

JM FINANCIAL MUTUAL FUND**ADDENDUM**

THIS ADDENDUM SETS OUT THE CHANGES TO BE CARRIED OUT IN THE TO THE STATEMENT OF ADDITIONAL INFORMATION, SCHEME INFORMATION DOCUMENT(S) AND KEY INFORMATION MEMORANDUM(S) (AS APPLICABLE) OF ALL THE SCHEME(S) OF JM FINANCIAL MUTUAL FUND (THE "MUTUAL FUND"), EFFECTIVE FROM JUNE 1, 2012:

Uniform process to be followed for processing of redemption/switch-out for all the Schemes of the Mutual Fund.

Pursuant to Association of Mutual Funds in India (AMFI) Best Practice Guidelines Circular No.28/2012-13 dated May 15, 2012, unit holders are requested to note that application for redemption/switch-out for units, for which funds are not realized via purchase or switch-in in the scheme of the Mutual Fund, shall be liable to be rejected. In other words, redemption or switch out of units will be processed only if the funds for such units are realized in the scheme, by way of payment instructions/transfer or switch-in funding process.

Further, all switch funding shall be in line with redemption funding timelines adopted by the concerned scheme i.e. if a scheme follows T+3 payout for redemption, the switch out funding will also be made on T+3 and not earlier or later than T+3, where T is the day of transaction.

Unitholders are requested to further note that JM Financial Asset Management Private Limited (the "AMC") at its sole discretion, may process redemption/switch-out request partially, if funds for part of the units being redeemed/switched-out are realised.

All other terms and conditions of the Schemes remain unchanged.

Bhanu Katoch

Chief Executive Officer

JM Financial Asset Management Private Limited

(Investment Manager to JM Financial Mutual Fund)

Place : Mumbai

Date : May 30, 2012

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.