

ABRIDGED ANNUAL REPORT 2010-2011

JM High Liquidity Fund

JM Floater Fund - Short Term Plan

JM Fixed Maturity Fund

JM G-sec Fund

JM Money Manager Fund

JM MIP Fund

JM Income Fund

JM Floater Fund - Long Term Plan

JM Interval Fund

JM Short Term Fund

BOARD OF DIRECTORS

JM Financial Trustee Company Private Limited (as on 31st March 2011)

Mr. Nimesh N. Kampani, Chairman

Mr. Anant V. Setalvad

Mr. Darius E. Udawadia

Mr. Jalaj A. Dani

Mr. Sharad M. Kulkarni

Mr. Shivji K. Vikamsey

JM Financial Asset Management Private Limited (as on 31st March 2011)

Mr. V. P. Shetty, Chairman

Mr. Darius Pandole

Mr. G. M. Ramamurthy

Mr. J. K. Modi

Dr. R. Srinivasan

Mr. Rajendra P. Chitale

Mr. V. P. Singh

SPONSOR

JM Financial Limited

141, Maker Chambers III, Nariman Point,
Mumbai - 400 021.

TRUSTEE

JM Financial Trustee Company Private Limited

141, Maker Chambers III, Nariman Point,
Mumbai - 400 021.

INVESTMENT MANAGER

JM Financial Asset Management Private Limited

502, 5th Floor, A Wing, Laxmi Towers,
Bandra Kurla Complex, Mumbai - 400051.
Tel. No.: 022-3987 7777
Fax Nos.: 022- 2652 8388

AUDITORS

N. M. Raiji & Co., Chartered Accountants

Universal Assurance Building,
6th Floor, P.M. Road, Fort,
Mumbai - 400 001.

LEGAL ADVISOR

Udwadia & Udeshi (Regd.)

Thomas Cook Building, 3rd Floor,
324, D. N. Road, Fort,
Mumbai - 400 001.

REGISTRAR & TRANSFER AGENT

Karvy Computershare Private Limited

Karvy Plaza, H. No. 8-2-596,
Avenue 4, Street No. 1,
Banjara Hills, Hyderabad - 500 034.

CUSTODIAN

HDFC Bank Limited

Lodha - I Think Techno Campus, Building Alpha,
Custody Department, 8th Floor, Opp Crompton
Greaves, Kanjurmarg (E), Mumbai - 400 042.

BANKERS

HDFC Bank Limited
Standard Chartered Bank
Citi Bank

CORPORATE OFFICE

JM Financial Asset Management Private Limited

502, 5th Floor, A Wing, Laxmi Towers, Bandra Kurla Complex, Mumbai - 400051.

Tel. No.: 022-3987 7777 | Fax Nos.: 022- 2652 8388 | E-mail: investor@jmfincialmf.com | Website: www.jmfincialmf.com

REPORT OF THE BOARD OF TRUSTEES

Dear Investor,

The Board of Trustees of JM Financial Mutual Fund is pleased to present the Annual Report of JM Financial Mutual Fund for the year ended March 31, 2011.

EQUITY OUTLOOK

Global GDP growth in 2010 continued to be strong post recovery from severe recessionary trends in 2008. Recovery has been aided by monetary and fiscal stimulus in USA. Indian economy grew at a strong pace of 8.5% in FY '10-'11 against US growth of 2.8%, Euro zone growth of 1.9% and Chinese growth of 9.8%.

India's strong GDP growth continued to be driven by strong consumption growth. This has also led to inflationary pressures in the economy. RBI has been one of the most aggressive Central Banks in fighting inflation and raised rates 8 times in FY11.

Both the Sensex and Nifty remained range-bound and gained 10.94% and 11.14% respectively during the financial year ended March 31, 2011. Mid Cap and Small Cap indices were also range-bound. Comparison of indices as on March 31, 2010 and March 31, 2011 is as follows:

Index	31-Mar-10	31-Mar-11	Return (%)
Sensex	17,527.77	19,445.22	10.94
Nifty	5,249.10	5,833.75	11.14
BSE100	9,300.20	1,0095.74	8.55
BSE500	6,919.55	7,437.26	7.48
CNX Midcap	7,704.90	8,040.15	4.35

Going forward, it is expected that increasing interest rates would slow down GDP growth rate to 8% for FY12. Globally, concerns on sovereign defaults, especially in Europe, remains. Further, rising crude prices are also likely to weigh down on growth prospects. Corporate earnings have been downgraded and Sensex is expected to clock EPS of 1200 in FY12 and 1380 for FY13. Thus Sensex levels of 20700-22080 based on 15-16x Sensex FY 13 P/E by March 2012 is possible.

DEBT OUTLOOK

GDP growth reverted to the high growth trajectory during 2010-11. Economic growth had moderated in the preceding two years as the global economy slowed down on account of global financial crisis. The economic growth during 2010-11, reflected a rebound in agriculture and sustained levels of activity in industry and services. With growth in 2009-10 estimated at 8.0% and 8.5% in 2010-11, the turnaround has been fast and strong.

Headline inflation exhibited strong persistence in 2010-11. It reflected both supply shocks and gradual generalization of price pressures. The generalization was reflected in non-food manufacturing price pressures as producers were able to pass on cost increases amidst strong demand. Notwithstanding some moderation in food prices during Q4, hike in prices of a number of manufactured products following input cost pressures kept headline inflation firm and significantly above the medium-term trend.

Inflation continued to remain firm in Q1 FY 11-12, WPI for May 11 was at 9.06%. The central bank estimates March 2012 inflation to moderate to 6% (with an upward bias) The central bank has highlighted the suppressed

SCHEME DETAILS & PERFORMANCE

Performance of the Schemes as on March 31, 2011

Name of Schemes	NAV 31st March 11	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM Income Fund - Bonus Option	12.0352	Crisil Composite Bond Fund Index	3.4909	N A	4.2198	5.0617
JM Income Fund - Dividend	10.4079	Crisil Composite Bond Fund Index	8.2594	N A	4.2197	5.0617
JM Income Fund - Growth	29.418	Crisil Composite Bond Fund Index	6.9728	N A	4.2201	5.0617
JM Short Term Fund - Institutional Plan - Dividend	10.4507	Crisil Liquid Index	7.9417	5.7291	7.0386	6.2075
JM Short Term Fund - Institutional Plan - Growth*	13.8788	Crisil Liquid Index	4.1852	5.7291	7.0424	6.2075
JM Short Term Fund - Regular Plan - Dividend	11.5139	Crisil Liquid Index	7.596	5.7285	6.6623	6.2075
JM Short Term Fund - Regular Plan - Growth	19.2028	Crisil Liquid Index	7.7212	5.7285	6.6633	6.2075
JM High Liquidity Fund - Regular Plan - Growth option	26.756	Crisil Liquid Index	7.7076	N A	6.5972	6.2075
JM High Liquidity Fund - Regular Plan - Bonus option	14.0506	Crisil Liquid Index	6.0622	N A	6.5974	6.2075
JM High Liquidity Fund - Institutional Plan - Dividend	10.5616	Crisil Liquid Index	6.1717	5.7329	6.5972	6.2075
JM High Liquidity Fund - Institutional Plan - Growth	16.1428	Crisil Liquid Index	6.1733	5.7291	6.5904	6.2075
JM High Liquidity Super Institutional Daily Dividend	10.0165	Crisil Liquid Index	6.4346	5.9695	6.5975	6.2075
JM High Liquidity Fund - Regular Plan - Weekly Dividend	10.8071	Crisil Liquid Index	6.9624	N A	6.5969	6.2075
JM High Liquidity Fund - Regular Plan - Daily Dividend	10.4302	Crisil Liquid Index	6.0202	N A	6.5978	6.2075

component of inflation due to price controls on fuel, coal and electricity and its impact on the projected trajectory of inflation.

During FY 2011-12 despite improvement in net invisibles surplus, higher trade deficit led to increase in absolute size of current account deficit. As a proportion of GDP, CAD was marginally lower than the preceding year The CAD at US\$ 44.3 billion was 2.6% of GDP during 2010-11 as compared to US\$ 38.4 billion 2.8 % of GDP a year ago.

Monetary and liquidity conditions remained consistent with the anti-inflationary stance. RBI started the rate normalization process as macroeconomic data gained strength. In light of persistently high inflation and elevated inflationary expectations, RBI hiked policy rates for ten successive times since the start for FY 2010-11. Monetary policy stance of the Reserve Bank shifted to tightening mode in response to rising inflationary pressures. The Reserve Bank raised reverse repo rate from 3.50% to 6.50% and the repo rate from 5.00% to 7.50%. Monetary policy was tightened in a calibrated manner with transmission improving distinctly in Q4 FY 10-11, on the back of liquidity deficit. While growth reverted to its recent trend, inflation remained above trend, on the back of supply-side shocks. In the event, policy response focused on containing the spillover of supply side inflation and anchoring inflation expectations. Government bond yields rose by 50-60 basis points across the curve on monetary tightening, high inflation and continuous supply of government bonds.

Liquidity situation tightened significantly on systemic outflows and high government balances in FY 2010-11. Due to sharp drop in liquidity situation, repo rate became the operational rate since June 2010. The combined impact of 3G auction and IPO (disinvestment) related outflows led to deficit liquidity conditions. The shorter end of the yield curve moved up significantly. Money market rates spiked up sharply by about 500 basis points on tight liquidity conditions. Liquidity situation remained tight on RBI stance to generate liquidity conditions consistent with more effective transmission of policy actions).

DERIVATIVES MARKET OUTLOOK

Nifty witnessed an upmove of 11% during FY 2010 - 11, while at the same time BSE Mid Cap Index stayed flat and BSE Small Cap Index gave a negative returns of 4%. All this was on the back of INR 1100 bn worth cash buying by FII's & INR 140 bn worth of selling by local funds (mainly MFs and Insurance companies). Around 65% of these flows came during the first half with Nifty gaining almost 25% from the bottom in May 2010.

The cash market volumes during FY 2010 - 11 were 15% approximately lower than the previous financial year. However, on the derivatives side the volumes are up by 60% approximately year on year. The derivative volumes have almost gone up 2.5 times since 2008. In terms of contracts traded on the derivative front the volume is up by 50%. The total futures volumes in terms of contracts are up by 8% while on the same parameters options volume are up by 85%. The share of index options in the overall derivatives volume pie has increased from 60% last year to 70% in the FY 2010-11.

The volume momentum has reduced since the beginning of the current calendar year and one can expect the same to continue till the end of first half of this financial year. However, the Nifty options may continue to be the most liquid contract. Improved volumes are expected to set into stock options also. Also, new products like VIX futures can be expected to be available for trading as we move further into FY 2011 - 12.

The cost of carry which mostly stayed at average levels is expected to increase in the second half of FY 2011-12, as volumes start improving.

Name of Schemes	NAV 31st March 11	Benchmark Index	Scheme Returns since inception (%)	Benchmark Returns since inception (%)	Scheme Returns since last 1 year (%)	Benchmark Returns since last 1 year (%)
JM High Liquidity Super Institutional Growth Plan	15.3494	Crisil Liquid Index	6.4372	5.9695	6.5982	6.2075
JM High Liquidity Institutional Daily Dividend Plan	10.0159	Crisil Liquid Index	6.1908	5.7688	6.6005	6.2075
JM High Liquidity Fund - Regular Plan - Quarterly Dividend	15.1441	Crisil Liquid Index	6.0662	5.80	6.6013	6.2075
JM High Liquidity Super Institutional Weekly Dividend Plan	10.0000	Crisil Liquid Index	NA	NA	NA	NA
JM Floater Fund-Long Term - Premium Plan - Dividend	10.2809	Crisil Liquid Index	6.2836	6.1076	6.237	6.2075
JM Floater Fund-Long Term - Premium Plan - Growth	14.8358	Crisil Liquid Index	6.2907	6.1076	6.244	6.2075
JM Floater Fund-Long Term - Regular Plan - Dividend	15.447	Crisil Liquid Index	5.7559	5.7515	6.1292	6.2075
JM Floater Fund-Long Term - Regular Plan - Growth	15.3943	Crisil Liquid Index	5.7094	5.7515	6.1288	6.2075
JM Floater Fund-Long Term - Premium Plan - Daily Dividend	10.0031	Crisil Liquid Index	6.5791	6.3559	6.2359	6.2075
JM Floater Fund-Long Term - Premium Plan - Weekly Dividend Plan	10.4118	Crisil Liquid Index	6.5341	6.3465	6.2344	6.2075
JM Floater Fund-Long Term - Regular Plan-Daily Dividend	10.0031	Crisil Liquid Index	6.4168	6.3319	6.1273	6.2075
JM Floater Fund-Long Term - Regular Plan-Weekly Dividend Option	10.3795	Crisil Liquid Index	6.3451	6.3319	6.1295	6.2075
JM Floater Fund - Short Term Plan - Dividend	10.0883	Crisil Liquid Index	6.0428	5.7515	5.8465	6.2075
JM Floater Fund - Short Term Plan - Growth	15.6841	Crisil Liquid Index	5.9635	5.7515	5.8478	6.2075
JM Money Manager Fund-Super Plus Plan-Daily Dividend	10.0053	Crisil Liquid Index	7.4319	6.5436	6.4458	6.2075
JM Money Manager Fund-Super Plus Plan-Fortnightly Dividend	10.2371	Crisil Liquid Index	7.2082	6.2232	6.4456	6.2075
JM Money Manager Fund-Super Plus Plan-Growth	13.8213	Crisil Liquid Index	7.4402	6.5436	6.4454	6.2075
JM Money Manager Fund - Super Plus Plan - Weekly Dividend	10.4273	Crisil Liquid Index	7.2034	6.2237	6.4422	6.2075
JM Money Manager Fund-Super Plan-Daily Dividend	10.0118	Crisil Liquid Index	7.5147	6.5436	7.2474	6.2075
JM Money Manager Fund-Super Plan-Fortnightly Dividend	10.1831	Crisil Liquid Index	7.6043	6.1878	7.2457	6.2075
JM Money Manager Fund-Super Plan-Growth	13.8695	Crisil Liquid Index	7.5231	6.5436	7.2644	6.2075
JM Money Manager Fund-Super Plan-Weekly Dividend	10.4235	Crisil Liquid Index	7.6857	6.2792	7.2479	6.2075
JM Money Manager Fund-Regular Plan-Daily Dividend	10.0112	Crisil Liquid Index	6.845	6.5436	7.086	6.2075
JM Money Manager Fund-Regular Plan-Fortnightly Dividend	10.1334	Crisil Liquid Index	6.077	5.8678	7.0813	6.2075
JM Money Manager Fund-Regular Plan-Growth	13.468	Crisil Liquid Index	6.825	6.5436	7.0844	6.2075
JM Money Manager Fund-Regular Plan-Weekly Dividend	10.3926	Crisil Liquid Index	6.7154	6.2368	7.0811	6.2075
JM MIP Fund - Annual Dividend	12.2766	Crisil MIP Blended Index	5.7786	7.7841	3.6455	6.1663
JM MIP Fund - Growth	15.2817	Crisil MIP Blended Index	5.7878	7.7841	3.6455	6.1663
JM MIP Fund - Monthly Dividend	10.1818	Crisil MIP Blended Index	5.7823	7.7841	3.6682	6.1663
JM MIP Fund - Quarterly Dividend	11.5148	Crisil MIP Blended Index	5.7887	7.7841	3.6454	6.1663
JM FMF Series XVIII - 15 Months Plan 1 - Dividend	10.8272	Crisil Short Term Bond Index	7.7839	6.1086	7.7387	5.1199
JM FMF Series XVIII - 15 Months Plan 1 - Growth	10.8273	Crisil Short Term Bond Index	7.7849	6.1086	7.7408	5.1199
JM FMF - Series XIX - 367D Plan A - Dividend*	10.1741	Crisil Short Term Bond Index	1.741	1.354	NA	NA
JM FMF - Series XIX - 367D Plan A - Growth*	10.1741	Crisil Short Term Bond Index	1.741	1.354	NA	NA
JM FMF - Series XIX - 375D Plan D - Dividend*	10.1459	Crisil Short Term Bond Index	1.459	0.2343	NA	NA
JM FMF - Series XIX - 375D Plan D - Growth*	10.1459	Crisil Short Term Bond Index	1.459	0.2343	NA	NA
JM FMF - Series XIX - 385D Plan C - Dividend*	10.0899	Crisil Short Term Bond Index	0.899	0.549	NA	NA
JM FMF - Series XIX - 385D Plan C - Growth*	10.0899	Crisil Short Term Bond Index	0.899	0.549	NA	NA
JM FMF - Series XIX - 91D Plan B - Dividend*	10.0027	Crisil Short Term Bond Index	0.9838	0.9482	NA	NA
JM FMF - Series XIX - 91D Plan B - Growth*	10.0983	Crisil Short Term Bond Index	0.983	0.9482	NA	NA
JM Interval Fund -Quarterly Plan-1-Institutional Dividend*	10.0251	Crisil Liquid Index	7.0638	6.2903	6.1714	5.29
JM Interval Fund -Quarterly Plan-1-Institutional Growth	12.6039	Crisil Liquid Index	7.3562	6.2903	7.0277	6.2075
JM Interval Fund -Quarterly Plan-1-Dividend	10.0244	Crisil Liquid Index	7.0116	6.2903	6.6772	6.2075
JM Interval Fund -Quarterly Plan-1-Growth	12.4714	Crisil Liquid Index	7.0088	6.2903	6.677	6.2075
JM G-Sec Fund - Regular : Growth	31.0662	1 sec Composite Index	10.3499	NA	4.2525	6.41
JM G-Sec Fund - Regular : Growth - Bonus	15.1078	1 sec Composite Index	6.833	6.8372	4.2528	6.41
JM G-Sec Fund - Regular : Dividend	14.5936	1 sec Composite Index	10.3549	NA	4.2512	6.41

Past performance may or may not be sustained in future.

Notes:

* Absolute Returns.

- Returns are Compounded Annualised Growth Rate Returns, with reinvestment of dividends, if any.
- Returns of benchmark indices since inception date of the schemes are not available in some cases as the benchmark indices were launched / changed subsequent to the inception date of the scheme(s).
- For the purpose of calculating returns, inception date is deemed to be the date of allotment.
- Since for all the plans of JM Fixed Maturity Fund – Series XIX one year has not elapsed from the date of allotment, as on March 31, 2011, since inception returns are given in absolute term.
- In case of JM High Liquidity Super Institutional Weekly Dividend Plan, returns are not calculated, as there were no unitholders under the Plan during the better part of the year. Unitholder(s) were present in the Scheme only during November 1, 2010 to December 9, 2010 and December 15, 2010 to March 2, 2011.
- In case of JM Interval Fund - Quarterly Plan-1-Institutional Dividend, returns are computed from June 22, 2010 since there was no unitholder in the plan, prior to June 22, 2010.

EQUITY SCHEMES OF JM FINANCIAL MUTUAL FUND

JM High Liquidity Fund

The investment objective of the scheme is to provide income by way of dividend (dividend plans) and capital gains (growth plan) through investing in debt and money market instruments. The Scheme is rated AA+ from CRISIL.

The Scheme has outperformed the benchmark as interest rates are expected to move up during the year. It is expected that short term rates will remain firm on account of the RBI's monetary policy and the Scheme could post better returns.

JM Money Manager Fund

The investment objective of the Scheme is to generate stable long term returns with low risk strategy and capital appreciation/ accretion through investments in debt instruments and related securities besides preservation of capital.

The Scheme has outperformed the benchmark in FY 2010-11 as the Scheme has maintained lower portfolio duration. It is expected that short term rates will remain firm on account of the RBI's monetary policy and the Scheme could post better returns.

JM Floater Fund- Long Term Plan

The investment objective of the Scheme is to provide regular income and capital appreciation through investment in floating rate debt instruments; fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments.

The Scheme has outperformed the benchmark in FY 2010-11, as the fund maintained a lower portfolio duration. It is expected that short term rates will remain firm on account of the RBI's monetary policy and the scheme could post better returns.

JM Floater Fund– Short Term Plan

The investment objective of the Scheme is to provide regular income and capital appreciation through investment in floating rate debt instruments; fixed rate debt instruments swapped for floating rate returns and also fixed rate instruments and money market instruments. The Scheme is primarily intended for the risk-averse investors, as interest rate environment has turned volatile.

The Scheme has underperformed the benchmark marginally in FY 2010-11 as the Scheme maintained higher cash levels amidst volatility in interest rates and a tight liquidity scenario.

It is expected that short term rates will remain firm on account of the RBI's monetary policy and the Scheme could post better returns.

JM MIP Fund (An open-ended monthly income fund with no assured return)

The investment objective of the Scheme is to generate regular income, primarily through investments in fixed income securities so as to make monthly, quarterly and annual dividend distribution, and declare bonus in the growth option. The Scheme would also aim to achieve capital appreciation through investing a portion of its assets in equity and equity related securities.

The Scheme has underperformed the benchmark in FY 2010-11, as bond yields spiked during the year and equity markets remained volatile.

JM Interval Fund

The investment objective of the Scheme and the plans launched there under is to seek to generate predictable returns over a predetermined period by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective plans.

The Scheme has outperformed the benchmark in FY 2010-11 as interest rates moved up during the year.

JM Fixed Maturity Fund

The investment objective of the Schemes and the plans launched there under is to generate regular returns through investments in fixed income securities maturing on or before the date of the maturity of the respective Plans.

The various plans launched under the various series of JM Fixed Maturity Fund during the financial year are:

Scheme Name	Tenure	Allotment Date	Date of Maturity
JM Fixed Maturity Fund Series XIX - Plan A	367 Days	7-Feb-11	8-Feb-12
JM Fixed Maturity Fund Series XIX - Plan B	91 Days	23-Feb-11	24-May-11
JM Fixed Maturity Fund Series XIX - Plan C	385 Days	11-Mar-11	29-Mar-12
JM Fixed Maturity Fund Series XIX - Plan D	375 Days	25-Mar-11	2-Apr-12

The Schemes have outperformed the benchmark. It is expected that the short term rates will move up next year and the Scheme could post better returns.

JM Income Fund

The investment objective of the Scheme is to generate stable long term returns with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

The Scheme has underperformed the benchmark returns in FY 2010-11 as the Scheme maintained a marginally higher portfolio duration. Credit spreads are expected to remain in a range this year on expectation of tighter monetary policy and continuous supply of bonds. The Scheme will maintain a lower duration in view of the tight monetary policy by RBI.

JM Short Term Fund

The investment objective of the Scheme is to generate regular returns and high level of liquidity with low risk strategy and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital. The Scheme provides moderate returns commensurate with its nature. The Scheme may invest up to 100% in money market instruments and short-term debt.

The Scheme has outperformed benchmark returns in FY 2010-11 by maintaining a low duration amidst rising interest rates and tight liquidity situation. The short end curve is expected to remain firm on the monetary stance of RBI and the tight liquidity situation. The Scheme will invest in securities with lower duration.

JM G-Sec Fund

The investment objective of the scheme is to provide ultimate level of safety to its unit holders through investments in sovereign securities issued by the Central and State Governments.

The Scheme has underperformed the benchmark returns in 1 year as the Scheme maintained a marginally higher duration than the benchmark. G-sec yields are likely to remain in a range with an upward bias on RBI stance on monetary policy and huge supply of government bonds. The Scheme will maintain a lower duration.

Brief background of Sponsors, Trust, Trustee Company and AMC

JM Financial Mutual Fund had been constituted as a Trust in 1994, with J.M. Financial & Investment Consultancy Services Pvt. Limited and JM Financial Limited as Settlers and JM Financial Trustee Company Private Limited as the Trustee Company in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee Company has entered into an Investment Management Agreement dated September 1, 1994 with JM Financial Asset Management Private Limited (the AMC) to function as the Investment Manager for all the schemes of JM Financial Mutual Fund. JM Financial Mutual Fund was registered with SEBI on September 15, 1994. J.M. Financial & Investment Consultancy Services Pvt. Ltd. and JM Financial Ltd. have made initial contributions of Rs. One lakh each towards setting up of JM Financial Mutual Fund, which has been invested in JM Equity Fund. Consequent to the change in the shareholding of the AMC in October 2007 and by virtue of being the only shareholder holding more than 40% of the equity share capital of the AMC, JM Financial Limited has become the sole Sponsor of JM Financial Mutual Fund.

Trustee Company

The Trustee Company is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unit holders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

ACCOUNTING POLICIES

Accounting Policies are in accordance with SEBI (Mutual Funds) Regulations, 1996.

Unclaimed Redemptions and Dividend

The Unclaimed Redemption and Dividend (with respect to Debt & Liquid Schemes) on the Balance sheet date are as under (Rs. in Lakhs).

