158,021.99

5. Derivatives disclosure (as per circular IMD/DF/11/2010, dated 18/08/2010): In respect of Debt and Liquid schemes, no derivative transactions were entered into during the year ended 31st March, 2015 (for the year ended 31st March, 2014 - Nil). Also there were no outstanding derivative positions as on 31st March, 2015 (as at 31st March 2014 - Nil).

6. Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation.

7. Expenses other than management fee are inclusive of service tax wherever applicable.

8. The schemes had in the earlier years, made investments in the Pass Through Certificates ('PTCs'). PTCs are securitised investments, issued by Special Purpose Vehicles ('SPVs') to whom the Obligor (the seller) has assigned single loans/ pool of loans in the Securitization process. The SPVs are set up in the form of a Trust. In respect of certain such Trusts, Income Tax Authorities ('Tax Authorities') initiated scrutiny proceedings in respect of the AY 2009-10 and 2010-11. The Tax Authorities passed assessment orders and consequential demand notices to such Trusts were sent and contended that the interest received by such Trust (SPVs) from the loans is taxable under the head 'Profits & gains from Business and Profession', at the maximum marginal rate. The Trustees of such trusts have filed an appeal against such orders/ notices with the first Appellate authority.

Since the relevant Trusts did not pay the demand raised by the Tax Authorities, the Tax Authorities initiated recovery proceedings against the Fund and sent demand notices to the Fund. In response to the recovery proceedings, the Fund filed Writ Petitions in the Honorable High Court of Bombay seeking direction by the Court to the tax authorities to follow the due process of Law and not take any coercive measures against the Fund for the recovery of the tax demand.

The Honorable High Court has disposed of the Writ Petitions of the Fund by ordering the Tax Authorities not to take any coercive action against the Fund pending the hearing and the final disposal of the appeals filed by the relevant Trust before the first appellate authority and for a period of six weeks thereafter to enable the Fund to seek recourse to its remedies against the order of the first Appellate Authority, if necessary. The Trusts are in appeal against the said order before the Income-tax Appellate Tribunal. The Honorable High Court has disposed of the Writ Petitions of the Fund by ordering the Tax Authorities not to take any coercive action against the Fund pending the hearing and the final disposal of the appeals filed by the relevant Trust before the first appellate authority and for a period of six weeks thereafter to enable the Fund to seek recourse to its remedies against the order of the first Appellate Authority, if necessary. The Trusts are in appeal against the said order before the Income-tax Appellate Tribunal. The Fund in consultation with its tax advisors has carried out an analysis of the situation and has continued to assess the possibility of the event resulting into a tax liability to the Fund to be remote. Accordingly, no effect has been given in the financial statements of the Scheme in this regard. However, in case of adverse opinion, tax liability (including interest thereon) will be debited to the JM Money Manager Fund - Super Plus Plan and JM Floater Short Term Fund on which these schemes had earned income of Rs. 1.12 lacs and Rs. 1.59 lacs respectively.

KEY STATISTICS FOR THE YEAR ENDED 31ST MARCH 2015

(Rs. In Lakhs)

