

Total expense structure for JM Schemes- Normal and Direct Plan w.e. f. 11th December 2015

JM Equity Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.70%	1.35%
Next 300 crores	2.45%	1.10%
Next 300 crores	2.20%	0.85%
Above 700 crores	1.95%	0.60%

* Service Tax on Management Fees will be additionally charged

Total expense structure for JM Schemes- Normal and Direct Plan w.e. f. 11th December 2015

JM Balanced Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.70%	2.35%
Next 300 crores	2.45%	2.10%
Next 300 crores	2.20%	1.85%
Above 700 crores	1.95%	1.60%

* Service Tax on Management Fees will be additionally charged

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 11th December 2015

JM High Liquidity Fund

Expense Structure %	Revised Structure			
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan - Direct
Total	0.26%	0.26%	0.26%	0.18%