Scheme Name	2010-2011		2009-2010	
	No. of Investors	Amount (Rs. in Lakhs)	No. of Investors	Amount (Rs. in Lakhs)
JM High Liquidity Fund	38	0.95	38	0.95
JM Floater Fund- Long Term Plan	10	1.67	10	1.67
JM MIP Fund	121	1.15	121	1.15
JM Income Fund	3,052	10.26	3,056	10.45
JM Short Term Fund	25	0.07	25	0.07
JM G-Sec Fund	16	1.39	17	1.39

Redressal of Complaints received against Mutual Funds (MFs) during April 2010 - March 2011

Total Number of Folios: 394053 as on March 31, 2011

Com-plaint Code	Type of Complaint #	(a) No of Complaints pending at the beginning of the Year	Action on (a) and (b)										
			(b) No of complaints received during the year	Resolved				Non Action-able*	Pending				
				With in 30 days	30 - 60 days	60 - 180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months	More than 12 months
I A	Non Receipt of Dividend on Units	6	280	275	6	3	1	0	1	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non Receipt of Redemption Proceeds	4	1165	1138	14	9	0	0	8	0	0	0	0
I D	Interest on delayed payment of Redemption	0	10	9	0	0	0	0	1	0	0	0	0
II A	Non receipt of statement of Account / Unit Certificate	0	74	74	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	6	5	0	1	0	0	0	0	0	0	0
II C	Non receipt of Annual Report / Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	3	3	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges / load	0	2	2	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	2	212	210	2	2	0	0	0	0	0	0	0
IV	others	15	1616	1603	12	6	0	0	7	1	0	0	2
TOTAL		27	3368	3319	34	21	1	0	17	1	0	0	2

including against its uthorized persons/ distributors/ employees. Etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund.

Note: Out of 20 complaints pending as on March 31, 2011 (including 2 complaints with Consumer Forum in more than 12 months category), 19 cases have since been redressed and only one complaint being a Consumer Forum case, is pending as on June 29, 2011.

Statutory Information

- The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.jmfinancialmf.com) and shall be available for inspection at the Corporate Office of the Mutual Fund. Present and prospective unit holders can obtain a copy of the Trust Deed, the full Annual Report of the Fund / AMC at a price.

Acknowledgements

The Trustees would like to thank the Securities and Exchange Board of India, the Reserve Bank of India, Association of Mutual Funds in India for their continued support, co-operation and guidance during the year. The Trustees would also like to thank the Auditors, Custodian, Registrar & Transfer Agents, Bankers and all other service providers for their support. The Trustees also take this opportunity to place on record the contribution made by the employees of JM Financial Asset Management Private Limited and for their dedication, commitment and wholehearted support throughout the year.

For and on behalf of Board of Trustees
JM Financial Trustee Company Private Limited

Place : Mumbai
Dated : June 29, 2011

Nimesh Kampani
Chairman

AUDITORS' REPORT

The Board of Trustees

JM Financial Mutual Fund

We have audited the attached Balance Sheet as at March 31, 2011 and the Revenue Account for the year/period ended on that date annexed thereto of JM High Liquidity Fund, JM Money Manager Fund - Super Plus Plan, JM Money Manager Fund - Super Plan, JM Money Manager Fund - Regular Plan, JM Floater Fund- Long Term Plan, JM Floater Fund - Short Term Plan, JM MIP Fund, JM Interval Fund - Quarterly Plan 1, JM Fixed Maturity Fund Series XIX-Plan A, JM Fixed Maturity Fund Series XIX-Plan B, JM Fixed Maturity Fund Series XIX-Plan C, JM Fixed Maturity Fund Series XIX-Plan D, JM Fixed Maturity Fund Series XVIII-15 Months Plan 1, JM Income Fund, JM Short Term Fund and JM G-Sec Fund - Regular Plan (the schemes) of JM Financial Mutual Fund (the Fund). These financial statements are prepared in accordance with the SEBI (Mutual Fund) Regulations, 1996 (the Regulations) and are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
3. In our opinion, valuation methods for Non Traded Securities, adopted by the scheme are fair and reasonable and are in accordance with the guidelines for valuation issued by SEBI and approved by the Trustees.
4. The accounts have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI (Mutual Funds) Regulations, 1996 (the Regulations).
5. In our opinion and to the best of our information and according to the explanations given to us, the statement of accounts read with the notes thereon, give the information required by the Regulations and give a true and fair view in accordance with the generally accepted accounting principles in India:
 - a. in the case of Balance Sheet, of the state of affairs of the schemes as at March 31, 2011; and
 - b. in the case of Revenue Account, of the surplus/deficit of the schemes for the year ended on March 31, 2011.

For N. M. RAIJI & CO.

Chartered Accountants

Firm Reg. No: 108296W

J. M. GANDHI

Partner

Membership No: 37924

Place: Mumbai

Dated: April 27, 2011

ABRIDGED AUDITED BALANCE SHEET AS AT MARCH 31, 2011

(Rs. in Lakhs)

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Fund- Long Term Plan		JM Floater Fund - Short Term Plan	
	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10
LIABILITIES												
1 Unit Capital	37,861.82	99,976.92	39,512.57	222,605.47	13,803.54	12,321.27	11,890.08	10,277.31	621.19	151.20	177.77	536.67
2 Reserves & Surplus												
2.1 Unit Premium Reserves	(1.01)	-	(1.46)	-	(3.37)	-	0.01	-	-	-	-	-
2.2 Unrealised Appreciation Reserve	-	-	-	212.45	0.93	-	-	-	-	-	-	-
2.3 Other Reserves	16,365.04	28,496.72	1,191.81	22,832.54	1,550.79	1,720.19	1,052.15	1,707.20	292.17	26.75	60.42	186.05
3 Loans & Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
4 Current Liabilities & Provisions												
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	135.61	18,337.65	64.96	1,813.92	28.60	6.82	10.83	0.92	0.49	0.43	0.12	0.82
TOTAL	54,361.46	146,811.29	40,767.88	247,464.38	15,380.49	14,048.28	12,953.07	11,985.43	913.85	178.38	238.31	723.54
ASSETS												
1 Investments												
1.1 Listed Securities:												
1.1.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	790.48	3,681.45	4,452.38	9.89	10.00	9.89	10.00	-	130.06	-	440.04
1.1.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:												
1.2.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-	-	-	-	-	-	-
1.3 Unlisted Securities												
1.3.1 Equity Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	27,500.00	7,478.76	65,895.17	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	-	-	7,443.27	-	-	-	-	-	-	-	-
1.4 Government Securities												
1.5 Treasury Bills			986.30	1,495.05	-	-	-	-	-	-	-	-
1.6 Commercial Paper	18,706.50	31,283.77	9,959.52	78,032.27	4,909.70	3,383.74	4,923.04	4,023.42	197.07	-	-	-
1.7 Certificate of Deposits	34,560.66	87,155.96	17,233.90	68,488.63	10,308.21	10,604.70	7,913.37	7,927.24	-	-	58.87	-
1.8 Bill Rediscounting												
1.9 Units of Domestic Mutual Fund												
1.10 Foreign Securities												
Total Investments	53,267.16	146,730.21	39,339.93	225,806.77	15,227.80	13,998.44	12,846.30	11,960.66	197.07	130.06	58.87	440.04
2 Deposits	-	24.00	242.00	500.00	-	-	-	-	-	-	-	-
3 Other Current Assets												
3.1 Cash & Bank Balance	2.85	1.65	7.45	7.25	-	-	-	-	1.00	1.00	0.00*	0.00*
3.2 CBLO/ Reverse Repo Lending	1,090.29	22.18	122.58	178.31	102.94	29.50	81.83	23.49	715.61	43.95	179.40	276.02
3.3 Others	1.16	33.25	1,055.92	20,972.05	49.75	20.34	24.94	1.28	0.17	3.37	0.04	7.48
4 Deferred Revenue Expenditure (to the extent not written off)												
TOTAL	54,361.46	146,811.29	40,767.88	247,464.38	15,380.49	14,048.28	12,953.07	11,985.43	913.85	178.38	238.31	723.54
Notes to Accounts - Annexure I												

ABRIDGED AUDITED BALANCE SHEET AS AT MARCH 31, 2011

(Rs. in Lakhs)

	JM MIP Fund		JM Interval Fund - Quarterly Plan 1		JM Fixed Maturity Fund Series XIX - Plan A		JM Fixed Maturity Fund Series XIX - Plan B		JM Fixed Maturity Fund Series XIX - Plan C	
	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10
LIABILITIES										
1 Unit Capital	500.93	696.74	2,533.62	15.21	10,862.20	NA	4,720.62	NA	6,821.30	NA
2 Reserves & Surplus										
2.1 Unit Premium Reserves	(0.20)	(0.14)	-	-	-	NA	-	NA	-	NA
2.2 Unrealised Appreciation Reserve	-	7.97	-	-	185.08	NA	-	NA	57.31	NA
2.3 Other Reserves	161.66	176.89	252.83	0.94	4.07	NA	10.73	NA	4.02	NA
3 Loans & Borrowings	-	-	-	-	-	NA	-	NA	-	NA
4 Current Liabilities & Provisions										
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	NA	-	NA	-	NA
4.2 Other Current Liabilities & Provisions	7.93	27.35	1.89	0.80	3.10	NA	7.16	NA	1.00	NA
TOTAL	670.32	908.81	2,788.34	16.95	11,054.45	NA	4,738.51	NA	6,883.63	NA
ASSETS										
1 Investments										
1.1 Listed Securities:										
1.1.1 Equity Shares	101.24	129.66	-	-	-	NA	-	NA	-	NA
1.1.2 Preference Shares	-	-	-	-	-	NA	-	NA	-	NA
1.1.3 Equity Linked Debentures	-	-	-	-	-	NA	-	NA	-	NA
1.1.4 Other Debentures & Bonds	151.79	468.98	-	-	-	NA	-	NA	-	NA
1.1.5 Securitised Debt securities	-	-	-	-	-	NA	-	NA	-	NA
1.2 Securities Awaited Listing:										
1.2.1 Equity Shares	-	-	-	-	-	NA	-	NA	-	NA
1.2.2 Preference Shares	-	-	-	-	-	NA	-	NA	-	NA
1.2.3 Equity Linked Debentures	-	-	-	-	-	NA	-	NA	-	NA
1.2.4 Other Debentures & Bonds	-	-	-	-	-	NA	-	NA	-	NA
1.2.5 Securitised Debt securities	-	-	-	-	-	NA	-	NA	-	NA
1.3 Unlisted Securities										
1.3.1 Equity Shares	-	-	-	-	-	NA	-	NA	-	NA
1.3.2 Preference Shares	-	-	-	-	-	NA	-	NA	-	NA
1.3.3 Equity Linked Debentures	-	-	-	-	-	NA	-	NA	-	NA
1.3.4 Other Debentures & Bonds	-	-	-	-	-	NA	-	NA	-	NA
1.3.5 Securitised Debt securities	-	-	-	-	-	NA	-	NA	-	NA
1.4 Government Securities	-	-	-	-	-	NA	-	NA	-	NA
1.5 Treasury Bills	-	-	-	-	-	NA	-	NA	-	NA
1.6 Commercial Paper	97.54	257.06	-	-	-	NA	-	NA	-	NA
1.7 Certificate of Deposits	295.29	-	2,743.83	-	11,038.57	NA	4,732.07	NA	6,876.39	NA
1.8 Bill Rediscounting	-	-	-	-	-	NA	-	NA	-	NA
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	NA	-	NA	-	NA
1.10 Foreign Securities	-	-	-	-	-	NA	-	NA	-	NA
Total Investments	645.86	855.70	2,743.83	-	11,038.57	NA	4,732.07	NA	6,876.39	NA
2 Deposits	-	-	-	-	-	NA	-	NA	-	NA
3 Other Current Assets										
3.1 Cash & Bank Balance	-	4.35	-	-	-	NA	-	NA	-	NA
3.2 CBLO/ Reverse Repo Lending	22.65	29.46	44.50	16.95	15.88	NA	6.44	NA	7.24	NA
3.3 Others	1.81	19.30	0.01	-	-	NA	-	NA	-	NA
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	NA	-	NA	-	NA
TOTAL	670.32	908.81	2,788.34	16.95	11,054.45	NA	4,738.51	NA	6,883.63	NA
Notes to Accounts - Annexure I										

0.00* means amount less than one thousand.

ABRIDGED AUDITED BALANCE SHEET AS AT MARCH 31, 2011

(Rs. in Lakhs)

	JM Fixed Maturity Fund Series XIX - Plan D		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1		JM Income Fund		JM Short Term Fund		JM G-Sec Fund - Regular Plan	
	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10	As at 31-Mar-11	As at 31-Mar-10
LIABILITIES										
1 Unit Capital	5,384.96	NA	2,184.24	2,184.24	731.99	865.96	21,170.09	1,327.13	360.94	443.85
2 Reserves & Surplus										
2.1 Unit Premium Reserves	-	NA	-	-	0.30	0.49	-	-	0.33	0.05
2.2 Unrealised Appreciation Reserve	75.16	NA	-	0.11	-	0.56	-	-	-	-
2.3 Other Reserves	3.40	NA	180.70	10.70	434.94	523.18	4,532.47	437.46	452.91	552.38
3 Loans & Borrowings	-	NA	-	-	-	-	-	-	-	-
4 Current Liabilities & Provisions										
4.1 Provision for doubtful Income/ Deposits	-	NA	-	-	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	0.95	NA	0.94	0.60	7.57	95.66	15.93	2.80	5.74	1,318.63
TOTAL	5,464.47	NA	2,365.88	2,195.65	1,174.80	1,485.85	25,718.49	1,767.39	819.92	2,314.91
ASSETS										
1 Investments										
1.1 Listed Securities:										
1.1.1 Equity Shares	-	NA	-	-	-	-	-	-	-	-
1.1.2 Preference Shares	-	NA	-	-	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	NA	-	-	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	NA	-	212.95	280.32	283.80	52.69	999.48	-	-
1.1.5 Securitised Debt securities	-	NA	-	-	-	-	-	-	-	-
1.2 Securities Awaited Listing:										
1.2.1 Equity Shares	-	NA	-	-	-	-	-	-	-	-
1.2.2 Preference Shares	-	NA	-	-	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	NA	-	-	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	NA	-	-	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	NA	-	-	-	-	-	-	-	-
1.3 Unlisted Securities										
1.3.1 Equity Shares	-	NA	-	-	-	-	-	-	-	-
1.3.2 Preference Shares	-	NA	-	-	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	NA	-	-	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	NA	-	-	-	-	-	-	-	-
1.3.5 Securitised Debt securities	-	NA	-	-	-	-	-	-	-	-
1.4 Government Securities	-	NA	-	-	-	89.90	-	-	-	359.60
1.5 Treasury Bills	-	NA	-	-	-	-	-	-	-	-
1.6 Commercial Paper	3,098.70	NA	1,572.75	1,963.54	-	516.68	10,795.60	-	-	-
1.7 Certificate of Deposits	2,102.51	NA	788.71	-	294.85	239.72	14,675.64	383.56	-	-
1.8 Bill Rediscounting	-	NA	-	-	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	NA	-	-	-	-	-	-	-	-
1.10 Foreign Securities	-	NA	-	-	-	-	-	-	-	-
Total Investments	5,201.21	NA	2,361.46	2,176.49	575.17	1,130.10	25,523.93	1,383.04	-	359.60
2 Deposits	-	NA	-	-	-	118.00	-	-	-	-
3 Other Current Assets										
3.1 Cash & Bank Balance	-	NA	-	-	1.60	0.76	-	-	-	-
3.2 CBLO/ Reverse Repo Lending	263.20	NA	4.42	9.97	590.95	229.79	86.33	216.35	819.73	94.33
3.3 Others	0.06	NA	-	9.19	7.08	7.20	108.23	168.00	0.19	1,860.98
4 Deferred Revenue Expenditure (to the extent not written off)	-	NA	-	-	-	-	-	-	-	-
TOTAL	5,464.47	NA	2,365.88	2,195.65	1,174.80	1,485.85	25,718.49	1,767.39	819.92	2,314.91
Notes to Accounts - Annexure I										

0.00* means amount less than one thousand.

ABRIDGED AUDITED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2011

(Rs. in Lakhs)

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan	
	Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10
1 INCOME								
1.1 Dividend	-	-	-	-	-	-	-	-
1.2 Interest	16,935.33	4,284.00	11,456.44	23,163.27	3,411.32	241.29	1,007.15	44.38
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	(0.57)	-	(1.97)	124.43	-	(0.03)	-	(0.02)
1.5 Realised Gains / (Losses) on External sale / redemption of investments	68.07	(130.48)	450.34	1368.76	32.95	0.81	46.94	0.09
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
1.7 Other Income	8.70	0.37	50.27	0.13	7.57	-	-	-
(A)	17,011.53	4,153.89	11,955.08	24,656.59	3,451.84	242.07	1,054.09	44.45
2 EXPENSES								
2.1 Management fees	182.86	40.96	271.71	612.77	84.92	5.33	23.12	1.64
2.2 Service tax on Management fees	18.83	4.22	27.99	63.11	8.75	0.55	2.38	0.17
2.3 Transfer agents fees and expenses	41.18	48.64	73.10	255.46	10.12	2.16	3.83	0.89
2.4 Custodian fees	13.91	2.96	9.19	29.49	3.50	0.23	1.66	0.09
2.5 Trusteeship fees	119.32	47.15	100.54	241.79	22.92	2.04	6.88	0.49
2.6 Commission to Agents	78.25	27.31	107.43	327.30	30.37	2.42	8.06	1.06
2.7 Marketing & Distribution expenses	1.40	1.93	5.32	23.89	3.75	0.35	0.99	0.09
2.8 Audit fees	3.25	0.92	4.14	7.16	1.11	0.15	0.32	0.03
2.9 Other operating expenses (# including Deferred Revenue Expenditure written off)	53.70	12.88	42.07	75.68	7.94	0.80	2.28	0.33
(B)	512.70	186.97	641.49	1,636.65	173.38	14.03	49.52	4.79
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	16,498.83	3,966.92	11,313.59	23,019.94	3,278.46	228.04	1,004.57	39.66
4 Change in Unrealised Depreciation in value of investments (D)	-	2.14	265.02	-	-	-	0.11	-
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	16,498.83	3,964.78	11,048.57	23,019.94	3,278.46	228.04	1,004.46	39.66
6 Change in unrealised appreciation in the value of investments (F)	2.84	-	-	198.16	0.93	-	-	-
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	16,501.67	3,964.78	11,048.57	23,218.10	3,279.39	228.04	1,004.46	39.66
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	-	-	212.45	14.28	-	-	-	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	(212.45)	(0.93)	-	-	-
7.3 Add / (Less): Equalisation	(23,526.05)	2,545.81	(25,512.32)	1,566.68	(1,046.62)	(3,675.47)	(965.13)	1,600.92
8 Total	(7,024.38)	6,510.59	(14,251.30)	24,586.61	2,231.84	(3,447.43)	39.33	1,640.58
Balance brought forward from Balance Sheet	28,496.72	22,837.64	22,832.54	9,306.22	1,720.19	5,313.30	1,707.20	83.54
Surplus available for distribution/(Deficit) Balance sheet	21,472.34	29,348.23	8,581.24	33,892.83	3,952.03	1,865.87	1,746.53	1,724.12
9 Dividend appropriation								
9.1 Income Distributed during the year / period	3,999.62	663.56	6,072.84	9,042.87	1,990.41	125.08	572.13	14.17
9.2 Tax on income distributed during the year / period	1,107.68	187.95	1,316.59	2,017.42	410.83	20.60	122.25	2.75
10 Retained Surplus / (Deficit) carried forward to Balance sheet	16,365.04	28,496.72	1,191.81	22,832.54	1,550.79	1,720.19	1,052.15	1,707.20
Notes to Accounts - Annexure I								

0.00* means amount less than one thousand.

ABRIDGED AUDITED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2011

(Rs. in Lakhs)

		JM Floater Fund- Long Term Plan		JM Floater Fund - Short Term Plan		JM MIP Fund		JM Interval Fund - Quarterly Plan 1	
		Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10
1	INCOME								
1.1	Dividend	-	-	-	-	1.10	1.34	-	-
1.2	Interest	41.59	18.19	31.71	146.79	51.63	42.19	263.89	10.86
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	0.00*	-	(0.07)	1.91	(2.47)	(0.73)	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	(0.65)	-	0.02	0.93	8.13	21.20	0.35	-
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-
1.7	Other Income	0.00*	-	-	-	-	-	-	0.83
	(A)	40.94	18.19	31.66	149.63	58.39	64.00	264.24	11.69
2	EXPENSES								
2.1	Management fees	1.64	1.07	0.57	3.27	9.40	9.98	2.29	1.95
2.2	Service tax on Management fees	0.17	0.11	0.06	0.34	0.97	1.03	0.24	0.20
2.3	Transfer agents fees and expenses	0.09	0.21	0.08	2.26	0.49	0.74	0.46	1.38
2.4	Custodian fees	0.01	0.23	0.24	0.49	0.01	0.01	0.18	-
2.5	Trusteeship fees	0.30	0.19	0.26	1.81	0.41	0.44	1.59	0.10
2.6	Commission to Agents	0.12	-	-	0.11	3.01	4.47	0.92	-
2.7	Marketing & Distribution expenses	0.13	0.03	-	0.10	1.27	0.25	0.30	0.26
2.8	Audit fees	0.02	0.00*	0.01	0.01	0.14	0.08	0.05	0.01
2.9	Other operating expenses (# including Deferred Revenue Expenditure written off)	0.61	0.19	0.10	0.64	2.98	2.82	0.62	0.08
	(B)	3.09	2.03	1.32	9.03	18.68	19.82	6.65	3.98
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD	(A - B = C)	37.85	16.16	30.34	140.60	39.71	44.18	257.59
4	Change in Unrealised Depreciation in value of investments	(D)	-	0.25	-	0.13	11.36	-	-
5	NET GAINS / (LOSSES) FOR THE YEAR / PERIOD	(E=(C-D))	37.85	15.91	30.34	140.47	28.35	44.18	257.59
6	Change in unrealised appreciation in the value of investments	(F)	0.73	-	0.06	-	39.57	-	-
7	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD	(E + F = G)	38.58	15.91	30.40	140.47	28.35	83.75	257.59
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	0.07	7.97	-	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	-	-	(7.97)	-	-
7.3	Add / (Less): Equalisation	234.21	(466.52)	(150.11)	(3,034.69)	(43.49)	(939.64)	128.81	(133.66)
8	Total	272.79	(450.61)	(119.71)	(2,894.15)	(7.17)	(863.86)	386.40	(125.95)
	Balance brought forward from Balance Sheet	26.75	484.03	186.05	3,178.79	176.89	1,045.79	0.94	130.73
	Surplus available for distribution/(Deficit)	299.54	33.42	66.34	284.63	169.72	181.93	387.34	4.81
9	Dividend appropriation								
9.1	Income Distributed during the year / period	6.24	5.72	4.63	76.82	7.00	4.48	115.04	3.26
9.2	Tax on income distributed during the year / period	1.13	0.95	1.29	21.76	1.06	0.56	19.47	0.61
10	Retained Surplus / (Deficit) carried forward to Balance sheet	292.17	26.75	60.42	186.05	161.66	176.89	252.83	0.94
	Notes to Accounts - Annexure I								

0.00* means amount less than one thousand.

ABRIDGED AUDITED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2011

(Rs. in Lakhs)

	JM Fixed Maturity Fund Series XIX - Plan A		JM Fixed Maturity Fund Series XIX - Plan B		JM Fixed Maturity Fund Series XIX - Plan C		JM Fixed Maturity Fund Series XIX - Plan D		
	Current Period Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Period Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Period Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Period Ended 31-Mar-11	Previous Year Ended 31-Mar-10	
1 INCOME									
1.1 Dividend	-	NA	-	NA	-	NA	-	NA	
1.2 Interest	8.74	NA	47.60	NA	4.77	NA	4.28	NA	
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	NA	-	NA	-	NA	-	NA	
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	NA	-	NA	-	NA	-	NA	
1.5 Realised Gains / (Losses) on External sale / redemption of investments	-	NA	(0.01)	NA	-	NA	-	NA	
1.6 Realised Gains / (Losses) on Derivative Transactions	-	NA	-	NA	-	NA	-	NA	
1.7 Other Income	-	NA	-	NA	-	NA	-	NA	
	(A)	8.74	NA	47.59	NA	4.77	NA	4.28	NA
2 EXPENSES									
2.1 Management fees	2.82	NA	0.43	NA	0.34	NA	0.33	NA	
2.2 Service tax on Management fees	0.29	NA	0.04	NA	0.03	NA	0.03	NA	
2.3 Transfer agents fees and expenses	0.01	NA	0.00*	NA	-	NA	0.00*	NA	
2.4 Custodian fees	-	NA	-	NA	-	NA	-	NA	
2.5 Trusteeship fees	0.78	NA	0.23	NA	0.19	NA	0.04	NA	
2.6 Commission to Agents	-	NA	0.00*	NA	-	NA	0.00*	NA	
2.7 Marketing & Distribution expenses	0.66	NA	0.26	NA	-	NA	-	NA	
2.8 Audit fees	0.00*	NA	0.00*	NA	0.00*	NA	0.00*	NA	
2.9 Other operating expenses (# including Deferred Revenue Expenditure written off)	0.11	NA	0.20	NA	0.19	NA	0.48	NA	
	(B)	4.67	NA	1.16	NA	0.75	NA	0.88	NA
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD	(A - B = C)	4.07	NA	46.43	NA	4.02	NA	3.40	NA
4 Change in Unrealised Depreciation in value of investments	(D)	-	NA	-	NA	-	NA	-	NA
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD	(E=(C-D))	4.07	NA	46.43	NA	4.02	NA	3.40	NA
6 Change in unrealised appreciation in the value of investments	(F)	185.08	NA	-	NA	57.31	NA	75.16	NA
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD	(E + F = G)	189.15	NA	46.43	NA	61.33	NA	78.56	NA
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	-	NA	-	NA	-	NA	-	NA	
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	(185.08)	NA	-	NA	(57.31)	NA	(75.16)	NA	
7.3 Add / (Less): Equalisation	-	NA	-	NA	-	NA	-	NA	
8 Total		4.07	NA	46.43	NA	4.02	NA	3.40	NA
Balance brought forward from Balance Sheet	-	NA	-	NA	-	NA	-	NA	
Surplus available for distribution/(Deficit)		4.07	NA	46.43	NA	4.02	NA	3.40	NA
9 Dividend appropriation									
9.1 Income Distributed during the year / period	-	NA	29.60	NA	-	NA	-	NA	
9.2 Tax on income distributed during the year / period	-	NA	6.10	NA	-	NA	-	NA	
10 Retained Surplus / (Deficit) carried forward to Balance sheet		4.07	NA	10.73	NA	4.02	NA	3.40	NA
Notes to Accounts - Annexure I									

0.00* means amount less than one thousand.

