

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 20th January 2016

JM High Liquidity Fund

Expense Structure %	Revised Structure			
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan - Direct
Total	0.25%	0.25%	0.25%	0.17%

Total expense structure for JM Schemes- Normal and Direct Plan w.e. f.20th January 2016

JM Equity Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.70%	1.25%
Next 300 crores	2.45%	1.00%
Next 300 crores	2.20%	0.75%
Above 700 crores	1.95%	0.50%

JM Basic Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.70%	2.15%
Next 300 crores	2.45%	1.90%
Next 300 crores	2.20%	1.65%
Above 700 crores	1.95%	1.40%

JM Core-11-Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.70%	2.06%
Next 300 crores	2.45%	1.81%
Next 300 crores	2.20%	1.56%
Above 700 crores	1.95%	1.31%

JM Tax Gain Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.70%	1.95%
Next 300 crores	2.45%	1.70%
Next 300 crores	2.20%	1.45%
Above 700 crores	1.95%	1.20%

JM Multi Strategy Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.70%	2.19%
Next 300 crores	2.45%	1.94%
Next 300 crores	2.20%	1.69%
Above 700 crores	1.95%	1.44%

* Service Tax on Management Fees will be additionally charged