

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 14th July 2016

JM High Liquidity Fund

	Revised Structure			
Expense Structure %	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan - Direct
Total	0.28%	0.28%	0.28%	0.20%

	Revised Expense Structure - Normal	Revised Expense Structure - Direct
JM Arbitrage Advantage Fund	1.10%	0.75%
JM MIP Fund	1.25%	0.40%