ABRIDGED AUDITED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2011

(Rs. in Lakhs)

		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1		JM Income Fund		JM Short Term Fund		JM G-Sec Fund - Regular Plan		
		Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10	Current Year Ended 31-Mar-11	Previous Year Ended 31-Mar-10	
1	INCOME									
1.1	Dividend	-	-	-	-	-	-	-	-	
1.2	Interest	160.62	11.29	67.51	77.70	260.15	250.51	85.99	113.18	
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-	-	-	
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	1.70	(1.17)	2.80	0.28	1.73	25.28	
1.5	Realised Gains / (Losses) on External sale / redemption of investments	19.64	-	14.77	(61.32)	2.92	45.00	6.40	257.27	
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-	-	-	
1.7	Other Income	-	-	-	0.01	-	-	-	-	
	(A)	180.26	11.29	83.98	15.22	265.87	295.79	94.12	395.73	
2	EXPENSES									
2.1	Management fees	7.70	0.42	14.18	18.57	11.99	15.10	15.90	30.28	
2.2	Service tax on Management fees	0.79	0.04	1.46	1.91	1.23	1.56	1.64	3.12	
2.3	Transfer agents fees and expenses	-	0.02	0.74	1.40	1.06	2.67	0.86	2.60	
2.4	Custodian fees	-	0.02	0.01	0.09	0.61	0.50	-	-	
2.5	Trusteeship fees	1.14	0.07	0.63	0.82	1.76	2.30	0.73	1.39	
2.6	Commission to Agents	-	0.00*	4.19	8.63	8.42	13.84	6.04	19.71	
2.7	Marketing & Distribution expenses	-	0.00*	1.87	0.46	0.14	0.34	3.41	0.85	
2.8	Audit fees	0.01	0.01	0.22	0.13	0.22	0.12	0.31	0.13	
2.9	Other operating expenses (# including Deferred Revenue Expenditure written off)	0.62	0.01	4.86	4.84	1.31	1.27	4.01	4.54	
	(B)	10.26	0.59	28.16	36.85	26.74	37.70	32.90	62.62	
3	NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD	(A - B = C)	170.00	10.70	55.82	(21.63)	239.13	258.09	61.22	333.11
4	Change in Unrealised Depreciation in value of investments	(D)	0.11	-	3.46	-	4.94	-	1.50	
5	NET GAINS / (LOSSES) FOR THE YEAR / PERIOD	(E=(C-D))	169.89	10.70	52.36	(21.63)	239.13	253.15	61.22	331.61
6	Change in unrealised appreciation in the value of investments	(F)	-	0.11	-	0.48	7.81	-	0.09	-
7	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD	(E + F = G)	169.89	10.81	52.36	(21.15)	246.94	253.15	61.31	331.61
7.1	Add: Balance transfer from Unrealised Appreciation Reserve		0.11	-	0.56	0.07	-	-	-	1.41
7.2	Less: Balance transfer to Unrealised Appreciation Reserve		-	(0.11)	-	(0.56)	-	-	-	-
7.3	Add / (Less): Equalisation		-	-	(141.16)	(35,343.34)	4,010.50	(4,576.47)	(158.99)	(5,580.40)
8	Total		170.00	10.70	(88.24)	(35,364.98)	4,257.44	(4,323.32)	(97.68)	(5,247.38)
	Balance brought forward from Balance Sheet		10.70	-	523.18	35,888.16	437.46	4,892.54	552.38	5,799.76
	Surplus available for distribution/(Deficit)		180.70	10.70	434.94	523.18	4,694.90	569.22	454.70	552.38
9	Dividend appropriation									
9.1	Income Distributed during the year / period		-	-	-	-	137.22	110.85	1.54	-
9.2	Tax on income distributed during the year / period		-	-	-	-	25.21	20.91	0.25	-
10	Retained Surplus / (Deficit) carried forward to Balance sheet		180.70	10.70	434.94	523.18	4,532.47	437.46	452.91	552.38
	Notes to Accounts - Annexure I									

0.00* means amount less than one thousand.

Notes to Accounts - Annexure I to the Abridged Balance Sheet & Revenue Account for the Year/Period ended March 31, 2011

1. Investments.

- 1.1 Investments of the Schemes are registered in the name of the Trustees for the benefits of the Scheme's unit holders.
- 1.2 Open positions of derivatives as at 31st March, 2011: Rs. Nil (as at 31st March, 2010: Rs. Nil).
- 1.3 During the year ended 31st March, 2011, the following debt and liquid schemes of JM Financial Mutual Fund had invested in the following securities of the Sponsor and the Associate / Group Companies.

Associate/ Group Co./ Sponsor	Scheme	Instrument	Purchase (Rs. In Lakhs)	Sale/ Redemption (Rs. In Lakhs)	Market Value as on 31-Mar-2011 (Rs. In Lakhs)
Reliance Capital Limited	JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	Commercial Paper	193.21	-	193.24
Reliance Capital Limited	JM Floater Fund- Long Term Plan	Commercial Paper	154.36	155.00	-
Reliance Capital Limited	JM High Liquidity Fund	Commercial Paper	75,397.65	70,529.50	5,257.07
Reliance Capital Limited	JM Income Fund	Commercial Paper	9.99	10.00	-
Reliance Capital Limited	JM MIP Fund	Commercial Paper	109.65	109.98	-
Reliance Capital Limited	JM Money Manager Fund - Regular Plan	Commercial Paper	5,264.88	5,299.60	-
Reliance Capital Limited	JM Money Manager Fund - Super Plan	Commercial Paper	30,914.54	30,998.54	-
Reliance Capital Limited	JM Money Manager Fund - Super Plus Plan	Commercial Paper	17,582.86	27,579.82	-
Reliance Capital Limited	JM Short Term Fund	Commercial Paper	2,715.66	2,719.72	-

Aggregate Investment by all schemes in Associates / Group Companies

Associate/Group Co./Sponsor	Instrument	Total
Ambuja Cements Ltd	Equity Shares	0.75
Graphite India Ltd.	Equity Shares	52.10
Hinduja Ventures Ltd.	Equity Shares	23.92
JM Financial Limited	Equity Shares	14.22
Mangalore Refinery and Petrochemical Limited	Equity Shares	1.90
McLeod Russel India Limited	Equity Shares	204.38
Reliance Capital Limited	Commercial Paper	132,342.80
	Equity Shares	618.88
Supreme Infrastructure India Limited	Equity Shares	45.15

- 1.4 Open positions of securities borrowed and/or lent by the schemes as at 31st March, 2011: Rs. Nil (as at 31st March, 2010: Rs. Nil).
- 1.5 Non Performing Assets: The value for following Non Performing Assets have been written off in the accounts in earlier years and are carried at nominal value.

Company	Type of Security	Scheme	2010-2011	
			Quantity	Amount (Rs. in Lakhs)
HMG Industries Ltd	Debentures	JM Income Fund	5,000	0.00 #

Company	Type of Security	Scheme	2009-2010	
			Quantity	Amount (Rs. in Lakhs)
HMG Industries Ltd	Debentures	JM Income Fund	5,000	0.00 #

Less than Rs. One thousand.

- 1.6 Aggregate unrealized gain and depreciation as at the end of the financial year / period and percentage to net assets:

Scheme	Provision for depreciation on global basis (Rs. In Lakhs)		Provision for depreciation on global basis (% of Net Assets)	
	2010-2011	2009-2010	2010-2011	2009-2010
JM High Liquidity Fund	-	2.84	-	0.00 ⁵
JM Money Manager Fund - Super Plus Plan	52.57	-	0.13	-
JM Money Manager Fund - Super Plan	-	-	-	-
JM Money Manager Fund - Regular Plan	0.11	-	0.00 ⁵	-

JM Floater Fund- Long Term Plan	-	0.73	-	0.41
JM Floater Fund - Short Term Plan	-	0.06	-	0.01
JM MIP Fund	3.39	-	0.51	-
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	-	-	-	-
JM Income Fund	2.90	-	0.25	-
JM Short Term Fund	0.09	7.90	0.00 ⁵	0.45
JM G-Sec Fund - Regular Plan	-	0.09	-	0.01
JM Fixed Maturity Fund Series XIX - Plan A	-	NA	-	NA
JM Fixed Maturity Fund Series XIX - Plan B	-	NA	-	NA
JM Fixed Maturity Fund Series XIX - Plan C	-	NA	-	NA
JM Fixed Maturity Fund Series XIX - Plan D	-	NA	-	NA

Scheme	Unrealised appreciation on global basis (Rs. In Lakhs)		Unrealised appreciation on global basis (% of Net Assets)	
	2010-2011	2009-2010	2010-2011	2009-2010
JM High Liquidity Fund	-	-	-	-
JM Money Manager Fund - Super Plus Plan	-	212.45	-	0.09
JM Money Manager Fund - Super Plan	0.93	-	0.01	-
JM Money Manager Fund - Regular Plan	-	-	-	-
JM Floater Fund- Long Term Plan	-	-	-	-
JM Floater Fund - Short Term Plan	-	-	-	-
JM MIP Fund	-	7.97	-	0.90
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	-	0.11	-	0.01
JM Income Fund	-	0.56	-	0.04
JM Short Term Fund	-	-	-	-
JM G-Sec Fund - Regular Plan	-	-	-	-
JM Fixed Maturity Fund Series XIX - Plan A	185.08	NA	1.67	NA
JM Fixed Maturity Fund Series XIX - Plan B	-	NA	-	NA
JM Fixed Maturity Fund Series XIX - Plan C	57.31	NA	0.83	NA
JM Fixed Maturity Fund Series XIX - Plan D	75.16	NA	1.38	NA

0.00⁵ Less than 0.01%.

- 1.7 Aggregate value of Purchase and sale of securities as a % Average Daily Net Assets :

Scheme	2010-2011		
	Average Daily Net Assets (Rs. In Lakhs)	Purchase Value (Rs. In Lakhs)	Purchase %
JM High Liquidity Fund	240,145.06	4,415,427.44	1,838.65
JM Money Manager Fund - Super Plus Plan	201,077.88	2,327,693.76	1,157.61
JM Money Manager Fund - Super Plan	45,842.90	587,439.12	1,281.42
JM Money Manager Fund - Regular Plan	13,769.11	199,466.01	1,448.65
JM Floater Fund- Long Term Plan	597.69	4,652.47	778.41
JM Floater Fund - Short Term Plan	527.35	12,184.58	2,310.53
JM MIP Fund	829.63	967.27	116.59
JM Interval Fund - Quarterly Plan 1	3,188.11	19,271.56	604.48
JM Fixed Maturity Fund Series XIX - Plan A	10,931.23	10,853.49	99.29
JM Fixed Maturity Fund Series XIX - Plan B	4,742.87	5,686.65	119.90
JM Fixed Maturity Fund Series XIX - Plan C	6,834.60	8,317.75	121.70
JM Fixed Maturity Fund Series XIX - Plan D	5,429.61	5,126.05	94.41
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	2,278.35	6,276.45	275.48
JM Income Fund	1,250.91	76,642.86	6,126.97
JM Short Term Fund	3,516.55	83,556.28	2,376.09
JM G-sec Fund - Regular Plan	1,461.83	419,531.39	28,699.05

Scheme	2010-2011		
	Average Daily Net Assets (Rs. In Lakhs)	Sale Value (Rs. In Lakhs)	Sale %
JM High Liquidity Fund	240,145.06	4,517,920.23	1,881.33
JM Money Manager Fund - Super Plus Plan	201,077.88	2,527,586.07	1,257.02

Scheme	45,842.90	589,109.99	1,285.06
JM Money Manager Fund - Super Plan	45,842.90	589,109.99	1,285.06
JM Money Manager Fund - Regular Plan	13,769.11	199,595.99	1,449.59
JM Floater Fund- Long Term Plan	597.69	4,610.01	771.30
JM Floater Fund - Short Term Plan	527.35	12,574.27	2,384.43
JM MIP Fund	829.63	1,189.69	143.40
JM Interval Fund - Quarterly Plan 1	3,188.11	16,783.08	526.43
JM Fixed Maturity Fund Series XIX - Plan A	10,931.23	-	-
JM Fixed Maturity Fund Series XIX - Plan B	4,742.87	1,001.09	21.11
JM Fixed Maturity Fund Series XIX - Plan C	6,834.60	1,500.00	21.95
JM Fixed Maturity Fund Series XIX - Plan D	5,429.61	-	-
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	2,278.35	6,257.91	274.67
JM Income Fund	1,250.91	77,228.40	6,173.78
JM Short Term Fund	3,516.55	59,604.20	1,694.96
JM G-sec Fund - Regular Plan	1,461.83	419,899.20	28,724.22

Scheme	2009-2010		
	Average Daily Net Assets (Rs. In Lakhs)	Purchase Value (Rs. In Lakhs)	Purchase %
JM High Liquidity Fund	94,293.34	2,744,444.29	2,910.54
JM Money Manager Fund - Super Plus Plan	483,584.15	6,336,373.29	1,310.29
JM Money Manager Fund - Super Plan	4,074.31	36,064.78	885.18
JM Money Manager Fund - Regular Plan	980.47	16,661.93	1,699.38
JM Floater Fund- Long Term Plan	373.21	602.00	161.30
JM Floater Fund - Short Term Plan	3,613.57	34,992.44	968.36
JM MIP Fund	880.62	1,479.89	168.05
JM Interval Fund - Quarterly Plan 1	193.02	34.69	17.97
JM Fixed Maturity Fund Series XIX - Plan A	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan B	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan C	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan D	NA	NA	NA
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	2,190.19	2,167.35	98.96
JM Income Fund	1,638.22	115,070.70	7,024.13
JM Short Term Fund	4,595.40	177,795.27	3,868.98
JM G-sec Fund - Regular Plan	2,782.93	598,604.05	21,509.85

Scheme	2009-2010		
	Average Daily Net Assets (Rs. In Lakhs)	Sale Value (Rs. In Lakhs)	Sale %
JM High Liquidity Fund	94,293.34	2,619,294.63	2,777.82
JM Money Manager Fund - Super Plus Plan	483,584.15	6,207,902.05	1,283.73
JM Money Manager Fund - Super Plan	4,074.31	23,257.10	570.82
JM Money Manager Fund - Regular Plan	980.47	4,990.94	509.04
JM Floater Fund- Long Term Plan	373.21	684.76	183.48
JM Floater Fund - Short Term Plan	3,613.57	65,447.57	1,811.16
JM MIP Fund	880.62	1,212.65	137.70
JM Interval Fund - Quarterly Plan 1	193.02	525.83	272.42
JM Fixed Maturity Fund Series XIX - Plan A	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan B	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan C	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan D	NA	NA	NA
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	2,190.19	-	-
JM Income Fund	1,638.22	115,020.49	7,021.06
JM Short Term Fund	4,595.40	179,437.67	3,904.72
JM G-sec Fund - Regular Plan	2,782.93	601,512.91	21,614.37

1.8 Non Traded Securities in the Portfolio as on March 31, 2011:

Scheme	2010-2011		
	Aggregate Value		Net Asset
	Amount (Rs. In Lakhs)	%	Amount (Rs. In Lakhs)
JM High Liquidity Fund	53,267.16	98.23	54,225.85
JM Money Manager Fund - Super Plus Plan	39,339.93	96.65	40,702.92
JM Money Manager Fund - Super Plan	15,227.80	99.19	15,351.91
JM Money Manager Fund - Regular Plan	12,846.30	99.26	12,942.25
JM Floater Fund- Long Term Plan	197.07	21.58	913.38
JM Floater Fund - Short Term Plan	58.87	24.72	238.19
JM MIP Fund	544.62	82.22	662.40
JM Interval Fund - Quarterly Plan 1	2,743.83	98.47	2,786.44
JM Fixed Maturity Fund Series XIX - Plan A	11,038.57	99.88	11,051.35
JM Fixed Maturity Fund Series XIX - Plan B	4,732.07	100.02	4,731.34
JM Fixed Maturity Fund Series XIX - Plan C	6,876.39	99.91	6,882.63
JM Fixed Maturity Fund Series XIX - Plan D	5,201.21	95.20	5,463.52
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	2,361.46	99.85	2,364.93
JM Income Fund	575.18	49.28	1,167.22
JM Short Term Fund	25,523.93	99.30	25,702.57

Scheme	2009-2010		
	Aggregate Value		Net Asset
	Amount (Rs. In Lakhs)	%	Amount (Rs. In Lakhs)
JM High Liquidity Fund	146,730.21	114.21	128,473.64
JM Money Manager Fund - Super Plus Plan	224,311.77	91.31	245,650.46
JM Money Manager Fund - Super Plan	13,998.46	99.69	14,041.46
JM Money Manager Fund - Regular Plan	11,960.66	99.80	11,984.51
JM Floater Fund- Long Term Plan	130.06	73.08	177.95
JM Floater Fund - Short Term Plan	440.04	60.89	722.72
JM MIP Fund	726.03	82.37	881.46
JM Interval Fund - Quarterly Plan 1	-	-	16.15
JM Fixed Maturity Fund Series XIX - Plan A	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan B	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan C	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan D	NA	NA	NA
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	2,176.50	99.16	2,195.05
JM Income Fund	1,040.21	74.83	1,390.17
JM Short Term Fund	1,383.04	78.38	1,764.59

2. Details of Transaction with Associates under regulation 25(8):

Commission paid to associates / related parties / group companies of sponsor/AMC

Period - April 2010 to March 2011

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme	Business given (Rs in Lakhs & % of total Business received by the fund)		Commission paid (Rs in lakhs & % of total commission paid by the fund)	
			Amount (Rs. in. Lakhs)	%	Amount (Rs. in. Lakhs)	%
JM Financial Services Private Limited	Associate	JM High Liquidity Fund	1,852,995.62	14.22	12.70	12.80
		JM Money Manager Fund - Super Plus Plan	420,936.93	24.14	38.78	25.27
		JM Money Manager Fund - Super Plan	19,586.44	11.19	3.52	9.83
		JM Money Manager Fund - Regular Plan	3,300.77	3.53	0.29	2.36

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme	Business given(Rs in Lakhs & %of total Business received by the fund)		Commission paid (Rs in lakhs & % of total commission paid by the fund)	
			Amount (Rs. in. Lakhs)	%	Amount (Rs. in. Lakhs)	%
		JM Floater Fund- Long Term Plan	327.75	4.37	0.02	1.45
		JM MIP Fund	0.36	0.06	0.27	3.03
		JM Interval Fund - Quarterly Plan 1	480.72	5.38	0.15	9.01
		JM Fixed Maturity Fund Series XIX - Plan A	1,860.70	17.13	1.86	15.62
		JM Fixed Maturity Fund Series XIX - Plan B	121.00	2.56	0.01	3.01
		JM Fixed Maturity Fund Series XIX - Plan C	1,272.00	18.65	0.64	24.19
		JM Fixed Maturity Fund Series XIX - Plan D	1,511.85	28.08	3.78	37.09
		JM Income Fund	-	-	0.67	16.37
		JM Short Term Fund	57.05	0.18	0.07	1.16
		JM G-Sec Fund - Regular Plan	-	-	0.17	1.89
JM Financial Securities Private Limited	Associate	JM High Liquidity Fund	314,854.76	2.42	0.19	0.19
		JM Income Fund	-	-	0.00*	0.03
Web Trust Co.In (India) Private Limited	Relative of an employee is a director of the distributor company	JM High Liquidity Fund	-	-	0.00*	0.00*~
		JM Money Manager Fund - Super Plus Plan	-	-	0.00*	0.00*~
		JM Money Manager Fund - Super Plan	-	-	0.05	0.14
		JM Floater Fund- Long Term Plan	-	-	0.00*	0.01
		JM MIP Fund	-	-	0.01	0.08
		JM Fixed Maturity Fund Series XIX - Plan D	280.00	5.20	0.70	6.87
		JM Short Term Fund	-	-	0.01	0.18
M. A. Lalith Kumar	The distributor is a relative of an employee	JM High Liquidity Fund	-	-	0.00*	0.00*~

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme	Business given(Rs in Lakhs & %of total Business received by the fund)		Commission paid (Rs in lakhs & % of total commission paid by the fund)	
			Amount (Rs. in. Lakhs)	%	Amount (Rs. in. Lakhs)	%
Kavita Arun Ilkar	The distributor is an employee	JM MIP Fund	0.05	0.01	-	-

Period - April 2009 to March 2010

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme	Business given(Rs in Lakhs & %of total Business received by the fund)		Commission paid (Rs in lakhs & % of total commission paid by the fund)	
			Amount (Rs. in. Lakhs)	%	Amount (Rs. in. Lakhs)	%
JM Financial Services Private Limited	Associate	JM High Liquidity Fund	1,365,921.53	18.48	5.90	20.34
		JM Money Manager Fund - Super Plus Plan	319,166.63	7.21	30.04	10.67
		JM Money Manager Fund - Super Plan	1,035.21	5.96	0.14	5.98
		JM Money Manager Fund - Regular Plan	80.55	0.47	0.01	0.75
		JM Floater Fund- Long Term Plan	20.45	5.59	0.21	36.84
		JM Floater Fund - Short Term Plan	360.50	4.32	0.02	3.64
		JM MIP Fund	0.18	0.02	0.30	3.20
		JM Interval Fund - Quarterly Plan 1	-	-	0.00*	0.00*~
		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1	0.45	0.02	0.00*	0.00*~
		JM Income Fund	-	-	1.01	18.46
JM Financial Services Private Limited	Associate	JM High Liquidity Fund	104,173.73	1.41	0.22	0.76
		JM Income Fund	-	-	0.01	0.18
Web Trust Co.In (India) Private Limited	Relative of an employee is a director of the distributor company	JM High Liquidity Fund	-	-	0.00*	0.00*~
		JM Money Manager Fund - Super Plus Plan	-	-	0.01	0.00*~
		JM Money Manager Fund - Super Plan	34.55	0.20	0.05	2.14

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme	Business given(Rs in Lakhs & %of total Business received by the fund)		Commission paid (Rs in lakhs & % of total commission paid by the fund)	
			Amount (Rs. in. Lakhs)	%	Amount (Rs. in. Lakhs)	%
		JM Floater Fund - Short Term Plan	-	-	0.00*	0.00*~
		JM MIP Fund	-	-	0.01	0.11
		JM Short Term Fund	11.00	0.10	0.02	0.24
M. A. Lalith Kumar	The distributor is a relative of an employee	JM High Liquidity Fund	2.16	0.00*~	0.00*	0.00*~

Brokerage paid to associates/related parties/group companies of sponsor/AMC

Period - April 2010 to March 2011: NIL

Period - April 2009 to March 2010

Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme	Value of Transaction (in Rs. Lakhs & % of total value of transaction of the fund)		Brokerage (Rs. Lakhs & % of total brokerage paid by the fund)	
			Amount (Rs. in. Lakhs)	%	Amount (Rs. in. Lakhs)	%
JM Financial Institutional Securities Private Limited	Associate	JM MIP Fund	39.29	10.32	0.08	10.96
JM Financial Securities Private Limited	Associate	JM High Liquidity Fund	495.79	0.86	0.01	2.50

Name of associate/ related parties/ group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Scheme	Marketing & Selling Exp (Rs. in Lakhs)	
			2010-2011	2009-2010
			Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)
JM Financial Services Private Limited	Associate	JM High Liquidity Fund	0.07	-
		JM Money Manager Fund - Super Plus Plan	0.30	0.22
		JM Money Manager Fund - Super Plan	-	0.00*
		JM Money Manager Fund - Regular Plan	-	0.00*
		JM Fixed Maturity Fund Series XIX - Plan A	1.00	-
JM Financial Securities Private Limited	Associate	JM Floater Fund- Long Term Plan	0.08	-
		JM MIP Fund	1.05	-
		JM Income Fund	1.60	-
		JM G-Sec Fund - Regular Plan	3.06	-

* less than Rs. One Thousand & *~ less than 0.01%

3. Investors having large unit-holdings in the scheme which are over 25% of the NAV as on 31st March 2011(as per circular MFD/CIRNo 3/211/2001, dated 30/04/2001):