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014
<b>NAV Per Unit (Rs)</b>												
<b>OPEN</b>												
Dividend	-	-	-	-	-	-	-	-	18.0133	18.0276	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	18.0276	18.0276	-	-
Growth	34.956	31.9786	18.1814	16.6274	18.3455	16.7487	17.8712	16.3017	19.4835	17.9513	19.9445	18.3813
Growth - Direct	35.0366	31.9860	18.2042	16.6316	18.3819	16.7528	17.9052	16.3127	19.5969	17.9656	19.9863	18.3910
Bonus	11.2057	10.2398	10.9527	-	10.2204	-	-	-	-	-	-	-
Bonus - Direct	11.2275	10.2424	10.9663	-	10.2216	-	17.9164	-	19.5677	-	19.9857	-
Quarterly Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	10.4302	10.4302	10.0230	10.0133	10.0394	10.0158	10.0421	10.0418	10.0133	10.0119	10.0883	10.0883
Daily Dividend - Direct	10.4302	10.4302	10.0231	10.0134	10.0481	10.0158	10.0422	10.0419	10.0137	10.0124	10.0884	10.0884
Weekly Dividend	11.0253	11.0177	10.6609	10.6511	10.6607	10.6560	10.6333	10.6212	10.5649	10.5608	-	-
Weekly Dividend - Direct	11.0281	11.0204	10.6792	10.6666	10.6762	10.6681	10.6508	10.6372	10.5786	10.5726	-	-
Fortnightly Dividend	-	-	10.3574	10.3478	10.3202	10.3156	10.2583	10.2466	-	-	-	-
Fortnightly Dividend - Direct	-	-	10.3728	10.3623	10.3320	10.3268	10.2835	10.2718	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	19.8078	18.1002	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	19.8474	18.1040	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	10.7694	-	-	-	-	-	-	-	-	-	-
Institutional Growth	21.1344	19.3165	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	10.0159	10.0159	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	10.1631	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	20.1234	18.3905	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	10.0131	10.0120	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	10.6009	10.5964	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	10.3621	10.3619	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	18.8253	17.3352	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-
<b>HIGH</b>												
Dividend	-	-	-	-	-	-	-	-	21.2790	19.5360	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	21.5937	19.6830	-	-
Growth	38.1571	34.9956	19.7988	18.1707	19.9604	18.3344	19.4293	17.8587	21.2052	19.4683	21.6128	19.9445
Growth - Direct	38.2293	35.0366	19.8435	18.1933	20.0359	18.3706	19.5186	17.8925	21.4192	19.5808	21.6797	19.9863
Bonus	12.2180	11.2057	11.9271	17.0439	11.1200	18.0783	19.4414	17.9037	21.2054	19.4414	21.6111	19.9857
Bonus - Direct	12.2594	11.2275	11.9539	17.0541	11.1413	10.1287	19.5521	17.9037	21.3943	19.5518	21.6816	19.9857
Quarterly Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus	-	-	-	-	-	-	-	-	21.2111	21.6111	21.6111	21.6111
Half Yearly Bonus - Direct	-	-	-	-	-	-	-	-	21.4345	21.6900	21.6900	21.6900



	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014
Annual Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	10.4302	10.4302	10.0224	10.0171	10.0333	10.0333	10.0350	10.0350	10.0131	10.0055	10.0883	10.0883
Daily Dividend - Direct	10.4302	10.4302	10.0261	10.0171	10.0419	10.0419	10.0350	10.0350	10.0080	10.0055	10.0884	10.0889
Weekly Dividend	11.0206	11.0253	10.6623	10.6723	10.6278	10.6278	10.6353	10.6388	10.5710	10.5659	-	-
Weekly Dividend - Direct	11.0234	11.0281	10.6808	10.6892	10.6799	10.6799	10.6529	10.6550	10.5852	10.5780	-	-
Fortnightly Dividend	-	-	10.3713	10.3891	10.3435	10.3435	10.2740	10.2847	-	-	-	-
Fortnightly Dividend - Direct	-	-	10.3869	10.4046	10.3555	10.3555	10.2995	10.3103	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	21.2848	-	10.3367	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	21.5924	-	10.1889	-
Quarterly Dividend	21.5971	19.8078	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	21.6717	19.8474	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	10.7723	-	-	-	-	-	-	-	-	-	-
Institutional Growth	22.9625	21.1344	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	10.0160	10.0161	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	21.9412	10.1688	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	20.1234	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	10.0069	10.0053	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	10.6070	10.6016	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	10.3834	10.3850	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	20.5005	18.8107	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOW</b>												
Dividend	-	-	-	-	-	-	-	-	18.0219	18.0219	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	19.7119	18.0368	-	-
Growth	35.0053	31.9872	18.1838	16.6443	18.3490	16.7694	17.8746	16.3150	19.4947	17.9599	19.9482	18.3855
Growth - Direct	35.0464	31.9945	18.2066	16.6486	18.3856	16.7743	17.9087	16.3265	19.6087	17.9747	19.901	18.3954
Bonus	11.2088	10.2425	10.9541	10.2691	10.2223	10.0737	17.8746	-	19.4947	-	19.9482	-
Bonus - Direct	11.2306	10.2451	10.9678	10.2753	10.2236	10.0738	17.9200	16.3391	19.5795	17.9844	19.9894	18.4474
Quarterly Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus	-	-	-	-	-	-	-	-	20.5900	-	20.9760	-
Annual Bonus - Direct	-	-	-	-	-	-	-	-	20.7618	-	21.0337	-
Daily Dividend	10.4302	10.4117	10.0151	9.9688	10.0267	9.9663	10.0308	10.0021	10.0030	10.0031	10.0883	10.0883
Daily Dividend - Direct	10.4302	10.4117	10.0151	9.9689	10.0354	9.9665	10.0308	10.0021	10.0035	10.0022	10.0884	10.0879
Weekly Dividend	11.0035	10.9955	10.6376	10.6104	10.6375	10.6109	10.6062	10.5878	10.5444	10.5458	-	-
Weekly Dividend - Direct	11.0061	10.9981	10.6530	10.6270	10.6540	10.6234	10.6243	10.6039	10.5548	10.5486	-	-
Fortnightly Dividend	-	-	10.3348	10.3220	10.3020	10.2851	10.2335	10.2276	-	-	-	-
Fortnightly Dividend - Direct	-	-	10.3498	10.3374	10.3138	10.2974	10.2587	10.2529	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	10.0883	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	10.0884	-
Quarterly Dividend	19.8133	18.1050	-	-	-	-	-	-	20.6617	-	10.0883	-
Quarterly Dividend - Direct	19.8529	18.1089	-	-	-	-	-	-	20.9094	-	10.0884	-

