Expense Ratio for the Scheme of JM Financial Mutual Fund as on 1st April 2013

JM High Liquidity Fund

| | Revised Structure | | | |
|-------------|-------------------|---------------|---------------|---------|
| Expense | Regular Plan | Institutional | Super | Regular |
| Structure % | | Plan | Institutional | Plan - |
| | | | Plan | Direct |
| Total | 0.05% | 0.05% | 0.05% | 0.05% |