Scheme	2010-2011		2009-2010	
	No. of Investors	% of Holding	No. of Investors	% of Holding
JM High Liquidity Fund	1	36.90%	2	60.51%
JM Money Manager Fund - Regular Plan	1	36.36%	1	62.60%
JM Floater Fund- Long Term Plan	1	76.64%	-	-
JM G-Sec Fund - Regular Plan	-	-	1	27.76%

4. Unit Capital movement during the year ended / period ended: (The face value of all plan is Rs.10.0000):

Scheme - Option/Plan	Units (in Lakhs)	2010-2011			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM High Liquidity Fund - Growth	Units (in Lakhs)	69.85	675.62	634.61	110.86
	Amount (Rs. in Lakhs)	698.54	6,756.20	6,346.14	1,108.60
JM High Liquidity Fund - Growth - Bonus	Units (in Lakhs)	2.85	1.35	0.94	3.26
	Amount (Rs. in Lakhs)	28.49	13.50	9.39	32.60
JM High Liquidity Fund - Daily Dividend	Units (in Lakhs)	462.97	5,243.75	5,460.84	245.88
	Amount (Rs. in Lakhs)	4,629.67	52,437.50	54,608.37	2,458.80
JM High Liquidity Fund - Weekly Dividend	Units (in Lakhs)	57.44	408.28	389.75	75.97
	Amount (Rs. in Lakhs)	574.38	4,082.80	3,897.52	759.66
JM High Liquidity Fund - Dividend - Quarterly Dividend	Units (in Lakhs)	1.24	5.84	5.40	1.68
	Amount (Rs. in Lakhs)	12.43	58.40	54.01	16.82
JM High Liquidity Fund - Institutional - Dividend	Units (in Lakhs)	13.42	197.33	157.02	53.73
	Amount (Rs. in Lakhs)	134.20	1,973.30	1,570.23	537.27
JM High Liquidity Fund - Institutional - Daily Dividend	Units (in Lakhs)	14.00	9,779.86	9,652.92	140.94
	Amount (Rs. in Lakhs)	139.99	97,798.60	96,529.24	1,409.35
JM High Liquidity Fund - Institutional - Growth	Units (in Lakhs)	53.94	6,118.85	6,075.54	97.25
	Amount (Rs. in Lakhs)	539.42	61,188.50	60,755.37	972.55
JM High Liquidity Fund - Super Institutional - Daily Dividend	Units (in Lakhs)	3,218.52	379,069.49	381,788.58	499.43
	Amount (Rs. in Lakhs)	32,185.18	3,790,694.90	3,817,885.78	4,994.30
JM High Liquidity Fund - Super Institutional - Weekly Dividend	Units (in Lakhs)	-	1,269.12	1,269.12	-
	Amount (Rs. in Lakhs)	-	12,691.20	12,691.20	-
JM High Liquidity Fund - Super Institutional - Growth	Units (in Lakhs)	6,103.46	602,266.59	605,812.86	2,557.19
	Amount (Rs. in Lakhs)	61,034.62	6,022,665.90	6,058,128.65	25,571.87
JM Money Manager Fund Super Plus - Daily Dividend	Units (in Lakhs)	13,104.39	85,540.85	95,033.65	3,611.59
	Amount (Rs. in Lakhs)	131,043.86	855,408.50	950,336.47	36,115.89
JM Money Manager Fund Super Plus - Growth	Units (in Lakhs)	7,517.48	66,473.54	73,688.74	302.28
	Amount (Rs. in Lakhs)	75,174.82	664,735.40	736,887.40	3,022.82
JM Money Manager Fund - Super Plus - Weekly Dividend	Units (in Lakhs)	1,632.95	1,889.84	3,485.64	37.15

Scheme - Option/Plan		2010-2011			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
	Amount (Rs. in Lakhs)	16,329.53	18,898.40	34,856.47	371.46
JM Money Manager Fund - Super Plus - Fortnightly Dividend	Units (in Lakhs)	5.73	2.48	7.97	0.24
	Amount (Rs. in Lakhs)	57.26	24.80	79.66	2.40
JM Money Manager Fund Super - Daily Dividend	Units (in Lakhs)	512.98	12,050.64	11,759.21	804.41
	Amount (Rs. in Lakhs)	5,129.80	120,506.40	117,592.13	8,044.07
JM Money Manager Fund Super - Growth	Units (in Lakhs)	570.49	2,870.50	3,064.50	376.49
	Amount (Rs. in Lakhs)	5,704.89	28,705.00	30,644.98	3,764.91
JM Money Manager Fund - Super - Weekly Dividend	Units (in Lakhs)	126.33	1,494.38	1,431.39	189.32
	Amount (Rs. in Lakhs)	1,263.33	14,943.80	14,313.90	1,893.23
JM Money Manager Fund - Super - Fortnightly Dividend	Units (in Lakhs)	22.33	70.76	82.96	10.13
	Amount (Rs. in Lakhs)	223.27	707.60	829.54	101.33
JM Money Manager Fund Regular - Daily Dividend	Units (in Lakhs)	361.33	6,749.44	6,268.18	842.59
	Amount (Rs. in Lakhs)	3,613.28	67,494.40	62,681.75	8,425.93
JM Money Manager Fund Regular - Growth	Units (in Lakhs)	660.35	1,955.38	2,320.48	295.25
	Amount (Rs. in Lakhs)	6,603.48	19,553.80	23,204.82	2,952.46
JM Money Manager Fund - Regular - Weekly Dividend	Units (in Lakhs)	4.31	63.92	22.05	46.18
	Amount (Rs. in Lakhs)	43.12	639.20	220.54	461.78
JM Money Manager Fund - Regular - Fortnightly Dividend	Units (in Lakhs)	1.74	16.31	13.06	4.99
	Amount (Rs. in Lakhs)	17.43	163.10	130.62	49.91
JM Floater Fund- Long Term Plan - Regular - Dividend	Units (in Lakhs)	0.53	0.15	0.12	0.56
	Amount (Rs. in Lakhs)	5.34	1.50	1.24	5.60
JM Floater Fund- Long Term Plan - Regular - Growth	Units (in Lakhs)	4.33	5.71	6.87	3.17
	Amount (Rs. in Lakhs)	43.32	57.10	68.70	31.72
JM Floater Fund- Long Term Plan - Regular -Daily Dividend	Units (in Lakhs)	0.68	0.10	0.22	0.56
	Amount (Rs. in Lakhs)	6.81	1.00	2.19	5.62
JM Floater Fund- Long Term Plan - Regular -Weekly Dividend	Units (in Lakhs)	3.03	0.19	2.85	0.37

Scheme - Option/Plan		2010-2011			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
	Amount (Rs. in Lakhs)	30.32	1.90	28.54	3.68
JM Floater Fund- Long Term Plan - Premium - Dividend	Units (in Lakhs)	3.19	8.79	11.78	0.20
	Amount (Rs. in Lakhs)	31.95	87.90	117.87	1.98
JM Floater Fund- Long Term Plan - Premium - Growth	Units (in Lakhs)	0.69	434.27	378.78	56.18
	Amount (Rs. in Lakhs)	6.88	4,342.70	3,787.80	561.78
JM Floater Fund- Long Term Plan - Premium -Daily Dividend	Units (in Lakhs)	1.06	100.00	100.37	0.69
	Amount (Rs. in Lakhs)	10.63	1,000.00	1,003.71	6.92
JM Floater Fund- Long Term Plan - Premium -Weekly Dividend	Units (in Lakhs)	1.60	0.19	1.40	0.39
	Amount (Rs. in Lakhs)	15.95	1.90	13.97	3.88
JM Floater Fund - Short Term - Daily Dividend	Units (in Lakhs)	15.33	21.24	29.31	7.26
	Amount (Rs. in Lakhs)	153.29	212.40	293.09	72.60
JM Floater Fund - Short Term - Growth	Units (in Lakhs)	38.34	789.33	817.15	10.52
	Amount (Rs. in Lakhs)	383.39	7,893.30	8,171.52	105.17
JM MIP Fund - Growth - Growth	Units (in Lakhs)	33.39	33.07	40.79	25.67
	Amount (Rs. in Lakhs)	333.86	330.70	407.83	256.73
JM MIP Fund - Dividend - Monthly Dividend	Units (in Lakhs)	18.47	4.50	13.56	9.41
	Amount (Rs. in Lakhs)	184.73	45.00	135.66	94.07
JM MIP Fund - Dividend - Quarterly Dividend	Units (in Lakhs)	15.62	3.24	5.70	13.16
	Amount (Rs. in Lakhs)	156.21	32.40	57.06	131.55
JM MIP Fund - Dividend - Annual Dividend	Units (in Lakhs)	2.19	-	0.33	1.86
	Amount (Rs. in Lakhs)	21.94	-	3.36	18.58
JM Interval Fund - Quarterly 1 - Regular Dividend	Units (in Lakhs)	0.98	5.89	4.68	2.19
	Amount (Rs. in Lakhs)	9.84	58.90	46.80	21.94
JM Interval Fund - Quarterly 1 - Regular Growth	Units (in Lakhs)	0.20	18.69	17.43	1.46
	Amount (Rs. in Lakhs)	2.00	186.90	174.35	14.55
JM Interval Fund - Quarterly 1 - Institutional Dividend	Units (in Lakhs)	-	517.51	361.99	155.52
	Amount (Rs. in Lakhs)	-	5,175.10	3,619.89	1,555.21
JM Interval Fund - Quarterly 1 - Institutional Growth	Units (in Lakhs)	0.34	289.31	195.46	94.19
	Amount (Rs. in Lakhs)	3.38	2,893.10	1,954.57	941.91

Scheme - Option/Plan		2010-2011			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Fixed Maturity Fund Series XIX - Plan A - Regular Dividend	Units (in Lakhs)	-	29.32	-	29.32
	Amount (Rs. in Lakhs)	-	293.17	-	293.17
JM Fixed Maturity Fund Series XIX - Plan A - Regular Growth	Units (in Lakhs)	-	1,056.90	-	1,056.90
	Amount (Rs. in Lakhs)	-	10,569.03	-	10,569.03
JM Fixed Maturity Fund Series XIX - Plan B - Regular Dividend	Units (in Lakhs)	-	373.14	-	373.14
	Amount (Rs. in Lakhs)	-	3,731.42	-	3,731.42
JM Fixed Maturity Fund Series XIX - Plan B - Regular Growth	Units (in Lakhs)	-	98.92	-	98.92
	Amount (Rs. in Lakhs)	-	989.20	-	989.20
JM Fixed Maturity Fund Series XIX - Plan C - Regular Dividend	Units (in Lakhs)	-	50.18	-	50.18
	Amount (Rs. in Lakhs)	-	501.85	-	501.85
JM Fixed Maturity Fund Series XIX - Plan C - Regular Growth	Units (in Lakhs)	-	631.95	-	631.95
	Amount (Rs. in Lakhs)	-	6,319.54	-	6,319.54
JM Fixed Maturity Fund Series XIX - Plan D - Regular Dividend	Units (in Lakhs)	-	4.03	-	4.03
	Amount (Rs. in Lakhs)	-	40.25	-	40.25
JM Fixed Maturity Fund Series XIX - Plan D - Regular Growth	Units (in Lakhs)	-	534.47	-	534.47
	Amount (Rs. in Lakhs)	-	5,344.71	-	5,344.71
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1 - Regular Dividend	Units (in Lakhs)	0.07	-	-	0.07
	Amount (Rs. in Lakhs)	0.68	-	-	0.68
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1 - Regular Growth	Units (in Lakhs)	218.36	-	-	218.36
	Amount (Rs. in Lakhs)	2,183.56	-	-	2,183.56
JM Income Fund - Dividend - Dividend	Units (in Lakhs)	34.63	0.15	5.32	29.46
	Amount (Rs. in Lakhs)	346.27	1.50	53.16	294.61
JM Income Fund - Growth - Growth	Units (in Lakhs)	26.63	0.58	7.98	19.23
	Amount (Rs. in Lakhs)	266.35	5.80	79.89	192.26
JM Income Fund Growth - Bonus	Units (in Lakhs)	25.33	-	0.82	24.51
	Amount (Rs. in Lakhs)	253.34	-	8.21	245.13
JM Short Term Fund - Dividend	Units (in Lakhs)	31.99	161.33	49.22	144.10

Scheme - Option/Plan		2010-2011			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
	Amount (Rs. in Lakhs)	319.85	1,613.30	492.13	1,441.02
JM Short Term Fund - Growth	Units (in Lakhs)	38.27	41.66	60.25	19.68
	Amount (Rs. in Lakhs)	382.65	416.60	602.42	196.83
JM Short Term Fund - Institutional - Dividend	Units (in Lakhs)	39.06	1,324.84	359.66	1,004.24
	Amount (Rs. in Lakhs)	390.59	13,248.40	3,596.59	10,042.40
JM Short Term Fund - Institutional - Growth	Units (in Lakhs)	23.40	1,104.20	178.71	948.89
	Amount (Rs. in Lakhs)	234.03	11,042.00	1,787.09	9,488.94
JM Short Term Fund - Regular - Daily Dividend	Units (in Lakhs)	-	0.09	-	0.09
	Amount (Rs. in Lakhs)	-	0.90	-	0.90
JM G-Sec Fund - Regular - Dividend	Units (in Lakhs)	7.95	63.47	65.47	5.95
	Amount (Rs. in Lakhs)	79.51	634.70	654.70	59.51
JM G-Sec Fund - Regular - Growth	Units (in Lakhs)	23.19	222.56	228.71	17.04
	Amount (Rs. in Lakhs)	231.94	2,225.60	2,287.13	170.41
JM G-Sec Regular Growth - Bonus	Units (in Lakhs)	13.24	-	0.14	13.10
	Amount (Rs. in Lakhs)	132.41	-	1.39	131.02

Scheme - Option/ Plan		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM High Liquidity Fund - Growth	Units (in Lakhs)	112.83	542.93	585.91	69.85
	Amount (Rs. in Lakhs)	1,128.34	5,429.29	5,859.09	698.54
JM High Liquidity Fund - Growth - Bonus	Units (in Lakhs)	2.80	0.15	0.10	2.85
	Amount (Rs. in Lakhs)	28.01	1.54	1.06	28.49
JM High Liquidity Fund - Daily Dividend	Units (in Lakhs)	276.37	5,250.86	5,064.26	462.97
	Amount (Rs. in Lakhs)	2,763.74	52,508.61	50,642.68	4,629.67
JM High Liquidity Fund - Weekly Dividend	Units (in Lakhs)	45.03	303.21	290.80	57.44
	Amount (Rs. in Lakhs)	450.33	3,032.12	2,908.07	574.38
JM High Liquidity Fund - Dividend - Quarterly Dividend	Units (in Lakhs)	1.38	3.34	3.48	1.24
	Amount (Rs. in Lakhs)	13.84	33.42	34.83	12.43
JM High Liquidity Fund - Institutional - Dividend	Units (in Lakhs)	46.32	179.59	212.49	13.42
	Amount (Rs. in Lakhs)	463.16	1,795.93	2,124.89	134.20
JM High Liquidity Fund - Institutional - Daily Dividend	Units (in Lakhs)	30.60	33,810.86	33,827.46	14.00
	Amount (Rs. in Lakhs)	306.00	338,108.60	338,274.61	139.99

Scheme - Option/ Plan		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM High Liquidity Fund - Institutional - Growth	Units (in Lakhs)	7.81	2,205.86	2,159.73	53.94
	Amount (Rs. in Lakhs)	78.11	22,058.55	21,597.24	539.42
JM High Liquidity Fund - Super Institutional - Daily Dividend	Units (in Lakhs)	606.15	216,726.55	214,114.18	3,218.52
	Amount (Rs. in Lakhs)	6,061.52	2,167,265.53	2,141,141.87	32,185.18
JM High Liquidity Fund - Super Institutional - Weekly Dividend	Units (in Lakhs)	-	-	-	-
	Amount (Rs. in Lakhs)	-	-	-	-
JM High Liquidity Fund - Super Institutional - Growth	Units (in Lakhs)	661.14	337,776.01	332,333.69	6,103.46
	Amount (Rs. in Lakhs)	6,611.39	3,377,760.13	3,323,336.90	61,034.62
JM Money Manager Fund Super Plus - Daily Dividend	Units (in Lakhs)	5,302.46	124,210.86	116,408.93	13,104.39
	Amount (Rs. in Lakhs)	53,024.58	1,242,108.57	1,164,089.29	131,043.86
JM Money Manager Fund Super Plus - Growth	Units (in Lakhs)	3,983.48	246,220.70	242,686.70	7,517.48
	Amount (Rs. in Lakhs)	39,834.77	2,462,207.03	2,426,866.98	75,174.82
JM Money Manager Fund - Super Plus - Weekly Dividend	Units (in Lakhs)	477.97	4,326.58	3,171.60	1,632.95
	Amount (Rs. in Lakhs)	4,779.68	43,265.84	31,715.99	16,329.53
JM Money Manager Fund - Super Plus - Fortnightly Dividend	Units (in Lakhs)	41.15	285.51	320.93	5.73
	Amount (Rs. in Lakhs)	411.55	2,855.06	3,209.35	57.26
JM Money Manager Fund Super - Daily Dividend	Units (in Lakhs)	67.40	654.76	209.18	512.98
	Amount (Rs. in Lakhs)	674.04	6,547.59	2,091.83	5,129.80
JM Money Manager Fund Super - Growth	Units (in Lakhs)	35.38	667.68	132.57	570.49
	Amount (Rs. in Lakhs)	353.78	6,676.78	1,325.67	5,704.89
JM Money Manager Fund - Super - Weekly Dividend	Units (in Lakhs)	7.28	148.14	29.09	126.33
	Amount (Rs. in Lakhs)	72.83	1,481.40	290.90	1,263.33
JM Money Manager Fund - Super - Fortnightly Dividend	Units (in Lakhs)	0.99	74.43	53.09	22.33
	Amount (Rs. in Lakhs)	9.85	744.35	530.93	223.27
JM Money Manager Fund Regular - Daily Dividend	Units (in Lakhs)	10.69	472.34	121.70	361.33
	Amount (Rs. in Lakhs)	106.94	4,723.36	1,217.02	3,613.28

Scheme - Option/ Plan		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Money Manager Fund Regular - Growth	Units (in Lakhs)	37.35	954.71	331.71	660.35
	Amount (Rs. in Lakhs)	373.46	9,547.08	3,317.06	6,603.48
JM Money Manager Fund - Regular - Weekly Dividend	Units (in Lakhs)	9.71	33.44	38.84	4.31
	Amount (Rs. in Lakhs)	97.05	334.40	388.33	43.12
JM Money Manager Fund - Regular - Fortnightly Dividend	Units (in Lakhs)	0.05	1.86	0.17	1.74
	Amount (Rs. in Lakhs)	0.48	18.55	1.60	17.43
JM Floater Fund- Long Term Plan - Regular - Dividend	Units (in Lakhs)	1.82	0.05	1.34	0.53
	Amount (Rs. in Lakhs)	18.19	0.46	13.31	5.34
JM Floater Fund- Long Term Plan - Regular - Growth	Units (in Lakhs)	8.70	3.03	7.40	4.33
	Amount (Rs. in Lakhs)	86.99	30.28	73.95	43.32
JM Floater Fund- Long Term Plan - Regular -Daily Dividend	Units (in Lakhs)	3.27	0.17	2.76	0.68
	Amount (Rs. in Lakhs)	32.65	1.73	27.57	6.81
JM Floater Fund- Long Term Plan - Regular -Weekly Dividend	Units (in Lakhs)	4.06	2.64	3.67	3.03
	Amount (Rs. in Lakhs)	40.56	26.41	36.65	30.32
JM Floater Fund- Long Term Plan - Premium - Dividend	Units (in Lakhs)	10.55	6.94	14.30	3.19
	Amount (Rs. in Lakhs)	105.54	69.42	143.01	31.95
JM Floater Fund- Long Term Plan - Premium - Growth	Units (in Lakhs)	6.18	11.95	17.44	0.69
	Amount (Rs. in Lakhs)	61.76	119.47	174.35	6.88
JM Floater Fund- Long Term Plan - Premium -Daily Dividend	Units (in Lakhs)	12.98	2.37	14.29	1.06
	Amount (Rs. in Lakhs)	129.81	23.66	142.84	10.63
JM Floater Fund- Long Term Plan - Premium -Weekly Dividend	Units (in Lakhs)	2.85	3.26	4.51	1.60
	Amount (Rs. in Lakhs)	28.52	32.64	45.21	15.95
JM Floater Fund - Short Term - Daily Dividend	Units (in Lakhs)	2,187.78	32.36	2,204.81	15.33
	Amount (Rs. in Lakhs)	21,877.75	323.61	22,048.07	153.29
JM Floater Fund - Short Term - Growth	Units (in Lakhs)	711.80	549.86	1,223.32	38.34
	Amount (Rs. in Lakhs)	7,118.00	5,498.58	12,233.19	383.39
JM MIP Fund - Growth - Growth	Units (in Lakhs)	34.85	51.13	52.59	33.39
	Amount (Rs. in Lakhs)	348.53	511.28	525.95	333.86

Scheme - Option/ Plan		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM MIP Fund - Dividend - Monthly Dividend	Units (in Lakhs)	17.47	5.46	4.46	18.47
	Amount (Rs. in Lakhs)	174.69	54.57	44.53	184.73
JM MIP Fund - Dividend - Quarterly Dividend	Units (in Lakhs)	17.53	3.49	5.40	15.62
	Amount (Rs. in Lakhs)	175.34	34.86	53.99	156.21
JM MIP Fund - Dividend - Annual Dividend	Units (in Lakhs)	2.53	-	0.34	2.19
	Amount (Rs. in Lakhs)	25.26	-	3.32	21.94
JM Interval Fund - Quarterly 1 - Regular Dividend	Units (in Lakhs)	1.94	0.08	1.04	0.98
	Amount (Rs. in Lakhs)	19.38	0.83	10.37	9.84
JM Interval Fund - Quarterly 1 - Regular Growth	Units (in Lakhs)	1.22	0.08	1.10	0.20
	Amount (Rs. in Lakhs)	12.19	0.80	10.99	2.00
JM Interval Fund - Quarterly 1 - Institutional Dividend	Units (in Lakhs)	29.33	0.26	29.59	-
	Amount (Rs. in Lakhs)	293.30	2.59	295.89	-
JM Interval Fund - Quarterly 1 - Institutional Growth	Units (in Lakhs)	30.19	-	29.85	0.34
	Amount (Rs. in Lakhs)	301.87	-	298.49	3.38
JM Fixed Maturity Fund Series XIX - Plan A - Regular Dividend	Units (in Lakhs)	NA	NA	NA	NA
	Amount (Rs. in Lakhs)	NA	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan A - Regular Growth	Units (in Lakhs)	NA	NA	NA	NA
	Amount (Rs. in Lakhs)	NA	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan B - Regular Dividend	Units (in Lakhs)	NA	NA	NA	NA
	Amount (Rs. in Lakhs)	NA	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan B - Regular Growth	Units (in Lakhs)	NA	NA	NA	NA
	Amount (Rs. in Lakhs)	NA	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan C - Regular Dividend	Units (in Lakhs)	NA	NA	NA	NA
	Amount (Rs. in Lakhs)	NA	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan C - Regular Growth	Units (in Lakhs)	NA	NA	NA	NA
	Amount (Rs. in Lakhs)	NA	NA	NA	NA
JM Fixed Maturity Fund Series XIX - Plan D - Regular Dividend	Units (in Lakhs)	NA	NA	NA	NA
	Amount (Rs. in Lakhs)	NA	NA	NA	NA

Scheme - Option/ Plan		2009-2010			
		Opening/ Initial Subscription	Units issued during the year	Units repurchased during the year	Closing units at the end of the year
JM Fixed Maturity Fund Series XIX - Plan D - Regular Growth	Units (in Lakhs)	NA	NA	NA	NA
	Amount (Rs. in Lakhs)	NA	NA	NA	NA
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1 - Regular Dividend	Units (in Lakhs)	-	0.07	-	0.07
	Amount (Rs. in Lakhs)	-	0.68	-	0.68
JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1 - Regular Growth	Units (in Lakhs)	-	218.36	-	218.36
	Amount (Rs. in Lakhs)	-	2,183.56	-	2,183.56
JM Income Fund - Dividend - Dividend	Units (in Lakhs)	73.96	0.62	39.95	34.63
	Amount (Rs. in Lakhs)	739.59	6.20	399.52	346.27
JM Income Fund - Growth - Growth	Units (in Lakhs)	36.81	2.87	13.05	26.63
	Amount (Rs. in Lakhs)	368.07	28.73	130.45	266.35
JM Income Fund Growth - Bonus	Units (in Lakhs)	27.87	-	2.54	25.33
	Amount (Rs. in Lakhs)	278.74	-	25.40	253.34
JM Short Term Fund - Dividend	Units (in Lakhs)	46.57	57.11	71.69	31.99
	Amount (Rs. in Lakhs)	465.70	571.10	716.95	319.85
JM Short Term Fund - Growth	Units (in Lakhs)	67.34	91.21	120.28	38.27
	Amount (Rs. in Lakhs)	673.38	912.07	1,202.80	382.65
JM Short Term Fund - Institutional - Dividend	Units (in Lakhs)	115.73	283.98	360.65	39.06
	Amount (Rs. in Lakhs)	1,157.29	2,839.82	3,606.52	390.59
JM Short Term Fund - Institutional - Growth	Units (in Lakhs)	41.54	431.95	450.09	23.40
	Amount (Rs. in Lakhs)	415.43	4,319.51	4,500.91	234.03
JM Short Term Fund - Regular - Daily Dividend	Units (in Lakhs)				
	Amount (Rs. in Lakhs)				
JM G-Sec Fund - Regular - Dividend	Units (in Lakhs)	217.49	27.68	237.22	7.95
	Amount (Rs. in Lakhs)	2,174.93	276.77	2,372.19	79.51
JM G-Sec Fund - Regular - Growth	Units (in Lakhs)	89.77	107.80	174.38	23.19
	Amount (Rs. in Lakhs)	897.66	1,078.03	1,743.75	231.94
JM G-Sec Regular Growth - Bonus	Units (in Lakhs)	13.64	-	0.40	13.24
	Amount (Rs. in Lakhs)	136.45	-	4.04	132.41

- Derivatives disclosure (as per circular IMD/DF/11/2010, dated 18/08/2010): In respect of Debt and Liquid schemes, no derivative transactions were entered into during the year ended 31st March, 2011. Also, there were no outstanding derivative position as on 31st March, 2011.
- Previous year figures have been regrouped wherever necessary to conform to current year's presentation.
- Expenses other than management fee are inclusive of service tax wherever applicable.
- Contingent Liability as at 31st March, 2011: Rs. Nil (as at 31st March, 2010: Rs. Nil).