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JMFloater Long Term Fund		JMFloater Short Term Fund	
	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	10.7511	10.7511	-	-	-	-	-	-	-	-	-	-
Institutional Growth	19.3217	19.3217	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	9.9982	9.9982	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	10.1429	10.1429	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	18.3954	18.3954	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	20.1290	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-
<b>END</b>												
Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Growth	38.1571	34.9956	19.7988	18.1814	19.9604	18.3455	19.4293	17.8712	21.2790	19.5512	21.6128	19.9445
Growth - Direct	38.2293	35.0366	19.8435	18.2042	20.0359	18.3819	19.5183	17.9052	21.2052	19.4835	21.6128	19.9445
Bonus	12.2180	11.2057	11.9271	10.9527	11.1200	10.2204	19.4414	-	21.2054	-	21.6111	-
Bonus - Direct	12.2594	11.2275	11.9539	10.9663	11.1413	10.2216	19.5521	17.9164	21.3943	19.5677	21.6816	19.9857
Quarterly Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Annual Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	10.4302	10.4302	10.0224	10.0230	10.0333	10.0394	10.0350	10.0421	10.0131	10.0133	10.0883	10.0883
Daily Dividend - Direct	10.4302	10.4302	10.0261	10.0231	10.0419	10.0481	10.0350	10.0422	10.0068	10.0137	10.0884	10.0884
Weekly Dividend	11.0035	11.0253	10.6376	10.6609	10.6431	10.6607	10.6085	10.6333	10.5459	10.5649	10.5786	-
Weekly Dividend - Direct	11.0061	11.0281	10.6533	10.6792	10.6581	10.6762	10.6263	10.6508	10.5575	10.5786	-	-
Fortnightly Dividend	-	-	10.3709	10.3574	10.3379	10.3202	10.2681	10.2583	-	-	-	-
Fortnightly Dividend - Direct	-	-	10.3862	10.3728	10.3487	10.3320	10.2941	10.2835	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	21.5971	19.8078	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	21.6717	19.8474	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	21.1344	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	10.0159	10.0159	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014
Super Institutional Growth	21,9412	20,1224	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	10,0131	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	10,6009	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	10,3621	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	18,8253	-	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Growth	-	-	-	-	-	-	-	-	-	-	-	-
<b>2 Closing Assets Under Management (Rs: in Lakhs)</b>												
End	172,057.69	91,870.85	101,754.63	112,919.61	22,906.67	32,279.10	9,543.30	7,706.68	11,715.35	7,653.15	12,761.42	15,215.78
Average (AAUM) (Rs: In Lakhs)	483,444.39	376,492.00	117,787.06	159,352.43	30,228.11	43,860.74	11,668.69	11,605.12	25,723.38	2,918.01	2,150.25	2,450.09
<b>3 Gross Income as % of AAUM</b>	<b>8.85</b>	<b>9.25</b>	<b>9.00</b>	<b>8.60</b>	<b>9.07</b>	<b>5.83</b>	<b>9.09</b>	<b>9.32</b>	<b>8.57</b>	<b>9.66</b>	<b>11.18</b>	<b>10.56</b>
<b>4 Expense Ratio:</b>												
<b>a Total Expense as % of AAUM (planwise)</b>												
Retail plan	0.28	0.30	0.53	0.53	0.53	0.45	0.82	0.53	0.67	1.00	0.55	0.38
Institutional Plan	-	0.36	-	-	-	-	-	-	-	0.74	-	-
Super Institutional Plan	-	0.31	-	-	-	-	-	-	-	-	-	-
Direct Plan	0.21	0.20	0.43	0.44	0.36	0.34	0.47	0.42	0.44	0.50	0.38	0.38
<b>b Management Fee as % of AAUM (planwise)</b>												
Retail plan	0.09	0.09	0.32	0.27	0.23	0.20	0.37	0.25	0.29	0.33	0.26	0.10
Institutional Plan	-	0.07	-	-	-	-	-	-	-	0.29	-	-
Super Institutional Plan	-	0.09	-	-	-	-	-	-	-	-	-	-
Direct Plan	0.09	0.10	0.32	0.29	0.24	0.18	0.34	0.23	0.28	0.33	0.22	0.19
<b>5 Net Income as % of AAUM</b>	<b>8.62</b>	<b>9.00</b>	<b>8.50</b>	<b>8.11</b>	<b>8.56</b>	<b>5.55</b>	<b>8.30</b>	<b>8.82</b>	<b>7.99</b>	<b>8.67</b>	<b>10.74</b>	<b>10.18</b>
<b>6 Portfolio Turnover Ratio</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>7 Total Dividend Rs. per unit distributed during the year / period (plan wise)</b>												
Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Bonus	-	-	-	-	-	-	-	-	-	-	-	-
Bonus - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Daily Dividend	0.9021	0.9404	0.8546	0.8846	0.8528	0.8885	0.8461	0.9225	0.8478	0.8185	0.8105	0.8231
Daily Dividend - Direct	0.9096	0.9503	0.8610	0.8946	0.8716	0.8902	0.8733	0.9326	0.9309	0.9406	0.8209	1.0454
Weekly Dividend	0.9742	0.9852	0.9306	0.9414	0.9163	0.9655	0.9123	0.9641	0.9134	0.8608	-	-
Weekly Dividend - Direct	0.9822	0.9959	0.9625	0.9846	0.9587	0.9938	0.9458	0.9787	0.9930	0.9320	-	-
Fortnightly Dividend	-	-	0.8688	0.9155	0.8530	0.9356	0.8471	0.9309	-	-	-	-
Fortnightly Dividend - Direct	-	-	0.8817	0.9266	0.8723	0.9479	0.8764	0.9435	-	-	-	-
Monthly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	0.2596	-	-	-	-	-	-	-	-	-	-
Institutional Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	0.8857	0.9078	-	-	-	-	-	-	-	-	-	-

