

**Total expense structure for JM Schemes- Normal and Direct Plan w.e. f. 20th July 2015**

<b>JM Balanced Fund</b>	<b>Expense Structure - Normal *</b>	<b>Expense Structure - Direct *</b>
First 100 crores	2.70%	1.15%
Next 300 crores	2.45%	0.90%
Next 300 crores	2.20%	0.65%
Above 700 crores	1.95%	0.40%

<b>JM MIP Fund</b>		
First 100 crores	2.45%	1.00%
Next 300 crores	2.20%	0.75%
Next 300 crores	1.95%	0.50%
Above 700 crores	1.70%	0.25%

**Expense Ratio for the Scheme of JM Financial Mutual Fund as on 20th July 2015**

**JM High Liquidity Fund**

	<b>Revised Structure</b>			
<b>Expense Structure %</b>	<b>Regular Plan</b>	<b>Institutional Plan</b>	<b>Super Institutional Plan</b>	<b>Regular Plan - Direct</b>
<b>Total</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.19%</b>