KEY STATISTICS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. In Lakhs)

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Fund- Long Term Plan		JM Floater Fund- Short Term Plan		JM MIP Fund		JM Interval Fund - Quarterly Plan 1	
	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010
1 NAV Per Unit (Rs.)																
OPEN																
Dividend	25.1001	24.0509	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	14.5549	13.9485	10.0883	10.0883	10.0074	10.0062	10.0074	10.0062
Growth	13.1810	12.6301	12.9844	12.3583	12.9302	12.0850	12.5770	12.0850	14.5053	13.9009	14.8176	14.2827	11.6908	11.2814	11.6908	11.2814
Bonus	14.2063	13.6126	10.3301	10.2441	10.3135	10.2223	10.2888	10.2223	10.0031	10.0031	10.0883	10.0883	10.0000	10.0061	10.0000	10.0061
Weekly Dividend	10.4612	10.3972	10.3301	10.2441	10.3135	10.2223	10.2888	10.2223	10.0031	10.0031	10.0883	10.0883	10.0000	10.0061	10.0000	10.0061
Fortnightly Dividend	15.1447	14.5111	10.3301	10.2441	10.3135	10.2223	10.2888	10.2223	10.0031	10.0031	10.0883	10.0883	10.0000	10.0061	10.0000	10.0061
Monthly Dividend	10.0159	10.0159	10.1864	10.1428	10.1293	10.0433	10.0796	10.0433	10.0031	10.0031	10.0883	10.0883	10.0000	10.0061	10.0000	10.0061
Quarterly Dividend	10.0165	10.0165	10.1864	10.1428	10.1293	10.0433	10.0796	10.0433	10.0031	10.0031	10.0883	10.0883	10.0000	10.0061	10.0000	10.0061
Annual Dividend	10.0000	10.0000	10.1864	10.1428	10.1293	10.0433	10.0796	10.0433	10.0031	10.0031	10.0883	10.0883	10.0000	10.0061	10.0000	10.0061
Super Institutional Daily Dividend	14.3993	13.7973	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	10.0000	10.0061	10.0000	10.0061
Super Institutional Weekly Dividend	10.4302	10.4302	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	10.0000	10.0061	10.0000	10.0061
Super Institutional Growth	10.7047	10.6392	13.8213	12.9844	13.8695	12.5770	13.4680	12.5770	15.3943	14.5053	15.6841	14.8176	15.4438	11.7763	15.4438	11.7763
Premium Plan Daily Dividend	26.7560	25.1001	10.4336	10.3351	10.4300	10.2952	10.4011	10.2952	15.4470	14.5549	10.0883	10.0883	10.2250	10.1279	10.2250	10.1279
Premium Plan Weekly Dividend	14.0506	13.1810	10.2601	10.1997	10.2069	10.0952	10.1612	10.0952	15.3943	14.5053	15.6841	14.8176	12.4714	11.6908	12.4714	11.6908
Premium Plan Growth	15.1441	14.2063	10.4336	10.3351	10.4300	10.2952	10.4011	10.2952	15.3943	14.5053	15.6841	14.8176	12.4714	11.6908	12.4714	11.6908
Regular Plan Daily Dividend	10.5682	10.4659	10.4336	10.3351	10.4300	10.2952	10.4011	10.2952	15.3943	14.5053	15.6841	14.8176	12.4714	11.6908	12.4714	11.6908
Regular Plan Weekly Dividend	16.1428	15.1447	10.4336	10.3351	10.4300	10.2952	10.4011	10.2952	15.3943	14.5053	15.6841	14.8176	12.4714	11.6908	12.4714	11.6908
Regular Plan Growth	10.0159	10.0159	10.4336	10.3351	10.4300	10.2952	10.4011	10.2952	15.3943	14.5053	15.6841	14.8176	12.4714	11.6908	12.4714	11.6908
Super Institutional Daily Dividend	10.0165	10.0165	10.4336	10.3351	10.4300	10.2952	10.4011	10.2952	15.3943	14.5053	15.6841	14.8176	12.4714	11.6908	12.4714	11.6908
Super Institutional Weekly Dividend	10.0352	10.0000	10.4336	10.3351	10.4300	10.2952	10.4011	10.2952	15.3943	14.5053	15.6841	14.8176	12.4714	11.6908	12.4714	11.6908
Super Institutional Growth	15.3494	14.3993	10.4336	10.3351	10.4300	10.2952	10.4011	10.2952	15.3943	14.5053	15.6841	14.8176	12.4714	11.6908	12.4714	11.6908
Premium Plan Daily Dividend	10.4302	10.4302	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	10.2312	10.1280	10.2312	10.1280
Premium Plan Weekly Dividend	10.8140	10.7097	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	12.6039	11.7763	12.6039	11.7763
Premium Plan Growth	25.1035	24.0559	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	10.0000	10.0000	10.0000	10.0000
Regular Plan Daily Dividend	13.1828	12.6327	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	10.0000	10.0000	10.0000	10.0000
Regular Plan Weekly Dividend	25.1035	24.0559	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	10.0000	10.0000	10.0000	10.0000
Regular Plan Growth	13.1828	12.6327	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	10.0000	10.0000	10.0000	10.0000
Super Institutional Daily Dividend	13.1828	12.6327	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	10.0000	10.0000	10.0000	10.0000
Super Institutional Weekly Dividend	25.1035	24.0559	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	10.0000	10.0000	10.0000	10.0000
Super Institutional Growth	13.1828	12.6327	10.0053	10.0053	10.0118	10.0112	10.0112	10.0112	10.0031	10.0031	10.0883	10.0883	10.0000	10.0000	10.0000	10.0000

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Fund- Long Term Plan		JM Floater Fund - Short Term Plan		JM MIP Fund		JM Interval Fund - Quarterly Plan 1		
	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	
Weekly Dividend			10.3300	10.2476	10.3136	10.2186	10.2887	10.2226									
Fortnightly Dividend			10.1865	10.1462	10.1293	10.0831	10.0795	10.0440									
Monthly Dividend	14.2082	13.6154															
Quarterly Dividend																	
Annual Dividend	10.4609	10.3989															
Institutional Dividend	15.1467	14.5141															
Institutional Growth	10.0159	10.0159															
Super Institutional Daily Dividend	10.0165	10.0165															
Super Institutional Weekly Dividend	10.0000	10.0000															
Super Institutional Growth	14.4012	13.8002															
Premium Plan Daily Dividend																	
Premium Plan Weekly Dividend																	
Premium Plan Dividend																	
Premium Plan Growth																	
Regular Plan Daily Dividend	10.4302	10.4302															
Regular Plan Weekly Dividend	10.7045	10.6409															
Institutional Plan Daily Dividend																	
END																	
Dividend	26.7560	25.1001	10.0053	10.0053	10.0118	10.0118	10.0112	10.0112	15.4470	14.5549	10.0883	10.0883	15.2817	14.7442	10.0244	10.0074	
Growth	14.0506	13.1810	13.8213	12.9844	13.8695	12.9302	13.4680	12.5770	15.3943	14.5053	14.8176	14.8176			12.4714	11.6908	
Bonus			10.4273	10.3301	10.4235	10.3135	10.3926	10.2888									
Weekly Dividend			10.2371	10.1864	10.1831	10.1293	10.1334	10.0796									
Fortnightly Dividend																	
Monthly Dividend	15.1441	14.2063															
Quarterly Dividend																	
Annual Dividend																	
Institutional Dividend	10.5616	10.4612															
Institutional Growth	16.1428	15.1447															
Institutional Daily Dividend	10.0159	10.0159															
Super Institutional Daily Dividend	10.0165	10.0165															
Super Institutional Weekly Dividend	10.0000	10.0000															
Super Institutional Growth	15.3494	14.3993															
Premium Plan Daily Dividend																	
Premium Plan Weekly Dividend																	
Premium Plan Dividend																	
Premium Plan Growth																	
Regular Plan Daily Dividend	10.4302	10.4302															
Regular Plan Weekly Dividend	10.8071	10.7047															
Institutional Plan Daily Dividend																	
2 Closing Assets Under Management (Rs in Lakhs)																	
End	54,225.85	128,473.64	40,702.92	245,650.46	15,351.91	14,041.46	12,942.25	11,984.51	913.38	177.95	238.19	722.72	662.40	881.46	2,786.44	16.15	
Average (AAUM)	240,45.06	94,293.34	201,077.88	483,584.15	45,842.90	4,074.31	13,769.11	980.47	597.69	373.21	527.35	3,613.57	829.63	880.62	3,188.11	193.02	
3 Gross Income as % of AAUM¹	7.08	4.41	5.95	5.10	7.53	5.94	7.66	4.53	6.85	4.87	6.00	4.14	7.04	7.27	8.29	6.06	
4 Expense Ratio:																	
a Total Expense as % of AAUM (planwise)			0.32	0.34	0.38	0.34	0.36	0.49	0.60	0.60	0.25	0.25	2.25	2.25	0.52	1.52	
Retail plan	0.20	0.20							0.50	0.50					0.20	2.14	
Institutional Plan	0.20	0.20															
Super Institutional Plan	0.21	0.20															

	JM High Liquidity Fund		JM Money Manager Fund - Super Plus Plan		JM Money Manager Fund - Super Plan		JM Money Manager Fund - Regular Plan		JM Floater Fund- Long Term Plan		JM Floater Fund - Short Term Plan		JM MIP Fund		JM Interval Fund - Quarterly Plan 1	
	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010
b Management Fee as % of AUM																
Retail plan	0.07	0.05	0.15	0.14	0.20	0.14	0.19	0.18	0.42	0.40	0.12	0.10	1.25	1.25	0.08	0.69
Institutional Plan	0.08	0.05	-	-	-	-	-	-	0.28	0.25	-	-	-	-	0.08	1.19
Super Institutional Plan	0.08	0.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Net Income as % of AUM²	6.87	4.21	5.63	4.76	7.15	5.60	7.30	4.04	6.33	4.33	5.75	3.89	5.02	5.02	8.08	3.99
6 Portfolio Turnover Ratio³	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
7 Total Dividend Rs. per unit distributed during the year / period (plan wise)																
Dividend			0.6251	0.4942	0.7006	0.5787	0.6856	0.3994			0.5733	0.3703			0.6349	0.3572
Bonus																
Daily Dividend																
Weekly Dividend																
Fortnightly Dividend			0.5509	0.4223	0.6158	0.4943	0.6038	0.3425								
Monthly Dividend			0.5877	0.4591	0.6573	0.5337	0.6383	0.3662					0.4500	0.3400		
Quarterly Dividend																
Annual Dividend																
Institutional Dividend	0.5713	0.3815							0.6052	0.4358						
Institutional Daily Dividend	0.6403	0.4277							0.5284	0.3735						
Super Institutional Daily Dividend	0.6400	0.4278							0.5665	0.4061						
Super Institutional Weekly Dividend	0.2032	NA							0.5950	0.4258						
Premium Plan Daily Dividend									0.5182	0.3639						
Premium Plan Weekly Dividend																
Premium Plan Daily Dividend	0.6665	0.4454														
Regular Plan Daily Dividend	0.5849	0.3903														
Regular Plan Weekly Dividend																
8 Returns*:																
a Last One Year Scheme																
Regular Plan	6.60	4.36	6.45	5.07	7.26	5.95	7.08	4.07	6.13	4.35	5.85	3.75	3.65	10.09	6.68	3.63
Institutional growth Plan	6.59	4.37							6.24	4.45					7.03	3.89
Super Institutional growth Plan	6.60	4.36														
Benchmark																
Regular Plan	6.21	3.69	6.21	3.69	6.21	3.69	6.21	3.69	6.21	3.69	6.21	3.69	6.17	14.25	6.21	3.69
Institutional growth Plan	6.21	3.69							6.21	3.69					6.21	3.69
Super Institutional growth Plan	6.21	3.69														
b Since Inception Scheme																
Regular Plan	7.71	7.80	7.44	7.73	7.52	7.60	6.83	6.75	5.71	5.65	5.96	5.98	5.79	6.12	7.01	7.16
Institutional growth Plan	6.17	6.11							6.29	6.30					7.36	7.50
Super Institutional growth Plan	6.44	6.41														
Benchmark																
Regular Plan	NA	NA	6.54	6.64	6.54	6.64	6.54	6.64	5.75	5.68	5.75	5.68	7.78	8.03	6.29	6.33
Institutional growth Plan	5.73	5.66							6.11	6.09					6.29	6.33
Super Institutional growth Plan	5.97	5.93														

1. Gross Income = amount against (A) in the Revenue account i.e. Income.
 2. Net Income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
 3. Portfolio Turnover = Lower of sales or purchase divided by the Average AUM for the year/period.
 4. AUM=Average daily net assets
 5. * Returns have been computed for growth option. For Interval Fund, Debt & Liquid Schemes Returns have been computed for Institutional plans wherever applicable.

KEY STATISTICS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. In Lakhs)

	JM Fixed Maturity Fund Series XIX - Plan A		JM Fixed Maturity Fund Series XIX - Plan B		JM Fixed Maturity Fund Series XIX - Plan C		JM Fixed Maturity Fund Series XIX - Plan D		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1		JM Income Fund		JM Short Term Fund		JM G-Sec Fund - Regular Plan	
	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010
1 NAV Per Unit (Rs.)																
OPEN																
Dividend	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	9.9865	10.0818	11.4531	11.3890	14.2437
Growth	NA	NA	NA	NA	NA	NA	NA	NA	10.0495	10.0494	28.2268	28.4963	18.0032	16.9959	29.7990	27.5887
Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	11.5479	11.6581	NA	NA	14.4915	13.4165
Weekly Dividend																
Fortnightly Dividend																
Monthly Dividend																
Quarterly Dividend																
Annual Dividend																
Institutional Dividend																
Institutional Growth																
Institutional Daily Dividend																
Super Institutional Daily Dividend																
Super Institutional Weekly Dividend																
Super Institutional Growth																
Super Institutional Daily Dividend																
Super Institutional Weekly Dividend																
Super Institutional Growth																
Premium Plan Daily Dividend																
Premium Plan Weekly Dividend																
Premium Plan Dividend																
Premium Plan Growth																
Regular Plan Daily Dividend																
Regular Plan Weekly Dividend																
Regular Plan Daily Dividend																
Regular Plan Weekly Dividend																
Regular Plan Daily Dividend																
Regular Plan Weekly Dividend																
Institutional Plan Daily Dividend																
LOW																
Dividend	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	9.9929	9.8412	11.4494	11.3928	14.1779	13.1839
Growth	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	28.2449	27.8162	18.0108	17.0016	29.8510	27.5817
Bonus	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	11.5553	11.3799	18.0108	17.0016	14.5168	13.4131

	JM Fixed Maturity Fund Series XIX - Plan A		JM Fixed Maturity Fund Series XIX - Plan B		JM Fixed Maturity Fund Series XIX - Plan C		JM Fixed Maturity Fund Series XIX - Plan D		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1		JM Income Fund		JM Short Term Fund		JM G-Sec Fund - Regular Plan	
	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010
Weekly Dividend	10.1741	NA	10.0027	NA	10.0899	NA	10.1459	NA	10.8272	10.0495	10.4079	9.9865	11.5139	11.4531	14.5936	14.2437
Fortnightly Dividend	10.1741	NA	10.0983	NA	10.0899	NA	10.1459	NA	10.8273	10.0494	29.4180	28.2268	19.2028	18.0032	31.0662	29.7990
Monthly Dividend											12.0352	11.5479			15.1078	14.4915
Quarterly Dividend																
Annual Dividend																
Institutional Dividend																
Institutional Growth																
Institutional Daily Dividend																
Super Institutional Daily Dividend																
Super Institutional Weekly Dividend																
Super Institutional Growth																
Super Institutional Daily Dividend																
Premium Plan Daily Dividend																
Premium Plan Weekly Dividend																
Premium Plan Dividend																
Premium Plan Growth																
Regular Plan Daily Dividend																
Regular Plan Weekly Dividend																
Institutional Plan Daily Dividend																
END																
Dividend																
Growth																
Bonus																
Weekly Dividend																
Fortnightly Dividend																
Monthly Dividend																
Quarterly Dividend																
Annual Dividend																
Institutional Dividend																
Institutional Growth																
Institutional Daily Dividend																
Super Institutional Daily Dividend																
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Super Institutional Growth																
Premium Plan Daily Dividend																
Premium Plan Weekly Dividend																
Premium Plan Dividend																
Premium Plan Growth																
Regular Plan Daily Dividend																
Regular Plan Weekly Dividend																
Institutional Plan Daily Dividend																
2 Closing Assets Under Management (Rs in lakhs)																
End	11,051.35	NA	4,731.34	NA	6,882.63	NA	5,463.52	NA	2,364.93	2,195.05	1,167.22	1,390.19	25,702.57	1,764.59	814.18	996.28
Average (AAUM)	10,931.23	NA	4,742.87	NA	6,834.60	NA	5,429.61	NA	2,278.35	2,190.19	1,250.91	1,638.22	3,516.55	4,595.40	1,461.83	2,782.93
3 Gross Income as % of AAUM¹	0.08	NA	1.00	NA	0.07	NA	0.08	NA	7.91	0.52	6.71	0.93	7.56	6.44	6.44	14.22
4 Expense Ratio:																
a Total Expense as % of AAUM (planwise)																
Retail plan	0.30	NA	0.25	NA	0.20	NA	1.00	NA	0.45	0.45	2.25	2.25	1.04	1.02	2.25	2.25
Institutional Plan													0.64	0.65		
Super Institutional Plan																

	JM Fixed Maturity Fund Series XIX - Plan A		JM Fixed Maturity Fund Series XIX - Plan B		JM Fixed Maturity Fund Series XIX - Plan C		JM Fixed Maturity Fund Series XIX - Plan D		JM Fixed Maturity Fund Series XVIII - 15 Months Plan 1		JM Income Fund		JM Short Term Fund		JM G-Sec Fund - Regular Plan		
	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	Current Year ended 31-Mar-2011	Previous Year ended 31-Mar-2010	
b Management Fee as % of AUM																	
Retail plan	0.20	NA	0.10	NA	0.10	NA	0.40	NA	0.37	0.35	1.25	1.25	0.52	0.49	1.20	1.20	
Institutional Plan	-	-	-	-	-	-	-	-	-	-	-	-	0.31	0.28	-	-	
Super Institutional Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5 Net Income as % of AUM²	0.04	NA	0.98	NA	0.06	NA	0.06	NA	7.46	0.49	4.46	NA	6.80	5.62	4.19	11.97	
6 Portfolio Turnover Ratio⁴	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
7 Total Dividend Rs. per unit distributed during the year / period (plan wise)																	
Dividend	-	NA	0.0957	NA	-	NA	-	NA	-	-	-	-	0.6807	0.5944	0.2500	-	
Bonus																	
Daily Dividend																	
Weekly Dividend																	
Fortnightly Dividend																	
Monthly Dividend																	
Quarterly Dividend																	
Annual Dividend																	
Institutional Dividend																	
Institutional Daily Dividend																	
Super Institutional Daily Dividend																	
Super Institutional Weekly Dividend																	
Premium Plan Daily Dividend																	
Premium Plan Weekly Dividend																	
Premium Plan Dividend																	
Regular Plan Daily Dividend																	
Regular Plan Weekly Dividend																	
8 Returns*:																	
a Last One Year																	
Scheme																	
Regular Plan	NA	NA	NA	NA	NA	NA	NA	NA	7.74	NA	4.22	0.95	6.66	5.93	4.25	8.01	
Institutional growth Plan													7.04	6.33			
Super Institutional growth Plan																	
Benchmark																	
Regular Plan	NA	NA	NA	NA	NA	NA	NA	NA	5.12	NA	5.06	5.41	6.21	3.69	6.41	4.42	
Institutional growth Plan													6.21	3.69			
Super Institutional growth Plan																	
b Since Inception																	
Scheme																	
Regular Plan	1.74	NA	0.98	NA	0.90	NA	1.46	NA	7.78	8.52	6.97	7.16	7.72	7.86	10.35	10.95	
Institutional growth Plan													4.19	3.78			
Super Institutional growth Plan																	
Benchmark																	
Regular Plan	1.35	NA	0.95	NA	0.55	NA	0.23	NA	6.11	4.48	NA	NA	5.73	5.67	NA	NA	
Institutional growth Plan													5.73	5.66			
Super Institutional growth Plan																	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
 2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
 3. Portfolio Turnover = Lower of sales or purchase divided by the Average AUM for the year/period.
 4. AUM = Average daily net assets
 5. * Returns have been computed for growth option. For Interval Fund, Debt & Liquid Schemes Returns have been computed for Institutional plans wherever applicable.

CORPORATE GOVERNANCE POLICY

(The duly amended Policy was approved by the Board of Trustees on June 29, 2011)

In order to ensure that an active role is played in better Corporate Governance of the Listed Companies where investment of Mutual Fund Schemes is made and in compliance with SEBI guidelines, JM Financial Asset Management Pvt. Ltd. (the "AMC") shall adhere to the following policy guidelines.

1. This Policy is effective from June 30, 2011 in supersession of the existing practice and policies.
2. This Policy will be effective for all listed companies, wherein equity schemes of JM Financial Mutual Fund (except JM Arbitrage Advantage Fund) have invested.
3. The AMC shall endeavour to participate in voting process of the Companies on all Ordinary and Extra-ordinary resolutions in all AGMs/ EGMs which may affect the interest of its investors.
4. The voting may be done by Postal Ballot or through physical attendance by any of its authorized officials. The AMC may decide not to attend the meeting/ vote in postal ballot in case the proposals do not materially impact the interests of the unitholders.
5. The Mutual Fund should not give proxy to any broker or outsider for voting on its behalf.
6. **Personal Attendance** - The AMC will ensure personal attendance for voting on best efforts basis subject to certain conditions,
 - i. Where the Mutual Fund Schemes hold 5% or more (on the date of review of the resolutions or the holding as of the end of the previous month) of the Paid up Capital of the investee Company.
Or
 - ii. The minimum investment of any Scheme of the Mutual Fund in the particular investee company is not less than Rs. 15 crore
Or
 - iii. Where any company has invested more than 10% of the corpus of all the equity schemes of JM Financial Mutual Fund and the Mutual Fund has in turn invested in the said Company
Or
 - iv. Where any company has invested 10% or more of the corpus of any of the equity scheme of JM Financial Mutual Fund and the Mutual Fund has in turn invested in the said Company

Provided

- a. The proposed meeting is held in cities in which the AMC has its offices
- b. The resolutions are not ordinary resolutions as mentioned in point no. 9 hereunder

Exception to the above

In cases where any of the Special resolutions is relating to Merger/Demerger/Hive Off/ Amalgamation/ Sale/ Acquisitions/ Preferential Allotment or Issue of FCCB/ECB/ Financial Restructuring or Rescheduled-ment, Capital Reduction or any other Capital Restructuring, Closure or Sale any plant etc. which is expected to impact the valuations of the investments, the respective Fund Manager/CEO may decide to depute its official in person even if the above criteria are not fulfilled .

The AMC may authorize any of its officials (Any Director of the AMC or Trustee Company) Chief Executive Officer (CEO)/Chief Operating Officer (COO) , Chief Investment Officer (CIO), concerned Fund Manager , Head- Legal & Compliance, Head – Operations or any other Officers of the rank of Manager and above, who is authorised) from Corporate Office/Branch Offices to attend the meeting in person and to vote as approved internally by the Competent Authority.