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Long Term Fund		JM Floater Short Term Fund	
	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014
Institutional Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	0.2969	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	0.8664	0.8291	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	0.9251	0.8715	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	0.8956	0.8629	-	-
Regular Daily Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
Regular Weekly Dividend	-	-	-	-	-	-	-	-	-	-	-	-
Regular Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-	-	-
<b>8 Returns:</b>												
<b>a Last One Year Scheme</b>												
Regular Plan	9.03	9.43	8.88	9.36	8.79	9.54	8.72	9.63	8.85	8.55	8.36	8.50
Institutional growth Plan	-	9.41	-	-	-	-	-	-	-	-	-	-
Super Institutional growth Plan	-	9.42	-	-	-	-	-	-	-	-	-	-
Premium Plan	-	-	-	-	-	-	-	-	-	8.61	8.47	8.67
Regular Plan (Direct)	9.11	9.54	8.99	9.47	8.99	9.73	9.01	9.76	9.31	9.09	8.47	8.67
<b>Benchmark</b>												
Regular Plan	8.98	9.46	8.98	9.46	8.98	9.46	8.98	9.46	8.98	9.46	8.98	9.46
Institutional growth Plan	-	9.46	-	-	-	-	-	-	-	-	-	-
Super Institutional growth Plan	-	9.46	-	-	-	-	-	-	-	-	-	-
Premium Plan	-	-	-	-	-	-	-	-	-	9.46	-	-
Regular Plan (Direct)	8.98	9.46	8.98	9.46	8.98	9.46	8.98	9.46	8.98	9.46	8.98	9.46
<b>b Since Inception Scheme</b>												
Regular Plan	8.07	8.01	8.35	8.28	8.46	8.41	8.12	8.03	6.59	6.38	6.77	6.62
Institutional growth Plan	-	7.04	-	-	-	-	-	-	-	-	-	-
Super Institutional growth Plan	-	7.34	-	-	-	-	-	-	-	-	-	-
Premium Plan	-	-	-	-	-	-	-	-	-	6.90	-	-
Regular Plan (Direct)	9.29	9.43	9.21	9.39	9.30	9.56	9.41	9.74	9.11	8.94	8.54	8.59
<b>Benchmark</b>												
Regular Plan	-	-	7.59	7.40	7.59	7.40	7.59	7.40	6.77	6.57	6.77	6.57
Institutional growth Plan	-	6.54	-	-	-	-	-	-	-	-	-	-
Super Institutional growth Plan	-	6.80	-	-	-	-	-	-	-	-	-	-
Premium Plan	-	-	-	-	-	-	-	-	-	6.93	-	-
Regular Plan (Direct)	9.11	9.22	9.11	9.22	9.12	9.22	9.11	9.22	9.17	9.33	9.17	9.33

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. A.AUM=Average daily net assets

4. Returns have been computed for growth option. For Debt & Liquid Schemes Returns have been computed for Institutional plans wherever applicable.

