

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 14th August 2015

JM High Liquidity Fund

Expense Structure %	Revised Structure			
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan - Direct
Total	0.30%	0.30%	0.30%	0.22%

Expense Ratio for the schemes of JM Financial Mutual Fund - Normal and Direct Plan w.e. f. 14th August 2015

JM MIP Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.45%	0.10%
Next 300 crores	2.20%	0.10%
Next 300 crores	1.95%	0.10%
Above 700 crores	1.70%	0.10%

* Service Tax on Management Fees will be additionally charged