

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 17th September 2014

JM High Liquidity Fund

| | Revised Structure | | | |
|----------------------------|--------------------------|---------------------------|---------------------------------|------------------------------|
| Expense Structure % | Regular Plan | Institutional Plan | Super Institutional Plan | Regular Plan - Direct |
| Total | 0.18% | 0.18% | 0.18% | 0.13% |