

Expense Ratios for Scheme of JM Financial Mutual Fund (as on April 28, 2011)

JM Short Term Fund

Expense Structure %	Existing Structure		Revised Structure	
	Regular Plan	Institutional Plan	Regular Plan	Institutional Plan
Management fee	0.53%	0.30%	0.53%	0.60%
Trusteeship fee	0.05%	0.05%	0.05%	0.05%
Other fee	0.46%	0.15%	0.46%	0.15%
Total	1.04%	0.50%	1.04%	0.80%