

Expense Ratio for the Schemes of JM Financial Mutual Fund as on 24th March 2015

JM Balanced Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.70%	0.10%
Next 300 crores	2.45%	0.10%
Next 300 crores	2.20%	0.10%
Above 700 crores	1.95%	0.10%

*** Service Tax on Management Fees will be additionally charged**

JM High Liquidity Fund

	Revised Structure			
Expense Structure %	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan - Direct
Total	0.05%	0.05%	0.05%	0.05%