

NOTICE-CUM-ADDENDUM

I. THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE SCHEME INFORMATION DOCUMENT ("SID") AND KEY INFORMATION MEMORANDUM ("KIM") OF JM SHORT TERM FUND

JM Short Term Fund (the "Scheme"), an open ended income scheme, was launched in June 2002 with an investment objective to generate regular return and high level of liquidity with low risk strategy and capital appreciation / accretion through investment in debt instruments and related securities besides preservation of capital.

Currently this scheme offers following investment plans and options under the Scheme:

Plan	Option
Regular Plan	Fortnightly dividend – payout
	Fortnightly dividend – re-investment
	Growth
Institutional Plan	Fortnightly dividend – payout
	Fortnightly dividend – re-investment
	Growth

The AMC proposes to introduce following additional dividend options w.e.f. March 28, 2011

Plan	Option
Regular Plan	Daily dividend – re-investment
Institutional Plan	Daily dividend – re-investment

Unit holders / investors should note that the other conditions governing dividends as have been set out in the Scheme Information Document remain unchanged. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid as per the specified frequencies.

All other terms & conditions of the Scheme, including fundamental attributes, will remain unchanged.

II. THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE SID AND KIM OF JM CORE 11 FUND – SERIES 1 (THE "SCHEME") AND STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF ALL SCHEMES OF JM FINANCIAL MUTUAL FUND.

The name of JM Core 11 Fund – Series 1 (the "Scheme"), an Open Ended Equity Oriented Scheme, will be changed to JM Core 11 Fund, w.e.f. April 1, 2011.

All other terms & conditions of the Scheme, including fundamental attributes, will remain unchanged.

III. NOTICE IS HEREBY GIVEN to all the unitholders of JM Interval Fund – Quarterly Plan 1 (the "Scheme"), who hold investments in the dividend reinvestment option of the Scheme, that pursuant to the proposed listing of the Scheme w.e.f. April 1, 2011, their investments in the dividend reinvestment option will automatically be converted to corresponding dividend payout options as follows:

Existing investment	Revised investment
Regular Plan - Dividend reinvestment option	Regular Plan - Dividend payout option
Institutional Plan - Dividend reinvestment option	Institutional Plan - Dividend payout option

IV. THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE SID, KIM AND SAI OF ALL SCHEMES OF JM FINANCIAL MUTUAL FUND

In terms of Best Practice Circular no. 20/2010-11 dated February 9, 2011, following provisions will be introduced w.e.f. April 1, 2011:

- "On Behalf of Minor" Accounts:** Where the account/folio (account) is opened on behalf of a minor:
 - The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder.
 - The Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. Information on the relationship/status of the guardian as father, mother or legal guardian should be provided to the AMC/ the Registrar of JM Financial Mutual Fund ("the Registrar"). If the documents mentioned in clause (c) below do not provide information evidencing the relationship of natural guardian to the minor, separate documents establishing the relationship should be provided. In case of court appointed legal guardian, supporting documentary evidence should be submitted.
 - Date of birth of the minor along with photocopy of supporting documents as enumerated below shall be mandatory while opening of account on behalf of minor:
 - Birth certificate of the minor, or
 - School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or
 - Passport of the minor, or
 - Any other suitable proof evidencing the date of birth of the minor.

2. Minor Attaining Majority – Status Change:

- Prior to minor attaining majority, the AMC/ Registrar will send advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents (as per (e) below) to change the status of the account to "major".
- The account shall be frozen for operation (including SIP, STP, SWP) by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till the documents for changing the status are received.
- The AMC/ the Registrar will suspend all standing instructions like SIPs, SWPs, STPs etc. from the date of the minor attaining majority, by giving adequate notice prior to that date.
- The AMC/ the Registrar will execute the standing instructions like SIPs, SWPs, STPs in a folio of a minor only till the date of the minor attaining majority, though the instructions may be registered for a period beyond that date.
- List of standard documents required to change the account status from minor to major:
 - Services Request form, duly filled and containing details like name of major, folio numbers, etc.
 - New Bank mandate where account has been changed from minor to major,
 - Signature attestation of the major by a manager of a scheduled bank / Bank Certificate / Letter,
 - KYC acknowledgement of the major.

