

**Expense Ratio for the Scheme of JM Financial Mutual Fund as on 17th October 2017**

**JM High Liquidity Fund**

Expense Structure %	Revised Structure			
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan - Direct
<b>Total</b>	<b>0.28%</b>	<b>0.28%</b>	<b>0.28%</b>	<b>0.20%</b>

<b>JM Equity Fund</b>	<b>Expense Structure - Normal *</b>	<b>Expense Structure - Direct *</b>
First 100 crores	2.70%	2.67%
Next 300 crores	2.45%	2.42%
Next 300 crores	2.20%	2.17%
Above 700 crores	1.95%	1.92%

<b>JM Balanced Fund</b>	<b>Expense Structure - Normal *</b>	<b>Expense Structure - Direct *</b>
First 100 crores	2.70%	2.19%
Next 300 crores	2.45%	1.94%
Next 300 crores	2.20%	1.69%
Above 700 crores	1.95%	1.44%

\* GST on Management Fees will be additionally charged