

NOTICE-CUM-ADDENDUM
I. Addendum to the Scheme Information Documents ("SID") and Key Information Memoranda ("KIM") of all the equity schemes (except JM Core 11 Fund – Series 1, JM Arbitrage Advantage Fund, JM Nifty Plus Fund and JM Tax Gain Fund) of JM Financial Mutual Fund

With effect from April 1, 2011, there will be no exit load under all the equity schemes (except JM Core 11 Fund – Series 1, JM Arbitrage Advantage Fund, JM Nifty Plus Fund and JM Tax Gain Fund) of JM Financial Mutual Fund.

Investors are requested to note that the above change in load structure shall be applicable for all prospective investments in the above schemes w.e.f. April 1, 2011 i.e. investments (including fresh registration of SIP/STP/SWP) made on or after April 1, 2011. Investments made prior to the above changes would continue to attract the load structure and lock-in period as would have been applicable at the time of their respective investments.

All other terms and conditions mentioned in the SID / KIM of all the Schemes remains unchanged.

II. Addendum to the Scheme Information Documents ("SID") and Key Information Memoranda ("KIM") of JM Equity Fund, JM Basic Fund and JM Multi Strategy Fund (the "Schemes")

It is clarified that minimum balance criteria, as applicable to the Schemes, will not be applicable for all those unitholders who will get units in the Schemes on account of merger on April 1, 2011 in lieu of their investments in the respective merging schemes (i.e. JM HI FI Fund, JM Agri & Infra Fund, JM Mid Cap Fund, JM Small & Mid Cap Fund, JM Contra Fund and JM Financial Services Sector Fund, JM Telecom Fund and JM Large Cap Fund).

All other terms and conditions mentioned in the SID / KIM of the Schemes remains unchanged.

III. Addendum to the Scheme Information Documents ("SID") and Key Information Memoranda ("KIM") of JM Interval Fund – Quarterly Plan 1 (the "Scheme")

The default investment option under the Scheme will be dividend pay-out options w.e.f. April 1, 2011.

All other terms and conditions mentioned in the SID / KIM of the Schemes remains unchanged.

Bhanu Katoch

Chief Executive Officer

Place : Mumbai JM Financial Asset Management Private Limited
Date : March 30, 2011 (Investment Managers to JM Financial Mutual Fund)

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Investment Objective: JM Equity Fund (an open-ended growth scheme), To provide optimum capital growth and appreciation. **JM Basic Fund** (an open-ended sector scheme), The primary objective of the Scheme will be to provide capital appreciation to its Unitholders through judicious deployment of the corpus of the Scheme in sectors categorized under "basic industry" in the normal parlance and in context of the Indian economy, including but not limited to, energy, petrochemicals, oil & gas, power generation & distribution and electrical equipment suppliers, metals and building material. The fund would continue to remain open-ended with a sector focus. **JM Emerging Leaders Fund** (an open-ended equity oriented growth scheme), The primary investment objective of the scheme is to seek long term capital appreciation from investment in a portfolio of stocks across all market capitalization range. The portfolio may include those companies operating in emerging sectors of the economy or companies which exhibit potential to become leaders of tomorrow. However, there can be no assurances that the investment objective will be achieved. **JM Small & Mid-Cap Fund** (an open ended equity oriented scheme) The investment objective of the Scheme is to provide capital appreciation by primarily investing in small cap and mid-cap stocks. Small cap stock is defined as any company which has a market capitalization less than 10% of the market capitalization of the last stock in S&P CNX NIFTY. Mid-

cap stock is defined as any company which has a market capitalization less than the market capitalization of the last stock in S&P CNX NIFTY but greater than 10% of the market capitalization of the last stock in S&P CNX NIFTY. **JM HI FI Fund (JM Housing, Infrastructure & Financial Services Fund)** (an open ended equity oriented growth scheme), To generate medium to long term capital growth from a portfolio that is substantially constituted of equity & equity related securities of companies which could benefit from the structural changes brought about by the continuing liberalization in economic policies and investments by the Government in the housing, infrastructure and financial services sectors.

JM Mid Cap Fund (an open-ended equity oriented scheme), The Investment objective of the scheme will be to generate long term capital growth at a controlled level of risk by predominantly investing in Mid Cap Companies. **JM Large Cap Fund** (an open-ended equity oriented scheme), The Investment objective of the scheme will be to generate returns by predominantly investing in Large Cap Companies which would be top 100 companies on the National Stock Exchange of India Ltd. in terms of market capitalisation. **JM Telecom Sector Fund** (an open-ended equity oriented sector scheme),

The primary investment objective of the scheme is to invest predominantly in equity & equity related instruments in the Telecom Sectors in India. Accordingly the NAV of the Scheme is linked to the equity performance of such companies. However, there can be no assurance that the investment objectives of the scheme will be realised. The scheme does not guarantee / indicate any returns. **JM Financial Services Sector Fund** (an open-ended equity oriented sector scheme),

The primary investment objective of the scheme is to invest predominantly in equity & equity related instruments in the Banking / Financial institution / NBFC and housing finance sectors in India. Accordingly the NAV of the Scheme is linked to the equity performance of such companies. However, there can be no assurance that the investment objectives of the scheme will be realised. The scheme does not guarantee / indicate any returns. **JM Balanced Fund** (an open-ended balanced scheme), To provide steady current income as well as long term growth of Capital. **JM Agri & Infra Fund** (an Open-Ended Equity Oriented Scheme), To provide long-term growth by investing predominantly in equity / equity related instruments of companies that focus on agriculture and infrastructure development of India. **JM Contra Fund** (an open ended equity oriented scheme) The investment objective of the Scheme is to provide capital appreciation by following contrarian style of investing that refers to buying into fundamentally sound stocks that have been overlooked by the market (for reasons of short term trend) and waiting for the market to give these stocks their real value in course of time. **JM Multi Strategy Fund:** (an open-ended equity oriented scheme), The investment objective of the Scheme is to provide capital appreciation by investing in equity and equity related securities using a combination of strategies.

JM Interval Fund : (A debt oriented interval fund), The investment objective of the Scheme and the plans launched thereunder is to seek to generate predictable returns over a predetermined period by investing in a portfolio of fixed income securities normally maturing in line with the time profile of the respective Plans.

Statutory Details : Trustee : JM Financial Trustee Company Private Limited. **Investment Manager** : JM Financial Asset Management Private Limited. **Sponsor** : JM Financial Limited.

Risk Factors: Mutual fund investments are subject to market risks and there is no assurance or guarantee that the objectives of the scheme will be achieved. As with any investment in securities, the Net Asset Value (NAV) of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Past performance of the Sponsor / AMC / Schemes of JM Financial Mutual Fund does not indicate the future performance of the schemes of JM Financial Mutual Fund. The sponsors are not responsible or liable for any loss resulting from the operation of the fund beyond the initial contribution made by them of an amount of Rupees One lakh towards setting up of the Mutual Fund, which has been invested in JM Equity Fund. **The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects or returns. Investors in the Schemes are not being offered any guaranteed / indicative returns.** Please see "Risk Factors", "Scheme Specific Risk Factors and Special Consideration" and "Right to limit redemptions" in the Scheme Information Document & Statement of Additional Information. Please refer the Scheme Information Document & Statement of Additional Information of the Schemes, which can be obtained free of cost from any of the JM Financial Mutual Fund Investor Service Centres or Distributors. **Please read the Scheme Information Document & Statement of Additional Information carefully before investing.**