3. Change in Guardian: When there is a change in guardian either due to mutual consent or demise of existing guardian, following documents should be submitted to the AMC/ the Registrar prior to registering the new guardian:

- Request letter from the new guardian,
- No Objection Letter (NoC) or Consent Letter from existing guardian or Court Order for new guardian, in case the existing guardian is alive.
- Notarized copy or attested copy of the Death Certificate of the deceased guardian, where applicable. The attestation may also be done by a special executive magistrate, AMC authorised official or manager of a scheduled bank.
- The new guardian must be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
 - Information on the relationship/status of the guardian as father, mother or legal guardian should be specified in the application form.
 - In case of natural guardian, a document evidencing the relationship if the same is not available as part of the documents submitted as per sub clause c of clause 1 of this notice – cum – addendum
 - In case of court appointed legal guardian, supporting documentary evidence should be submitted.
- Bank attestation attesting the signature of the new guardian in a bank account of the minor where the new guardian is registered as the guardian.
- KYC of the new guardian.

4. Nomination facility

- Nomination should be maintained at the folio or account level and should be applicable for investments in all schemes in the folio or account.
- Where a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint". Nomination form cannot be signed by Power of attorney (PoA) holders.
- Every new nomination for a folio/account will overwrite the existing nomination.
- Nomination shall be mandatory for new folios/accounts opened by individual especially with sole holding and no new folios/accounts for individuals in single holding will be opened without nomination.
 - Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.
- Nomination will not be allowed in a folio held on behalf of a minor.

5. Transmission: We have set out below the list of the documents required for transmission under various situations:

a. Transmission to surviving unit holders in case of death of one or more unitholders:

- Letter from surviving unitholders to the Fund / AMC / RTA requesting for transmission of units,
- Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager,
- Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
- KYC of the surviving unit holders, if not already available.

b. Transmission to registered nominee/s in case of death of Sole or All unit holders:

- Letter from claimant nominee/s to the Fund / AMC / RTA requesting for transmission of units,
- Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager,
- Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
- KYC of the claimant/s,
- If the transmission amount is Rs One Lakh or more:
 - Indemnity duly signed and executed by the nominee/s in the specified format.

c. Transmission to claimant/s, where nominee is not registered, in case of death of Sole or All unit holders:

- Letter from claimant/s to the Fund / AMC / RTA requesting for transmission of units,
- Death Certificate/s in original or photocopy duly notarized or attested by gazette officer or a bank manager,
- Bank Account Details of the new first unit holder as per specified format along with attestation by a bank branch manager or cancelled cheque bearing the account details and account holders name.
- KYC of the claimant/s,
- Indemnity Bond from legal heir/s as per specified format.
- Individual affidavits from legal heir/s as per specified format
- If the transmission amount is below Rs. One Lakh any appropriate document evidencing relationship of the claimant/s with the deceased unitholder/s.
- If the transmission amount is Rs One Lakh or more any one of the documents mentioned below:
 - Notarised copy of Probated Will, or
 - Legal Heir Certificate or Succession Certificate or Claimant's Certificate issued by a competent court, or
 - Letter of Administration, in case of Intestate Succession.

d. Transmission in case of HUF, due to death of Karta: HUF, being a Hindu Undivided Family, the property of the family is managed by the Karta and HUF does not come to an end in the event of death of the Karta. In such a case, the members of the HUF will appoint the new Karta who needs to submit following documents for transmission:

- Letter Requesting for change of Karta,
- Death Certificate in original or photocopy duly notarized or attested by gazette officer or a bank manager,
- Duly certified Bank certificate stating that the signature and details of new Karta have been appended in the bank

account of the HUF as per specified format

- KYC of the new Karta and KYC of HUF, if not already available.
- Indemnity bond signed by all the surviving coparceners and new Karta as per specified format.
- In case of no surviving co-parceners OR the transmission amount is Rs One Lakh or more OR where there is an objection from any surviving members of the HUF, transmission shall be effected only on the basis of any of the following mandatory documents:
 - Notarized copy of Settlement Deed, or
 - Notarized copy of Deed of Partition, or
 - Notarized copy of Decree of the relevant competent Court

e. Clarifications

- It is clarified that PAN card copy or another proof of identity of claimant/s is not required separately if KYC acknowledgement issued by CVL is made available.
- Where the units are to be transmitted to a claimant who is a minor, various documents like KYC, PAN, Bank details, indemnity should be of the guardian of the nominee.

f. Additional risk mitigation measures:

While the list of documents mentioned in sub-clauses a to d above shall be taken in all cases, the AMC/ the Registrar may seek additional documents if the amount involved in transmission exceeds Rs One Lakh on a case to case basis. The AMC/ the Registrar may also ask additional document depending on circumstances of each cases.

V. NOTICE IS HEREBY GIVEN that the Trustees of the JM Financial Mutual Fund have approved the declaration of dividend under JM Fixed Maturity Fund - Series XIX - Plan B (JM FMF - XIX - B) - Dividend option and fixed Wednesday, 30th March, 2011 as the record date for this purpose in accordance with SEBI Circular no. SEBI/IMD/CIR No. 1/64057/06 dated April 4, 2006. All unitholders whose names appear on the registers of unitholders under the above mentioned plans / options as at the close of business hours on the said record date shall be eligible to receive dividend. In case units are held in demat form, dividend will be paid to those unit holders / beneficial owners whose names appear in the statement of beneficial owners maintained by Depositories under the dividend options as on the record date.

