

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 26th December 2011

JM High Liquidity Fund

Expense Structure %	Existing Structure			Revised Structure		
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan	Institutional Plan	Super Institutional Plan
Management fee	0.38%	0.28%	0.07%	0.38%	0.28%	0.00%
Trusteeship fee	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Other fee	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Total	0.50%	0.40%	0.19%	0.50%	0.40%	0.12%