

**Expense Ratio for the Scheme of JM Financial Mutual Fund as on 1st April 2012**

**JM High Liquidity Fund**

Expense Structure %	Existing Structure			Revised Structure		
	Regular Plan	Institutional Plan	Super Institutional Plan	Regular Plan	Institutional Plan	Super Institutional Plan
Management fee	0.38%	0.28%	0.06%	0.38%	0.28%	0.18%
Trusteeship fee	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Other fee	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%
<b>Total</b>	<b>0.52%</b>	<b>0.42%</b>	<b>0.20%</b>	<b>0.52%</b>	<b>0.42%</b>	<b>0.32%</b>