Plan / Option	Dividend * upto	NAV (Rs.) as on March 24, 2011
JM Fixed Maturity Fund - Series XIX - B - Regular Plan - Dividend Option	Realised appreciation in the NAV of the Plan / option till the Record Date	10.0795

* Inclusive of Dividend Distribution Tax.

However, the final dividend rate will be declared based on the availability of distributable surplus in the plan / option on the record date.

After payment of dividend, the per unit NAV of the plan / option will fall to the extent of the payout and statutory levies (if applicable).

Please note that the above announcement of record date supersedes all earlier announcements in this regard.

VI. NOTICE IS HEREBY GIVEN that the following Points of Acceptance of JM Financial Asset Management Pvt. Ltd. will be de-activated w.e.f. March 31, 2011 for acceptance of transactions.

Location	Address
Pitampura	Plot No.H-8, Flat No.203, RDDK Best Plaza, Netaji Subhash Place, Pitampura, Delhi - 110034
Raipur	Shop No.29, 2nd Flr, Millennium Plaza, Near Indian Coffee House, G.E Rd, Raipur, Chhattisgarh - 492001

Investors may avail the services of local Karvy office as per the address printed on the Statement of Account issued to them or any of the nearest AMC branches.

Bhanu Katoch
Chief Executive Officer

Place : Mumbai JM Financial Asset Management Private Limited
Date : March 25, 2011 (Investment Managers to JM Financial Mutual Fund)

For further details, please contact :

Corporate Office : JM Financial Asset Management Private Limited,
502, 5th Floor, 'A' Wing, Laxmi Towers, Bandra Kurla Complex, Mumbai - 400051.
Tel. No.: (022) 3987 7777 • Fax Nos.: (022) 2652 8388.
E-Mail: investor@jmfincial.in • Website : www.jmfincialmf.com

