

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 10th November 2016

JM High Liquidity Fund

Expense Structure %	Revised Structure			
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan - Direct
Total	0.30%	0.30%	0.30%	0.22%

Total expense structure for JM Schemes- Normal and Direct Plan w.e. f. 10th November 2016

JM Balanced Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.70%	2.20%
Next 300 crores	2.45%	1.95%
Next 300 crores	2.20%	1.70%
Above 700 crores	1.95%	1.45%

JM Equity Fund	Expense Structure - Normal *	Expense Structure - Direct *
First 100 crores	2.70%	1.65%
Next 300 crores	2.45%	1.40%
Next 300 crores	2.20%	1.15%
Above 700 crores	1.95%	0.90%

* Service Tax on Management Fees will be additionally charged