5. Returns of the Direct Plans of Schemes and their respective benchmarks have been calculated from the date, the units were first allotted.

6. Previous years figures have been regrouped and reclassified wherever necessary.

KEY STATISTICS FOR THE YEAR ENDED 31ST MARCH 2015

(Rs. In Lakhs)

	JM MIP Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund		JM Fixed Maturity Fund Series XXV-Plan A	
	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014
<b>NAV Per Unit (Rs)</b>										
<b>OPEN</b>										
Dividend	-	-	-	-	10.5565	10.5722	-	-	10.0155	-
Dividend - Direct	-	-	-	-	10.5916	10.6005	-	-	-	-
Growth	18.9626	17.2057	36.4054	34.7736	18.0188	16.7838	38.5790	37.3079	10.0155	-
Growth - Direct	19.4563	17.2632	36.8102	34.8201	18.0655	16.7899	38.8706	37.3656	10.0156	-
Bonus	-	-	14.8938	14.2262	-	-	18.7613	18.1430	-	-
Bonus - Direct	-	-	15.2973	14.2737	-	-	19.2725	18.2012	-	-
Quarterly Bonus	-	-	-	-	-	-	-	-	-	-
Quarterly Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Annual Bonus	-	-	-	-	-	-	-	-	-	-
Annual Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	10.0518	10.0518	-	-	-	-
Daily Dividend - Direct	-	-	-	-	10.2564	10.0519	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	10.7778	10.3633	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	11.2088	10.4074	-	-	-	-	-	-	-	-
Quarterly Dividend	14.2884	12.9645	12.3780	12.3027	-	-	17.6315	17.5256	-	-
Quarterly Dividend - Direct	14.5874	13.0062	12.6607	12.3406	-	-	17.8571	17.5494	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Annual Dividend	15.2337	13.8223	-	-	-	-	-	-	-	-
Annual Dividend - Direct	15.6303	13.8684	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	-	-	10.0435	10.0435	-	-	-	-
Regular Dividend	-	-	-	-	11.6194	11.6446	-	-	-	-
Regular Growth	-	-	-	-	24.7382	23.1003	-	-	-	-
<b>HIGH</b>										
Dividend	-	-	-	-	10.6185	10.6598	-	-	10.9087	10.0000
Dividend - Direct	-	-	-	-	10.6544	10.6887	-	-	-	-
Growth	21.6584	18.9324	41.5382	36.7937	19.8561	18.0075	44.5590	39.9038	10.9087	10.0000
Growth - Direct	22.5571	19.4218	42.3829	36.8843	19.9574	18.0538	45.1601	40.0050	10.9253	10.0000
Bonus	21.6584	-	16.9937	15.0526	-	-	21.6708	19.4055	-	-
Bonus - Direct	22.5571	-	17.8572	15.2889	-	-	22.7243	19.5352	-	-
Quarterly Bonus	-	-	-	-	-	-	-	-	-	-
Quarterly Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus	-	-	-	-	-	-	-	-	-	-

	JM MIP Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund		JM Fixed Maturity Fund Series XXV-Plan A	
	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014
Half Yearly Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Annual Bonus	-	-	-	-	-	-	-	-	-	-
Annual Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	10.5672	10.1119	-	-	-	-
Daily Dividend - Direct	-	-	-	-	10.7595	10.2702	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	11.7462	10.7606	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	12.5667	11.1889	-	-	-	-	-	-	-	-
Quarterly Dividend	16.3198	14.2656	14.1231	13.0174	-	-	20.3645	18.7451	-	-
Quarterly Dividend - Direct	16.9457	14.5624	14.7371	13.0978	-	-	20.7542	18.8086	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Annual Dividend	17.3995	15.2095	-	-	-	-	-	-	-	-
Annual Dividend - Direct	18.1845	15.6025	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	10.5034	10.0442	-	-	-	-	-	-
Regular Dividend	-	-	11.6866	11.7404	-	-	-	-	-	-
Regular Growth	-	-	27.1926	24.7232	-	-	-	-	-	-
<b>LOW</b>										
Dividend	-	-	-	-	10.5100	10.3593	-	-	10.0127	10.0000
Dividend - Direct	-	-	-	-	10.5449	10.3887	-	-	-	-
Growth	18.9340	17.1829	36.1492	34.7804	17.9960	16.8261	38.2009	37.2443	10.0127	10.0000
Growth - Direct	19.4305	17.2500	36.5616	34.8282	18.0431	16.8324	38.4921	37.3340	10.0129	10.0000
Bonus	20.3097	-	14.7890	14.2290	-	-	18.5774	18.1122	-	-
Bonus - Direct	20.9588	-	15.1965	14.2783	-	-	19.0887	18.1874	-	-
Quarterly Bonus	-	-	-	-	-	-	-	-	-	-
Quarterly Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Annual Bonus	-	-	-	-	-	-	-	-	-	-
Annual Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	10.0200	9.8535	-	-	-	-	-	-
Daily Dividend - Direct	-	-	10.2241	10.0455	-	-	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	10.7115	10.0620	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	11.1539	10.2656	-	-	-	-	-	-	-	-
Quarterly Dividend	14.2668	12.9474	12.2909	11.8271	-	-	17.4587	17.0215	-	-

