

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 24th April 2012

JM High Liquidity Fund

| Expense Structure % | Existing Structure | | | Revised Structure | | |
|---------------------|--------------------|--------------------|--------------------------|-------------------|--------------------|--------------------------|
| | Regular Plan | Institutional Plan | Super Institutional Plan | Regular Plan | Institutional Plan | Super Institutional Plan |
| Management fee | 0.38% | 0.28% | 0.18% | 0.38% | 0.28% | 0.17% |
| Trusteeship fee | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% |
| Other fee | 0.07% | 0.07% | 0.07% | 0.07% | 0.07% | 0.07% |
| Total | 0.50% | 0.40% | 0.30% | 0.50% | 0.40% | 0.29% |