

Expense Ratio for the Scheme of JM Financial Mutual Fund as on 4th May 2015

JM High Liquidity Fund

| | Revised Structure | | | |
|----------------------------|--------------------------|---------------------------|---------------------------------|------------------------------|
| Expense Structure % | Regular Plan | Institutional Plan | Super Institutional Plan | Regular Plan - Direct |
| Total | 0.24% | 0.24% | 0.24% | 0.19% |

Total expense structure for JM Schemes- Normal and Direct Plan w.e. f. 4th May 2015

| JM Balanced Fund | Expense Structure - Normal * | Expense Structure - Direct * |
|-------------------------|-------------------------------------|-------------------------------------|
| First 100 crores | 2.70% | 2.65% |
| Next 300 crores | 2.45% | 2.40% |
| Next 300 crores | 2.20% | 2.15% |
| Above 700 crores | 1.95% | 1.90% |

* Service Tax on Management Fees will be additionally charged