

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 30th September 2014

JM High Liquidity Fund

	Revised Structure			
Expense Structure %	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan - Direct
Total	0.17%	0.17%	0.17%	0.12%

	Revised Expense Structure - Normal	Revised Expense Structure - Direct
JM Arbitrage Advantage Fund	0.90%	0.40%
JM Income Fund	2.65%	1.95%