	JM MIP Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund		JM Fixed Maturity Fund Series XXV-Plan A	
	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014
Quarterly Dividend - Direct	14,5671	12,9952	12,5767	11,9326	-	-	17,6833	17,1749	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Annual Dividend	15,2107	13,8039	-	-	-	-	-	-	-	-
Annual Dividend - Direct	15,6095	13,8578	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Growth	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Growth	-	-	-	-	-	-	-	-	-	-
Regular Daily Dividend	-	-	10,0115	9,8432	10,0115	9,8432	-	-	-	-
Regular Dividend	-	-	11,5683	11,4077	11,5683	11,4077	-	-	-	-
Regular Growth	-	-	24,7062	23,1583	24,7062	23,1583	-	-	-	-
<b>END</b>										
Dividend	-	-	-	-	10,5643	10,5565	-	-	10,9087	10,0155
Dividend - Direct	-	-	-	-	10,5996	10,5916	-	-	-	-
Growth	21,4842	18,9626	41,3611	36,4054	19,8561	18,0188	44,3229	38,5790	10,9087	10,0155
Growth - Direct	22,3787	19,4563	42,2239	36,8102	19,9574	18,0655	44,9458	38,8706	10,9253	10,0156
Bonus	21,5282	-	16,9212	14,8938	-	-	21,5563	18,7613	-	-
Bonus - Direct	22,4219	-	17,8145	15,2973	-	-	22,6315	19,2725	-	-
Quarterly Bonus	-	-	-	-	-	-	-	-	-	-
Quarterly Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus	-	-	-	-	-	-	-	-	-	-
Half Yearly Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Annual Bonus	-	-	-	-	-	-	-	-	-	-
Annual Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	10,5672	10,0518	-	-	-	-
Daily Dividend - Direct	-	-	-	-	10,7595	10,2564	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	11,5815	10,7778	-	-	-	-	-	-	-	-
Monthly Dividend - Direct	12,4520	11,2088	-	-	-	-	-	-	-	-
Quarterly Dividend	16,1885	14,2884	14,0629	12,3780	-	-	20,2566	17,6315	-	-
Quarterly Dividend - Direct	16,8446	14,5874	14,7017	12,6607	-	-	20,6561	17,8571	-	-
Half Yearly Dividend	-	-	-	-	-	-	-	-	-	-
Half Yearly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Annual Dividend	17,2596	15,2337	-	-	-	-	-	-	-	-
Annual Dividend - Direct	18,0759	15,6303	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Growth	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-

