

Revised Total expense structure for JM Schemes- Normal and Direct Plan w.e. f. 17.07.2014

| | Revised Expense Structure - Normal | Revised Expense Structure - Direct |
|-------------------------------|---|---|
| JM Income Fund | 2.64% | 1.89% |
| JM Basic Fund | 2.90% | 2.23% |
| JM Multi Strategy Fund | 2.90% | 2.23% |

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 17th July 2014

JM High Liquidity Fund

| | Revised Structure | | | |
|----------------------------|--------------------------|---------------------------|---------------------------------|------------------------------|
| Expense Structure % | Regular Plan | Institutional Plan | Super Institutional Plan | Regular Plan - Direct |
| Total | 0.25% | 0.25% | 0.25% | 0.15% |