7. **Voting by Ballot:** In other cases, the AMC shall endeavor to cast its votes on all resolutions if the facility of voting through postal ballots has been provided and subject to having received the communication in time.
8. The decision regarding the voting on the resolution, i.e. whether the Mutual Fund will vote for or against the resolution proposed by the Company/Issuer, will be taken by the Fund Manager in consultation with the CEO/ Chairman of the AMC/ Equity CIO. In the absence of the CEO/ Chairman of the AMC/ Equity CIO, the concerned Fund Manager shall keep them informed.
9. The actual exercise of the votes in the AGMs/EGMs of the investee companies or through postal ballot will cover the following matters and will be reported in the SEBI prescribed format (Annexure A attached)
 - A. Ordinary Resolutions :
 - a. Adopting the Annual Accounts (P&L & Balance Sheet)
 - b. Declaration of Annual or Interim or Final or Special Dividend
 - c. Appointment or removal or retirement of Directors
 - d. Appointment or Re-appointment of Auditors

- B. Special Resolutions;
 - a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions.
 - b. Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
 - c. Stock option plans and other management compensation issues;
 - d. Social and corporate responsibility issues.
 - e. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular e.g. stock split, etc.
10. Whenever there is a change in Auditors, Independent Directors, Key Management personnel of the investee companies or restructuring, etc., the Mutual Fund shall be vigilant and may make more enquiries and seek valuation reports, latest shareholding pattern, etc., including asking the Company / Issuer to provide reasons for the same.
11. Any Corporate Governance Issues requiring support from other shareholders may be discussed with them by the AMC officials.
12. A report shall be presented to the Investment Executive Committee ("IEC") in its forthcoming meeting by the Fund Manager/ any other designated person who has voted at meetings/ through postal ballot on the reasons / justifications for so voting as well as the events which transpired at the said meeting/ voting, if the attendance is through a physical meeting.
13. The general policies and procedures stated above for exercising the voting rights in respect of shares held by the AMC, to be disclosed on the website of the Mutual Fund as well as in the Annual Report distributed to the unit holders from the financial year 2010-11 onwards.
14. **Investments in group companies of the AMC:** In case of investments in group companies of the AMC, the Mutual Fund, through the authorized personnel of the AMC, will attend all the general meetings in person. Further while reporting regarding the voting to the IEC, separate disclosures shall be ensured by the concerned personnel.
15. **Abstain from voting:** In case of late receipt/ non receipt of notice/ postal ballot papers in time, it shall be deemed that the Mutual Fund has abstained from voting.
16. This Policy is a broad framework and only seeks to serve as a guide. However, the CEO/ Chairman of the AMC/ Equity CIO may take a call based on other supporting data and documents and proceed accordingly. The AMC further shall have an internal process note for implementation of the Policy, covering the operational part and assigning responsibilities to the designated personnel.
17. Notwithstanding anything to the contrary contained in this Policy, as amended from time to time, the relevant Regulations for the time being in force shall have effect. In the event of conflict or inconsistency between the provisions of the relevant Regulations for the time being in force and this Policy, the former shall prevail to the extent of such conflict or inconsistency.

In case of any change in this Policy due to amendment in the relevant Regulations, the Board of Directors will be kept informed of the changes. However, for any amendment in the Policy other than due to change(s) in the relevant Regulations, prior approval of the Board of Directors of the AMC and Trustee Company shall be obtained

Annexure A

Management Proposal

Date	Type of Meeting (AGM/EGM)	Proposal	Management Recommendation	Vote (For/Against/ Abstain)

Shareholder Proposal

Date	Type of Meeting (AGM/EGM)	Proposal	Management Recommendation	Vote (For/Against/ Abstain)

Disclosure of Voting done by JM Financial Mutual Fund for FY 10 - 11

Date of Meeting	Type of Meeting	Company Name	Proposal	Management Recommendation	Vote
15-Mar-10	AGM	ECHER MOTORS	Reappointment of Directors, Remuneration to Directors, Adoption of P&L and Balance Sheet, Appointment of Chartered Accountants as Auditors of the Company, To provide rent free accommodation to the Managing Director.	N/A	Abstain
5-Apr-10	AGM	AMBUJA CEMENTS LTD	To approve Re-appointment of Mr. Nasser Munjee, Mr. Rajendra P. Chitale & Mr. Shailesh Haribhakti as Director, Payment of commission to the Directors, appointment of Mr. Onne van Weijde as the Whole-time Director & approval of Employees Stock Option S	N/A	Abstain
8-Apr-10	AGM	ACC LTD	To approve re-appointment of Mr. S. M. Palia, Mr. Naresh Chandra, Mr. Shailesh Haribhakti and Mr. Kuldip Kaura as Directors of the Company and payment of commission to Non-executive Directors.	N/A	Abstain
21-Apr-10	AGM	NESTLE INDIA	Appointment of Directors, Reappointment of Directors, Remuneration to Directors, Appointment of Auditors, Adoption of P&L and Balance Sheet, Declaration of Dividend, Alteration of AOA.	N/A	Abstain
23-Apr-10	AGM	SKF INDIA LTD	Re-appointment of Mr. K.C. Mehra, Mr. N.J. Jhaveri, Mr. T. Sthen as Directors & appointment of Mr. R. Makhija & Mr. S. Josphipura as the Directors of the Company & Mr. S. Josphipura as the Managing Director.	N/A	Abstain
29-Apr-10	AGM	HEXWARE TECHNOLOGIES LTD	Adoption of P&L and Balance Sheet, Appointment of Directors, Reappointment of Directors, Declaration of Dividend, Appointment of Chartered Accountants as Auditors of the Company, Appointment of Manager of the company, Payment of commission to Non-wholetime directors.	N/A	Abstain
10-May-10	AGM	RANBAXY LABORATORIES	To approve appointment of Dr. Tsutomu Une & Mr. Atul Sobti as a Directors of the Company & appointment of Mr. Sobti as CEO & Managing Director.	N/A	Abstain
11-May-10	AGM	ABB LTD	Adoption of Balance Sheet and Profit & Loss Account, Declaration of Dividend and Reappointment of Directors and Auditors of the Company	N/A	Abstain
11-May-10	AGM	HEIDELBERG CEMENT INDIA LIMITED	Appointment of Directors, Reappointment of Directors, Declaration of Dividend, Re-Appointment of Chartered Accountants as Auditors of the Company, Authorising the Board to Borrow Funds upto Rs. 1200 crore and to Create a Charge or Mortgage on the Company's properties for securing the amount borrowed from the Banks and Financial Institutions	N/A	Abstain
8-Jun-10	AGM	AXIS BANK	To approve appointment of Smt. Shikha Sharma and Dr. Adarsh Kishore as Directors of the Bank, appointment of Smt. Shikha Sharma, Managing Director and CEO and Shri M. M. Agrawal as Deputy Managing Director & Issue, offer and allotment of additional equity	N/A	Abstain
10-Jun-10	AGM	ALLAHABAD BANK	To fill the casual vacancy of shareholders' director through election.	N/A	Abstain
10-Jun-10	AGM	INDIAN BANK	Adoption of P&L and Balance Sheet, Annual Report, declaration of Dividend for discussion.	N/A	Abstain
11-Jun-10	AGM	HINDUSTAN CONSTRUCTION CO. LTD	To approve re-appointment of Mr. D. M. Popat and Mr. Y. H. Malegam as Directors of the Company, Mr. K. G. Tendulkar and Mr. Anil Singhvi as Directors of the Company, Increase in the Authorised Share Capital & alteration in the Articles of Association.	N/A	Abstain
11-Jun-10	AGM	SOBHA DEVELOPERS LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors and Declaration of Dividend	N/A	Abstain
11-Jun-10	AGM	STERILITE INDUSTRIES INDIA LTD	To approve re-appointment of Mr. Anil Agarwal & Mr. Gautam Doshi as Directors, increase in Authorised Share Capital, sub-division of equity shares, alteration to Memorandum of Association and Issue of Bonus shares.	N/A	Abstain
12-Jun-10	AGM	INFOSYS TECHNOLOGIES LTD	Re-appointment of N. R. Narayana Murthy, Prof. Marti G. Subrahmanyam, S. Gopalakrishnan, S. D. Shibulal, T. V. Mohandas Pai as Directors & Re-appointment of T. V. Mohandas Pai & Mr. Srinath Banti as Wholetime Directors alongwith the terms and conditions i	N/A	Abstain
14-Jun-10	AGM	INDIABULLS FINANCIAL SERVS	Adoption of P&L and Balance Sheet, Declared a dividend, Reappointment of Directors, Appointment of Auditors, Authorisation for creation, issuance and allotment of equity shares / securities Alteration of AOA.	N/A	Abstain
15-Jun-10	AGM	RALLIS INDIA LTD	Re-appointment of Mr. Prakash R. Rastogi, Mr. Bharat Vasani & Mr. H. R. Khurokhan as Directors of the Company, appointment of Mr. R. Mukundan, Dr. V. S. Sohani & Dr. Yoginder K. Alagh as Directors of the Company & Authority to the Board of Directors of t	N/A	Abstain
15-Jun-10	AGM	RAYMOND	Declaration of dividend & Appointment of Directors	N/A	Abstain
16-Jun-10	AGM	ANDHRA BANK LTD	Adoption of P&L and Balance Sheet and Payment of Dividend	N/A	Abstain
16-Jun-10	AGM	STATE BANK OF INDIA	Adoption of P&L and Balance Sheet, Reappointment of Directors and Declaration of Dividend	N/A	Abstain
18-Jun-10	AGM	ORBIT CORPORATION LTD	"Appointment of Directors, Reappointment of Directors, Appointment of Auditors, Adoption of P&L and Balance Sheet, Declaration of Dividend, Increase the Authorised Share Capital	N/A	Abstain
18-Jun-10	AGM	RELIANCE INDUSTRIES	Issuance of Bonus Shares in the ratio of 1:1."	N/A	Abstain
18-Jun-10	AGM	RELIANCE INDUSTRIES	To approve appointment of Directors in place of those retiring by rotation, to approve appointment of Additional Director Shri Pawan Kumar Kapil as Director liable to retire by rotation and also as Wholetime Director of the Company alongwith the terms and	N/A	Abstain
23-Jun-10	AGM	ORIENTAL BANK OF COMMERCE	Adoption of P&L and Balance Sheet, Declaration of Dividend.	N/A	Abstain
23-Jun-10	AGM	PATNI COMPUTERS SYSTEMS LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors & Declaration of Dividend,	N/A	Abstain
24-Jun-10	AGM	CONSOLIDATED CONSTRUCTION CONSORTIUM LTD	Adoption of P&L and Balance Sheet, Declaration of Dividend, Reappointment of Directors, Appointment of Auditors, Authorisation for issuance of ADR, GDR and FCEB, To borrow in excess of paid up capital and free reserves	N/A	Abstain
25-Jun-10	AGM	BHARAT BIJLEE LTD	Declaration of dividend & Appointment of Directors	N/A	Abstain

Date of Meeting	Type of Meeting	Company Name	Proposal	Management Recommendation	Vote
25-Jun-10	AGM	JAY SHREE TEA & INDS LTD	"Appointment of Directors, Reappointment of Directors, Appointment of Auditors, Adoption of P&L and Balance Sheet, Declaration of Dividend, division of equity shares, Alteration of MOA, authorisation for borrowing"	N/A	Abstain
25-Jun-10	AGM	SYNDICATE BANK LTD	Adoption of P&L and Balance Sheet and Declaration of Dividend	N/A	Abstain
28-Jun-10	AGM	ICICI BANK LTD	To approve appointment/re-appointment of Directors of the Company, approve appointment of Executive Director alongwith the terms and conditions of appointment including remuneration.	N/A	Abstain
28-Jun-10	AGM	INFRASTRUCTURE DEVELOPMENT FINANCE CO. LTD.-	Re-appointment of Mr. Gautam Kaji & Mr. Dimitris Tsitragos, Mr. Abdul Rahim Ali Bakar as Director, Appointment of Mr. G.C. Chaturvedi & Mr. Donald Peck as Directors, increase in borrowing limits, issuance of securities by way of QP.	N/A	Abstain
29-Jun-10	AGM	JSW STEEL LTD	Appointment of Directors, Reappointment of Directors, Remuneration to Directors, Appointment of Auditors, Adoption of P&L and Balance Sheet, Declaration of Dividend, Authority to the Board for borrowing, Payment of Commission to Non - Executive Directors.	N/A	Abstain
30-Jun-10	AGM	HDFC BANK	To approve re-appointment of Mr. C. M. Yasudev and Dr. Pandit Palande as Directors of the Company, approval for re-appointment of Mr. Aditya Puri as Managing Director alongwith the terms and conditions for appointment including remuneration, approval for	N/A	Abstain
2-Jul-10	AGM	TATA CONSULTANCY SERVICES LTD	Re-appoint a Director in place of Dr. Ron Sommer, Mrs. Laura M. Cha & Mr. R. N. Tata, Appointment of Mr. S. Ramadorai, Dr. Vijay Kelkar & Mr. Ishaat Husain, appointment of Mr. N. Chandrasekaran as the Chief Executive Officer and Managing Director of the C	N/A	Abstain
2-Jul-10	AGM	YES BANK LTD	Re-appointment of Directors retiring by rotation.	N/A	Abstain
5-Jul-10	AGM	BANK OF BARODA	Adoption of P&L and Balance Sheet, Declaration of Dividend	N/A	Abstain
9-Jul-10	AGM	NIIT LTD	"Appointment of Directors, Reappointment of Directors, Remuneration to Directors, Appointment of Auditors, Adoption of P&L and Balance Sheet, Declaration of Dividend."	N/A	Abstain
9-Jul-10	AGM	PIRAMAL HEALTHCARE LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors, Declaration of Dividend, Appointment of Auditors	N/A	Abstain
14-Jul-10	AGM	CENTRAL BANK OF INDIA	Adoption of P&L and Balance Sheet, Declaration of Dividend	N/A	Abstain
14-Jul-10	AGM	STERILITE TECHNOLOGIES LTD	Adoption of P&L and Balance Sheet, Appointment of Directors, Declaration of Dividend, Issuance of ESOPs	N/A	Abstain
15-Jul-10	AGM	DHANALAKSHMI BANK LTD	Change in Company Name, Dividend, Qualified Institutions Placements	N/A	Abstain
15-Jul-10	AGM	JSW ENERGY LTD	Passing of all the resolutions proposed as per notice for the AGM dated May 27, 2010.	N/A	Abstain
15-Jul-10	AGM	POLARIS SOFTWARE	Adoption of P&L and Balance Sheet, Declaration of Dividend & Reappointment of Directors	N/A	Abstain
16-Jul-10	AGM	ASIAN PAINTS	To approve re-appointment of Mr. Mahendra Shah, Mr. Mahendra Choksi and Ms. Tarjami Vakil as Directors of the Company, to approve appointment of Mr. S. Ramadorai, Additional Director as Director of the Company and to approve appointment of Mr. Jigish Chok	N/A	Abstain
16-Jul-10	AGM	DENA BANK	Adoption of P&L and Balance Sheet, Declaration of Dividend.	N/A	Abstain
16-Jul-10	AGM	IL & FS INVESTMENT MANAGERS LTD.	Adoption of P&L and Balance Sheet, Declaration of Dividend, Appointment of Directors, Reappointment of Directors, Remuneration to Directors	N/A	Abstain
16-Jul-10	AGM	KPTI CUMMINS INFOSYSTEMS LTD	Adoption of Balance Sheet and Profit & Loss Account, Declaration of Dividend, Reappointment of Directors and Auditors of the Company, Authorisation for issuance of ESOPs	N/A	Abstain
19-Jul-10	AGM	CANARA BANK	Approval to offer, issue, allot equity/preference shares by way of public issue, rights issue, preferential issue and/or private placement basis and to appoint Directors from amongst shareholders other than Central Government.	N/A	Abstain
19-Jul-10	AGM	CROMPTON GREAVES	Re-appointment of Dr. O Goswami & Ms. M. Pudumjee as Directors of the Company, Appointment Mr. S. Prabhu as Director of the Company, Authority to Board to appoint branch auditors & payment of commission to non executive Directors.	N/A	Abstain
19-Jul-10	AGM	SESA GOA	Appointment of Directors in place of retiring Directors.	N/A	Abstain
19-Jul-10	AGM	WHIRLPOOL OF INDIA	Adoption of P&L and Balance Sheet, Declaration of Dividend and Reappointment of Directors,	N/A	Abstain
20-Jul-10	AGM	INDIAN OVERSEAS BANK	Adoption of P&L and Balance Sheet, Declaration of Dividend.	N/A	Abstain
21-Jul-10	AGM	BAJAJ FINSERV LTD	Adoption of P&L and Balance Sheet, Declaration of Dividend, Reappointment of Directors	N/A	Abstain
21-Jul-10	AGM	PUNJAB NATIONAL BANK	Adoption of P&L and Balance Sheet & Declaration of Dividend	N/A	Abstain
22-Jul-10	AGM	BAJAJ AUTO LTD	Adoption of P&L and Balance Sheet, Declaration of Dividend, Reappointment of Directors	N/A	Abstain
22-Jul-10	AGM	IDBI BANK LTD	Payment of dividend, Appointment of Directors in place of retiring Directors.	N/A	Abstain
22-Jul-10	AGM	WIPRO LTD	Appointment of Directors in place of retiring Directors, regularisation of Additional Directors & approval for appointment of chairman's relative as Director.	N/A	Abstain
23-Jul-10	AGM	BIOCON LTD	To approve re-appointment of Directors of the Company, approval for re-appointment of Managing Director and appointment of Wholtime Director alongwith the terms and conditions including remuneration and approval for payment of remuneration by way of comm	N/A	Abstain
23-Jul-10	AGM	C E S C LTD.	Approve re-appointment of Mr. B. P. Bajoria and Mr. P. K. Khaitan as Directors of the Company and to authorise Board of Directors to mortgage movable/immovable properties of the Company for Term Loan and working capital requirement.	N/A	Abstain

Date of Meeting	Type of Meeting	Company Name	Proposal	Management Recommendation	Vote
23-Jul-10	AGM	DR REDDYS LABORATORIES LTD	Appointment of Directors, Reappointment of Directors, Payment of Dividend, Appointment of Chartered Accountants as Auditors of the Company	N/A	Abstain
23-Jul-10	AGM	ITC LTD	To approve re-appointment of Directors of the Company, to approve appointment of Additional Non-executive Directors as Directors of the Company liable to retire by rotation, to approve appointment of Wholetime Directors alongwith the terms and conditions	N/A	Abstain
23-Jul-10	AGM	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	Appointment of Directors, Reappointment of Directors, Remuneration to Directors, Appointment of Auditors, Adoption of P&L and Balance Sheet, Declaration of Dividend, Increase in Borrowing Limits, Payment of commission.	N/A	Abstain
23-Jul-10	AGM	PRAJ INDUSTRIES LTD	Approve re-appointment of Mr. Berjis Desai and Mr. Kishor Chaukar as Directors of the Company, approve appointment of Mr. Rajiv Maliwal - Additional Director as Director liable to retire by rotation, approve re-appointment of Mr. Shashank Inamidar as Manag	N/A	Abstain
24-Jul-10	AGM	ONMOBILE GLOBAL LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors & Declaration of Dividend,	N/A	Abstain
26-Jul-10	AGM	BHARAT FORGE	Appointment of Directors in place of retiring Directors & regularisation of Additional Director.	N/A	Abstain
26-Jul-10	AGM	TECH MAHINDRA LTD	Adoption of Audited B/S & P/L Acct., Adoption of Directors & Auditors Report, Change in Auditors, Dividend, Revision in Directors Remuneration, Qualified Institutions Placements	N/A	Abstain
27-Jul-10	AGM	3 I INFOTECH LIMITED	Appointment of Directors, Reappointment of Directors, Declaration of Dividend, Re-appointment of Chartered Accountants as Auditors of the Company	N/A	Abstain
27-Jul-10	AGM	ASHOK LEYLAND	To approve re-appointment of Directors of the Company, approve appointment of Directors of the Company and authority to the Board of Directors of the Company to mortgage properties of the Company to secure borrowings.	N/A	Abstain
27-Jul-10	AGM	DEWAN HOUSING FIN CORP LTD	Reappointment of Directors, Remuneration to Directors, Issuance of Equity Shares under ESOP, Autprisation for borrowings by way of Private Placement of Secured NCD	N/A	Abstain
27-Jul-10	AGM	EVEREST KANTO CYLINDER LTD	To approve re-appointment of Directors of the Company, approval for appointment of Additional Director as Director liable to retire by rotation, revision of remuneration payable to CMD and Wholetime Directors of the Company.	N/A	Abstain
27-Jul-10	AGM	HINDUSTAN UNILEVER LTD	To approve appointment of Director in place of Directors retiring by rotation, approve appointment of Additional Director as Director liable to retire by rotation, approval for appointment of Wholetime Director on terms and conditions including remunerat	N/A	Abstain
28-Jul-10	AGM	AGRO TECH FOODS LTD	Reappointment of Directors, Adoption of Balance Sheet,	N/A	Abstain
28-Jul-10	AGM	BAJAJ ELECTRICALS	Adoption of P&L and Balance Sheet, Declaration of Dividend, Reappointment of Directors, Consider Increasing Authorised Share Capital of Company,	N/A	Abstain
28-Jul-10	AGM	EID PARRY INDIA LTD	"Adoption of Profit and Loss and Balance Sheet, payment of Interim Dividend, Re-appointment of Directors, Authorization to mortgage and/or charge all / any of the specific immovable and movable properties of the Company as security for the debentures aggregating to Rs. 50 crore issued by the Company."	N/A	Abstain
28-Jul-10	AGM	MAHINDRA AND MAHINDRA	Approve re-appointment of Directors, approve appointment of Additional Director as Director of the Company, approve payment of remuneration by way of commission to Directors other than Managing/Executive Directors, approve allotment of shares under ESOP.	N/A	Abstain
28-Jul-10	AGM	MARICO LTD	Approve re-appointment of Directors and payment of remuneration to Non-executive Directors.	N/A	Abstain
29-Jul-10	AGM	GRAPHITE INDIA	Adoption of P&L and Balance Sheet, of Chartered Accountants as Auditors of the Company, Appointment of Directors, Reappointment of Directors, Declaration of Dividend.	N/A	Abstain
29-Jul-10	AGM	IPCA LABS	Approve re-appointment of Directors of the Company and to approve appointment of Additional Director as Director of the Company.	N/A	Abstain
29-Jul-10	AGM	ULTRATECH CEMENT CO LTD	Approve re-appointment of Directors of the Company, re-appointment of Managing Director/Wholetime Director on terms and conditions including remuneration, appointment of Additional Director as Director of the Company and payment of remuneration by way of	N/A	Abstain
30-Jul-10	AGM	ELECON ENGINEERING CO.	Adoption of Audited B/S & P/L Acct., Adoption of Directors & Auditors Report, Change in Auditors, Declaration of Dividend.	N/A	Abstain
30-Jul-10	AGM	INDIA INFOLINE LTD	To approve re-appointment of Directors of the Company and approval to the Board of Directors to offer, issue and allot securities including but not limited to FCCBs/ADR/GDR to various investors.	N/A	Abstain
30-Jul-10	AGM	VOLTAMP TRANSFORMERS LTD	Adoption of Audited B/S & P/L Acct., Adoption of Directors & Auditors Report, Change in Auditors, Change in Directors and Final Dividend	N/A	Abstain
31-Jul-10	AGM	GVK POWER & INFRASTRUCTURE LTD	To approve re-appointment of Directors of the Company.	N/A	Abstain
31-Jul-10	AGM	HINDUJA VENTURE LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors, Declaration of Dividend and Authorisation for issuance of equity shares	N/A	Abstain
31-Jul-10	AGM	LANCO INFRA TECH LTD	Reappointment of Directors, Remuneration to Directors, Appointment of Auditors, Adoption of P&L and Balance Sheet, Consider ESOP.	N/A	Abstain
31-Jul-10	AGM	THE KARNATAKA BANK LTD.	Adoption of P&L and Balance Sheet, Appointment of Directors, Declaration of Dividend, Appointment of Auditors, Alteration in AOA	N/A	Abstain
2-Aug-10	AGM	MCLEOD RUSSEL	Adoption of P&L and Balance Sheet, Declaration of dividend and Reappointment of Directors	N/A	Abstain
2-Aug-10	AGM	PUNJ LLOYD LTD	To approve re-appointment of Directors of the Company, appointment of Additional Director as Director of the Company and authority to Board of Directors to borrow moneys with/without security .	N/A	Abstain
4-Aug-10	AGM	IL&S TRANSPORTATION NETWORKS LTD	Appointment of Directors, Reappointment of Directors, Remuneration to Directors, Adoption of P&L and Balance Sheet, Declaration of Dividend.	N/A	Abstain

