

**Expense Ratio for the Scheme of JM Financial Mutual Fund as on 25th October 2012**

**JM High Liquidity Fund**

Expense Structure %	Existing Structure			Revised Structure		
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan	Institutional Plan	Super Institutional Plan
Management fee	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%
Trusteeship fee	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Other fee	0.14%	0.14%	0.14%	0.10%	0.10%	0.10%
<b>Total</b>	<b>0.34%</b>	<b>0.34%</b>	<b>0.34%</b>	<b>0.30%</b>	<b>0.30%</b>	<b>0.30%</b>