

**Expense Ratio for the Scheme of JM Financial Mutual Fund as on 29th December 2011**

**JM High Liquidity Fund**

Expense Structure %	Existing Structure			Revised Structure		
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan	Institutional Plan	Super Institutional Plan
Management fee	0.38%	0.28%	0.13%	0.38%	0.28%	0.09%
Trusteeship fee	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Other fee	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
<b>Total</b>	<b>0.50%</b>	<b>0.40%</b>	<b>0.25%</b>	<b>0.50%</b>	<b>0.40%</b>	<b>0.21%</b>