

**Expense Ratio for the Scheme of JM Financial Mutual Fund as on 21st December 2012**

**JM High Liquidity Fund**

Expense Structure %	Existing Structure			Revised Structure		
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan	Institutional Plan	Super Institutional Plan
Management fee	0.00%	0.00%	0.00%	0.24%	0.24%	0.24%
Trusteeship fee	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Other fee	0.07%	0.07%	0.07%	0.15%	0.15%	0.15%
<b>Total</b>	<b>0.12%</b>	<b>0.12%</b>	<b>0.12%</b>	<b>0.44%</b>	<b>0.44%</b>	<b>0.44%</b>