

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 27th March 2012

JM High Liquidity Fund

Expense Structure %	Existing Structure			Revised Structure		
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan	Institutional Plan	Super Institutional Plan
Management fee	0.38%	0.28%	0.18%	0.38%	0.28%	0.06%
Trusteeship fee	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Other fee	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%
Total	0.52%	0.42%	0.32%	0.52%	0.42%	0.20%