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5-Aug-10	AGM	INDIAN HOTELS	To approve re-appointment of Directors of the Company.	N/A	Abstain
5-Aug-10	AGM	NMDC LTD	Adoption of B/S and P/L, declaration of dividend and reappointment of directors	N/A	Abstain
6-Aug-10	AGM	ADITYA BIRLA NUVA LTD	To approve re-appointment of Directors of the Company, sale and transfer of shares in Life Insurance Company to another group company and approval for re-pricing of Employee Stock Options.	N/A	Abstain
6-Aug-10	AGM	GREENPLY INDUSTRIES LTD	Appointment of Directors, Reappointment of Directors, Revision of Remuneration to Directors, Adoption of P&L and Balance Sheet, Declaration of Dividend, Payment of commission to the non-executive directors of the company.	N/A	Abstain
10-Aug-10	AGM	HOTEL LEELA VENTURE LTD	Adoption of Audited B/S & P/L Acct., Adoption of Directors & Auditors Report, Change in Auditors, Dividend, Preferential Issue, Raising funds through Debt Instr., Issue of Equity Shares	N/A	Abstain
10-Aug-10	AGM	NAGARIJUNA CONSTRUCTION CO. LTD.	To approve re-appointment of Directors of the Company.	N/A	Abstain
12-Aug-10	AGM	A/A ENGINEERING LTD	To approve re-appointment of Mr. Rajendra Shah and Mr. Sanjay Majumdar as Directors of the Company and to approve appointment of Powertec Engineering Private Limited, a company in which one of the Directors of the Company is a Director, to office or place	N/A	Abstain
13-Aug-10	AGM	DIVI'S LABORATORIES LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors and Declaration of Dividend	N/A	Abstain
13-Aug-10	AGM	SUZLON ENERGY LIMITED	To approve re-appointment of Directors of the Company, approval to the Board of Directors to contribute on behalf of the Company to charitable or other funds, to ratify and approve the remuneration paid to Chairman & Managing Director and Executive Direc	N/A	Abstain
13-Aug-10	AGM	TATA STEEL LIMITED.	To approve re-appointment of Directors of the Company, approve appointment of Additional Director as Director of the Company, approval for appointment of Managing Director and his remuneration.	N/A	Abstain
14-Aug-10	AGM	SHREE CEMENTS	Adoption of P&L and Balance Sheet, Reappointment of Directors, Declaration of Dividend, Remuneration to Auditors, increasing borrowing limits, Authorisation for creation of charge for movable/immovable assets in favour of lenders for securing loan	N/A	Abstain
16-Aug-10	AGM	VOLTAS	To approve re-appointment of Directors of the Company, appointment of Additional Directors as Directors of the Company and approval for appointment of Managing Director and the terms and conditions of appointment including remuneration.	N/A	Abstain
20-Aug-10	AGM	GRASIM	To approve re-appointment of Directors of the Company, to approve appointment of Director liable to retire by rotation, approval for appointment of Wholetime Directors and the terms and conditions pertaining to appointment including remuneration.	N/A	Abstain
20-Aug-10	AGM	SUNDARAM FASTENERS LTD	Adoption of P&L and Balance Sheet, Appointment of Directors and Revision of Remuneration	N/A	Abstain
25-Aug-10	AGM	CIPLA	To approve re-appointment of Directors of the Company and approval for holding of office or place of profit by relative of Director of the Company.	N/A	Abstain
25-Aug-10	AGM	EMCO LTD LTD	Appointment of Directors, Reappointment of Directors, Declaration of Dividend, Re-Appointment of Chartered Accountants as Auditors of the Company.	N/A	Abstain
25-Aug-10	AGM	PIPAVAY SHIPYARD LTD	Adoption of P&L and Balance Sheet, Appointment & Reappointment of Directors, Remuneration to Directors, Approval for allotment of unsecured convertible debentures to Valiant Mauritius Partners	N/A	Abstain
26-Aug-10	AGM	JET AIRWAYS INDIA LTD.	Adoption of P&L and Balance Sheet, Reappointment of Directors, Re-Appointment of Auditors, Appointment of Executive Vice President, Investment up to Rs. 45 Crores in MAS GMR Aerospace Engineering Company Ltd, Appointment of Management Trainee	N/A	Abstain
26-Aug-10	AGM	LARSEN & TOUBRO NEW	To approve re-appointment of Directors of the Company, to approve re-appointment of Wholetime Directors of the Company alongwith the terms and conditions of re-appointment including remuneration, approval for payment of commission to Non-executive Directo	N/A	Abstain
27-Aug-10	AGM	SPICEJET LTD	Adoption of P&L and Balance Sheet, Appointment of Directors and Increase in Authorised share capital	N/A	Abstain
27-Aug-10	AGM	TITAGARH WAGONS LTD	Explanation on utilization of funds of IPO and preferential allotment of warrants to Smt. Rashmi Chowdhary, promoter group entity	N/A	Abstain
30-Aug-10	AGM	TULIP TELECOM LTD	To approve re-appointment of Directors of the Company.	N/A	Abstain
31-Aug-10	AGM	WELSPUN CORP LIMITED	To approve re-appointment of Mr. M.L. Mittal, Mr. K.H. Viswanathan and Mr. Rajkumar Jain as Directors of the Company.	N/A	Abstain
1-Sep-10	AGM	BHARTI AIRTEL LTD	To approve re-appointment of Directors of the Company, appointment of relative of Director as an employee of subsidiary company under Office or Place of Profit, payment of commission to Non-executive Directors of the Company.	N/A	Abstain
1-Sep-10	AGM	TATA MOTORS	To approve re-appointment of Directors of the Company, approve appointment of Additional Director as Director of the Company and to approve for appointment of Managing Director and his remuneration.	N/A	Abstain
3-Sep-10	AGM	HINDALCO INDUSTRIES LTD	To approve re-appointment of Directors of the Company and to authorise the Board of Directors of the Company to create mortgage/charge on the assets of the Company to secure loan facility.	N/A	Abstain
6-Sep-10	AGM	ACTION CONSTRUCTION	"Appointment of Directors, Reappointment of Directors, Adoption of Balance Sheet, Consider ESOP, Consider Increasing Authorised Share Capital of Company, Consider allotment of equity shares,	N/A	Abstain
7-Sep-10	AGM	MARUTI SUZUKI INDIA LIMITED	To approve re-appointment of Directors of the Company.	N/A	Abstain
8-Sep-10	AGM	RURAL ELECTRIFICATION CORPORATION LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors, Declaration of Dividend, Remuneration to Auditors, increasing borrowing limits, Authorisation for creation of charge for movable/immovable assets, increasing limits of FIs and alteration in AOA	N/A	Abstain

Date of Meeting	Type of Meeting	Company Name	Proposal	Management Recommendation	Vote
8-Sep-10	AGM	TATA POWER	To approve re-appointment of Directors of the Company, approve appointment of Additional Director as Director of the Company and approval for re-appointment of Executive Director alongwith the terms and conditions including remuneration.	N/A	Abstain
8-Sep-10	AGM	TVS MOTORS	Issuance of bonus shares	N/A	Abstain
8-Sep-10	AGM	UNITED PHOSPHOROUS LTD	To approve re-appointment of Directors of the Company and payment of remuneration to Directors (other than Wholetime and Managing Director).	N/A	Abstain
10-Sep-10	AGM	GUJARAT NIRE COVE	Appointment of Directors, Reappointment of Directors, Remuneration to Directors, Adoption of P&L and Balance Sheet, Payment of Dividend.	N/A	Abstain
13-Sep-10	AGM	FEDERAL BANK	To approve re-appointment of Directors of the Company, approve appointment of Director liable to retire by rotation and approval for payment of remuneration to Executive Director of the bank.	N/A	Abstain
14-Sep-10	AGM	STEEL AUTHORITY OF INDIA	To approve re-appointment of Director of the Company, appointment of Additional Directors as Directors of the Company, to offer, issue and allot equity shares of the Company and approval to the scheme of amalgamation.	N/A	Abstain
15-Sep-10	AGM	CAIRN INDIA LTD	To approve re-appointment of Directors of the Company.	N/A	Abstain
15-Sep-10	AGM	JYOTI STRUCTURE LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors, Declaration of Dividend, Appointment of Auditors and Authorisation for issuance of share capital for Qualified Institutional Buyers	N/A	Abstain
15-Sep-10	AGM	MAX INDIA	Appointment of Directors, Reappointment of Directors, Adoption of P&L and Balance Sheet.	N/A	Abstain
15-Sep-10	AGM	SJVN LIMITED	To approve re-appointment of Directors of the Company.	N/A	Abstain
16-Sep-10	AGM	HINDUSTAN PETROLEUM CORPN.	To approve re-appointment of Directors of the Company and appointment of Additional Director as Director liable to retire by rotation.	N/A	Abstain
16-Sep-10	AGM	UNITECH	To approve re-appointment of Directors of the Company, approval for alteration of Articles of Association to modify the period of office of Directors who are holding the office of Executive Chairman/Executive Director/Managing Director/Whole-time Director	N/A	Abstain
17-Sep-10	AGM	BHARAT HEAVY ELECTRICALS	Appointment of directors in place of retiring Directors & regularisation of Additional Directors.	N/A	Abstain
17-Sep-10	AGM	IFCL LTD	Appointment of Directors, Reappointment of Directors, Adoption of P&L and Balance Sheet, Declaration of Dividend,	N/A	Abstain
17-Sep-10	AGM	JINDAL SAW LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors, Declaration of Dividend & Appointment of Auditors	N/A	Abstain
18-Sep-10	AGM	IVRCL INFRASTRUCTURE & PROJECTS LTD	Appointment of Directors in place of retiring Directors, reappointment of Executive Director & revision in the remuneration, increase in the borrowing powers of the Company.	N/A	Abstain
18-Sep-10	AGM	MBL INFRASTRUCTURES LTD	To approve re-appointment of Director of the Company, approve appointment of Additional Director as Director of the Company, authority to the Board of Directors to borrow in excess of paid up capital and free reserves and to mortgage/hypothecate property	N/A	Abstain
20-Sep-10	AGM	GATEWAY DISTRI PARKS LIMITED	Adoption of P&L and Balance Sheet, Reappointment of Directors, Declaration of Dividend and Authorisation to raise funds through QIPs	N/A	Abstain
20-Sep-10	AGM	H E G	Adoption of P&L and Balance Sheet, Reappointment of Directors, Declaration of Dividend, Appointment of Auditors and Revision in remuneration for Directors	N/A	Abstain
20-Sep-10	AGM	HERO HONDA MOTORS LTD	To approve re-appointment of Directors of the Company and to approve appointment of Additional Director as Director of the Company.	N/A	Abstain
20-Sep-10	AGM	SUPREME INFRASTRUCTURE INDIA LTD	Adoption of P&L and Balance Sheet and Declaration of Dividend	N/A	Abstain
21-Sep-10	AGM	BOMBAY RAYON FASHIONS LTD	Payment of dividend & Appointment of Directors	N/A	Abstain
21-Sep-10	AGM	JAIPRAKASH ASSOCIATES LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors, Declaration of Dividend and Appointment of Auditors	N/A	Abstain
21-Sep-10	AGM	POWER FINANCE CORPORATION LTD	Appointment of Directors in place of retiring Directors, issuance of equity shares by way of Qualified Institutional Placement, approval of ESOP.	N/A	Abstain
22-Sep-10	AGM	GAIL (INDIA) LTD	Appointment of Directors in place of retiring Directors, regularisation of Additional Directors, appointment of Directors relative as Deputy Manager.	N/A	Abstain
22-Sep-10	AGM	NHPC LTD	Appointment of Directors in place of retiring Directors & regularisation of Additional Director.	N/A	Abstain
22-Sep-10	AGM	SIMPLEX PROJECTS LTD	Issuance of Warrants to M/s Saffron Finpro Distributors Private Limited	N/A	Abstain
23-Sep-10	AGM	AUROBINDO PHARMA	Adoption of B/S and P/L, declaration of dividend and reappointment of directors	N/A	Abstain
23-Sep-10	AGM	NTPC LTD	Appointment of Directors in place of retiring Directors & regularisation of Additional Director.	N/A	Abstain
23-Sep-10	AGM	PTC INDIA	Appointment of Directors in place of retiring Directors, regularisation of Additional Director & appointment of Chairman & Managing Director.	N/A	Abstain
24-Sep-10	AGM	BGR ENERGY SYSTEMS LTD	To approve re-appointment of Directors of the Company, to approve appointment of Director liable to retire by rotation, approval for appointment of Wholetime Directors of the Company alongwith the terms and conditions for the appointment including remuneration	N/A	Abstain

Date of Meeting	Type of Meeting	Company Name	Proposal	Management Recommendation	Vote
24-Sep-10	AGM	BHARAT PETROLEUM CORP.	Appointment of Directors in place of retiring Directors & regularisation of Additional Director.	N/A	Abstain
24-Sep-10	AGM	POWER GRID CORP OF INDIA LTD	Re-appointment of Directors retiring by rotation.	N/A	Abstain
25-Sep-10	AGM	GODAWARI POWER AND ISPAT LTD	Adoption of P/L and Balance sheet and Declaration of dividend.	N/A	Abstain
25-Sep-10	AGM	OIL INDIA LTD	Re-appointment of Directors retiring by rotation.	N/A	Abstain
25-Sep-10	AGM	PANACEA BIOTEC LTD	Adoption of B/S and P/L, declaration of dividend and reappointment of directors	N/A	Abstain
27-Sep-10	AGM	IDEA CELLULAR LTD	Adoption of the Audited Accounts for the year ended March 31, 2010 together with the Report of Directors and Auditors thereon, Re-appointment of Directors retiring by rotation & regularisation of Additional Director, Appointment of Chartered Accountants, as the Statutory Auditors of the Company.	N/A	Abstain
27-Sep-10	AGM	IRB INFRASTRUCTURE DEVELOPERS LTD	Appointment of Directors, Reappointment of Directors, Remuneration to Directors, Appointment of Auditors, Adoption of P&L and Balance Sheet, Special Resolution for raising of funds, Ordinary Resolution to borrow funds.	N/A	Abstain
27-Sep-10	AGM	KANERI SEED COMPANY LTD	Re-appointment of Directors retiring by rotation, appointment of Managing Director, Whole-time Director & revision in the remuneration.	N/A	Abstain
27-Sep-10	AGM	PVR LTD	Declaration of dividend & Appointment of Directors	N/A	Abstain
27-Sep-10	AGM	SANGHAVI MOVERS LTD	Adoption of P&L and Balance Sheet & Declaration of dividend	N/A	Abstain
28-Sep-10	AGM	DIAMOND POWER INFRASTRUCTURE LIMITED	"Appointment of Directors, Reappointment of Directors, Adoption of P&L and Balance Sheet, Declaration of Dividend	N/A	Abstain
28-Sep-10	AGM	DLF LTD	Re-appointment of Directors retiring by rotation, appointment of Managing & Whole-time Director, allotment of shares on preferential basis, appointment of Directors relative as Business Head & General Manager - Development.	N/A	Abstain
28-Sep-10	AGM	JINDAL STEEL & POWER	Adoption of B/S and P/L, declaration of dividend and reappointment of directors	N/A	Abstain
28-Sep-10	AGM	JUBLIANT ORGANOSYS LTD	Adoption of B/S and P/L, declaration of dividend and reappointment of directors	N/A	Abstain
28-Sep-10	AGM	OPTO CIRCUITS INDIA LTD	Appointment of Directors, Reappointment of Directors, Adoption of P&L and Balance Sheet, Declaration of Dividend,	N/A	Abstain
28-Sep-10	AGM	PHOENIX MILLS LTD	Adoption of P&L and Balance Sheet, Reappointment of Directors, Declaration of Dividend, Utilisation of Residual proceeds	N/A	Abstain
28-Sep-10	AGM	RELIANCE CAPITAL	To approve re-appointment of Directors of the Company, authority to undertake Qualified Institutional Placement upto 15% of paid up capital, re-appointment of Manager and payment of remuneration by way of Commission to Non-executive Directors.	N/A	Abstain
28-Sep-10	AGM	RELIANCE COMMUNICATIONS LTD	Re-appointment of Directors retiring by rotation, regularisation of Additional Director, issue of shares to Qualified Institutional Buyers.	N/A	Abstain
29-Sep-10	AGM	ALLIED DIGITAL SERVICES LTD	To approve re-appointment of Dr. Shrikant Parikh and Prof. Venugopal lyengar as Directors of the Company, approve appointment of Dr. Roop Kishan Dave - Additional Director as Director liable to retire by rotation, approve ratification of increase in remun	N/A	Abstain
29-Sep-10	AGM	MCDOWELL HOLDINGS LTD	Mcdowell Holdings Limited has informed the Exchange that the Annual General Meeting of the Company will be held on September 29, 2010. Further, the Register of Members and Share Transfer Books of the Company will remain closed from September 27, 2010 to September 29, 2010 (both days inclusive) in connection with the Annual General Meeting of the Company.	N/A	Abstain
29-Sep-10	AGM	NITESH ESTATE PRIVATE LTD	Adoption of P&L and Balance Sheet, and Reappointment of Directors,	N/A	Abstain
30-Sep-10	AGM	INDIABULLS REAL ESTATE LTD	Indiabulls Real Estate Ltd has informed BSE that the members at the 4th Annual General Meeting (AGM) of the Company held on September 30, 2010, inter alia, have accorded their approval to all the businesses set out in the AGM Notice.	N/A	Abstain
30-Sep-10	AGM	PIV VENTURES LTD	"Adoption of P&L and Balance Sheet, Appointment of Directors and Auditors of the company	N/A	Abstain
27-Oct-10	AGM	HCL INFOSYSTEM LTD	Re-appointment of Directors retiring by rotation, reappointment of Managing Director, Whole-time Director, revision in the remuneration of Chairman & CEO & Whole-time director, COO & Whole-time Director.	N/A	Abstain
27-Oct-10	AGM	UNITED SPIRITS LTD	Re-appointment of Directors retiring by rotation and payment of commission to Directors.	N/A	Abstain
28-Oct-10	AGM	HCL TECHNOLOGIES LTD	Re-appointment of Directors retiring by rotation.	N/A	Abstain
28-Oct-10	AGM	RELIANCE POWER LTD	Re-appointment of Directors retiring by rotation & revision in the remuneration of whole-time Director.	N/A	Abstain
29-Oct-10	AGM	ZEE ENTERTAINMENT LTD	Re-appointment of Directors retiring by rotation, reappointment of MD & CEO, payment of commission and sub-division of shares.	N/A	Abstain
3-Nov-10	AGM	PANTALOON RETAIL	For the purpose of determining the dividend on fully paid up compulsorily convertible preference shares: equity shares and on Class B Shares (Series 1).	N/A	Abstain
16-Dec-10	AGM	DISH TV INDIA LTD	Appointment of Directors, Reappointment of Directors, Adoption of P&L and Balance Sheet, Raising of Long Term Funds, Authorising the Board of Directors of the Company to mortgage, hypothecate and/or charge all or any part of the assets of the Company.	N/A	Abstain

Date of Meeting	Type of Meeting	Company Name	Proposal	Management Recommendation	Vote
21-Dec-10	AGM	SATYAM COMPUTERS	Adoption of P&L and Balance Sheet, Appointment of Directors and Authorisation to contribute to charitable and other funds	N/A	Abstain
22-Dec-10	AGM	RELIANCE INFRASTRUCTURE LTD	To approve re-appointment of Directors of the Company and payment of remuneration by way of commission to Directors of the Company excluding Wholtime/Managing Directors.	N/A	Abstain
28-Dec-10	AGM	BARTRONICS INDIA LTD	Authorisation for creation, issuance and allotment of equity shares / securities	N/A	Abstain
30-Dec-10	AGM	MIC ELECTRONICS LTD	Adoption of P&L and Balance Sheet, Re-appointment of Directors, Re-appointed of Statutory Auditors, Approved Inserting a new clause enabling the Company to provide loans or guarantee to any other person or company, Approved Revision of Basic Salary of Chairman & Managing Director, Approved ESOP-2010, Approved Resolution extending benefits of (ESOP-2010) to employees of subsidiary companies.	N/A	Abstain
30-Dec-10	AGM	MONNET ISPAT & ENERGY LTD	Adoption of B/S and P/L, declaration of dividend and reappointment of directors	N/A	Abstain
31-Dec-10	AGM	AMTEK AUTO LTD	Adoption of B/S and P/L, declaration of dividend and reappointment of directors	N/A	Abstain
28-Jan-11	AGM	SIEMENS LTD	To approve re-appointment of Directors/Wholtime Director of the Company and revision of remuneration of Managing Director/Wholtime Director/Executive Director of the Company and payment of dividend	N/A	Abstain
24-Feb-11	AGM	MPHASIS LTD	Adoption of P&L and Balance Sheet, Re-appointment of Directors, Declaration of Dividend and Granting restricted stock unit to permanent employee / director of the subsidiary company	N/A	Abstain
25-Feb-11	AGM	ESCORTS LTD	Adoption of P&L and Balance Sheet, Re-appointment of Directors, Revision in remuneration and Declaration of Dividend	N/A	Abstain
29-Mar-11	AGM	SHREE RENUKA SUGARS LTD	To approve re-appointment of Directors of the Company, approve appointment of Additional Director as Director liable to retire by rotation, approval for appointment/re-appointment of Wholtime Directors/Managing Director alongwith the terms and conditions	N/A	Abstain
4-Jan-10	EGM	GRASIM	Scheme of Arrangement	N/A	Abstain
18-Feb-10	EGM	CAIRN INDIA LTD	Scheme of Arrangement	N/A	Abstain
20-Feb-10	EGM	JUBLIANT ORGANOSYS LTD	Raising funds through Debt Instr.	N/A	Abstain
24-Feb-10	EGM	CROMPTON GREAVES	Amendments in Memorandum of Assoc., Bonus Issue, Increase in Authorised Capital	N/A	Abstain
7-Apr-10	EGM	MPHASIS LTD	To approve merger of Mphasis FinSolutions Pvt. Ltd. with Mphasis Ltd.	N/A	Abstain
19-Apr-10	EGM	SHREE RENUKA SUGARS LTD	To approve the scheme of amalgamation of Godavari Biofuel Pvt. Ltd. and Hatnabrahma Sugars Ltd. with the Company.	N/A	Abstain
20-Apr-10	EGM	ZEE ENTERTAINMENT LTD	To approve composite scheme of amalgamation and arrangement between ETC Networks Ltd., Zee Entertainment Enterprises Ltd., Zee Learn Ltd.	N/A	Abstain
21-Apr-10	EGM	UNITED SPIRITS LTD	To approve scheme of arrangement between Bajaji Distilleries Ltd., Chennai Breweries Pvt. Ltd. and United Spirits Ltd. and approving Rehabilitation Scheme of Bajaji Distilleries Ltd.	N/A	Abstain
23-Apr-10	EGM	WELSPUN CORP LIMITED	Change in the name of the Company from 'Welspun-Gujarat Stahl Rohren Ltd' to 'Welspun Corp Ltd'	N/A	Abstain
29-Apr-10	EGM	SUZLON ENERGY LIMITED	To approve reduction in the conversion price of the Zero Coupon Convertible Bonds.	N/A	Abstain
30-Apr-10	EGM	ACTION CONSTRUCTION	Allotment of Warrants to promoters of Company	N/A	Abstain
7-May-10	EGM	H E G	Authorising the issuance of Securities from time to time upto an aggregate amount not exceeding Rs. 400 crores, Authorising the Board of Directors to borrow funds from time to time for requirements of the Company, Creation of charge on the movable / immovable properties of the Company in favour of various lenders	N/A	Abstain
18-May-10	EGM	DEWAN HOUSING FIN CORP LTD	Issue equity shares to QIB's, issue equity shares to M/s. Caledonia Investments Plc and the Promoters of the company on preferential allotment basis, Enhancement of Foreign Institutional Investors (FIIs) investment limit in the paid up capital of the Company.	N/A	Abstain
28-May-10	EGM	DR REDDY'S LABORATORIES LTD	To approve issue of unsecured, redeemable, non-convertible, fully paid up bonus debentures of the Company.	N/A	Abstain
29-May-10	EGM	PVR LTD	To approve scheme of amalgamation between Leisure World Pvt. Ltd. and PVR Ltd.	N/A	Abstain
2-Jun-10	EGM	JSW STEEL LTD (X-JINDAL VIJAYNAGAR STEEL	To create, offer, issue and allot in one or more tranches, upto 175,00,000 (One Crore Seventy Five Lakh) warrants (Warrants), convertible into equity shares of the Company of par value of Rs. 10 each (Equity Shares), to Sapphire Technologies Ltd (the Warrant holder),	N/A	Abstain
8-Jun-10	EGM	BALRAMPUR CHINI MILLS	Scheme of Arrangement for the demerger of Sugar Division of Indo Gulf Industries Ltd. (IGIL) and merger of the said Sugar Division with Balrampur Chini Mills Ltd. (BCML)	N/A	Abstain
10-Jun-10	EGM	PANTALOON RETAIL	Alteration of AOA, To increase the Authorized Share Capital of the Company, To sanction the Scheme of Arrangement between Home Solutions Retail (India) Ltd and Pantaloon Retail (India) Limited and their respective Shareholders and Creditors, To sanction the Scheme of Arrangement between Pantaloon Retail (India) Limited (PRL) and Future Mall Management Limited (FMM) and Future Merchandising Limited (FML) and their respective Shareholders and Creditors.	N/A	Abstain
19-Jun-10	EGM	EVEREST KANTO CYLINDER LTD	Allotment of equity shares on preferential basis to Reliance Capital Asset Management Limited A/c Reliance Growth Fund.	N/A	Abstain
21-Jun-10	EGM	ICICI BANK LTD	To authorise the Board of Directors of the Bank to accept, the consent and approval of the Members of the Bank to the amalgamation of The Bank of Rajasthan Limited	N/A	Abstain
5-Jul-10	EGM	AMTEK AUTO LTD	Issuance of warrants to promoters	N/A	Abstain