	JM MIP Fund		JM Income Fund		JM Short Term Fund		JM G-Sec Fund		JM Fixed Maturity Fund Series XXV-Plan A	
	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	10.5034	10.0435	-	-	-	-	-	-
	-	-	11.6276	11.6194	-	-	-	-	-	-
	-	-	27.1926	24.7382	-	-	-	-	-	-
<b>2 Closing Assets Under Management (Rs in Lakhs)</b>										
<b>End</b>	<b>447.06</b>	<b>463.41</b>	<b>3,189.50</b>	<b>1,388.74</b>	<b>6,253.26</b>	<b>8,023.94</b>	<b>3,832.33</b>	<b>1,753.38</b>	<b>7,887.26</b>	<b>7,231.50</b>
Average (AAUM) (Rs. in Lakhs)	533.72	515.86	2,050.38	1,823.18	5,433.45	18,831.37	1,988.21	2,163.11	7,561.67	72,29.84
<b>3 Gross Income as % of AAUM</b>	<b>16.62</b>	<b>9.13</b>	<b>12.13</b>	<b>5.59</b>	<b>9.66</b>	<b>6.80</b>	<b>12.65</b>	<b>5.71</b>	<b>8.78</b>	<b>0.14</b>
<b>4 Total Expense as % of AAUM (planwise)</b>										
Retail plan	2.56	2.63	2.62	2.61	0.97	1.20	2.18	2.65	0.23	0.17
Institutional Plan	-	-	-	-	-	0.95	-	-	-	-
Super Institutional Plan	-	-	-	-	-	-	-	-	-	-
Direct Plan	1.12	0.56	1.95	1.88	0.70	0.73	1.12	2.03	0.08	0.02
<b>b Management Fee as % of AAUM (planwise)</b>										
Retail plan	1.01	1.63	1.59	1.42	0.60	0.52	1.37	1.79	0.05	-
Institutional Plan	-	-	-	-	-	0.54	-	-	-	-
Super Institutional Plan	-	-	-	-	-	-	-	-	-	-
Direct Plan	0.66	0.19	1.85	1.61	0.60	0.54	1.02	1.70	0.05	-
<b>5 Net Income as % of AAUM</b>	<b>14.06</b>	<b>6.50</b>	<b>9.54</b>	<b>3.01</b>	<b>8.75</b>	<b>5.92</b>	<b>10.62</b>	<b>3.08</b>	<b>8.69</b>	<b>0.14</b>
<b>6 Portfolio Turnover Ratio</b>										
<b>7 Total Dividend Rs. per unit distributed during the year / period (plan wise)</b>										
Dividend	-	-	-	-	1.0182	0.7666	-	-	-	-
Dividend - Direct	-	-	-	-	1.0494	0.8053	-	-	-	-
Bonus	-	-	-	-	-	-	-	-	-	-
Bonus - Direct	-	-	-	-	-	-	-	-	-	-
Daily Dividend	-	-	-	-	0.4734	0.7139	-	-	-	-
Daily Dividend - Direct	-	-	-	-	0.5452	0.5441	-	-	-	-
Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend	-	-	-	-	-	-	-	-	-	-
Fortnightly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Monthly Dividend	0.6000	0.6000	-	0.5000	-	-	-	0.5000	-	-
Monthly Dividend - Direct	0.4800	0.4800	-	0.5000	-	-	-	0.5000	-	-
Quarterly Dividend	-	-	-	-	-	-	-	-	-	-
Quarterly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Annual Dividend	-	-	-	-	-	-	-	-	-	-
Annual Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Institutional Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Institutional Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Super Institutional Daily Dividend	-	-	-	-	-	-	-	-	-	-
Super Institutional Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Daily Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Premium Plan Dividend	-	-	-	-	-	-	-	-	-	-



	JM MIP Fund		JM Income Fund		JM Short Term Fund		JM G- Sec Fund		JM Fixed Maturity Fund Series XXV- Plan A	
	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014	Current Year ended 31-Mar-2015	Previous Year ended 31-Mar-2014
Regular Daily Dividend	-	-	-	-	0.3003	0.6880	-	-	-	-
Regular Daily Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Regular Weekly Dividend	-	-	-	-	-	-	-	-	-	-
Regular Weekly Dividend - Direct	-	-	-	-	-	-	-	-	-	-
Regular Dividend	-	-	-	-	1.0921	0.8229	-	-	-	-
<b>8 Returns:</b>										
<b>a Last One Year</b>										
Scheme										
Regular Plan	13.36	10.10	13.53	4.72	10.18	7.09	14.80	3.40	9.01	-
Institutional growth Plan	-	-	-	-	-	7.36	-	-	-	-
Super Institutional growth Plan	-	-	-	-	-	-	-	-	-	-
Premium Plan	-	-	-	-	-	-	-	-	-	-
Regular Plan (Direct)	15.09	12.59	14.63	5.74	10.45	7.60	15.54	4.02	9.17	-
<b>Benchmark</b>										
Regular Plan	16.39	6.43	14.54	4.32	8.98	9.46	15.58	3.91	10.32	-
Institutional growth Plan	-	-	-	-	-	9.46	-	-	-	-
Super Institutional growth Plan	-	-	-	-	-	-	-	-	-	-
Premium Plan	-	-	-	-	-	-	-	-	-	-
Regular Plan (Direct)	16.39	6.43	14.54	4.32	8.98	9.46	15.58	3.91	10.32	-
<b>b Since Inception</b>										
<b>Scheme</b>										
Regular Plan	6.85	6.25	7.35	7.03	5.88	7.99	10.07	9.75	9.01	-
Institutional growth Plan	-	-	-	-	-	5.49	-	-	-	-
Super Institutional growth Plan	-	-	-	-	-	-	-	-	-	-
Premium Plan	-	-	-	-	-	-	-	-	-	-
Regular Plan (Direct)	12.81	10.84	9.84	5.78	8.96	7.75	9.22	4.31	9.17	-
<b>Benchmark</b>										
Regular Plan	8.28	7.54	-	-	6.74	6.54	-	-	10.32	-
Institutional growth Plan	-	-	-	-	-	6.54	-	-	-	-
Super Institutional growth Plan	-	-	-	-	-	-	-	-	-	-
Premium Plan	-	-	-	-	-	-	-	-	-	-
Regular Plan (Direct)	10.56	5.66	9.18	4.65	9.11	9.22	9.65	5.04	10.32	-