Investment Objective: JM Equity Fund (an open-ended growth scheme), To provide optimum capital growth and appreciation. **JM Basic Fund** (an open-ended sector scheme), The primary objective of the Scheme will be to provide capital appreciation to its Unitholders through judicious deployment of the corpus of the Scheme in sectors categorized under "basic industry" in the normal parlance and in context of the Indian economy, including but not limited to, energy, petrochemicals, oil & gas, power generation & distribution and electrical equipment suppliers, metals and building material. The fund would continue to remain open-ended with a sector focus. **JM Emerging Leaders Fund** (an open-ended equity oriented growth scheme), The primary investment objective of the scheme is to seek long term capital appreciation from investment in a portfolio of stocks across all market capitalization range. The portfolio may include those companies operating in emerging sectors of the economy or companies which exhibit potential to become leaders of tomorrow. However, there can be no assurances that the investment objective will be achieved. **JM Small & Mid-Cap Fund** (an open ended equity oriented scheme) The investment objective of the Scheme is to provide capital appreciation by primarily investing in small cap and mid-cap stocks. Small cap stock is defined as any company which has a market capitalization less than 10% of the market capitalization of the last stock in S&P CNX NIFTY. Mid-cap stock is defined as any company which has a market capitalization less than the market capitalization of the last stock in S&P CNX NIFTY but greater than 10% of the market capitalization of the last stock in S&P CNX NIFTY. **JM HI FI Fund (JM Housing, Infrastruc & Financial Services Fund)** (an open ended equity oriented growth scheme), To generate medium to long term capital growth from a portfolio that is substantially constituted of equity & equity related securities of companies which could benefit from the structural changes brought about by the continuing liberalization in economic policies and investments by the Government in the housing, infrastructure and financial services sectors. **JM Mid Cap Fund** (an open-ended equity oriented scheme), The investment objective of the scheme will be to generate long term capital growth at a controlled level of risk by predominantly investing in Mid Cap Companies. **JM Large Cap Fund** (an open-ended equity oriented scheme), The investment objective of the scheme will be to generate returns by predominantly investing in Large Cap Companies which would be top 100 companies on the National Stock Exchange of India Ltd. in terms of market capitalisation. **JM Telecom Sector Fund** (an open-ended equity oriented sector scheme), The primary investment objective of the scheme is to invest predominantly in equity & equity related instruments in the Telecom Sectors in India. Accordingly the NAV of the Scheme is linked to the equity performance of such companies. However, there can be no assurance that the investment objectives of the scheme will be realised. The scheme does not guarantee / indicate any returns. **JM Financial Services Sector Fund** (an open-ended equity oriented sector scheme), The primary investment objective of the scheme is to invest predominantly in equity & equity related instruments in the Banking / Financial institution / NBFC and housing finance sectors in India. Accordingly the NAV of the Scheme is linked to the equity performance of such companies. However, there can be no assurance that the investment objectives of the scheme will be realised. The scheme does not guarantee / indicate any returns. **JM Balanced Fund** (an open-ended balanced scheme), To provide steady current income as well as long term growth of Capital. **JM Core 11 Fund - Series 1** (an Open Ended Equity Oriented Scheme), To provide long-term growth by investing predominantly in a concentrated portfolio of equity / equity related instruments. **JM Agri & Infra Fund** (an Open-Ended Equity Oriented Scheme), To provide long-term growth by investing predominantly in equity / equity related instruments of companies that focus on agriculture and infrastructure development of India. **JM MIP Fund** (an open-ended monthly income fund with no assured return. Monthly Income is not assured and is subject to the availability of the distributable surplus), To generate regular income, primarily through investments in fixed income securities so as to make monthly, quarterly and annual dividend distribution, declare bonus in the growth option. The Fund would also aim to achieve capital appreciation through investing a portion of its assets in equity and equity related securities. **JM Nifty Plus Fund** (an open-ended equity oriented scheme), JM Nifty Plus Fund will be a Scheme which will endeavor to outperform the benchmark by predominantly investing in the constituents of S & P CNX Nifty in the same weightages as in its composition and through deployment of surplus cash in debt and money market instruments and derivative instruments. **JM Contra Fund** (an open ended equity oriented scheme) The investment objective of the Scheme is to provide capital appreciation by following contrarian style of investing that refers to buying into fundamentally sound stocks that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time. **JM High Liquidity Fund** (an open-ended liquid scheme), To provide income by way of dividend (dividend funds) and capital gains (growth plan) through investing in debt and money market instruments. **JM Arbitrage Advantage Fund:** (An open-ended equity oriented Interval Scheme) The primary investment objective of the scheme is to generate income through arbitrage opportunities emerging out of mis-pricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments. **JM Money Manager Fund** (an open-ended debt scheme), To generate stable long term returns with low risk strategy and capital appreciation/accretion through investments in debt instruments and related securities besides preservation of capital. **JM Floater Fund - LTP** (an open-ended income scheme) (formerly known as JM Liquid Plus Fund) To provide regular income and capital appreciation through investment in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns, and also fixed rate instruments and money market instruments. **JM Short Term Fund** (an open-ended income scheme), To generate regular returns and high level of liquidity with low risk strategy and capital appreciation / accretion through investment in debt instruments and related securities besides preservation of capital. **JM Income Fund** (an open-ended income scheme), To generate stable long term returns with low risk strategy and capital appreciation / accretion through investment in debt instruments and related securities besides preservation of capital. **JM G-Sec Fund** (an open-ended dedicated gilts Central), To provide ultimate level of safety to its unitholders through investments in sovereign securities issued by the Central and State Government. **JM Tax Gain Fund** (an open ended equity linked savings scheme), The investment objective is to generate long-term capital growth from a diversified and actively managed portfolio of equity and equity related securities and to enable investors a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time. **JM Multi Strategy Fund:** (an open-ended equity oriented scheme) The investment objective of the Scheme is to provide capital appreciation by investing in equity and equity related securities using a combination of strategies. **JM Fixed Maturity Fund:** (a close-ended income funds offering fixed maturity plans), The investment objective of the Scheme and the plans launched thereunder is to seek to generate regular returns through investments in fixed income securities normally maturing in line with the time profile of the respective Plans. **JM Interval Fund :** (A debt oriented interval fund), The investment objective of the Scheme and the plans launched thereunder is to seek to generate predictable returns over a predetermined period by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective Plans.

Statutory Details : Trustee : JM Financial Trustee Company Private Limited. **Investment Manager :** JM Financial Asset Management Private Limited. **Sponsor :** JM Financial Limited.

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the fund will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsors are not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rupees One lakh towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. **The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects or returns. Investors in the Schemes are not being offered any guaranteed / indicative returns.** Please see "Risk Factors", "Scheme Specific Risk Factors and Special Consideration" and "Right to limit redemptions" in the Scheme Information Document & Statement of Additional Information. Please refer the Scheme Information Document & Statement of Additional Information of the Schemes, which can be obtained free of cost from any of the JM Financial Mutual Fund Investor Service Centres or Distributors. **Please read the Scheme Information Document & Statement of Additional Information carefully before investing.**