Date of Meeting	Type of Meeting	Company Name	Proposal	Management Recommendation	Vote
22-Jul-10	EGM	MONNET ISPAT & ENERGY LTD	For the purpose of considering, approving, with or without modification, the proposed Scheme of Amalgamation of Mounteverest Trading and Investment Limited with the Company.	N/A	Abstain
22-Jul-10	EGM	SUPREME INFRASTRUCTURE INDIA LTD	Private Placement of equity shares to Supreme Construction and Developers Pvt. Ltd. and Pivotal Securities Pvt. Ltd	N/A	Abstain
2-Aug-10	EGM	GODAWARI POWER AND ISPAT LTD	For Approval of the proposed Scheme of Arrangement of Hira Industries Ltd. and R. R. Ispat Ltd. with Godawari Power & Ispat Ltd., the Transferee Company.	N/A	Abstain
6-Aug-10	EGM	UNITECH	To approve scheme of arrangement among Aditya Properties Pvt. Ltd, Unitech Holdings Ltd, Unitech Ltd and Unitech Infra Ltd.	N/A	Abstain
19-Aug-10	EGM	DIAMOND POWER INFRASTRUCTURE LIMITED	Preferential Issue/Issue of Equity Shares	N/A	Abstain
4-Sep-10	EGM	RELIANCE POWER LTD	To approve Composite Scheme of Arrangement between Reliance Natural Resources Ltd. (RNRL) and Reliance Power Ltd. (RPOWER) and Atos Trading Pvt. Ltd. (ATPL) and Atos Mercantile Pvt. Ltd. (AMPL) and Coastal Andhra Power Infrastructure Ltd. (CAPIL)	N/A	Abstain
7-Sep-10	EGM	PIPAVAY SHIPYARD LTD	Increasing in the borrowing powers of the Company to Rs. 2500 Crores by issue of debentures and Amendment of the AOA	N/A	Abstain
9-Sep-10	EGM	THE KARNATAKA BANK LTD.	Rights Issue	N/A	Abstain
30-Sep-10	EGM	INDIABULLS FINANCIAL SERVS	Indiabulls Financial Services Ltd has informed BSE that the Board of Directors of the Company at its meeting held on August 31, 2010, has decided to convene an Extra Ordinary General Meeting (EGM) of the Shareholders of the Company on September 30, 2010.	N/A	Abstain
18-Oct-10	EGM	SESA GOA	To approve increase in investment limits, approval to borrow in excess of paid-up capital and free reserves and reappointment of Mr. Amit Pradhan as Wholetime Director.	N/A	Abstain
29-Oct-10	EGM	MAHINDRA AND MAHINDRA	Scheme of Arrangement between Mahindra Shubhlabh Services Limited and Mahindra and Mahindra Limited.	N/A	Abstain
11-Nov-10	EGM	DISH TV INDIA LTD	For approving the Composite Scheme of Amalgamation and Arrangement between Dish TV India Ltd. and Agraani Satellite Services Ltd. and Integrated Subscriber Management Services Ltd. and their respective shareholders and creditors ('Scheme').	N/A	Abstain
18-Nov-10	EGM	HINDUJA VENTURE LTD	The Scheme of Amalgamation between HTMT Telecom Private Limited into Hinduja Ventures Limited.	N/A	Abstain
23-Dec-10	EGM	AUROBINDO PHARMA	Sub-division of Equity shares, Alteration of MOA, Alteration of AOA	N/A	Abstain
17-Jan-11	EGM	IFCI LTD	Appointment of Directors in place of retiring Directors, approval for keeping Register of Members at R&I's place.	N/A	Abstain
28-Jan-11	EGM	BGR ENERGY SYSTEMS LTD	Modification of utilization of 'Initial Public Offering' proceeds & Appointment of Directors	N/A	Abstain
8-Feb-11	EGM	KPIT CUMMINS INFOSYSTEMS LTD	Issuance of Equity Shares	N/A	Abstain
15-Feb-11	EGM	HEXWARE TECHNOLOGIES LTD	Issue of bonus shares in the ratio of One (1) equity share of Rs. 2/- each fully paid up for every existing One (1) equity share. Re-classification of authorised share capital from preference share capital to equity share capital.	N/A	Abstain
18-Feb-11	EGM	MAX INDIA	Special resolution for making investment upto an amount of Rs. 750 crores in Max Healthcare Institute Limited and Alteration of AOA.	N/A	Abstain
4-Mar-11	EGM	IDEA CELLULAR LTD	Approve alteration of Articles of Association for increasing the maximum number of Directors.	N/A	Abstain
9-Mar-11	EGM	JAIN IRRIGATION SYSTEM	Conversion/Raising funds through Debt Instr., Qualified Institutions Placements, Issue of Equity Shares, Issue of Warrants	N/A	Abstain
21-Mar-11	EGM	DEVA BANK	Consider allotment of equity shares on preferential basis to Government of India	N/A	Abstain
24-Mar-11	EGM	SIEMENS LTD	For issuing and allotting shares to the members of Siemens Healthcare Diagnostics Ltd., Baroda (SHDL) upon amalgamation of SHDL with the Company	N/A	Abstain
25-Mar-11	EGM	MCDOWELL HOLDINGS LTD	To issue and allot upto 18,00,000 (eighteen lakhs) 10% Optionally Convertible Debentures of Rs. 100 each to Kingfisher Finvest India Limited (Promoter Company),	N/A	Abstain
28-Mar-11	EGM	PUNJAB NATIONAL BANK	Scheme of Arrangement	N/A	Abstain
29-Mar-11	EGM	BANK OF BARODA	Issuance of Equity Shares on a preferential basis to Govt. of India	N/A	Abstain
11-Mar-10	Postal Ballot	MAHINDRA AND MAHINDRA	Sub-division of Equity shares, Alteration of MOA & AOA	N/A	Abstain
15-Mar-10	Postal Ballot	LANCO INFRA TECH LTD	To Sell, Transfer and/or dispose of whole or substantially whole of the Investments (Equity and/or Preference Shares) held by the Company on the date of sale in Subsidiaries, Associates and other Group Companies in the Power Segment, as going concerns at Cost for Cash Consideration in tranches to any Wholly Owned Subsidiary of the Company in the Power Segment	N/A	Abstain
8-Apr-10	Postal Ballot	KALPATARU POWER TRANSMISSION LTD	Alteration of Memorandum of Association and Article of Association, Issue of securities by way of Qualified Institutional Placements (QIP)	N/A	Abstain
3-May-10	Postal Ballot	HEIDELBERG CEMENT INDIA LIMITED	Authorising the Board to Borrow Funds upto Rs. 12000 crore and to Create a Charge or Mortgage on the Company's properties for securing the amount borrowed from the Banks and Financial Institutions. Shifting of Registered Office from Ammasandra (Karnataka) to Gurgaon (Haryana).	N/A	Abstain

Date of Meeting	Type of Meeting	Company Name	Proposal	Management Recommendation	Vote
10-May-10	Postal Ballot	POWER GRID CORP OF INDIA LTD	Increase in borrowing limits	N/A	Abstain
26-May-10	Postal Ballot	JYOTI STRUCTURE LTD	Granting the Board Borrowing powers and powers of Creation of Security.	N/A	Abstain
28-May-10	Postal Ballot	RALLUS INDIA LTD	To approve issue of Bonus Shares	N/A	Abstain
2-Jun-10	Postal Ballot	WIPRO LTD	To approve issue of Bonus Shares, increase in Authorised Capital, Alteration in Articles of Association and Memorandum of Association	N/A	Abstain
7-Jun-10	Postal Ballot	TATA TEA	For change in the name of the Company from 'Tata Tea Ltd' to 'Tata Global Beverages Ltd', for Sub-division of Equity Shares, Alteration of MOA and AOA	N/A	Abstain
9-Jun-10	Postal Ballot	RELIANCE POWER LTD	To issue securities by way of ADR/GDR/QIP/Shares/Convertible Debentures to various investors	N/A	Abstain
17-Jul-10	Postal Ballot	SHIPPING CORP OF INDIA	Increase the Authorised Share Capital of the Company	N/A	Abstain
6-Aug-10	Postal Ballot	INFRASTRUCTURE DEVELOPMENT FINANCE CO LTD-	To issue and allot compulsorily convertible Preference Shares	N/A	Abstain
6-Aug-10	Postal Ballot	TATA MOTORS	Issue ordinary shares in exercise of conversion option by holder of Zero Coupon Convertible Securities, increase in borrowing limit and creation of charge	N/A	Abstain
16-Aug-10	Postal Ballot	MPHASIS LTD	Alteration in Article of Association, Buy Back of Shares, ESOP	N/A	Abstain
16-Aug-10	Postal Ballot	ORBIT CORPORATION LTD	To increase borrowing power, creation of charge/mortgage on the assets, to make loan or give guarantee to raise funds	N/A	Abstain
19-Aug-10	Postal Ballot	BHUSHAN STEEL LTD	Alteration in Memorandum of Association, subdivision of equity share capital	N/A	Abstain
21-Aug-10	Postal Ballot	DISH TV INDIA LTD	Amendments in Articles of Assoc., A amendments in Memorandum of Assoc.	N/A	Abstain
27-Aug-10	Postal Ballot	TVS MOTORS	Increase in Authorised Share Capital by issue of Equity Shares	N/A	Abstain
28-Aug-10	Postal Ballot	BAJAJ AUTO LTD	Increase in Authorized Share Capital, Issue of Bonus Shares, Amendment of AOA and increase in limit of inter-corporate loans & investments	N/A	Abstain
28-Oct-10	Postal Ballot	INDIAN OIL CORPORATION	Increase in Authorised Share Capital of the Company	N/A	Abstain
31-Oct-10	Postal Ballot	CAIRN INDIA LTD	Authorisation for issuance of ESOPs	N/A	Abstain
8-Nov-10	Postal Ballot	SUN PHARMA	Alteration in Article of Association and subdivision of Shares	N/A	Abstain
15-Nov-10	Postal Ballot	SUZLON ENERGY LIMITED	Increase in borrowing limit, increase in Authorised Capital, creation of charge /mortgage on the assets of the Company	N/A	Abstain
23-Nov-10	Postal Ballot	UNICHEM LAB	For the approval of insertion of New Object Clause in the Memorandum of Association and commencing business embodied in the newly inserted sub-clause 66 of Object Clause III, as and when deemed fit by the Board of Directors.	N/A	Abstain
26-Nov-10	Postal Ballot	TULIP TELECOM LTD	Subdivision of equity shares; Remuneration to Directors and Issuance of ESOPs	N/A	Abstain
4-Dec-10	Postal Ballot	JSW STEEL LTD (X-JINDAL VIJAYNAGAR STEEL	Consider allotment of equity shares & Issuance of Equity Shares	Lower leverage will reduce risk in the performance of the company.	For
6-Dec-10	Postal Ballot	PIRAMAL HEALTHCARE LTD	Buy-Back of equity shares and For contributing to charitable and other funds	Buyback is beneficial for Shareholders.	For
10-Dec-10	Postal Ballot	GVK POWER & INFRASTRUCTURE LTD	Transfer of investments to subsidiary company, investments made in new projects/bidding	N/A	Abstain
10-Dec-10	Postal Ballot	LIC HOUSING FINANCE	Alteration in Articles and Memorandum of Association, subdivision of shares	N/A	Abstain
11-Dec-10	Postal Ballot	GUJARAT NRE COKE	Gujarat NRE Coke Ltd has informed BSE that the members of the Company will consider to approve the resolutions, by way of Postal Ballot.	N/A	Abstain
13-Dec-10	Postal Ballot	INDIAN HOTELS	Raising of additional long term funds.	N/A	Abstain
18-Dec-10	Postal Ballot	KEC INTERNATIONAL LTD	Re-appointment of MD, To Split / Subdivide equity shares, Alteration of MOA & AOA	N/A	Abstain
20-Dec-10	Postal Ballot	SUNDARAM FINANCE	Appointment of Harsha Vijji as Director and authority to make loans to body corporates	N/A	Abstain
20-Dec-10	Postal Ballot	TECH MAHINDRA LTD	To grant options to eligible employees or Directors of the company	N/A	Abstain
21-Dec-10	Postal Ballot	FEDERAL BANK	To grant options and issue of equity shares to employees including Directors	N/A	Abstain
21-Dec-10	Postal Ballot	GTL INFRASTRUCTURE LTD	To issue ADRs, GDRs, ECBs make placement of securities with various investors	N/A	Abstain
21-Dec-10	Postal Ballot	LUPIN LTD	Re-appointment of Mrs M.D. Gupta as Director, to approve payment of commission to Non Executive Director	N/A	Abstain
22-Dec-10	Postal Ballot	TATA STEEL LIMITED.	Increase in Authorised capital, alteration in article of association, to make issue through private placement	N/A	Abstain
27-Dec-10	Postal Ballot	JSW ENERGY LTD	Utilisation of IPO Proceeds, Issue of Securities under ESOP 2010, Extension of the benefits of ESOP to the employees of the Subsidiary Company(ies).	N/A	Abstain

Date of Meeting	Type of Meeting	Company Name	Proposal	Management Recommendation	Vote
28-Dec-10	Postal Ballot	DECCAN CHRONICLE HOLD	Deccan Chronicle Holdings Ltd has informed BSE that the members of the Company will consider to approve the special resolution, by way of Postal Ballot.	N/A	Abstain
28-Dec-10	Postal Ballot	INDIABULLS REAL ESTATE LTD	To grant institution of ESOP	N/A	Abstain
3-Jan-11	Postal Ballot	APPULO TYRES	Authorization for borrowings and Creation of Security	N/A	Abstain
3-Jan-11	Postal Ballot	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	Authorisation for creation, issuance and allotment of equity shares / securities	Additional Fund raised to pursue growth opportunities.	For
12-Jan-11	Postal Ballot	GODREJ INDUSTRIES	Amendments / modifications in the Godrej Industries Limited Employee Stock Option Plan - 1 , Authority to the Board for the implementation of the Employee Stock Grant Scheme 2011, to approve increase in remuneration of directors	N/A	Abstain
17-Jan-11	Postal Ballot	HCL TECHNOLOGIES LTD	Appointment of Mr. Vineet Nayar as a Whole time Director	Normal course of business	For
17-Jan-11	Postal Ballot	NAGARJUVA CONSTRUCTION CO. LTD.	Alteration in Articles and Memorandum of Association	Change of name proposed. No effect on business	For
17-Jan-11	Postal Ballot	TELEVISION EIGHTEEN INDIA LTD	To approve Scheme of Arrangement of Network18 Media & Investments Limited, IBN Broadcast Limited, Web18 Software Services Limited, IBN18 Media & Software Services Limited, iNews.com Limited, Care Websites Private Limited, Television Eighteen Commodities	N/A	Abstain
20-Jan-11	Postal Ballot	SPICEJET LTD	Amendments to the Articles of Association of the company and Shifting of the registered office of the company from new delhi to chennai, in the state of Tamil Nadu .	Normal course of business	For
24-Jan-11	Postal Ballot	OIL & NATURAL GAS CORP.	Sub-division of Equity shares,Alteration of MOA,Alteration of AOA, Ordinary Resolution for issuance of Bonus shares by capitalization of the reserves.	Subdivision of shares. Beneficial to shareholders	For
28-Jan-11	Postal Ballot	NITESH ESTATE PRIVATE LTD	(1) To make investments, provide loans and / or guarantee to Nitesh Property Management Private Limited.	Normal course of business	For
31-Jan-11	Postal Ballot	MAX INDIA	Special resolution for making investment upto an amount of Rs. 750 crores in Max Healthcare Institute Limited and Alteration of AOA.	N/A	Abstain
16-Feb-11	Postal Ballot	JAIPRAKASH ASSOCIATES LTD	Jaiprakash Associates Ltd has informed BSE that the members of the Company will consider to approve the resolutions, by way of Postal Ballot.	N/A	Abstain
25-Feb-11	Postal Ballot	PATMI COMPUTERS SYSTEMS LTD	To issue and allot equity shares for ESOP	N/A	Abstain
9-Mar-11	Postal Ballot	IVRCL INFRASTRUCTURE & PROJECTS LTD	Change in Name of the Company,Raising Funds	Change of name, no impact on business. Increase in borrowing powers is normal course of business for a growing infrastructure company	For
14-Mar-11	Postal Ballot	BAJAJ ELECTRICALS	1. for the re-appointment of Shri Anant Bajaj, as the Executive Director of the Company	Normal course of business	For
14-Mar-11	Postal Ballot	JAIN IRRIGATION SYSTEM	Re-classification of shares, issue of Bonus shares, transfer of undertaking into subsidiary company, alteration of Memorandum of Association	N/A	Abstain
15-Mar-11	Postal Ballot	GREENPLY INDUSTRIES LTD	Disposal of windmill unit of the company situated at Selianallur , Tirunelveli Tamilnadu	Normal course of business	For
19-Mar-11	Postal Ballot	HINDUJA VENTURE LIMITED	Issue of Warrants	Raising Capital to pursue growth.	For

Corporate Office:

JM Financial Asset Management Private Limited

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For further details please contact any of our offices:

BRANCHES/INVESTOR SERVICE CENTERS : • **AHMEDABAD:** 201, SAMEDH complex, Next to Associated Petrol Pump, C. G. Road, Panchvati, Ahmedabad - 380 006. Tel.: (079) 26426620 / 26426630. • **BANGALORE (MAIN):** Unit No. 205 & 206, 2nd Floor, Richmond Towers, No. 12, Richmond Road Bangalore - 560025. Tel.: (080) 42914221/4242. • **BHUBANESHWAR:** A/4 Station Square, Master Canteen, Bhubaneswar 751 003 Tel.: (0674) 6545186. • **BHOPAL :** M-16, Mansarovar Complex, Near Habibganj Railway Station, Bhopal 452 001. Tel.: (0755) 4223518 • **CHANDIGARH:** SCO-61, 62, 63, 2nd Floor, Sector 9D, Madhya Marg, Chandigarh - 160 009. Tel.: (0172) 4617236 / 4617239. • **CHENNAI:** 2nd Floor, Ruby Regency, Dinrose Estate, Opposite to Tarapore Towers, (Behind HP Petrol Pump) Old No. 69, Anna Salai, Chennai - 600 002. Tel.: (044) 42976767, Fax: (044) 28513026. • **COIMBATORE:** Door No. 196/17, First Floor, Aiswarya Commercial Centre, Thiruvengatasamy Road, R S Puram, Coimbatore 641 002. Tel.: (0422) 4367375. • **DEHRADUN:** 57/19 Shiva Palace, Rajpur Road, Dehradun 248 001. Tel.: (0135) 2711852. • **DAVANGERE:** No.80/5, AVK College Road, P J Extn. Davangere 577 002. Tel.: (0819) 2235911. • **GOA:** CL-12, Advani Business Centre, Neelkamal Arcade, Atmaram Borkar Road, Above Federal Bank, Panaji, Goa 403 001. Tel.: (0832) 6650302. • **GURGAON:** Shop No.210, Central Arcade, DLF City Phase II, Gurgaon. Tel.: (0124) 04240034 / 04240035. • **HUBLI:** Shop no. 8/18, Upper Ground Floor, Vevekananda Corner, Desai Cross, Hubli 580029. Tel.: (0836) 4253907/908. • **HYDERABAD:** ABK OLBEE Plaza, 8-2-618/8 & 9, 4th Floor, 403, Road No. 1, Banjara Hills, Hyderabad 500 034. Tel.: (040) 66664436 / 66780752. • **INDORE:** 129, City Centre, 570 M. G. Road, Opp. High Court, Indore - 452001. Tel.: (0731) 2533344. • **JAIPUR:** 447, 4th Floor, Ganapati Plaza, MI Road, Jaipur - 302 001. Tel.: (0141) 4002188 / 99. • **KANPUR:** Office No. 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur - 208 001, (U.P) Tel.: (0512) 3914577, 3022754, 3022755. • **KOLKATA:** 6, Little Russell Street, 8th Floor, Kankaria Estate, Kolkata - 700 071. Tel.: (033) 40062957 - 62/65/66/67. • **LUCKNOW:** Room No.101, 1st Floor, Sky Hi, 5-Park Road, Lucknow - 226 001. Tel.: (0522) 4026636/7/6. • **LUDHIANA:** Office No. 308, SCO 18, Opp. Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: (0161) 5054519 / 5054520. • **MANGALORE:** Room No. 22, 2nd Floor, Manasa Towers, M G Road, Near PVS Circle, Mangalore 575 003. Tel.: (0824) 4277326 / 4266326. • **MUMBAI (Churchgate):** 5th Floor, Apeejay House, 3, Dinshaw Vachha Road, Near K. C. college, Churchgate, Mumbai – 400 020. Tel.: (022) 39877777. • **NAGPUR:** 204, Khullar Chambers, Above Bank of Baroda, Munje Chowk, Sita Buldi, Nagpur - 440 012. Tel.: (0712) 6500171 / 72. • **NASIK:** Lower Ground 14, Suyojit Sankul, Behind HDFC Bank, Sharanapur Road, Nasik - 422 002. Tel.: (0253) 3012824. • **NEW DELHI (MAIN):** 818-819, 8th floor, Ambadeep Building, 14 K G Marg, Connaught Place, New Delhi - 110 001. Tel.: (011) 43616160. • **NOIDA:** 505, 5th floor, Ocean Complex, Plot No.6, Sector 18, Noida 201 301. Tel.: (0120) 4271915 / 4271916 • **PATNA:** 521, Ashiana Hamiwas, New Dak Bunglow Road, Patna - 800 001. Tel.: (0612) 2206796. • **PUNE:** Office # 304 & 305, 4th Floor, "Amit Shreephal" Ghole Road, 1187/25 Shivajinagar, Next to Federal Bank, Pune- 411005. Tel: (020) 30266021/22/23. • **RAJKOT:** 208, Star Chambers, 2nd Floor, Harihar Chowk, Rajkot - 360 001. Tel.: (0281) 2231303. • **SURAT:** 1ST Floor, C 110, International Trade Centre (ITC), Majuragate, Ring Road, Surat-395002. Tel.: (0261) 6533056. • **VADODARA:** 407, 4th Floor, Siddarth Complex, Alkapuri, R C Dutt Road, Vadodara - 390 005. Tel.: (0265) 5526474 / 2350453. • **VARANASI:** 2nd Floor, Office No. 5, Urvashi Complex, Sigra, Varanasi - 221 010. Tel.: (0542) 6454254. • **VIJAYWADA:** Shop No.40-13-5, Sri Ramachandra Complex, Chandramouli Puram, Benz Circle, Near Bajaj Showroom, Vijaywada 520010. Tel:(0866) - 6450708. Fax:(0866) - 6640708. • **VISAKHAPATNAM:** Visakha Executive Centre, 47-11-1/5, Esvar Arcade, Dwarka Nagar, 1st Lane, Visakhapatnam 530016. Tel.: (0891) 3024133.

ADDITIONAL JM BRANCHES*: • **ALLAHABAD :** 132-B/28, Anant Raj Plaza, Mahatma Gandhi Marg, Allahabad - 211001. Tel.: 09936408852. • **JHARKHAND (RANCHI) :** 215-A, 2nd floor, Panchwati Plaza, Kuchahri Road, Ranchi – 834001 (Jharkhand). Tel.: 9934333054. • **JODHPUR :** 637-B, 3rd Floor, Bhansali Tower, Residency Road near Jaljog circle, Jodhpur – 342001. Tel.:(0291)-2635915. • **MEERUT :** G-37 Ganga Plaza, Ground Floor, Begum Bridge Road, Meerut – 250001. Tel.: (0121) 4028731/32. • **MORADABAD :** Shop No.UGF-9A, Sri Sai Sadan Commercial Complex, Near Head Post Office, Moradabad-244001 (UP). Tel.: (0591) 2410315/6. • **UDUPI:** "VYAVAHAR 1001", 1st floor, Opp. IDBI Bank, Maruthi Veethika Road, UDUPI 576101 Tel: 9972072955

* As these branches are not the Point of Acceptance, the Financial Transactions are not accepted in these branches for time-stamping.

Call Toll-free 1800-1038-345

Registrar & Transfer Agent :

Karvy Computershare Private Limited

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Tel.: (040) 23312454, Ext.: 8134/490/122/376 • (040) 23311968 • E-mail: service_jmf@karvy.com

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Statutory Details : Trustee : JM Financial Trustee Company Private Limited. **Investment Manager :** JM Financial Asset Management Private Limited. **Sponsor :** JM Financial Limited.

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsors are not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rupees One lakh towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. **The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects or returns. Investors in the Schemes are not being offered any guaranteed / indicative returns.** Please see "Risk Factors", "Scheme Specific Risk Factors and Special Consideration" and "Right to limit redemptions" in the Scheme Information Document & Statement of Additional Information. Please refer the Scheme Information Document & Statement of Additional Information of the Schemes, which can be obtained free of cost from any of the JM Financial Mutual Fund Investor Service Centres or Distributors. **Please read the Scheme Information Document & Statement of Additional Information carefully before investing. Source for calculation of returns of all schemes: mutualfundsindia.com**

On written request, present and prospective unitholders / investors can obtain a copy of the Trust Deed, the Annual Report (at a price) and the text of the relevant scheme.

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