1. Gross income = amount against (A) in the Revenue account i.e. Income.  
 2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD  
 3. AUM= Average daily net assets  
 4. Returns have been computed for growth option. For Debt & Liquid Schemes Returns have been computed for Institutional plans wherever applicable.  
 5. Returns of the Direct Plans of Schemes and their respective benchmarks have been calculated from the date; the units were first allotted.  
 6. Previous years figures have been regrouped and reclassified wherever necessary.

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**BOOK - POST**

**BRANCHES/INVESTOR SERVICE CENTERS :** • **AHMEDABAD:** 201, SAMEDH complex, Next to Associated Petrol Pump, C. G. Road, Panchvati, Ahmedabad - 380 006. Tel.: (079) 26426620 / 26426630. • **BANGALORE:** 203, 2nd floor, City Centre, Off MG Road, Church Street, Bangalore 560 001 Tel.: (080) 42914221/4242. • **CHANDIGARH :** B-4 Basement, SCO 22, Sector 33 D, Chandigarh - 160020 Tel: (0172) 4346431/4646431 • **CHENNAI:** 2nd Floor, Ruby Regency, Dinrose Estate, Opposite to Tarapore Towers, (Behind HP Petrol Pump) Old No. 69, Anna Salai, Chennai - 600 002. Tel.: (044) 42976767, Fax: (044) 28513026. • **HYDERABAD:** ABK OLBEE Plaza, 8-2-618/8 & 9, 2nd Floor, 204, Road No. 1, Banjara Hills, Hyderabad 500 034. Tel.: (040) 66664436 / 66780752. • **INDORE:** 129, City Centre, 570 M. G. Road, Opp. High Court, Indore - 452001. Tel.: (0731) 2533344. • **JAIPUR:** 343, 3rd Floor, Ganapati Plaza, MI Road, Jaipur - 302 001. Tel.: (0141) 4002188. • **KOLKATA:** 6, Little Russell Street, 8th Floor, Kankaria Estate, Kolkata - 700 071. Tel.: (033) 40062958/59/65/67. • **LUCKNOW:** 1st Floor, AA Complex, 5 Park Road, Lucknow - 226 001. Tel.: (0522) 4026637. • **LUDHIANA:** Office No. 308, SCO 18, Opp. Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: (0161) 5054519 / 5054520. • **MUMBAI (BKC):** 502, 5th Floor, A-Wing, Laxmi Towers, Bandra Kurla Complex, Mumbai - 400 051. Tel: 022- 61987777. • **MUMBAI (Prabhadevi):** 5th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel: 022- 61987777. • **NAGPUR:** 204, Khullar Chambers, Above Bank of Baroda, Munje Chowk, Sita Buldi, Nagpur - 440 012. Tel.: (0712) 6500171 / 72. • **NASIK:** Lower Ground 14, Suyojit Sankul, Behind HDFC Bank, Sharanpur Road, Nasik - 422 002. Tel.: (0253) 3012824. • **NEW DELHI:** 601, 6th floor, Suryakiran Building, 19 K G Marg, Connaught Place, New Delhi - 110 001. Tel.: (011) 43616160. • **PUNE:** Office # 304 & 305, 4th Floor, "Amit Shreepal" Ghole Road, 1187/25 Shivajinagar, Next to Federal Bank, Pune-411005. Tel: (020) 30266021/22/23. • **RAJKOT:** 208, Star Chambers, 2nd Floor, Harihar Chowk, Rajkot - 360 001. Tel.: (0281) 2231303. • **SURAT:** 1st Floor, C 110, International Trade Centre (ITC), Majuragate, Ring Road, Surat-395002 . Tel.: (0261) 2460134.

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**Tel. No.:** 022 - 6198 7777 | **Fax No.:** 022 - 2652 8388 | **E-mail:** investor@jmfl.com | **Website:** www.jmfinancialmf.com

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY**